

# FHA/VA Addendum for Real Estate Certification

Buyer(s) JOHN HOMEOWNER Agreement Date 07/24/2024Seller(s) SALLY SELLER LLC File Number \_\_\_\_\_Property Address 123 TEST DRIVE Bessemer, AL35023

## FHA/VA Amendatory Clause

It is expressly agreed that notwithstanding any other provisions of this contract, the purchaser shall not be obligated to complete the purchase of the property described herein or to incur any penalty by forfeiture of earnest money deposits or otherwise unless the purchaser has been given in accordance with HUD/FHA or VA requirements a written statement by the Federal Housing Commissioner, Department of Veterans Affairs, or a Direct Endorsement lender setting forth the appraised value of the property of not less than \$128,000 (sales price in Purchase Agreement). The purchaser shall have the privilege and option of proceeding with consummation of the contract without regard to the amount of the appraised valuation. The appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban Development will insure. HUD does not warrant the value nor the condition of the property. The purchaser should satisfy himself/herself that the price and condition of the property are acceptable.

Borrower	Date	Borrower	Date
<u> </u>	<small>dotloop verified 07/24/24 7:09 PM CDT DMSO-JXZ7-HS21-JXW</small>	<u> </u>	<small> </small>
<u> </u>	<u>Jul 27, 2024</u>	<u> </u>	<small> </small>
Seller	Date	Seller	Date
<u> </u>	<small> </small>	<u> </u>	<small> </small>

Note: The dollar amount to be inserted in the amendatory clause is the sales price as stated in the contract. If the borrower and seller agree to adjust the sales price in response to an appraised value that is less than the sales price, a new amendatory clause is not required. However, the loan application package must include the original sales contract with the same price as shown on the amendatory clause, along with the revised or amended sales contract.

## Real Estate Certification

We, the borrower, seller and the selling real estate agent or broker involved in the sales transaction certify by our signatures below that the terms and conditions of the sales contract are true to the best of our knowledge and belief, and that any other agreement entered into by any of these parties in connection with this real estate transaction is part of, or attached to, the sales agreement.

Borrower	Date	Borrower	Date
<u> </u>	<small>dotloop verified 07/24/24 7:09 PM CDT VGCR-ZRIT-DNNI-VDW</small>	<u> </u>	<small> </small>
<u> </u>	<u>Jul 27, 2024</u>	<u> </u>	<small> </small>
Seller	Date	Seller	Date
<u> </u>	<small> </small>	<u> </u>	<small> </small>
Listing Agent/Broker	Date	Selling Agent/Broker	Date
<u> </u>	<small> </small>	<small>dotloop verified 07/24/24 7:07 PM CDT LXDG-MT9U-VTBV-3WDR</small>	<small> </small>
<u> </u>	<u>Jul 29, 2024</u>	<u> </u>	<small> </small>

**WARNING:** Our signatures above indicate that we fully understand that it is a Federal Crime punishable by fine, imprisonment or both to knowingly make any false statements concerning any of the above facts as applicable under the provision of Title 18, United States Code, Section 1012 and 1014.

PROPERTY ADDRESS: 123 TEST DRIVE, BESSEMER, AL 35023

ADDENDUM: \_\_\_\_\_

## LEAD BASED PAINT ADDENDUM TO PURCHASE AGREEMENT

### **LEAD WARNING STATEMENT**

Every purchaser of any interest in residential property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession, and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

### **SELLER'S DISCLOSURE**

(a) Presence of lead-based paint and/or lead-based paint hazards (*check one below*):

Known lead-based paint or lead-based paint hazards are present in the housing (explain):

---

Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.

(b) Records and reports available to the seller (*check one below*):

Seller has provided the purchaser with all available records and reports pertaining to lead-based paint and/or lead-based paint hazards in the housing (*list documents below*):

---

Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.

### **PURCHASER'S ACKNOWLEDGEMENT (Initial)**

(c) Purchaser has received copies of all information listed above.

(d)  Purchaser has received the pamphlet "Protect Your Family from Lead in Your Home".

(e)  <sub>dotloop verified</sub> has (*check one below*):

Received a ten (10) day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.

Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.

### **AGOWLEDGEMENT (Initial)**

(f) His/her responsibility to ensure compliance.

### **CERTIFICATION OF ACCURACY**

The following parties have reviewed the above information and certify, to the best of their knowledge, that the information provided by each signatory is true and accurate.

Jul 27, 2024 *John Homeowner*

dotloop verified  
07/24/24 7:09 PM CDT  
ENDB-WFJH-XOP1-93RI

Seller

Date

Date

Seller

Date

Date

Jul 29, 2024

dotloop verified  
07/24/24 7:08 PM CDT  
H657-MHX9-OSV5-FMZE

Agent

Date

Date

# GENERAL/FINANCED RESIDENTIAL CONTRACT

Form Approved by Birmingham Association of REALTORS®, Inc.  
May 2017, updated May 2021 (*Previous forms obsolete and no longer approved*)

Date 07/24/2024

The undersigned Buyer JOhn Homeowner  
*(Print Name)* hereby agree(s)  
to purchase, and the undersigned Seller(s) SALLY SELLER  
*(Print Name)* hereby agree(s)

to sell the following described real estate, together (Print Name) with all improvements, shrubbery, planting, fixtures and appurtenances (the "Property") situated in the City of Bessemer  
County of Jefferson, Alabama, on the terms stated below:

