

## **FEE STRUCTURE & PAYMENT POLICY**

### **BIMAL INSTITUTE**

Bimal Institute (*hereinafter referred as the "Institute"*) is an independent educational institution dedicated to providing specialized knowledge and training in stock market education. The Institute does not engage in investment activities, portfolio management, or financial advisory services. All fees collected by the Institute are strictly for educational purposes and are not intended for investment in the stock market or any trading activity. The Institute operates in full compliance with the regulations of the Securities and Exchange Board of India (SEBI) regarding stock market education.

By enrolling in any course, students expressly acknowledge and agree to this non-refundable policy and waive any right to contest or dispute the terms outlined herein.

#### **1. Fee Structure**

- 1.1. The fee structure applicable to each course shall be determined and prescribed by the Institute at the time of enrolment. The Institute reserves the right to revise, modify, or update the fee structure at its sole discretion, and such changes shall be duly communicated through official channels. Any revisions in the fee structure shall not affect students already enrolled in an ongoing course.
- 1.2. The fee structure shall comprehensively include all applicable components, such as tuition fees, registration fees, examination fees (if applicable), and any other charges necessary for the completion of the course. The total fee payable shall be communicated to students at the time of admission, and any subsequent charges arising during the course duration shall be intimated separately.
- 1.3. In addition to the prescribed fees, students may be required to pay additional charges for specific course-related resources such as study materials, specialized workshops, certification programs, guest lectures, online learning modules, and practical training sessions. Any such additional charges shall be disclosed in advance.
- 1.4. All payments shall be made strictly in Indian Rupees (INR) through officially recognized payment methods, including but not limited to online transfers, demand drafts, bank deposits, and authorized payment gateways. The Institute shall not be responsible for any payments made to unauthorized individuals or entities.
- 1.5. Fees once paid shall not be construed as an investment, deposit, or any form of financial security. The Institute strictly prohibits the use of any portion of the collected fees for investment or trading activities, and students acknowledge that the purpose of such payment is solely educational.

- 1.6. Any failure to make timely fee payments as per the prescribed schedule shall result in penalties, late fees, or restrictions on access to course materials, lectures, and certifications. Continued non-payment may lead to suspension or termination of enrolment, at the discretion of the Institute.

## **2. Payment Terms**

- 2.1. All fees must be paid in full prior to the commencement of the course or as per the payment schedule prescribed by the Institute at the time of enrolment. Payment schedules, where applicable, shall be strictly adhered to, and any deviations shall require prior written approval from the Institute.
- 2.2. Payments shall be made only through officially recognized and authorized channels, including but not limited to bank transfers, online payment gateways, demand drafts, or any other method explicitly approved by the Institute. The Institute shall not be responsible for any payments made through unauthorized means or to unauthorized persons. Students are advised to verify payment instructions directly with the Institute before making any transaction.
- 2.3. The Institute shall not, under any circumstances, be liable for any loss, fraud, or misappropriation of funds arising from payments made to third parties, intermediaries, or unverified sources. Any payment-related discrepancies must be immediately reported to the Institute's finance department.
- 2.4. In the event of late payment beyond the stipulated due date, a late fee or penalty shall be levied as per the Institute's prevailing policy. The Institute reserves the right to modify such penalties periodically, and the same shall be binding on all students.
- 2.5. Non-payment or failure to pay the full course fee within the prescribed deadline shall result in the denial of access to course materials, lectures, examinations, certifications, and any other academic benefits provided under the course. Continued non-compliance may lead to suspension or termination of enrolment, at the sole discretion of the Institute.
- 2.6. No fee paid under any circumstance shall be construed as an investment or security deposit. The Institute solely collects fees for educational purposes and does not engage in or facilitate any investment, trading, or financial services. Payments made towards educational programs shall not be refundable, transferable, or adjustable against any other course or service unless explicitly stated in the policy.
- 2.7. Students enrolling in courses that are subject to Goods and Services Tax (GST) or any other statutory levies as per Indian laws shall be liable to pay such taxes in addition to the course fees. The Institute shall issue proper tax invoices for all payments made, in compliance with applicable tax laws and regulations.

2.8. The Institute reserves the right to take appropriate legal action for non-payment or fraudulent transactions, including reporting to regulatory authorities, as per applicable laws of India, including but not limited to the Indian Contract Act, 1872, the Payment and Settlement Systems Act, 2007, and relevant SEBI guidelines.

### **3. Non-Refundable Policy**

3.1. The fee paid towards any course offered by the Institute is strictly non-refundable, non-transferable, and non-adjustable under any circumstances. This policy shall apply regardless of the reason for non-completion of the course, including but not limited to:

- a. Voluntary withdrawal or discontinuation of the course by the student for any reason, including but not limited to medical, financial, personal, or professional circumstances.
- b. Dismissal, suspension, or termination from the Institute due to any form of misconduct, disciplinary action, or violation of the Institute's policies, rules, and regulations, as determined by the Institute at its sole discretion.
- c. Non-attendance, absenteeism, inability to participate in lectures, workshops, assessments, or any other course-related activities due to personal inconvenience, scheduling conflicts, relocation, or any other reason.

