



Live with confidence

New Life Retirement Annuity

[Click here to read more](#) ➤

[Financial Planning](#)

| [Investments](#)

| [Insurance](#)

| [Retirement](#)

| [Wealth](#)

A close-up photograph of an elderly Black man with a grey beard and mustache, smiling broadly and looking down at a young Black boy. The boy is laughing heartily, his head tilted back and eyes closed. They are both wearing light blue button-down shirts. The background is softly blurred, showing a blue wall and a person's arm in a denim shirt.

Confidence Rule 41:

**SOMETIMES LONG-TERM
HAPPINESS NEEDS
SHORT-TERM SACRIFICE**



1

Sanlam Retirement Annuity

After years of hard work, you deserve to live comfortably when you retire. With our retirement annuity, you can put away an affordable amount of money to help you retire with peace of mind.



How does the **retirement annuity** work?

This retirement annuity is for individuals, aimed at providing a sum of money at retirement. The retirement annuity is voluntary and requires no employer-employee relationship. The contributions made to the retirement annuity are invested in the New Life Retirement Annuity Fund.

This fund is regulated by the Pension Fund Act (24 of 1956) and by a set of rules registered with the Financial Services Board (FSB) and approved by the South African Revenue Service (SARS). The purpose of these rules is to safeguard retirement fund contributions, because retirement planning assists in maintaining your independence and standard of living during retirement.



How much can you contribute **every month?**

You may contribute from R300 to R2 000 every month. To help keep up with inflation, you can choose to increase your contributions by 5% or 10% each year.

When you buy the retirement annuity, you become a member of the New Life Retirement Annuity fund. You can contribute a minimum of R300 every month. The fund will invest the contributions (less policy fees) on your behalf.

Sanlam Investments Management (Pty) Ltd (SIM), a licensed financial services provider, manages the fund's investments. When you retire, you can take up to one-third as a cash lump sum and the rest of the money must be invested in a retirement annuity that pays out a monthly amount.



Why choose **Sanlam Retirement Annuity**

Inflation **protector**

To make sure your retirement annuity stays valuable in the future, your contribution and cover increase every year to keep up with inflation. This retirement annuity is sold with your choice of a 5% or a 10% annual increase on your contribution.

Can you cancel the **retirement annuity** and take the **full value**?

You cannot surrender your retirement annuity unless the fund value is less R7 000 or if you are over the age of 55.

What happens if you cannot afford to **contribute anymore**?

Your retirement annuity becomes 'paid-up' and the amounts already contributed will continue to grow.



How much retirement **value will you get?**

The exact amount at the end of the term cannot be calculated beforehand. It depends on interest rates, stock markets, inflation and many other factors. However, the retirement annuity guarantees that you will receive a minimum of your contributions less the policy fees and any charges for **No More Premiums Benefit** – Disability, if applicable.

No More Premiums Benefit – Disability

If you have chosen this option and should you become disabled before your 60th birthday, your contributions will be paid for you.

Is there a **guarantee?**

There is a guarantee at retirement or death or a return of your contributions paid less the charges for **No More Premiums Benefit** – Disability and the policy fee.



When can **you join?**

You can join at any age between 18 and 55.

What **changes** can you **make to the policy?**

You can:

- ④ Take up to one-third as a cash lump sum and the rest of the money must be invested in a retirement annuity that pays out a monthly amount any time after the age of 55.
- ④ Stop paying contributions.*
- ④ Reduce your monthly contribution. It cannot be lower than R300 (the minimum contribution may change without prior notice to the policyholder).
- ④ Increase your contribution to a maximum of R2 000 per month.

***Note: Guarantee falls away on these changes.**

What happens **if you pass away?**

Your money gets paid to your dependants.



Can you transfer your funds to another retirement annuity fund?

Yes, you can transfer it in part or in full. Terms and conditions apply. There is no tax payable on the transfer.

Can you take a loan against your retirement annuity?

Unfortunately, this is not possible.

Early retirement

You can access your retirement money at any time after the age of 55. You can take up to one-third as a cash lump sum and the rest of the money must be invested in a retirement annuity that pays out a monthly amount. Your retirement benefit will be equal to the value of your policy at the actual date of retirement.





Disclaimer

Any product description contained in this material is for promotional purposes only and is not binding on Sanlam Developing Markets Limited.

Let us help you make the right choice.

Speak to your financial adviser or visit one of our Client Care offices.

Reply **STOP** if you no longer wish to receive promotional material from me. To stop receiving direct marketing communication from Sanlam, please contact the **Sanlam Client Care Centre** on **021 916 5000** or **0860 SANLAM (0860 726 526)**.



Sanlam Business Park, 13 West Street, Houghton, Johannesburg 2198
PO Box 1941, Houghton 2041, South Africa

Sanlam Developing Markets is a licensed life insurer and an authorised financial services provider, Reg No. 1911/003818/06, FSP 11230.
Refer to the Sanlam website for directors' and company secretary's details.

Tel

0861 235 433

WhatsApp

0861 235 433

E-mail

info@sanlam.co.za

www.sanlam.co.za

