

Hello,  
   
Thank you for your instructions, we've now processed the income request.   
   
We've made the following payment today, it should show in the target account within 3-5 working days;

|  |  |
| --- | --- |
| Details | Amount |
| Gross Payment | 100 |
| Tax Deducted | 200 |
| Net Payment | 300 |

The income will be subject to tax, and the tax code currently in operation is 200   
  
If you have any questions concerning the tax or tax code, please refer to the attached ‘Tax on Income Lump Sums’ document for useful information. Alternatively, contact HM Revenue and Customs on 0300 200 3300, or via their website www.hmrc.gov.uk. They may ask for our PAYE reference which is 321/XA13246.   
   
We are able to set up a regular income from your plan which can be paid Monthly, Annually, Half Yearly and Quarterly. We may also be able to set up a regular sale of funds to cover the income payments but we will inform you if we require an instruction to place funds on your account to cover future payments. If you would like to take advantage of this option, please do not hesitate to contact us and we will talk you through what is required   
  
Attached is an illustration showing how the above changes will effect the plan, by taking this payment the **Money Purchase Annual Allowance (MPAA)** rules have been triggered.   
  
Please find attached a copy of your Risk Warnings based upon the survey completed. Please consider carefully how the money being withdrawn is used, and read the attached ‘Pension Scam’ flyer, on the steps that can be taken to protect the money in the pension.   
  
If you have any questions, please contact us and we’ll be happy to help!

# Your LV= Drawdown Team