

NY State Binding Updates

Pascal's Signature Requirement: Effective immediately, NY State Binding in ISC requires Pascal's signature on specific forms. Pascal can sign these forms either physically or via e-signature.

E-Signed RTB Documents: Pascal must now be added as a signer on e-signed RTB documents. Send corresponding emails to binds@pbibinc.com.

Inclusion of Pascal Burke as a Signer: The binding department will sign the Insurance Application page to create an audit trail for Pascal's signature, this inclusion ensures Pascal's signature is part of the electronic document, fulfilling the audit trail requirement.



General Contractors Bonds and Specialty Bonds in WA Increasing Minimum Limits in 2024

As of **July 1st, 2024**, in Washington state, the \$6K Specialty Bond will increase to \$15K, and the \$12K General Contractors Bond will increase to \$30K. All other bonds will remain the same.

- This will apply for all new contractor registrations, and at license renewal for all existing contractors.
- If the license is renewed before the bond expires, a limit rider will be accepted to increase the bond, and an invoice will be sent to the agent.



Preparation for CRM Version 2

To ensure a smooth transition to CRM Version 2, please complete the following steps:

- Document Upload: Upload all relevant documents to the current CRM system.
- Account Status Update: Update the status of each account to reflect its current state.
- Training and Familiarization: Attend scheduled training sessions to learn CRM Version 2 features.

These steps are crucial for a seamless migration. Your cooperation is greatly appreciated.