

# Trading Compliance Analysis

Ex-Ante vs Ex-Post Comparison - 2025-11-21

## Compliance Status Changes

Total Funds Analyzed: 7

Total Funds Traded: 7

| Fund          | Status Change | Viol. Before | Viol. After | Net Change |
|---------------|---------------|--------------|-------------|------------|
| DOGG          | UNCHANGED     | 1            | 1           | 0          |
| FDND          | UNCHANGED     | 1            | 1           | 0          |
| FGSI          | UNCHANGED     | 1            | 1           | 0          |
| KNG           | UNCHANGED     | 0            | 0           | 0          |
| RDVI          | UNCHANGED     | 1            | 1           | 0          |
| SDVD          | UNCHANGED     | 1            | 1           | 0          |
| TDVI          | UNCHANGED     | 0            | 0           | 0          |
| <b>Totals</b> |               | <b>5</b>     | <b>5</b>    | <b>0</b>   |

# Trading Compliance Analysis

Ex-Ante vs Ex-Post Comparison - 2025-11-21

## Detailed Comparison by Compliance Check

| Compliance Check            | TDVI   |       |         |
|-----------------------------|--------|-------|---------|--------|-------|---------|--------|-------|---------|--------|-------|---------|--------|-------|---------|--------|-------|---------|
|                             | Before | After | Changed |
| commodities_check           | PASS   | PASS  | NO      |
| diversification_40act_check | FAIL   | FAIL  | NO      | PASS   | PASS  | NO      | FAIL   | FAIL  | NO      | PASS   | PASS  | NO      | FAIL   | FAIL  | NO      |        |       |         |
| diversification_IRS_check   | PASS   | PASS  | NO      |
| gics_compliance             |        |       |         | FAIL   | FAIL  | NO      | PASS   | PASS  | NO      |
| max_15pct_illiquid_sai      | PASS   | PASS  | NO      |
| prospectus_80pct_policy     | PASS   | PASS  | NO      |
| real_estate_check           | PASS   | PASS  | NO      |
| twelve_d1a_other_inv_cos    | PASS   | PASS  | NO      |
| twelve_d2_insurance_cos     | PASS   | PASS  | NO      |
| twelve_d3_sec_biz           | PASS   | PASS  | NO      |

## Detailed Comparison by Compliance Check (Group 2)

| Compliance Check            | TDVI   |       |         | TDVI   |       |         |
|-----------------------------|--------|-------|---------|--------|-------|---------|
|                             | Before | After | Changed | Before | After | Changed |
| commodities_check           | PASS   | PASS  | NO      | PASS   | PASS  | NO      |
| diversification_40act_check | FAIL   | FAIL  | NO      | PASS   | PASS  | NO      |
| diversification_IRS_check   | PASS   | PASS  | NO      | PASS   | PASS  | NO      |
| gics_compliance             | PASS   | PASS  | NO      | PASS   | PASS  | NO      |
| max_15pct_illiquid_sai      | PASS   | PASS  | NO      | PASS   | PASS  | NO      |
| prospectus_80pct_policy     | PASS   | PASS  | NO      | PASS   | PASS  | NO      |
| real_estate_check           | PASS   | PASS  | NO      | PASS   | PASS  | NO      |
| twelve_d1a_other_inv_cos    | PASS   | PASS  | NO      | PASS   | PASS  | NO      |

# Trading Compliance Analysis

Ex-Ante vs Ex-Post Comparison - 2025-11-21

## Detailed Comparison by Compliance Check (Group 2) (cont.)

| Compliance Check        | TDVI   |       |         | TDVI   |       |         |
|-------------------------|--------|-------|---------|--------|-------|---------|
|                         | Before | After | Changed | Before | After | Changed |
| twelve_d2_insurance_cos | PASS   | PASS  | NO      | PASS   | PASS  | NO      |
| twelve_d3_sec_biz       | PASS   | PASS  | NO      | PASS   | PASS  | NO      |

