



Estimator for  $\theta_2$ :  $\tilde{\theta}_2$   $\tilde{\theta}_2$  with  $\hat{\theta}_1$  from periods 1 and 2  $\tilde{\theta}_2$  with  $\hat{\theta}_1$  from period 2  $\tilde{\theta}_2$  with  $\hat{\theta}_1$  from period 1