

March 24, 2020

 PRITY UPADHYAY
 46876 BRADLEY ST
 FREMONT CA 94539-7104

Annual Report
Summary of Policy/Certificate (hereafter "Policy") for Report Period
March 23, 2019 through March 23, 2020

Policy: 1505118346
Insured: PRITY UPADHYAY
Agent: BHAVIN MEHTA (408)946-8100

Basic Policy Information		Summary of Account Values	
As of March 24, 2020		As of March 23, 2019	
Current Specified Amount:	\$1,000,000.00	Beginning Account Value	\$20,792.27
Death Benefit:	\$1,000,000.00		
Death Benefit Option:	Level		
Policy Type:	Universal Life	Plus	
Product:	XL-DB3	Premium Payments:	\$12,000.00
Policy Form (or state variation):	L143	Interest/Index Credit(s):	\$1,024.73
Policy Issue Date:	03/23/2017	Less	
Issue Age:	37	Premium Load:	\$840.00
Rate Class:	Pref Non Tobacco	Cost of Insurance:	\$935.58
Rated?:	No	Other Expense Charges: (2)	\$1,000.75
		Rider Charges:	\$0.00
		Withdrawals: (3)	\$0.00
Fixed Account:		As of March 23, 2020	
Guaranteed Interest Rate:	3.00%	Ending Account Value:	\$31,040.67
Current Interest Rate: (1)	3.50%	Minimum Account Value:	\$30,526.19
Planned Premium:	\$1,000.00	Less	
Billing Frequency:	Monthly	Surrender Charges: (4)	\$15,360.00
Billing Status:	Billing	Outstanding Total Policy Debt:	\$0.00
		Ending Net Cash Surrender Value: (5)	\$15,680.67

Future Assumptions

For more information on how the lapse dates were determined, see the In-force Life Insurance Illustration included with this report.

Projected Policy Lapse Assuming No Future Loans, Withdrawals, or Policy Changes:

	<u>Assuming Planned Premium</u>	<u>No Further Premium**</u>
Based on Guaranteed Assumptions*	05/23/2067	11/23/2032
Based on Current Assumptions*	03/23/2100	07/23/2047

*cost of insurance rates, charges, and interest rates

** The Cash Surrender value may not be enough to keep the policy in effect until the end of the next reporting period unless further premium payments are made.