

# Pavel Solís

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🔍 Empirical Macroeconomics | Financial Intermediation | International Finance

## Education

**Ph.D. in Economics**, Johns Hopkins University, 2021.

*Dissertation:* Essays on the Effects of Monetary Policy in Emerging Markets.

**M.A. in Economics**, Centro de Investigación y Docencia Económicas, 2009.

**B.A. in Mathematical Engineering**, Instituto Politécnico Nacional, 2006.

## Professional Experience

Since 2021 **Economist**, Financial Stability Division, Banco de México.

2010–2015 **Research Analyst**, Financial Stability Division, Banco de México.

2009–2010 **Fixed Income Analyst**, Middle Office, Banorte (Broker).

2006–2007 **Intern**, Insurance and Pensions Division, Mexican Ministry of Finance.

## Academic Experience

**Referee:** Journal of Banking and Finance, Finance Research Letters, Mexican Journal of Economics and Finance, Estudios Económicos.

**Instructor:** Elements of Macroeconomics, Johns Hopkins University (SU 2019, SU 2018).  
Macroeconomics, School of Physics & Mathematics, IPN (SP 2012, FA 2010).

**Teaching Assistant:** Computational Methods (Grad.), Financial Markets & Institutions, Econometrics, International Monetary Economics, Monetary Analysis, Macro Strategies, Finance & Macroeconomy, Economics for Decision Making.

**Certificate** from the Johns Hopkins Teaching Academy, October 2020.

## Publications

“Does the Exchange Rate Respond to Monetary Policy in Mexico? Solving an Exchange Rate Puzzle in Emerging Markets,” *Journal of Money, Credit and Banking*, forthcoming.

“The Impact of Macroeconomic Surprises from Mexico and the U.S. on the Mexican Stock Market,” with Rodolfo Cermeño Bazán, *Economía Mexicana*, 35-67, 2012. [In Spanish]

## Working Papers

- “Term Premia and Credit Risk in Emerging Markets: The Role of U.S. Monetary Policy,” Submitted, 2023.
- “Do Central Bank Words Matter in Emerging Markets? Evidence from Mexico,” Submitted, 2023.
- “Do Banks Hedge Their Return on Assets from Monetary Policy Shocks?” 2019.
- “Stock Returns and the Drivers of Portfolio Equity Flows in Emerging Markets,” 2019.
- “The Structure of the Mexican Interbank Market,” 2013.

## Presentations

- 2022: Banco de México.
- 2021: Banco de España, Finance Research Letters (FRL) Virtual Conference, EEA-ESEM Virtual Congress, Banco de México, IPN, Johns Hopkins University.
- 2020: Johns Hopkins University, Southern Finance Association Annual Meeting, Loyola University, Carey Business School (Brown Bag), CNBV.
- 2019: Banco de México, Johns Hopkins University.
- 2015: FSB Regional Consultative Group for the Americas, Key Attributes Workshop.
- 2014: Deutsche Bundesbank, Centre for Technical Central Bank Cooperation.

## Awards and Fellowships

- July 2021 Best Doctoral Paper Award at Annual Event of FRL.
- 2015–2021 Economics Department Fellowship, Johns Hopkins University.
- 2015–2019 Banco de México Fellowship.
- 2015–2019 Conacyt (Mexico’s Council of Science and Technology) Ph.D. Fellowship.
- 2007–2009 Conacyt M.A. Fellowship.
- June 2009 Best Dissertation Award, M.A. in Economics, CIDE.

## Skills

- Software: Matlab, Stata, R, Bloomberg, Git, L<sup>A</sup>T<sub>E</sub>X, Office.
- Languages: English (fluent), Spanish (native), French (basic).

Last updated: March 2023.  
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