



# Compliance Summary

Fund	Cash	Treasury	Equity	Std Option (DAN)	Std Option (MV)	Flex Option (DAN)
DOGG	0.0	3367984.526135416	18480747.93	-20963057.623526193	-9941731.31431168	0

## Detailed Compliance Report

Fund: DOGG | Date: 2025-10-24

Metric	Value
Cash	\$0
Treasury	\$3,367,985
Equity	\$18,480,748
Std Options (DAN)	\$-20,963,058
Std Options (MV)	\$-9,941,731

### Gics Compliance

Metric	Value
Overall Gics Compliance	N/A
Industry Exceeds 25%	NO
Industry Group Exceeds 25%	NO

Footnotes:

\* Certain funds may not have more than 25% of total assets in any industry or group of industries. However, other funds may have more than 25% of total assets in an industry or group of industries if (1) the fund's Underlying ETF invests more than 25% of its assets in that industry or group of industries or (2) the fund is specifically permitted to concentrate in a specified industry or group of industries in its fundamental investment policy (such as information technology). Therefore, some funds have additional info listed about their underlying ETF (represented by an index) or have a note that they can concentrate in a certain industry or group of industries.

### Prospectus 80Pct Policy

Metric	Value
Prospectus 80% Compliance (DAN)	PASS
Total Equity Market Value	18,480,748
Total Option Delta Notional Value (DAN)	-20,963,058
Total T-Bill Value	3,367,985
Total Cash Value	365,704
Denominator (DAN)	43,177,494
Numerator (DAN)	42,811,790
Formula Result (DAN)	99.15%
Options in Scope for 80%?	True
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Prospectus 80% Compliance (Market Value)	PASS
Total Option Market Value	-9,941,731

Denominator (MV)	12,272,706
Numerator (MV)	11,907,001
Formula Result (MV)	97.02%

*Footnotes:*

\* *Note: Some funds' 80% policies include the options positions while others only include equity exposure.*

\* *CCET = Cash, Cash Equivalents, and T-bills (less than 1-year maturity).*

## Diversification 40Act Check

Metric	Value
Fund Registration	Non-diversified
Condition 40 Act 1	PASS
Condition 40 Act 2a	PASS
Condition 40 Act 2b	PASS
Total Assets	52,630,568
Non-Qualifying Assets Weight	0.00%
Issuer Limited Assets (Sum)	0
Issuer Limited Assets (Detail)	None
Cumulative Weight Excluded	28.54%
Cumulative Weight Remaining	71.46%
OCC Market Value	9,941,731

*Footnotes:*

\* *To be classified as a diversified company under the 1940 Act, at least 75% of the value of the fund's total assets must be invested in:*

\* *1) cash and cash items (including receivables),*

\* *2) government securities,*

\* *3) securities of other investment companies, and*

\* *4) other securities*

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\* *Compliance Conditions:*

\* *Condition 40 Act 1: 75% of the fund must be invested in diversified assets.*

\* *Condition 40 Act 2a: No single issuer in the 75% can exceed 5% of total assets.*

\* *Condition 40 Act 2b: No single issuer in the 75% can exceed 10% of the issuer's voting securities.*

## Diversification Irs Check

Metric	Value
Condition IRS 1	PASS
Condition IRS 2a_50%	PASS
2a_50% Weight	0.00%
Condition IRS 2a_5%	PASS
Condition IRS 2a_10%	PASS
Total Assets	52,630,568
Expenses	0
Qualifying Assets Value	55,442,244

Largest Holding \$	2,085,194
Largest Holding %	4.93%
Condition IRS 2b	FAIL
5% Gross Assets	2,631,528
Sum Large Securities %	0.00%
Large Securities Count	0
Large Securities	None

*Footnotes:*

- \* IRS Condition 1: 90% of income must come from qualifying sources.
- \* IRS Condition 2a: At least 50% of assets must be allocated to qualifying securities.
- \* IRS Condition 2a5: for 50% of portfolio, no issuer is more than 5% of fund assets.
- \* IRS Condition 2a10: for 50% of portfolio, fund doesn't hold more than 10% of any issuer's outstanding float.
- \* IRS Condition 2b: No single issuer may constitute more than 25% of assets.