Address: 123 test drive Bessemer Zip Code 35023

Legal Description: TEST PARK BK 1003 PG 51 BLK 8 LOT 9999

Map Book \_\_\_\_\_ Page \_\_\_\_\_ AND/OR complete parcel ID 1000000000000000

## 1. AGENCY DISCLOSURE:

The listing company is Bham Realty

*(Two Blocks may be checked)*

- An agent of the Seller
- An agent of the Buyer
- An agent of both the Seller and Buyer and is acting as a limited consensual dual agent
- Assisting the  Buyer  Seller as a transaction broker

The selling company is EXIT REALTY CAHABA

*(Two blocks may be checked)*

- An agent of the Seller
- An agent of the Buyer
- An agent of both the Seller and Buyer and is acting as a limited consensual dual agent
- Assisting the  Buyer  Seller as a transaction broker

Buyer Initials   

## 2. THE TOTAL PURCHASE PRICE OF THE PROPERTY SHALL BE \$128,000

Earnest Money under this Contract shall be \$500

### (A) PURCHASE MONEY: (Check as applicable)

(1) **CASH:** Buyer will either pay cash or obtain financing for the purchase of the Property, but Buyer's obligation to close this transaction is **not** contingent on obtaining financing or the appraised value of the Property. Buyer will provide to Seller a letter of deposit/financial capability to purchase within 7 (seven) calendar days from the Finalized Date of this Contract. "Finalized Date" shall mean the date that appears on the last page of this Contract.

(2) **FINANCING:** This Contract is contingent on Buyer obtaining approval of a  Conventional  FHA  VA  Other loan in the amount of \$    or 3.5 % of the Purchase Price (excluding any financed loan costs) at the prevailing interest rate and loan costs. If FHA or VA financing is utilized the "FHA/VA Amendatory Clause Addendum" must be a part of this Contract.

The Birmingham Association of REALTORS®, Inc. is not engaged in rendering legal, accounting or other professional service by approving this form. This form is published as a service to member real estate professionals and an explanation of its various provisions should be obtained from the appropriate professional. Because of varying state and local laws, competent legal or other advice should be secured before using any form. If a user of this form makes any substantive changes to any portions above, the form will no longer be an approved form.

Buyer will apply for financing within 1 days (7 days if left blank), from the Finalized Date and will provide any and all credit, employment, financial and other information required by the lender. "Finalized Date" shall mean the date that appears on the last page of this Contract. Unless Buyer elects to waive the financing contingency of this contract, either party may cancel this contract if Buyer cannot obtain financing as specified above by 07/25/2024. In such event, both parties will execute a Mutual Release and all Earnest Money shall be promptly returned as per the terms stated in Paragraph 5 below. **No terms of this financing contingency can be changed without written authorization of Seller. Unless otherwise agreed in writing by the Buyer and Seller, this Contract shall not be contingent on the sale or closing of any other property.** If the Purchase Price exceeds the appraised value of the Property, Buyer may elect to cancel this Contract by providing written notice of such election to Seller within five (5) calendar days of knowledge of the appraised value, along with a copy of the appraisal or other evidence of the appraised value provided by lender, unless the Seller agrees to sell the Property under this Contract for the appraised value. Otherwise, the Earnest Money shall be returned pursuant to the terms of Paragraph 5 below.

**(B) LENDER REQUIRED REPAIRS:** If the contract is contingent upon Buyer obtaining financing and Lender requires any repairs to the property as a condition of Buyer's loan approval, and the Seller declines to pay for the required repairs, then the Buyer may cancel this contract and all earnest money will be refunded upon the execution and delivery of a mutual release. If Buyer elects to cancel the Contract due to Seller's election not to pay any repairs required by Buyer's lender, Seller agrees to execute a mutual release authorizing the return of the Earnest Money to Buyer promptly upon receipt of the Notice of Cancellation and mutual release.

**(C) LOAN CLOSING COSTS AND PREPAID ITEMS:** Seller agrees to pay up to \$7,680 of Buyer's loan closing costs and/or prepaid expenses excluding Seller's half of the settlement fee and title insurance cost. Buyer shall promptly deliver to Real Estate Agent for Buyer, if any, a copy of all Loan Estimate(s) and Closing Disclosure(s) upon receipt.

Seller

Buyer Initials



dotloop verified

**3. CLOSING & POSSESSION DATES:** The sale shall be closed and the deed delivered on or before 08/23/2024. However, if Paragraph 2(A)(2) is selected and closing funds from Buyer's lender(s) are not available on Closing Date due to Consumer Financial Protection Bureau Closing Disclosure delivery requirements (CFPB Requirements), then Closing Date will be extended for such period necessary to satisfy CFPB Requirements, provided such period does not exceed 7 calendar days. Possession is to be given at closing if the property is then vacant; otherwise, possession shall be delivered 1 calendar days after closing at 5:00  (AM)  (PM). In the event Seller retains possession of the property beyond the day of closing Seller ~~d oes h~~ hereby guarantee that at the date of surrender of occupancy by Seller, the property shall be substantially in the same condition as the day of closing. This provision shall survive the closing and delivery of the deed.

Buyer Initials



6/13/2024  
dotloop verified

#### 4. DATES/TIMES ARE OF THE ESSENCE:

**(A)** The Closing Date and the other dates and times identified for the performance of any obligation of this Agreement are of the essence and are binding.

