

April 30, 2020

The NIFTY 500 index represents top 500 companies selected based on full market capitalization from the eligible universe.

NIFTY 500 Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base period. NIFTY 500 can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variants: NIFTY 500 Total Returns Index, NIFTY500 Industry Indices.

Portfolio Characteristics

Methodology	Free Float Market Capitalization
No. of Constituents	501
Launch Date	
Base Date	January 01, 1995
Base Value	1000
Calculation Frequency	Online Daily
Index Rebalancing	Semi-Annually

Index Returns (%)	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	14.52	-18.84	-17.09	3.49	8.56
Total Return	14.53	-18.54	-15.97	4.77	10.33

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	28.46	17.59	23.35
Beta (NIFTY 50)	0.95	0.97	0.93
Correlation (NIFTY 50)	1.00	0.99	0.95

Sector Representation

Sector	Weight(%)
FINANCIAL SERVICES	32.03
CONSUMER GOODS	15.39
IT	11.45
OIL & GAS	11.32
PHARMA	5.70
AUTOMOBILE	5.27
CONSTRUCTION	2.87
METALS	2.38
TELECOM	2.35
CEMENT & CEMENT PRODUCTS	2.29
POWER	2.27
INDUSTRIAL MANUFACTURING	1.98
SERVICES	1.35
CHEMICALS	1.15
FERTILISERS & PESTICIDES	0.90
HEALTHCARE SERVICES	0.52
MEDIA & ENTERTAINMENT	0.45
TEXTILES	0.31
PAPER	0.01

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Fundamentals

P/E	P/B	Dividend Yield
25.07	2.63	1.49

Top constituents by weightage

Company's Name	Weight(%)
Reliance Industries Ltd.	8.18
HDFC Bank Ltd.	7.49
Housing Development Finance Corporation	5.72
Infosys Ltd.	4.52
ICICI Bank Ltd.	4.25
Tata Consultancy Services Ltd.	3.65
Kotak Mahindra Bank Ltd.	3.14
ITC Ltd.	2.74
Hindustan Unilever Ltd.	2.71
Bharti Airtel Ltd.	1.99

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Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

All equity shares listed on the NSE are eligible for inclusion in the NIFTY indices. Convertible stock, bonds, warrants, rights, and preferred stock that provide a guaranteed fixed return are not eligible for inclusion in the NIFTY indices.

To be considered for inclusion in NIFTY 500 index, companies must form part of eligible universe. The eligible universe includes:

- Companies ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data
- Companies traded for at least 90% of days during the previous six months period
- Securities will be included if rank based on full market capitalisation is among top 350
- Securities will be included if full market capitalisation is 1.50 times of the last constituent in NIFTY 500
- Securities will be excluded if rank based on full market capitalisation falls below 800
- Eligibility criteria for newly listed security is checked based on the data for a three-month period instead of a six-month period

Index Re-Balancing:

Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

Broad Market	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
NIFTY 50	NIFTY Bank	NIFTY CPSE	NIFTY100 Equal Weight	NIFTY 10 yr Benchmark G-Sec
NIFTY Next 50	NIFTY IT	NIFTY Commodities	NIFTY50 PR 1x Inverse	NIFTY 8-13 yr G-Sec
NIFTY 100	NIFTY PSU Bank	NIFTY Energy	NIFTY50 PR 2x Leverage	NIFTY 4-8 yr G-Sec
NIFTY 200	NIFTY FMCG	NIFTY Shariah 25	NIFTY50 Value 20	NIFTY 11-15 yr G-Sec
NIFTY 500	NIFTY Private Bank	NIFTY 100 Liquid15	NIFTY100 Quality 30	NIFTY 15 yr and above G-Sec
NIFTY Midcap 50	NIFTY Metal	NIFTY Infrastructure	NIFTY Low Volatility 50	NIFTY Composite G-Sec
NIFTY Midcap 100	NIFTY Financial Services	NIFTY Corporate Group	NIFTY Alpha 50	NIFTY 1D Rate

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Bloomberg - NSE500 Index

Thomson Reuters - .NIFTY500