

Statement of Cashflow

Cash flows from Operating Activities:

Net Income:	R1,300,000
Depreciation:	R200,000
Changes in Working Capital:	R100,000
Total Cash Flows from Operating Activities:	R1,600,000

Cash flows from Investing Activities:

Purchase of Equipment:	R500,000
Sale of Investments:	R200,000
<i>Total Cash Flows from Investing Activities:</i>	<i>R300,000</i>

Cash flows from Financing Activities:

Issuance of Bonds:	R500,000
Repayment of Loans:	R300,000
<i>Total Cash Flows from Financing Activities:</i>	<i>R200,000</i>

<i>Net Increase in Cash:</i>	<i>R1,500,000</i>
<i>Beginning Cash Balance:</i>	<i>R500,000</i>
<i>Ending Cash Balance:</i>	<i>R2,000,000</i>