

Trading Compliance Analysis

Ex-Ante vs Ex-Post Comparison - 2025-11-21

Compliance Status Changes

Total Funds Analyzed: 7

Total Funds Traded: 7

Fund	Status Change	Viol. Before	Viol. After	Net Change
DOGG	UNCHANGED	2	2	0
FDND	UNCHANGED	2	2	0
FGSI	UNCHANGED	2	2	0
KNG	UNCHANGED	0	0	0
RDVI	UNCHANGED	2	2	0
SDVD	UNCHANGED	2	2	0
TDVI	UNCHANGED	1	1	0
Totals		11	11	0

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Detailed Comparison by Compliance Check

Compliance Check	DOGG			FDND			FGSI			KNG			RDVI			SDVD			TDVI		
	Before	After	Changed																		
commodities_check	PASS	PASS	NO																		
diversification_40act_check	FAIL	FAIL	NO	PASS	PASS	NO	FAIL	FAIL	NO	PASS	PASS	NO	FAIL	FAIL	NO	FAIL	FAIL	NO	PASS	PASS	NO
diversification_IRS_check	PASS	PASS	NO	FAIL	FAIL	NO	FAIL	FAIL	NO	PASS	PASS	NO	FAIL	FAIL	NO	FAIL	FAIL	NO	FAIL	FAIL	NO
gics_compliance				FAIL	FAIL	NO	PASS	PASS	NO												
max_15pct_illiquid_sai	FAIL	FAIL	NO	PASS	PASS	NO															
prospectus_80pct_policy	PASS	PASS	NO																		
real_estate_check	PASS	PASS	NO																		
twelve_d1a_other_inv_cos	PASS	PASS	NO																		
twelve_d2_insurance_cos	PASS	PASS	NO																		
twelve_d3_sec_biz	PASS	PASS	NO																		

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Trade Activity

Trade Activity Summary

Fund	Asset Class	Total Net Assets	Total Assets	Trade Value	% of TNA	% of Assets	Ex-Ante MV	Ex-Post MV	Market Value Delta	Net Trade Value	Net Buy Value	Net Sell Value
DOGG	Equity	0.00	0.00	2,998,695.30	0.00%	0.00%	19,969,380.06	19,969,380.06	0.00	2,998,695.30	2,998,695.30	0.00
	Treasury	0.00	0.00	3,377,802,036.35	0.00%	0.00%	3,377,802,036.35	3,377,802,036.35	0.00	3,377,802,036.35	3,377,802,036.35	0.00
FDND	Options	0.00	0.00	15,750.00	0.00%	0.00%	0.00	-15,750.00	-15,750.00	-15,750.00	0.00	15,750.00
FGSI	Options	0.00	0.00	4,697.00	0.00%	0.00%	0.00	-4,697.00	-4,697.00	-4,697.00	0.00	4,697.00
KNG	Equity	0.00	0.00	262,933,850.71	0.00%	0.00%	3,501,188,341.52	3,475,474,371.46	-25,713,970.06	220,671,489.83	241,802,670.27	21,131,180.44
	Options	0.00	0.00	25,783,353.00	0.00%	0.00%	0.00	-25,783,353.00	-25,783,353.00	-25,783,353.00	0.00	25,783,353.00
RDVI	Equity	0.00	0.00	3,777,897.65	0.00%	0.00%	2,449,752,492.10	2,445,974,594.45	-3,777,897.65	0.00	0.00	0.00
	Options	0.00	0.00	3,696,850.00	0.00%	0.00%	0.00	-3,696,850.00	-3,696,850.00	-3,696,850.00	0.00	3,696,850.00
SDVD	Options	0.00	0.00	985,920.00	0.00%	0.00%	0.00	-985,920.00	-985,920.00	-985,920.00	0.00	985,920.00
TDVI	Options	0.00	0.00	234,940.00	0.00%	0.00%	0.00	-234,940.00	-234,940.00	-234,940.00	0.00	234,940.00

Trade Activity Details

Fund	Asset Class	Direction	Ticker	Quantity	Market Value
DOGG	Equity	Net Buy		31,400.00	2,998,695.30
	Equity	Buy		5,500.00	538,532.50
	Equity	Buy		2,500.00	510,387.50
	Equity	Buy		6,800.00	496,672.00
	Equity	Buy		1,600.00	495,076.80
	Equity	Buy		11,900.00	490,577.50
	Treasury	Net Buy		33,989,000.00	3,377,802,036.35
FDND	Treasury	Buy	912797PD3	33,989,000.00	3,377,802,036.35
	Options	Net Sell		63.00	15,750.00
	Options	Sell	XND US 11/28/25 C244	63.00	15,750.00
FGSI	Options	Net Sell		7.00	4,697.00
	Options	Sell	XSP US 11/28/25 C661	7.00	4,697.00

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Fund	Asset Class	Direction	Ticker	Quantity	Market Value
KNG	Equity	Net Buy		2,344,178.00	241,802,670.27
	Equity	Net Sell		265,928.00	21,131,180.44
	Equity	Buy		75,857.00	11,446,062.73
	Equity	Buy		92,276.00	10,819,361.00
	Equity	Buy		48,782.00	10,211,048.24
	Equity	Buy		18,175.00	9,989,707.00
	Equity	Buy		40,976.00	9,716,556.93
	Equity	Sell		5,791.00	591,608.56
	Equity	Sell		4,511.00	579,031.96
	Equity	Sell		6,967.00	577,982.32
RDVI	Equity	Sell		34,807.00	571,356.91
	Equity	Sell		5,388.00	570,535.32
	Options	Net Sell		85,048.00	25,783,353.00
	Options	Sell	CAH US 12/19/25 C210	662.00	3,581,420.00
	Options	Sell	ALB US 12/19/25 C115	1,158.00	3,172,920.00
	Options	Sell	CHRW US 12/19/25 C150	831.00	2,177,220.00
	Options	Sell	EXPD US 12/19/25 C145	891.00	2,102,760.00
	Options	Sell	NUE US 12/19/25 C150	773.00	1,739,250.00
	Equity	Net Sell		24,000.00	0.00
	Options	Net Sell		535.00	3,696,850.00
SDVD	Options	Sell	SPXW US 11/28/25 C6610	535.00	3,696,850.00
	Options	Sell	RUTW US 11/28/25 C2375	312.00	985,920.00
TDVI	Options	Net Sell		34.00	234,940.00
	Options	Sell	SPXW US 11/28/25 C6610	34.00	234,940.00