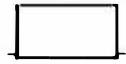
**(B)** The Finalized Date of this Contract is the date when Buyer and Seller have indicated full acceptance of this Contract by signing and/or initialing it. For purposes of this Contract, the number of days will be counted from the Finalized Date, excluding the day this Contract was executed and including the last day of the time period. **All changes to this Contract should be initialed and dated.**

---

The Birmingham Association of REALTORS®, Inc. is not engaged in rendering legal, accounting or other professional service by approving this form. This form is published as a service to member real estate professionals and an explanation of its various provisions should be obtained from the appropriate professional. Because of varying state and local laws, competent legal or other advice should be secured before using any form. If a user of this form makes any substantive changes to any portions above, the form will no longer be an approved form.

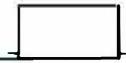
**(C)** The Closing Date may only be extended by mutual written agreement of the parties or as set forth in Paragraph 3 above.

**(D)** Certain terms and time periods are pre-printed in this Contract as a convenience to the Buyer and Seller. All pre-printed terms and time periods are negotiable and may be changed by striking out the preprinted text and inserting different terms acceptable to all parties, except where restricted by law.

Seller Initials  

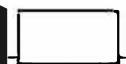
Buyer Initials  

**5. EARNEST MONEY & DEFAULT OF CONTRACT:** Within 3 days of the Finalized Date of this Contract the Buyer shall deliver to South Oak Title the Earnest Money which shall be promptly deposited into an escrow account. Should Buyer fail to deliver the Earnest Money within 3 days of the Finalized Date, Seller may void this Contract at the sole option of the Seller. If the Contract is accepted and signed by all parties and the sale does not close, a separate mutual release signed by all parties to this Contract will be required before the Earnest Money will be disbursed. In the event either Buyer or Seller claims the escrowed funds without the agreement of the other party, any holder of the escrowed funds, as prescribed by Alabama Real Estate License Law Rule: 790-X-3-.03 (4), (5), must either (1) retain the escrowed funds until there is a written mutual release among the parties; (2) interplead the disputed portion of the funds into the appropriate court, and shall be entitled to deduct from the escrowed funds any and all court costs, attorney fees and other expenses relating to the interpleader; or (3) disburse the escrowed funds in accordance with the directions of a non-appealable order of a court of competent jurisdiction. Seller, at Seller's option, may cancel this Contract if the Earnest Money check is rejected by the financial institution upon which it is drawn. In the event of default by Buyer, all deposits made hereunder may be forfeited as liquidated damages at the option of Seller, provided Seller agrees to the cancellation of this Contract, or alternatively, Seller may elect to pursue his or her available legal or equitable remedies against Buyer. In the event of default by Seller, all deposits made hereunder may be returned at the option of Buyer, provided Buyer agrees to the cancellation of this Contract, or alternatively, Buyer may elect to pursue his or her available legal or equitable remedies against Seller.

Seller Initials  

Buyer Initials  

**6. TITLE INSURANCE:** Seller agrees to furnish Buyer a standard ALTA (American Land Title Association) form owner's title insurance policy at Seller's expense, issued by a company qualified to insure titles in Alabama, in the amount of the purchase price, insuring Buyer against loss on account of any defect or encumbrance in the title, subject to exceptions herein, including Paragraphs 8 and 13(C) below; otherwise, the Earnest Money shall be refunded. In the event both owner's and first mortgagee's title policies are obtained at the time of closing, the total cost of the two policies will be divided equally between Buyer and Seller, even if the first mortgagee is Seller. Seller shall have until the closing date within which to perfect title or cure defects in the title to the Property. Should Seller be unable to perfect title or cure defects in the title to the Property by the date of closing, the Contract shall be voidable at the option of the Buyer.

Seller Initials  

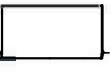
Buyer Initials  

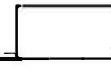
**7. PRORATIONS:** Ad valorem taxes, insurance transferred, accrued interest on mortgage(s) assumed, and homeowners association, condominium association, fire district or other dues, fees or assessments are to be prorated between Buyer and Seller as of the date of closing, and any existing escrow deposits shall be credited to Seller. Unless otherwise agreed herein, all ad valorem taxes except municipal taxes are presumed to be paid in arrears for purposes of proration; municipal taxes, if any, are presumed to be paid in advance. Seller represents and warrants that the Property  is  not currently subject to Class III (homestead) residential property tax. If Seller represents that property is classified as Class III Property and this representation is in error, then Seller will reimburse to Buyer any

---

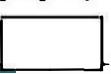
The Birmingham Association of REALTORS®, Inc. is not engaged in rendering legal, accounting or other professional service by approving this form. This form is published as a service to member real estate professionals and an explanation of its various provisions should be obtained from the appropriate professional. Because of varying state and local laws, competent legal or other advice should be secured before using any form. If a user of this form makes any substantive changes to any portions above, the form will no longer be an approved form.

additional property tax for the current tax year which is in excess of that which would be due had the property been class titled as Class III. This obligation will survive the Closing and delivery of deed.

**Seller Initials:**  

**Buyer Initials:**    
6/11/2023  
6:13 PM CDT  
dotloop verified

**8. CONVEYANCE:** Seller agrees to convey the Property to Buyer by General warranty deed (check  if Buyer desires that title be held as joint tenants with rights of survivorship), free of all encumbrances except as permitted in this Contract. Seller and Buyer agree that any encumbrances not herein excepted or assumed may be cleared at the time of closing from sales proceeds. The Property is sold and is to be conveyed subject to any mineral and/or mining rights not owned by Seller. Buyer is responsible for determining that the current zoning is suitable for Buyer's intended use of the property.