### Diversification Irc Check

Metric	Value
Condition IRC 55	PASS
Condition IRC 70	PASS
Condition IRC 80	PASS
Condition IRC 90	PASS
Top 1 Exposure	4.00%
Top 2 Exposure	7.91%
Top 3 Exposure	11.81%
Top 4 Exposure	15.71%
Total Assets	52,630,568

*Footnotes:*

- \* This test only applies to variable insurance trusts. Under applicable regulations, the investments of a segregated asset account generally will be deemed adequately diversified only if: (i) no more than 55% of the value of the total assets of the account is represented by any one investment; (ii) no more than 70% of such value is represented by any two investments; (iii) no more than 80% of such value is represented by any three investments; and (iv) no more than 90% of such value is represented by any four investments.

### Max 15Pct Illiquid Sai

Metric	Value
Total Assets	52,630,568
Total Illiquid Value	0
Illiquid Percentage	0.00%
Equity Holdings Percentage	35.11%
Max 15% Illiquid Compliance	PASS
Equity Holdings 85% Compliance	FAIL

*Footnotes:*

- \* We search for tags in Bloomberg for any illiquid or restricted securities.
- \* If none, it reports 'None'.

## Real Estate Check

Metric	Value
Real Estate Exposure	None

### Footnotes:

\* We search for tags in Bloomberg for any fund holdings categorized as real estate.

\* If none, it reports 'None'.

## Commodities Check

Metric	Value
Commodities Exposure	None

### Footnotes:

\* We search for tags in Bloomberg for any fund holdings categorized as commodities.

\* If none, it reports 'None'.

## Twelve D1A Other Inv Cos

Metric	Value
Total Assets	52,630,568
Investment Companies	None
Ownership % Max	0.00%
Equity Market Value Sum	0
Test 1 (<=3% Ownership)	PASS
Test 2 (<=5% Total Assets)	PASS
Test 3 (<=10% Total Assets)	PASS
12d1(a) Compliant	PASS

### Footnotes:

\* The Fund will not purchase or otherwise acquire: (i) more than 3% of the total outstanding voting stock of the acquired company; (ii) securities issued by the acquired company having an aggregate value in excess of 5% of the value of the total assets of the acquiring company; or (iii) securities issued by the acquired company and all other investment companies (other than treasury stock of the acquiring company) having an aggregate value in excess of 10% of the value of the total assets of the acquiring company.

## Twelve D2 Insurance Cos

Metric	Value
Total Assets	52,630,568
Insurance Holdings	None

### Footnotes:

\* The Fund may not own more than 10% of the total outstanding voting stock of an insurance company.

## Twelve D3 Sec Biz

Metric	Value
Rule 1 (<=5% equities)	PASS
Rule 2 (<=10% debt)	PASS
Rule 3 (<=5% total assets)	PASS
12d3 Sec Biz Compliant	PASS

Investment Holdings

Ticker	Vest Weight	Ownership %
Metric	Value	
Total Assets	52,630,568	
OCC Market Value	0	
OCC Weight	0.00%	

Footnotes:

\* Notwithstanding section 12(d)(3) of the Act, an acquiring company may acquire any security issued by a person that, in its most recent fiscal year, derived more than 15 percent of its gross revenues from securities related activities, provided that: (1) Immediately after the acquisition of any equity security, the acquiring company owns not more than 5% of the outstanding securities of that class of the issuer's equity securities; (2) Immediately after the acquisition of any debt security, the acquiring company owns not more than 10% of the outstanding principal amount of the issuer's debt securities; and (3) Immediately after any such acquisition, the acquiring company has invested not more than 5% of the value of its total assets in the securities of the issuer.

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