COMPLETE N.Y. STOCKS: Ike Causes Surge and Dip

Figures after decimal points are eighths in 100s High Low Close Cher

Rise a Past Fact NEW YORK-(A)-President Eisenhower's "yes" touched off the heaviest trading in five months Wednesday in the Stock H Market, and prices declined moderately as paper profits of the past two weeks were turned into cold cash. The market has been rising steadily for two weeks. Brokers said the buying was based on the hope that the President would

His official word Wednesday was the signal for selling to convert those short-term profits into ready money. Much of that type of trading came from professional sources. Losses for the most part were fractional and went to between

one and two points at the outside with greater losses rare. Gains Ho extended to around a point.

Trading came to 3,900,000 shares, the most for a session since House 5.500,000 shares were traded Sept. 27. The Associated Press average of 60 stocks was off 50 cents at \$179.10, a very moderate decline. There still is a net gain for the average of better than \$6 for the past two weeks.

Most of the fall was concentrated in the industrial component which backed down \$1.10.

Most Active Stocks

Other Trading

Bonds - Mixed: governments lower; 4.250,000 traded. 99.250,000 traded, Odd Lots — Purchases of 314.934 hares: sales of 261.055 shares: 1.068 mares sold short.

The Count at Close

Total Issues 1.301 1.181

Stock Averages

NEW YORK—(AP)—Sales, closing price and net change of the 15 mes active stocks Wednesday;

Dow-Jones Averages

Investment Companies

UnitIncomeF 10.02 UnitScienceF 10.37 Unit Fd Can 15.05 Value Line 6.56 Value Line 6.56 Value Lineom 6.17 Van Strm&T 12.58 Wall St Inv 7.08 Wash Mut Inv 8.50 WellingtonF 26.82 WhitehallFd 12.23 wiscomsin Fd 5.38

TRI-CONTINENTAL CORP.

A closed end investment trust selling substantially below net asset value.

Analysis on Request

WM. C. RONEY & CO.

Members New York Stock Exchange 2 Buhl Bullding WO 3-6700

Branches: Flint, Kalamazoo, Grand Ropids, Battle Creek, Saginaw

IN COMPANIES, DUE TO BENEFIT FROM THE

Many companies will be aided by this outstanding development. This list has been carefully prepared to include those securities with excellent growth porential stemming from the water-

St. Lawrence Sea-Way

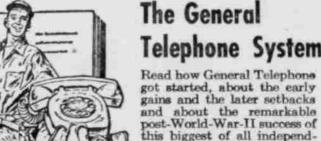
List Sent FREE on Request Ask for Bulletin R-7 Baker, Simonds & Co. Established 1920 Orders Executed in All Markets Buhl Building Detroit 26 WOodward 1-3670 Total Stork Sales Weinesday: 3,900,000 hares. Previous day, 2,540,000; week uso, closed; month ago, 2,008,910; var ago, 3,369,230; two years ago, 1,42,360; Jan. 1 to date, 92,350,012; 255 to date, 141,675,813; 1954 to date, 2,945,400.

For information on Any Stock on This Page, Call or Write Wm. C. Roney & Co.

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NEW ISSUE

Interest Exempt under present laws from all Federal Income Taxes. Exempt from Michigan Intengible Tex.

\$2,775,000

City of Detroit, Michigan

4% and 33/4% Automobile Parking System Revenue Bonds, Series B

Dated January 1, 1956-Optional-Due Serially January 1, 1958-1990

Principal and semi-annual interest (January 1 and July 1) payable in New York, Chicago and Detroit. Coupon Bonds in denomination of \$1,000 each, registerable as to principal only.

Bands callable for prior payment as shown in Prospectus.

The proceeds from the sale of this issue of bands are to be used for the construction of the First-Abbot Parking Garage, Harper-Van Dyke Parking Lot, Livernois-Feakell Parking Lot and Michigan-Junction Parking Lot, estimated to cost \$2,125,000, and to provide \$650,000 of the \$4,665,000 required for the construction of the Exhibits Building Roof Parking Lot, Exhibits Building Parking Garage, Exhibits Building Surface Parking Lot and Convention Hall Parking Garage.

This issue is the second series of an authorized issue of \$16,100,000 to complete an Automobile Parking System for the City of Detroit. The bonds are payable solely out of the net revenues on the Parking System which includes parking meter revenue, and receipts from parking lots and garages now owned or hereafter acquired as part of the Automobile Parking System of the City of Detroit, after provision for operation and maintenance.

Priced to Yield Amount 2.50% to 3.00% 1958 to 1961 \$ 155,000 1962 to 1966 3.10% to 3.35% 4% 275,000 1967 to 1970 3.40% to 3.50% 4% 275,000 1971 to 1980 3.50% to 3.65% 34% 860,000 1,210,000 1981 to 1990 3.70% to 3.75%

> Legality to be approved by Messrs. Miller, Canfield, Paddock & Stane, attorneys of Detroit.

Paine, Webber, Jackson & Curtis

Stranahan, Harris & Company Baxter, Williams & Co. Fulton, Reid & Co. McDonald-Moore & Co. Rodman & Renshaw H.V. Sattley & Co. Watling, Lerchen & Co. Wm. J. Mericka & Co. Inc.

S. R. Livingstone, Crouse & Co. Pebruary 29, 1956.