**Seller Initials:**    
6/11/2023  
6:13 PM CDT

**Buyer Initials:**    
6/11/2023  
6:13 PM CDT  
dotloop verified

**9. HAZARD INSURANCE:** Buyer understands that Buyer is responsible for securing acceptable hazard insurance on the Property at a premium rate acceptable to Buyer. Buyer shall obtain evidence of insurability at an acceptable premium rate within \_\_\_\_\_ days (7 days if left blank) of the Finalized Date. Should Buyer be unable to obtain evidence of insurability at an acceptable premium rate, Buyer may elect to cancel this Contract by providing written notice of such election within said time period to Seller. If the Contract is cancelled, the Earnest Money shall be returned pursuant to the terms of Paragraph 5 above. Failure to notify Seller of Buyer's election to cancel within said time period shall conclusively be deemed acceptance of any available insurance.

**Seller Initials:**    
6/11/2023  
6:13 PM CDT

**Buyer Initials:**    
6/11/2023  
6:13 PM CDT  
dotloop verified

**10. BUYER'S DUTY TO INSPECT:** Buyer acknowledges and agrees that Alabama law imposes a duty on Buyer to thoroughly inspect the Property for conditions of property, defects or other relevant matters prior to closing the sale. Buyer further acknowledges that professional inspection services and/or contractors may be engaged for this purpose and that **the real estate broker(s) and agent(s) strongly recommend the use of such professionals, but endorse none of them.** Buyer is encouraged to engage and pay for independent professional inspection services and/or contractors, rather than using previous inspection reports provided by Seller, or allowing Seller to pay for such inspection reports, or using an inspector recommended by Seller. The real estate broker(s) and agent(s) do not warrant, guarantee or endorse any particular professional inspection service and/or contractor. Buyer understands and agrees that Buyer will not rely and has not relied on any statements or omissions made by the real estate broker(s) and agent(s) regarding the condition of the Property. Buyer further understands that if the real estate broker(s), agent(s) or representative is present at or accompanies Buyer on an inspection of the Property, it will be as a courtesy and not as a person qualified to detect any defects. **After closing, all conditions of the Property are the responsibility of Buyer.**

**Seller Initials:**    
6/11/2023  
6:13 PM CDT

**Buyer Initials:**    
6/11/2023  
6:13 PM CDT  
dotloop verified

**11. CONDITION OF PROPERTY:** Neither Seller nor Real Estate Broker(s) nor any Real Estate Agent(s) makes any representations or warranties regarding condition of the Property except to the extent expressly set forth herein. Buyer has the obligation to determine any and all conditions of the Property material to Buyer's decision to buy the Property, including but not limited to, general home inspection, sewer lines inspection, structural inspection, radon testing, EIFS inspection, HVAC inspection, drywall, and/or lead based paint inspection; the condition of the heating, cooling, plumbing and electrical systems and any built-in appliances; the roof and the basement, including leaks therein; the presence of asbestos or toxic mold; the presence of arsenic in treated wood; the school districts for the subject property; the presence of hazardous dry wall; the size and area of the property; quality of construction materials and workmanship; the proper construction of any improvements located upon the Property; structural condition; utility and sewer or septic system availability, condition and location; subsurface and

---

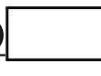
The Birmingham Association of REALTORS®, Inc. is not engaged in rendering legal, accounting or other professional service by approving this form. This form is published as a service to member real estate professionals and an explanation of its various provisions should be obtained from the appropriate professional. Because of varying state and local laws, competent legal or other advice should be secured before using any form. If a user of this form makes any substantive changes to any portions above, the form will no longer be an approved form.

subsoil conditions, sinkholes and mining or other soil conditions including radon or other potentially hazardous gases or toxic materials; presence of, or damage from, wood destroying insects and/or fungus (Wood Infestation Report); Property access, easements, covenants, restrictions, developments, or structures; and any matters affecting the character of the neighborhood. Unless otherwise excepted, Seller will provide access and utilities for Buyer's inspections, if any, until closing. **NOTE: LENDERS AND/OR PUBLIC AUTHORITIES MAY REQUIRE CERTAIN INVESTIGATIONS SUCH AS TERMITE AND SEPTIC TANK INSPECTIONS (FOR WHICH REPAIRS MAY BE REQUIRED). THIS DOES NOT REPLACE BUYER'S DUTY TO THOROUGHLY INSPECT THE PROPERTY PRIOR TO CLOSING.** Buyer shall have the obligation to determine the condition of the property in accordance with "A" or "B" below. Check either "A" or "B" but not both.

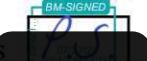
**(A) SALE OF PROPERTY NOT CONTINGENT UPON INSPECTIONS, NO REPAIRS REQUESTED:**

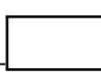
Buyer agrees to accept the Property in "AS IS" condition without any warranties or guarantees as to any aspect or condition of the Property, its systems or appliances. Seller gives **no** warranties on any systems or appliances being in good working order either now or at the time of closing. Buyers agrees not to make any request for repairs of the Seller, and repair requests discussed in Paragraphs 11(B), 13(A), 13(B) or elsewhere in this agreement shall not apply. Buyers accepts total responsibility for all repairs, conditions and/or defects in the Property, including any repairs required in Paragraph 2(B). This provision does not apply to warranties of title to the Property evidenced by the Warranty Deed delivered to Buyer pursuant to Paragraph 8 of this Contract.

