Day1 BlockChain Assignment

Q1: What is your understanding of blockchain?

Block Chain is a future technology which helps to maintain data with high security, verifiable, data transparency, Decentralized and main can achieve hacking less system technology.

Q2 : What is the core problem Blockchain trying to solve?

The main aim of Block Chain technology is to solve problems facing with the internet like Authenticity, Security, need of powerful third party for trust by making strategic plans like kind of rewards.

Q3: what are the features which Bloch Chain will give u?

Authenticity, Security , Tamperproof , Immutable Data maintainance.

Q4: What all things does Block Chain contains?

Every Block in Block chain contains

- 1) Block Number
- 2) Previous signature
- 3) Transaction records
- 4) Mining key

Q5: How is verifiability of the block chain has been attained?

The verifiability of the block in Block Chain can be attained by verifying with SIGNATURE.

In a Block Every form contains its own signature would be distributed with trusted people . If one changes the data , can get to know by verifying signature.