# Trading Compliance Analysis

Ex-Ante vs Ex-Post Comparison - 2025-11-21

## Trade Activity

### Trade Activity Summary

| Fund | Asset Class | Total Net Assets | Total Assets | Trade Value      | % of TNA | % of Assets | Ex-Ante MV       | Ex-Post MV       | Market Value Delta | Net Trade Value  | Net Buy Value    | Net Sell Value |
|------|-------------|------------------|--------------|------------------|----------|-------------|------------------|------------------|--------------------|------------------|------------------|----------------|
| DOGG | Equity      | 0.00             | 0.00         | 2,998,695.30     | 0.00%    | 0.00%       | 19,969,380.06    | 19,969,380.06    | 0.00               | 2,998,695.30     | 2,998,695.30     | 0.00           |
|      | Treasury    | 0.00             | 0.00         | 3,377,802,036.35 | 0.00%    | 0.00%       | 3,377,802,036.35 | 3,377,802,036.35 | 0.00               | 3,377,802,036.35 | 3,377,802,036.35 | 0.00           |
| FDND | Options     | 0.00             | 0.00         | 15,750.00        | 0.00%    | 0.00%       | 0.00             | -15,750.00       | -15,750.00         | -15,750.00       | 0.00             | 15,750.00      |
| FGSI | Options     | 0.00             | 0.00         | 4,697.00         | 0.00%    | 0.00%       | 0.00             | -4,697.00        | -4,697.00          | -4,697.00        | 0.00             | 4,697.00       |
| KNG  | Equity      | 0.00             | 0.00         | 262,933,850.71   | 0.00%    | 0.00%       | 3,501,188,341.52 | 3,475,474,371.46 | -25,713,970.06     | 220,671,489.83   | 241,802,670.27   | 21,131,180.44  |
|      | Options     | 0.00             | 0.00         | 25,783,353.00    | 0.00%    | 0.00%       | 0.00             | -25,783,353.00   | -25,783,353.00     | -25,783,353.00   | 0.00             | 25,783,353.00  |
| RDVI | Equity      | 0.00             | 0.00         | 3,777,897.65     | 0.00%    | 0.00%       | 2,449,752,492.10 | 2,445,974,594.45 | -3,777,897.65      | 0.00             | 0.00             | 0.00           |
|      | Options     | 0.00             | 0.00         | 3,696,850.00     | 0.00%    | 0.00%       | 0.00             | -3,696,850.00    | -3,696,850.00      | -3,696,850.00    | 0.00             | 3,696,850.00   |
| SDVD | Options     | 0.00             | 0.00         | 985,920.00       | 0.00%    | 0.00%       | 0.00             | -985,920.00      | -985,920.00        | -985,920.00      | 0.00             | 985,920.00     |
| TDVI | Options     | 0.00             | 0.00         | 234,940.00       | 0.00%    | 0.00%       | 0.00             | -234,940.00      | -234,940.00        | -234,940.00      | 0.00             | 234,940.00     |

### Trade Activity Details

| Fund | Asset Class | Direction | Ticker               | Quantity      | Market Value     |
|------|-------------|-----------|----------------------|---------------|------------------|
| DOGG | Equity      | Net Buy   |                      | 31,400.00     | 2,998,695.30     |
|      | Equity      | Buy       | MRK                  | 5,500.00      | 538,532.50       |
|      | Equity      | Buy       | JNJ                  | 2,500.00      | 510,387.50       |
|      | Equity      | Buy       | KO                   | 6,800.00      | 496,672.00       |
|      | Equity      | Buy       | MCD                  | 1,600.00      | 495,076.80       |
|      | Equity      | Buy       | VZ                   | 11,900.00     | 490,577.50       |
|      | Treasury    | Net Buy   |                      | 33,989,000.00 | 3,377,802,036.35 |
| FDND | Treasury    | Buy       | 912797PD3            | 33,989,000.00 | 3,377,802,036.35 |
|      | Options     | Net Sell  |                      | 63.00         | 15,750.00        |
|      | Options     | Sell      | XND US 11/28/25 C244 | 63.00         | 15,750.00        |
| FGSI | Options     | Net Sell  |                      | 7.00          | 4,697.00         |
|      | Options     | Sell      | XSP US 11/28/25 C661 | 7.00          | 4,697.00         |

# Trading Compliance Analysis

Ex-Ante vs Ex-Post Comparison - 2025-11-21

| Fund | Asset Class | Direction | Ticker                 | Quantity     | Market Value   |
|------|-------------|-----------|------------------------|--------------|----------------|
| KNG  | Equity      | Net Buy   |                        | 2,344,178.00 | 241,802,670.27 |
|      | Equity      | Net Sell  |                        | 265,928.00   | 21,131,180.44  |
|      | Equity      | Buy       | CHRW                   | 75,857.00    | 11,446,062.73  |
|      | Equity      | Buy       | ALB                    | 92,276.00    | 10,819,361.00  |
|      | Equity      | Buy       | CAH                    | 48,782.00    | 10,211,048.24  |
|      | Equity      | Buy       | CAT                    | 18,175.00    | 9,989,707.00   |
|      | Equity      | Buy       | ABBV                   | 40,976.00    | 9,716,556.93   |
|      | Equity      | Sell      | ED                     | 5,791.00     | 591,608.56     |
|      | Equity      | Sell      | ABT                    | 4,511.00     | 579,031.96     |
|      | Equity      | Sell      | NEE                    | 6,967.00     | 577,982.32     |
|      | Equity      | Sell      | KVUE                   | 34,807.00    | 571,356.91     |
|      | Equity      | Sell      | WMT                    | 5,388.00     | 570,535.32     |
|      | Options     | Net Sell  |                        | 85,048.00    | 25,783,353.00  |
|      | Options     | Sell      | CAH US 12/19/25 C210   | 662.00       | 3,581,420.00   |
|      | Options     | Sell      | ALB US 12/19/25 C115   | 1,158.00     | 3,172,920.00   |
|      | Options     | Sell      | CHRW US 12/19/25 C150  | 831.00       | 2,177,220.00   |
|      | Options     | Sell      | EXPD US 12/19/25 C145  | 891.00       | 2,102,760.00   |
|      | Options     | Sell      | NUE US 12/19/25 C150   | 773.00       | 1,739,250.00   |
| RDVI | Equity      | Net Sell  |                        | 24,000.00    | 0.00           |
|      | Options     | Net Sell  |                        | 535.00       | 3,696,850.00   |
|      | Options     | Sell      | SPXW US 11/28/25 C6610 | 535.00       | 3,696,850.00   |
| SDVD | Options     | Net Sell  |                        | 312.00       | 985,920.00     |
|      | Options     | Sell      | RUTW US 11/28/25 C2375 | 312.00       | 985,920.00     |
| TDVI | Options     | Net Sell  |                        | 34.00        | 234,940.00     |
|      | Options     | Sell      | SPXW US 11/28/25 C6610 | 34.00        | 234,940.00     |