

Date:

To,

The Principal Officer
QED CAPITAL ADVISORS LLP
104, RAJAN HOUSE, APPASAHEB MARATHE MARG,
PRABHADEVI,
MUMBAI - 400025

Dear Sir,

Subject: Acknowledgement

I, _____,
residing at _____,
_____ ;confirm the receipt of Disclosure Document provided by QED
CAPITAL ADVISORS LLP for the Portfolio Management Service offered by the company
having read and understood the contents of the same.

Thanking you,
Yours Faithfully,