SRI LANKA INSTITUTE OF INFORMATION TECHNOLOGY

Information Security Management System (ISMS) Implementation for AB Securitas (Private) Limited

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AB Securitas is a leading private security company in Sri Lanka which was formed in 1994 to cater different aspects and demands of security industry. Today they provide services such as Static Security, Cash in Transit, Cash Management, Cash Warehousing, Payroll management, ATM Management, Security Seals, and GPS based Vehicle Tracking Solutions and Investigation to a large number of leading, private and government organizations. AB Securitas hold several certifications such as, ISO 9001for quality and OHSAS 18001 for health and safety.

By certifying the security of information AB Securitas can ensure their business continuity, minimize business risks and maximize profit and business opportunities. It also can make assets more secure and less vulnerable to attacks and disasters.

There are lots of benefits you can get from implementing ISMS;

1. **Secure internal and external information**
    AB Securitas have lot of sensitive information (internal and client's) which should be protected at any costs. These data are the essence of the company because if something happens to data, the company can lose their businesses and clients. So the ISMS ensure that the data are secured internationally certified level which make the data are less vulnerable and it maintain that order all the time.

2. **Maintain a concrete client base**
    Once implement ISMS, it exhibits that the company follows internationally recognized best security practices. Therefore clients view the company as more reliable, credible and trustworthy service provider. So the company can have more solid client base.

3. **Creates new businesses**
    People prefer to trade with companies which are gained international security certification. Getting certified with ISO 27000 helps the company to win more businesses since it protect and enhance the reputation of the company. It also give the competitive advantage over other security companies which do not hold ISO 27000 certification.

4. **Avoids financial drawbacks and losses associated with data breaches**
    ISMS can identify security risks and prevent happening them in the first place. It also identifies the critical assets which are important to business continuity and give them high priority to secure them. So this reduces the risk of cost of data breach. It increases the confidence of their business stakeholders.

5. **Increase reliability and security of the company**
   Being ISO 27000 certified ensures that the company reduces the risk of vulnerabilities being exploited and ISMS ensures that the business keeps up-to-date with latest vulnerabilities and best practices.

6. **Provides cost-effective and consistent information security**
   Risk assessment highlights assets which need higher protection, and which need lower protection. This is cost-effective since the company only has to pay for the assets which are high prioritized. By using ISMS, whole company can follow uniform consistent security guidelines and policies.

7. **Build internal and external trust**
   Implementing an ISMS include the participation of all the stakeholders. So they can have a clear understanding about the security issues, importance of the information security and their responsibilities in their day-to-day work. It changes the culture of the company by bringing responsibility and accountability. It makes employees are more involved with the business.

8. **Identifies the weaknesses of the business**
   ISMS can identify the weaknesses of the business and advise the company how to eliminate them. This allows the company to have more control over its activities and strengthen its weaknesses.

9. **Satisfy audit requirements**
   Audits are held because the customer wants to know that the company follows their requirement. These audits take so much time and they are costly. Once the company implements the ISMS, it certified that the company has fulfilled the requirements.

Implement an ISMS which based on ISO 27000 is costly. It depends on the maturity, complexity and size of the company and how many requirement you have to fulfill before you getting certified. In addition cost also depends on the risk assessment, level of protection need, technology, etc. the typical costs are project management, external consulting, technology, training and employee time. Cost of not implementing ISMS can be high than implementing ISMS. However if the company implement the ISMS successfully, they can gain not only the profit but also a reputation which attracts new clients.