

Summary Metrics

| Metric | KNG |
|------------------|-----|
| Cash | 0 |
| Treasury | 0 |
| Equity | 0 |
| Option DAN | 0 |
| Option MV | 0 |
| Total Assets | 0 |
| Total Net Assets | 0 |

Prospectus 80% Policy

| Metric | KNG |
|---------------------|-------|
| Status | |
| Result (DAN) | 0.00% |
| Result (MV) | 0.00% |
| Options In Scope | |
| Option Contribution | 0 |

Footnotes:

* Note: Some funds' 80% policies include the options positions while others only include equity exposure.

* CCET = Cash, Cash Equivalents, and T-bills (less than 1-year maturity).

40 Act Diversification

| Metric | KNG |
|--------------------|-------|
| Overall Status | |
| Registered Status | |
| Status Today | |
| Registration Match | |
| Condition 1 | |
| Condition 2a | |
| Condition 2b | |
| Condition 2a OCC | |
| Max Ownership % | 0.00% |

Footnotes:

* To be classified as a diversified company under the 1940 Act, at least 75% of the value of the fund's total assets must be invested in:

* 1) cash and cash items (including receivables),

* 2) government securities,

* 3) securities of other investment companies, and

* 4) other securities

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* Compliance Conditions:

* Condition 40 Act 1: 75% of the fund must be invested in diversified assets.

* Condition 40 Act 2a: No single issuer in the 75% can exceed 5% of total assets.

* Condition 40 Act 2b: No single issuer in the 75% can exceed 10% of the issuer's voting securities.

IRS Diversification

| Metric | KNG |
|------------------------|-------|
| Overall Status | |
| Condition 1 | |
| Condition 2a 50% | |
| Condition 2a 5% | |
| Condition 2a 10% | |
| Condition 2b | |
| Sum Large Securities % | 0.00% |
| Large Securities Count | 0 |

Footnotes:

* IRS Condition 1: 90% of income must come from qualifying sources.

* IRS Condition 2a: At least 50% of assets must be allocated to qualifying securities.

* IRS Condition 2a5: for 50% of portfolio, no issuer is more than 5% of fund assets.

* IRS Condition 2a10: for 50% of portfolio, fund doesn't hold more than 10% of any issuer's outstanding float.

* IRS Condition 2b: No single issuer may constitute more than 25% of assets.

IRC Diversification

| Metric | KNG |
|----------------|-----|
| Overall Status | |
| Condition 55 | |
| Condition 70 | |
| Condition 80 | |
| Condition 90 | |
| Top 1 Exposure | |
| Top 4 Exposure | |

Footnotes:

* This test only applies to variable insurance trusts. Under applicable regulations, the investments of a segregated asset account generally will be deemed adequately diversified only if: (i) no more than 55% of the value of the total assets of the account is represented by any one investment; (ii) no more than 70% of such value is represented by any two investments; (iii) no more than 80% of such value is represented by any three investments; and (iv) no more than 90% of such value is represented by any four investments.

15% Illiquid Assets

| Metric | KNG |
|----------------------|-------|
| Status | |
| Illiquid Exposure % | 0.00% |
| Total Illiquid Value | 0 |

Footnotes:

* We search for tags in Bloomberg for any illiquid or restricted securities.

* If none, it reports 'None'.

Real Estate

| Metric | KNG |
|----------------------|-------|
| Status | |
| Real Estate Exposure | 0.00% |

Footnotes:

* We search for tags in Bloomberg for any fund holdings categorized as real estate.

* If none, it reports 'None'.

Commodities

| Metric | KNG |
|----------------------|-------|
| Status | |
| Commodities Exposure | 0.00% |

Footnotes:

* We search for tags in Bloomberg for any fund holdings categorized as commodities.

* If none, it reports 'None'.

Rule 12d1-1

| Metric | KNG |
|--------|-----|
| Status | |
| Test 1 | |
| Test 2 | |
| Test 3 | |

Footnotes:

* The Fund will not purchase or otherwise acquire: (i) more than 3% of the total outstanding voting stock of the acquired company; (ii) securities issued by the acquired company having an aggregate value in excess of 5% of the value of the total assets of the acquiring company; or (iii) securities issued by the acquired company and all other investment companies (other than treasury stock of the acquiring company) having an aggregate value in excess of 10% of the value of the total assets of the acquiring company.

Rule 12d2

| Metric | KNG |
|---------------|-------|
| Status | |
| Max Ownership | 0.00% |

Footnotes:

* The Fund may not own more than 10% of the total outstanding voting stock of an insurance company.

Rule 12d3

| Metric | KNG |
|----------------|------|
| Overall Status | PASS |
| Rule 1 (<=5%) | |
| Rule 2 (<=10%) | PASS |
| Rule 3 (<=5%) | PASS |

Footnotes:

* Notwithstanding section 12(d)(3) of the Act, an acquiring company may acquire any security issued by a person that, in its most recent fiscal year, derived more than 15 percent of its gross revenues from securities related activities, provided that: (1) Immediately after the acquisition of any equity security, the acquiring company owns not more than 5% of the outstanding securities of that class of the issuer's equity securities; (2) Immediately after the acquisition of any debt security, the acquiring company owns not more than 10% of the outstanding principal amount of the issuer's debt securities; and (3) Immediately after any such acquisition, the acquiring company has invested not more than 5% of the value of its total assets in the securities of the issuer.