

September 12, 2024

Dion Collins
Collins Electric
15047 Granite Peak Ave Fontana CA 92336
(909) 915-4440

Re: Contractors Insurance Needs Survey Report

Dear Dion,

Thank you for completing the Insurance Survey for the “**Contractors Insurance Needs Survey**”.

The purpose of the **Insurance Needs Survey** is to provide you with a preliminary report of the exposures to your company and identify the insurance needed to protect your company from loss.

The **Pascal Burke Insurance Brokerage**, is a premier in commercial insurance agency, specializing insurance for the construction industry. Prior to making a decision regarding purchasing of any insurance, we recommend that you speak with a licensed commercial insurance agent.

Please feel free to give us a call at **(877) 893-7629**, or go on website at <https://pbibins.com/> or if you prefer go to <https://quote.pbibins.com/> and complete a simple online questionnaire, to receive an insurance quote.

We look forward to working with you on your insurance needs,

Sincerely,



Pascal Burke, CRIS
pascal@pmaxins.com | Direct: 949-285-1249

PBIB PASCAL BURKE
INSURANCE BROKERAGE, INC.
2102 Business Center Drive, Ste. 280 | Irvine | CA | 92612
M. 877-893-7629 | F. 949-340-8412 | Lic. # 0L98468

Collins Electric

Insurance Needs Survey - Report

1. You selected the following Trade(s):

- **Electrical Contractor**

- GL ISO 92478

- An electrical contractor places, installs, erects, or connects any electrical wires, fixtures, appliances, apparatus, raceways, conduits, solar photovoltaic cells, or any part thereof, which generate, transmit, transform, or utilize electrical energy in any form or for any purpose. (WC Classes may include 5190).

2. Do you perform any residential work?

a.) You answered "YES"

b.) We recommend for all contractors General Liability Insurance with a minimum policy limit of \$1,000,000 per occurrence, \$2,000,000 aggregate, and \$1,000,000 completed operations

c.) REAL-WORLD REQUIREMENTS: If you are working for a general contractor or a real estate developer, they will require the following endorsements: Named Additional Insured, Primary Noncontributory, and a Waiver of Subrogation. Note: ISO Endorsements are always preferred and maybe required.

3. Do you perform any commercial work?

a.) You answered "YES"

b.) REAL-WORLD REQUIREMENTS: You selected that you are performing "Commercial Work". Most commercial projects require that you carry General Liability, Workers Compensation and Commercial Auto. You may also need to the following endorsements: Named Additional Insured (CG 2010), Primary Noncontributory (CG 2001), and a Waiver of Subrogation (CG 2404), and Completed Operations (CG 2037).

4. Do you have employees?

a.) You answered "YES"

b.) REAL-WORLD REQUIREMENTS: You selected that you are performing "Commercial Work". Most commercial projects require that you carry General Liability, Workers Compensation and Commercial Auto. You may also need to the following endorsements: Named Additional Insured (CG 2010), Primary Noncontributory (CG 2001), and a Waiver of Subrogation (CG 2404), and Completed Operations (CG 2037).

c.) We recommend Employment Practices Liability Insurance (EPLI) to all companies with employees. EPLI insurance, protects employers form Sexual harassment, Wrongful termination, Breach of an employment contract, Discrimination, Negligent HR decisions, Inaccurate employee evaluations, Violation of local and federal employment laws, Infliction of emotional distress or mental anguish, Failure to employ or promote, Wrongful discipline or demotion, Mismanagement of employee benefits, Defamation of character and Privacy violations.

5. Do you use a vehicle in your work?

- a.) You answered "YES"
- b.) We therefore recommend \$1,000,000 single limit, including Hired and Non-Owned Auto, Uninsured and Underinsured Motorist coverages.

6. Do your employees if any use their own vehicle for their work?

- a.) You answered "YES"
- b.) This creates a loss exposure for your company. We therefore recommend a Business Auto Policy, with \$1,000,000 single limit, including Hired, Non-owned auto, underinsured motorist and underinsured motorist coverages.

7. Do you work on property with a value greater than \$1,000,000?

- a.) You answered "NO"

8. Do your tools and equipment add up to more than \$10,000?

- a.) You answered "NO"

9. Do you own or rent an office, warehouse, or yard facility other than your home?

- a.) You answered "NO"

10. Are you a General Contractor that performs remodel, additions, or new ground up construction for residential or commercial building?

- a.) You answered "NO"

11. Do you transport materials, and or store them at your facility or jobsite, with a value greater than \$10,000?

- a.) You answered "NO"

12. Do you perform any of the following services: Design Build, architectural, engineering services or construction management for a fee?

- a.) You answered "NO"

13. Do collect any personal information from your customers; credit card information, phone number, address, checking account, driver's license, social security, date of birth?

- a.) You answered "NO"

14. Do you have a website that collects personal data from site visitors?

- a.) You answered "NO"

15. Do you store, transport, or use on the jobsite any pollutants?

- a.) You answered "NO"

16. Do you use subcontractors?

a.) You answered "NO"

ELEMENTS OF A SUBCONTRACTOR AGREEMENT

Note: The primary elements of the subcontractor agreement for the transfer of risk to the subcontractor is the Insurance Requirements and the indemnity or hold harmless agreement.

1.) General Liability:

a.) Limits of Liability:

- I.) \$1,000,000 per Occurrence.
- II.) \$2,000,000 General Aggregate.
- III.) \$2,000,000 Aggregate for Products-Completed Operations.
- IV.) \$1,000,000 Personal & Advertising injury.

b.) Endorsements: Subcontractor shall name the Contractor additional Insured and schedule the contractor on the following endorsements:

- I.) Named Additional Insured Endorsement CG 2010, or equivalent).
- II.) Waiver of Subrogation (CG 2404, or equivalent).
- III.) Primary Non-Contributory (CG 2001 or equivalent).
- IV.) Completed Operations (CG 2037, or equivalent) (available for commercial work only).

2.) Worker's Compensation:

a.) Limits of Liability:

- I.) \$1,000,000 General Aggregate.
- II.) \$1,000,000 Each Occurrence.
- III.) \$1,000,000 Employers Liability.

3.) Commercial Auto:

a.) Limits of Liability:

- I.) \$1,000,000 Single Limits.

b.) Endorsements:

- I.) Hired & Non-Owned Auto.
- II.) Uninsured Motorist and Underinsured Motorist.
- III.) (Symbol 1 or Symbols 7, 8 & 9).

Other insurance we recommend for “Commercial Contractors”

REAL-WORLD REQUIREMENTS: You selected that you are performing “Commercial Work”. Most commercial projects require that you carry General Liability, Workers Compensation and Commercial Auto. You may also need to the following endorsements: Named Additional Insured (CG 2010), Primary Noncontributory (CG 2001, and a Waiver of Subrogation (CG 2404) and Completed Operations (CG 2037).

Disclaimer: This report is for informational purposes only, and preliminary in nature, and all recommendations contained herein are for a purpose of building insurance awareness, and are not intended to be conclusive insurance recommendations, and should not be relied upon as such, but as a preliminary guide for discussion with a licensed broker prior to purchasing any insurance mentioned or recommended in this report.

Insurance Needs Survey Notes:

- a.) Your answers to the insurance survey indicated that you may not have an immediate need for other insurances not detailed above, we however always recommend that contractors carry as a minimum General Liability, Workers Compensation and Commercial Auto insurance
- b.) Equivalent endorsements should be approved by your customer prior to purchasing.