Seller Initials  

Buyer Initials    
RC  
6/20/2014  
6:13 PM CDT  
dotloop verified

**(B) SALE OF PROPERTY CONTINGENT UPON INSPECTIONS:** Buyer reserves the right to conduct any inspections of the Property at Buyer's expense, for a period of 6 calendar days from the Finalized Date of this Contract (the "Inspection Period"). Buyer and Seller acknowledge that wood infestation inspection, sewer/septic system inspection, and survey do not fall under the Inspection Period, and may be performed in accordance with paragraph 13. Seller agrees to ensure that all utilities at the property shall be connected and active during the Inspection Period. The Inspection Period shall not start until all utilities are connected and active at Seller's expense. No later than three (3) calendar days after the end of the Inspection Period, Buyer shall provide Seller with a written list of items requested by Buyer to be repaired at Seller's expense or the Buyer shall provide notice that the condition of the property is acceptable and no repairs are required. In the event that Buyer provides notice that repairs are requested, any such request for repairs shall be governed by Paragraph 12 of this Agreement. Failure of Buyer to provide a list of requested repairs to Seller in writing no later than three (3) calendar days after the end of the Inspection Period shall constitute a waiver of this inspection contingency and conclusively be deemed acceptance of the Property, including ordinary wear and tear until closing.

Seller Initials  

Buyer Initials    
RC  
6/20/2014  
6:13 PM CDT  
dotloop verified

## 12. REQUEST FOR REPAIRS:

**(A)** If Buyers makes a written request of Seller to correct unsatisfactory conditions revealed from any inspections set out in Paragraphs 11(B), 13(A) and 13(B), Seller shall respond to Buyer by written notice delivered to Buyer within \_\_\_\_\_ calendar days (3 calendar days if left blank) of receipt of such request as to whether Seller is willing to correct the unsatisfactory conditions at Seller's expense. It shall conclusively be deemed acceptance of Buyer's request if Seller fails to respond in writing within the time frame stated herein.

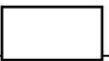
**(B)** If Seller elects not to correct the unsatisfactory conditions, Buyer shall respond to Seller by written notice delivered to Seller within \_\_\_\_\_ calendar days (2 calendar days if left blank) of receipt of Seller's election, and may elect to either (a) terminate this contract and recover the earnest money, or (b) waive in writing the request for correction of unsatisfactory conditions and proceed to close the sale.

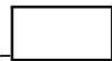
---

The Birmingham Association of REALTORS®, Inc. is not engaged in rendering legal, accounting or other professional service by approving this form. This form is published as a service to member real estate professionals and an explanation of its various provisions should be obtained from the appropriate professional. Because of varying state and local laws, competent legal or other advice should be secured before using any form. If a user of this form makes any substantive changes to any portions above, the form will no longer be an approved form.

**(C) It shall conclusively be deemed acceptance of the Property, including ordinary wear and tear until the closing, if Buyer fails to notify Seller in writing of any unsatisfactory conditions in accordance with Paragraph 11(B), or fails to notify Seller in writing of his election to terminate this contract as herein provided.**

**NOTE:** "Ordinary wear and tear" as used in Paragraphs 11(B) and 12 shall not be deemed to include material failure of the heating, cooling, plumbing and electrical systems or built in appliances. If such a system or appliance suffers material failure after acceptance under Paragraphs 11(B) and 12 but prior to closing, Seller shall pay for any repairs required to restore the system or appliance to an operating condition at least as good as previously existing. After closing all conditions of the Property are the responsibility of the Buyer unless otherwise stated within this Contract.

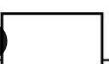
Seller Initials  

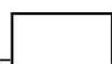
Buyer Initials    
07/13/24  
6:13 PM CDT  
dotloop-verified

**13. ADDITIONAL INSPECTIONS:** The additional inspections set forth in this paragraph shall be completed by 7/30/2024, and any requested repairs as a result of these additional inspections shall be made in writing to the Seller by 8/2/2024. Should Buyer fail to timely notify Seller in writing of requested repairs as a result of these additional inspections, such failure shall conclusively be deemed acceptance of the Property by the Buyer, including ordinary wear and tear until Closing.

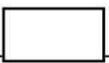
#### **(A) TERMITE AND/OR WOOD INFESTATION/FUNGUS INSPECTION AND REPORT:**

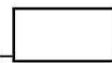
**(1) Wood Infestation Inspection Report.** The real estate brokers and agents strongly recommend that the Buyer obtain a wood infestation inspection report from a licensed pest control company. **Buyer** requires a Wood Infestation Inspection Report from a licensed pest control company  YES  NO. ~~The cost of the report shall be at the expense of the Buyer.~~ Buyer shall be responsible for ordering the inspection and ~~Wood Infestation Inspection Report.~~ In the event that Buyer provides notice that repairs are required, any such request for repairs shall be governed by Paragraph 12 of this Agreement.

Seller Initials  

Buyer Initials    
07/13/24  
6:13 PM CDT  
dotloop-verified

**(2) Termite Agreement (Contract).** Buyer requires a termite service agreement  YES  NO. If such agreement is required and Seller has an existing transferable agreement, the agreement shall be transferred at  Seller's  Buyer's expense. If a new service agreement is required, the cost shall be at  Seller's  Buyer's expense and the service agreement shall be ordered by the party paying for the agreement. The real estate brokers and agents make no representations as to the terms or conditions of any termite service agreement.

