

Tainan City Self-Government Ordinance for Promoting the Development of Technology and Innovative Industries

This city ordinance provides for various subsidies and other supports for investment projects in the green energy industry, biotech industry, digital technology industry, fashion industry, MICE industry, and other cultural & creative industries, or other technology and innovative industries approved by the competent authority, applicable to the purchase, lease or construction of real estate or certain training and R&D expenditures incidental to the projects, with the purpose of promoting investment that can spur local prosperity, create jobs, and enhance social order. In the future, the city government will continue taking action to create a prime investment environment in Tainan and make it a great place to live in and to move to, and will join hands with manufacturers to create industrial clusters, so as to co-create economic development and increase employment.

Building Tax and Land Value Tax

Investors can receive a subsidy for the whole amount of these two taxes for the first two years, and half of their amount for the next three years, up to a maximum amount of NT\$1.2 million per year, and not exceeding a total of NT\$6 million over five years.

Real Estate Rental

Investors can receive a subsidy of 50% of the annual rent as stated in the rental contract, up to a maximum amount of NT\$600,000 per year, and not exceeding a total of NT\$3 million over five years.

Employee Training Costs

An investor that, because of a capital increase or investment, hires new employees who have household registration in Tainan and meet specified criteria, can receive an annual subsidy of 50% of the new employee training costs, up to a maximum amount of NT\$50,000 or NT\$100,000 per year, and not exceeding a total of NT\$500,000 over five years.

