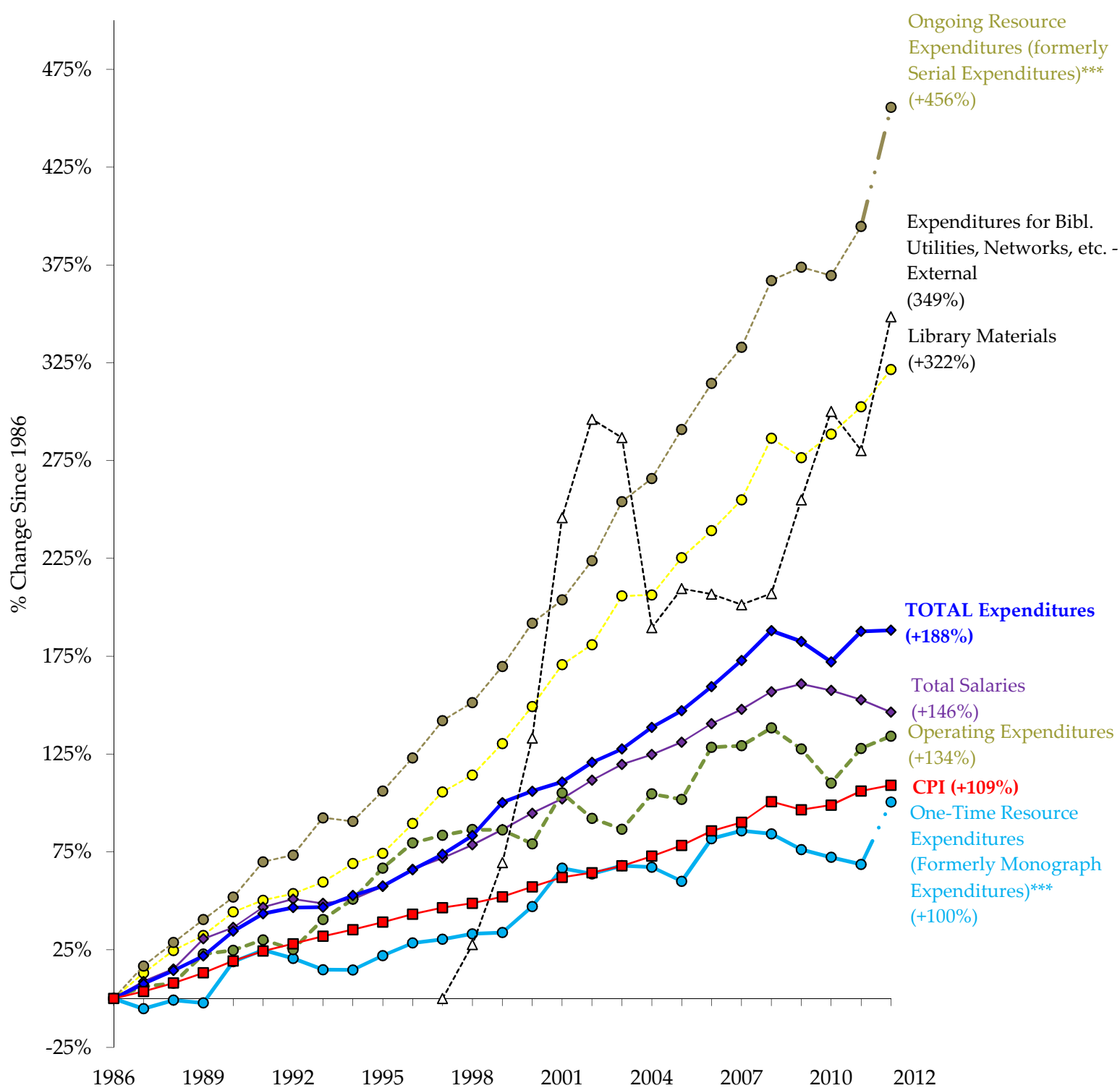


Graph 4  
Expenditure Trends  
in ARL Libraries, 1986-2012



Source: ARL Statistics 2009-11 Association of Research Libraries, Washington, D.C.

\*\*\*Trend line was extended with data from two new variables: Ongoing and One-Time Resource Expenditures.