Seller Initials  

Buyer Initials    
07/13/24  
6:13 PM CDT  
dotloop-verified

**(B) SEWER/SEPTIC SYSTEMS:** To the best of Seller's knowledge the Property  is  not connected to a sanitary sewer system. Seller  has  has not paid all impact and connection fees. If Property is not on sewer, **Seller** represents that the Property  is  not connected to septic system. **Buyer** requires a sewer/septic system inspection at Buyer's expense  YES  NO. Real estate broker(s) and agent(s) recommend that the sewer/septic system be inspected. If Buyer elects NOT to have the sewer/septic system inspected, then Buyer releases Seller, Real Estate Broker(s) and Agent(s) from any and all liability for any defects or deficiencies with the sewer/septic system which may be discovered in the future, whether such defects or deficiencies exist at Closing or develop thereafter. In the Event that Buyer provides notice that repairs are required, any such request for repairs shall be governed by Paragraph 12 of this Agreement.

Seller Initials  

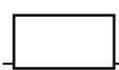
Buyer Initials    
07/13/24  
6:13 PM CDT  
dotloop-verified

---

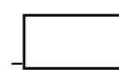
The Birmingham Association of REALTORS®, Inc. is not engaged in rendering legal, accounting or other professional service by approving this form. This form is published as a service to member real estate professionals and an explanation of its various provisions should be obtained from the appropriate professional. Because of varying state and local laws, competent legal or other advice should be secured before using any form. If a user of this form makes any substantive changes to any portions above, the form will no longer be an approved form.

**(C) SURVEY:** The real estate brokers and agents strongly recommend that a new survey be obtained on all purchases of property. Buyer requires a survey by a registered Alabama land surveyor of Buyer's choosing and, unless otherwise agreed herein, at Buyer's expense  YES  NO. If Buyer elects NOT to have a new survey, then Buyer releases Seller, Real Estate Broker(s) and Agent(s) from any and all liability for conditions which would have been revealed from a survey performed by a registered Alabama land surveyor. To the best of the Seller's knowledge the Property  is  not located in a flood plain, but this information is not guaranteed and should be confirmed by a flood plain certification and/or a current surveyor's statement in the survey which shall be the responsibility of Buyer. Further, unless otherwise agreed herein, the Property is purchased subject to utility easements, residential subdivision covenants and restrictions, if any, and building lines of record, if any.

Seller Initials



Buyer Initials

6/13 PM CDT  
dotloop verified

**Buyer acknowledges and agrees that all Inspections are the responsibility of Buyer including payment for the inspection services. Unless otherwise agreed, Buyer shall be responsible for payment for Inspection services regardless of whether or not the transaction contemplated herein proceeds to Closing.**

**14. HAZARDOUS DRYWALL:** This tainted wallboard often gives off a foul odor, corrodes copper, electrical wiring and other metal surfaces and may cause serious health problems with prolonged exposure. Real Estate Broker and Agent recommend that Buyer requests the home inspector to inspect for this drywall problem, or hire an inspector specifically trained in discovering defective drywall, if Property was either built or renovated since 2001.

Seller Initials



Buyer Initials

6/13 PM CDT  
dotloop verified

**15. LEAD-BASED PAINT AND/OR LEAD-BASED PAINT HAZARDS:** Lead-based paint disclosure is required  YES  NO. If a residential dwelling built prior to 1978 is located on the Property, Federal law requires that certain disclosures be made by the Seller to the Buyer and that this Agreement be made subject to a lead-based paint testing contingency. A copy of the disclosure information form and the Agreement lead based paint testing contingency language are attached hereto.

Seller Initials

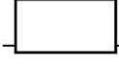


Buyer Initials

6/13 PM CDT  
dotloop verified

**16. ZONING, SUBDIVISION REGULATIONS, SUBDIVISION RESTRICTIONS, RESTRICTIVE COVENANTS AND HOMEOWNER'S ASSOCIATION BYLAWS.** Buyer and Seller hereby agree and acknowledge that the Buyer shall be solely responsible for obtaining all records and information regarding the property relative to zoning, subdivision regulations, subdivision restrictions, restrictive covenants, historic district regulations, and Homeowner's Association requirements. Further, Buyer shall be solely responsible for determining that the Property is suitable to the Buyer's intended use, including any development of, alterations to, improvements or construction on the Property.

Seller Initials

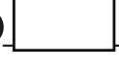


Buyer Initials

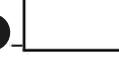
6/13 PM CDT  
dotloop verified

**17. SCHOOL ZONES.** Buyer and Seller hereby agree and acknowledge that the Buyer shall be solely responsible for determining school zoning of Property.

Seller Initials



Buyer Initials

6/13 PM CDT  
dotloop verified

---

The Birmingham Association of REALTORS®, Inc. is not engaged in rendering legal, accounting or other professional service by approving this form. This form is published as a service to member real estate professionals and an explanation of its various provisions should be obtained from the appropriate professional. Because of varying state and local laws, competent legal or other advice should be secured before using any form. If a user of this form makes any substantive changes to any portions above, the form will no longer be an approved form.

**18. FIRE/SMOKE/GAS DETECTORS:** Buyer shall satisfy himself/herself that all applicable federal, state and local statutes, ordinances and/or regulations concerning fire/smoke/gas detectors or fire protection equipment have been met. Upon closing or after taking possession of the Property, whichever occurs first, Buyer shall be solely responsible for compliance with such laws.

Seller Initials

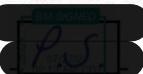


Buyer Initials

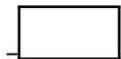


**19. HOME WARRANTY:** Buyer  does  does not require a Home Warranty Policy issued by a company qualified to provide such policies in Alabama, effective for one year from date of closing, to be paid by  Seller  Buyer at a cost not to exceed \$300 \_\_\_\_\_. Home Warranty Policy shall be selected by Buyer. Buyer acknowledges that the Real Estate Brokers and Real Estate Agents have not made any representations or statements regarding the terms and conditions of any Home Warranty.

