



LAST MONETARY POLICY DECISION: 14 SEPTEMBER 2023

INTEREST RATE INCREASE BY
25 BASIS POINTS

INTEREST RATE NOW
AT 4.50%

EXPERT PROF. DR. FRIEDRICH HEINEMANN

“The persistently high core inflation and the far too steeply rising prices for services have once again given the supporters of a further interest rate hike a majority in the ECB Governing Council. This determination to fight inflation is above all a signal to wage setting policy: collective bargaining agreements should be able to rely on a return to price stability by 2025 at the latest, and wages should not need a premium for future inflation. The ECB is managing expectations with its decisions, today’s signal is important and valuable.”



SCREEN 2

PRESIDENT OF THE ECB
CHRISTINE LAGARDE

VICE-PRESIDENT OF THE ECB
LUIS DE GUINDOS

MEMBER
FRANK ELDERSON

MEMBER
PHILIP R. LANE

MEMBER
FABIO PANETTA

MEMBER
ISABEL SCHNABEL

2021 ▲
2022 ▼
2023 ▾

SCREEN 2 – MOUSEOVER

PRESIDENT OF THE ECB
CHRISTINE LAGARDE

» Born 1956 in Paris, France
» First woman to be president of the ECB
» Master's degree in English, labour law, and social law from Paris Nanterre University, France.
» Former Managing Director of the IMF, as well as former Minister of Economy, Finance and Industry, Minister of Agriculture and Fisheries, and Minister for Foreign Trade in France

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