

Statement of Comprehensive Income (income statement)

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|----------------------|-------------------|
| Sales: | R5,000,000 |
| Cost of Sales: | R2,500,000 |
| <i>Gross Profit:</i> | <i>R2,500,000</i> |
| Operating Expenses: | R1,200,000 |
| <i>Net Income:</i> | <i>R1,300,000</i> |