Seller Initials



Buyer Initials

6/13 PM CDT  
dotloop verified

**20. SELLER WARRANTS** that Seller has not received notification from any lawful authority regarding any assessments; pending assessments; pending condemnation proceedings; or pending public improvements, repairs, replacements, or alterations to the property that have not been satisfactorily made. Seller warrants that there is no unpaid indebtedness on or affecting Property for labor or materials furnished to the Property except as described in this contract. These warranties shall survive the closing and delivery of the deed.

Seller Initials



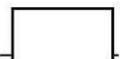
Buyer Initials

6/13 PM CDT  
dotloop verified

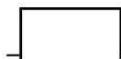
**21. FINAL WALK-THROUGH INSPECTION:** Buyer has the obligation to conduct a final walk-through to inspect the Property prior to closing to determine if the items to be repaired by Seller under Paragraphs 2(B) and 12 have been satisfied. If Buyer determines any of the following: (a) a condition under Paragraphs 2(B) and 12 has not been satisfied; (b) systems as described in the "NOTE" portion of Paragraph 12 are not functioning; or (c) new defects have arisen since Buyer's acceptance of property under Paragraph 12, then Buyer shall immediately notify Seller. If Seller refuses to pay for any repairs or correct any defects requested by Buyer, Buyer may proceed with the closing or cancel the contract and recover the earnest money, **or** elect to pursue any remedies that the Buyer may have at law or equity for Seller's alleged breach of Seller's obligations under the Contract.

If Buyer fails to conduct this walk-through inspection, Seller's obligations will be deemed fulfilled. Buyer understands that if a real estate agent accompanies Buyer on an inspection or walk-through of the property it will be as a courtesy and not as a person qualified to detect any defects. **After closing all conditions of the property are the responsibility of the Buyer unless otherwise stated within this Contract.**

Seller Initials



Buyer Initials

6/13 PM CDT  
dotloop verified

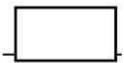
**22. BUYER AND SELLER ACKNOWLEDGMENT:** Seller and Buyer hereby acknowledge and agree that they have not relied upon any advice or representation of the Listing Broker or Company or the Selling Broker or Company or any of their real estate agents ("brokers and agents") regarding the Property, including but not limited to the condition of the heating, cooling, plumbing and electrical systems; any built-in appliances; the roof and basement, including leaks therein; the presence of asbestos or toxic mold; the presence of or damage from wood destroying insects and/or fungus; the presence of vermin or other pest infestations; the presence of arsenic in treated wood; the size and area of the Property; the quality of construction materials and workmanship, including floors and structural condition; availability of utilities, sewer or septic tank and condition thereof; subsurface and subsoil conditions, sinkholes and mining or other soil conditions including radon or other potentially hazardous or toxic materials and/or

---

The Birmingham Association of REALTORS®, Inc. is not engaged in rendering legal, accounting or other professional service by approving this form. This form is published as a service to member real estate professionals and an explanation of its various provisions should be obtained from the appropriate professional. Because of varying state and local laws, competent legal or other advice should be secured before using any form. If a user of this form makes any substantive changes to any portions above, the form will no longer be an approved form.

gases; Property access easements, covenants, restrictions or development structures; and any matters affecting the character of the neighborhood; the investment or resale value of the Property; the past, present, or future financial stability of the builder or developer or the future insurability of the Property; or the compliance of the builder or developer under any warranty or any related mortgage terms and conditions; or any other matters affecting the willingness of the Seller and Buyer to sell or purchase the Property on the terms and at the Purchase Price herein set forth. Seller and Buyer acknowledge and agree that if such matters are of concern to them in the decision to sell or purchase the Property, they have sought and obtained independent advice relative thereto. Seller and Buyer agree that neither broker nor agent shall be held responsible for any obligations or agreements that Seller or Buyer have to one another hereunder, and Seller and Buyer agree to discharge and release the brokers and agents from any claims, demands, damages, actions, causes of actions or suits at law arising in any way from this Contract or related to the Property or the condition of the Property.

Seller Initials



Buyer Initials

6/13 PM CDT  
dotloop verified

**23. RISK OF LOSS:** Seller agrees to keep in force sufficient hazard insurance on the Property to protect all interests until this sale is closed. If the Property is destroyed or materially damaged between the Finalized Date and the closing, and Seller is unable to restore it to its previous condition prior to closing, the Buyer shall have the option of canceling this Contract and recovering the Earnest Money pursuant to Paragraph 5 above, provided that notice of cancellation is received prior to closing, or accepting the Property in its damaged condition. If Buyer elects to accept the Property in its damaged condition, then Buyer is entitled to the proceeds of insurance obtainable by Seller, less any deductible payable by Seller.

Seller Initials

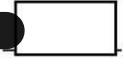


Buyer Initials

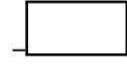
6/13 PM CDT  
dotloop verified

**24. SELECTION OF SETTLEMENT/CLOSING AGENT:** Buyer and Seller hereby agree that the closing of this transaction shall be conducted by a closing attorney or title insurance company and Buyer and Seller  do  do not agree to share equally the settlement or closing charge imposed by the settlement agent. Buyer and Seller acknowledge and agree that such sharing may involve a potential conflict of interest and they may be required to execute an affidavit at closing acknowledging their recognition and acceptance of same. The parties further acknowledge that they have a right to legal representation of their own choosing, at their own expense, at all times in connection with this contract and the closing of this transaction.

