Text Formatting, Equations and Links

- Profitability **monetary policy** *and* implies $\beta = 1$

    — Withstand

$$y_{t,n} = \mathrm{E}_t^{\mathbb{Q}}[P_{t+1,n-1}] + \nu_t$$

where is

Layered Items and Links

- Income

  — Net interest margin (NIM)

    ← Interest income (II)

  — Non-interest income (NNI)

    ← Net fees

- Operating costs (OC)

Appendix