Seller Initials

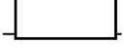
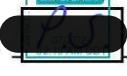


Buyer Initials

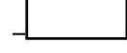
6/13 PM CDT  
dotloop verified

**25. PERSONAL PROPERTY:** Any personal items remaining with the property shall be at no additional cost to Buyer; shall not add to the value of the property; shall be in "AS IS" condition with no warranties, unless otherwise agreed herein; shall be unencumbered at the time of closing; and shall be only that which is currently on the premises and on an itemized list or addendum attached hereto (said list to be specific as to description and location of such items). The provisions of this Paragraph shall survive the closing and delivery of the deed.

Seller Initials

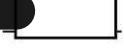


Buyer Initials

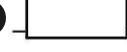
6/13 PM CDT  
dotloop verified

**26. OTHER OFFERS WHILE BUYER'S OFFER IS PENDING:** Buyer hereby acknowledges that offers other than Buyer's offer may have been made or may be made before Seller acts on or while Seller is considering Buyer's offer or counteroffer. While the Buyer's offer or counteroffer is pending, and before this Contract becomes effective, Seller hereby expressly reserves the right to reject Buyer's offer or counteroffer or to withdraw any offer previously made by Seller to Buyer relating to the Property, and to accept any other offer or counteroffer.

Seller Initials



Buyer Initials

6/13 PM CDT  
dotloop verified

The Birmingham Association of REALTORS®, Inc. is not engaged in rendering legal, accounting or other professional service by approving this form. This form is published as a service to member real estate professionals and an explanation of its various provisions should be obtained from the appropriate professional. Because of varying state and local laws, competent legal or other advice should be secured before using any form. If a user of this form makes any substantive changes to any portions above, the form will no longer be an approved form.

**27. FACSIMILE OR ELECTRONIC SIGNATURES:** This Contract may be executed and delivered by any party by sending a facsimile of the signature or by a legally recognized e-signature. Such facsimile signature or legally recognized e-signature shall be binding upon the party executing it as soon as the signature is received by any other party hereto.

Seller Initials 

Buyer Initials    
dotloop verified

**28. OBLIGATION FOR FEES AND EXPENSES:** Buyer and Seller acknowledge that in the event this Contract is canceled or does not close for any reason, fees or costs paid may not be refundable.

Seller Initials 

Buyer Initials    
dotloop verified

**29. ADDITIONAL PROVISIONS:** Additional provisions to this Contract are set forth on the attached Addendum(s) \_\_\_\_\_ which shall be signed by all parties and shall be part of this Contract.

Seller Initials 

Buyer Initials    
dotloop verified

**30. ENTIRE AGREEMENT:** This contract constitutes the entire agreement between Buyer and Seller regarding the property, and supersedes all prior discussions, negotiations and agreements between Buyer and Seller, whether oral or written. All representations, claims, advertising, promotional activities, brochures or plans of any kind made by Seller, Real Estate Broker, or Real Estate Agent are not a part of this Agreement unless expressly incorporated or stated in this Agreement. Neither Buyer, Seller, Real Estate Broker, nor any Real Estate Agent shall be bound by any understanding, agreement, promise, or representation concerning the property, expressed or implied, not specified herein, except that any prior written agreement concerning the payment of commission and/or compensation payable to Broker shall remain valid, in effect and enforceable.

Seller Initials 

Buyer Initials    
dotloop verified

**31. ADDITIONAL PROVISIONS:**

Seller and Buyers agree to split title and attorney. Half each. Seller agrees to pay for Wood Infestation Report and Termite bond (contract).

---

The Birmingham Association of REALTORS®, Inc. is not engaged in rendering legal, accounting or other professional service by approving this form. This form is published as a service to member real estate professionals and an explanation of its various provisions should be obtained from the appropriate professional. Because of varying state and local laws, competent legal or other advice should be secured before using any form. If a user of this form makes any substantive changes to any portions above, the form will no longer be an approved form.

**THIS IS A LEGALLY BINDING CONTRACT. IF YOU DO NOT UNDERSTAND THE LEGAL EFFECT OF ANY PART OF THIS CONTRACT, SEEK LEGAL ADVICE BEFORE SIGNING.**

**Seller** \_\_\_\_\_ **Buyer** \_\_\_\_\_  
*Jul 27, 2024* \_\_\_\_\_ Date \_\_\_\_\_  
Date \_\_\_\_\_  
\_\_\_\_\_  
**Agency:** South Oak Title \_\_\_\_\_ By \_\_\_\_\_ Date \_\_\_\_\_

dotloop verified  
07/24/24 6:13 PM CDT  
DILJ-HMK2-5131-OWXN

ate

EARNEST MONEY: Receipt is hereby acknowledged of the earnest money as herein set forth

Cash       Check

By \_\_\_\_\_ Date \_\_\_\_\_

FINALIZED DATE: \_\_\_\_\_ (Date on which last party signed or initialed acceptance of final offer).

Agent's Signature

*Jul 29, 2024*  
Date

The Birmingham Association of REALTORS®, Inc. is not engaged in rendering legal, accounting or other professional service by approving this form. This form is published as a service to member real estate professionals and an explanation of its various provisions should be obtained from the appropriate professional. Because of varying state and local laws, competent legal or other advice should be secured before using any form. If a user of this form makes any substantive changes to any portions above, the form will no longer be an approved form.