3.2. No refunds, partial or full, shall be provided in cases where a student expresses dissatisfaction with the course content, pedagogy, faculty, teaching methodology, study material, or their ability to comprehend the subject matter. The Institute shall not be held liable for any subjective interpretations of the course effectiveness or applicability.

3.3. The fee paid shall not be considered as an investment, deposit, or any form of financial security, nor shall it be adjusted towards any future enrolment, service, or program unless expressly permitted under extraordinary circumstances at the sole discretion of the Institute.

3.4. In cases where the Institute cancels a course due to unforeseen circumstances or insufficient enrolments, students shall be provided an option to either enrol in an alternative course of equivalent value or receive a credit for future courses. No direct monetary refunds shall be processed.

3.5. If any refund or adjustment is permitted in exceptional cases, the decision shall rest entirely with the Institute, and such cases shall be considered on a case-by-case basis without establishing any precedent or obligation for future

considerations. The student shall have no legal or equitable claim to demand any refund beyond what is explicitly granted by the Institute.

#### **4. Course Cancellation & Fee Adjustments**

4.1. In the event that a course is cancelled by the Institute due to unforeseen circumstances, including but not limited to regulatory changes, operational constraints, natural calamities, or insufficient enrolments, the affected students shall be provided with the following options:

- a) Enrolment in an alternative course of equivalent value and academic rigor, as determined by the Institute
- b) A fee adjustment or credit note that may be utilized for future courses offered by the Institute, subject to availability and approval by the Institute.

4.2. Under no circumstances shall monetary refunds be issued in cases of course cancellation initiated by the Institute. Any adjustment shall be strictly in the form of alternative enrolment or a future credit balance, as deemed appropriate by the Institute. The Institute shall not be liable for any indirect or consequential damages, financial losses, or opportunity costs incurred by students due to course cancellations.

4.3. If a student is unable to attend a course due to medical emergencies, documented health conditions, or other unavoidable circumstances such as bereavement of an immediate family member or mandatory professional obligations, they may submit a written request for deferment to the next available batch. The Institute, at its sole discretion, may grant such deferment based on the merits of the request and supporting documentation provided by the student.

4.4. Deferment requests shall be evaluated on a case-by-case basis, and approval is subject to the availability of seats in the subsequent batch. The student must notify the Institute within a reasonable time frame and provide verifiable proof supporting their claim. Failure to adhere to the prescribed process may result in the rejection of the deferment request.

4.5. Any deferment granted shall be for a single occurrence only, and the student must resume the course in the next available batch. Further requests for deferment shall not be entertained unless in exceptional circumstances, as determined solely by the Institute.

4.6. The Institute reserves the right to amend, modify, or discontinue any course, curriculum, faculty, schedule, or delivery format at its discretion in compliance with the applicable regulatory frameworks, including but not limited to the Securities and Exchange Board of India (SEBI) regulations and other relevant Indian laws. In such cases, students shall be informed in advance, and appropriate alternatives shall be provided where feasible.

4.7.By enrolling in any course at the Institute, students acknowledge and agree to abide by the terms outlined in this Course Cancellation & Fee Adjustments policy and waive any claim for monetary reimbursement or legal recourse arising from course cancellations, modifications, or deferments.

## **5. No Investment or Trading Responsibility**

5.1.The Institute is a purely educational entity that provides theoretical and practical knowledge regarding stock markets and financial literacy. The fees paid by students are strictly for educational purposes and shall not, under any circumstances, be construed as an investment, brokerage, or financial service. The Institute does not engage in or facilitate securities trading, investment management, or portfolio advisory services.

5.2.The Institute, its faculty, staff, agents, and representatives shall bear no liability for any financial loss, damage, or adverse impact suffered by students as a result of their independent trading, investment, or financial decisions made subsequent to undertaking any course or training at the Institute. Students assume full responsibility for their investment actions and financial decisions.

5.3.The Institute does not promote, solicit, or endorse any particular trading strategy, investment product, security, or financial instrument. Any educational content provided, including but not limited to lectures, training sessions, case studies, or reference materials, is solely for informational and academic purposes. Students are strongly advised to conduct their own due diligence and seek professional financial consultation before engaging in stock market activities.

5.4.The Institute strictly prohibits its faculty, employees, or guest lecturers from providing any form of personalized investment recommendations, stock tips, trading signals, or financial advisory services in a manner that could be construed as financial advice under the regulations set forth by the Securities and Exchange Board of India (SEBI). Any reliance on such information shall be at the student's own risk.

5.5.Students are expressly forbidden from misusing the educational content provided by the Institute for unauthorized financial advisory services, investment solicitation, or any activity that contravenes the provisions of the SEBI (Investment Advisers) Regulations, 2013, and other applicable financial laws. Any violation of this provision shall result in immediate disciplinary action, including termination of enrolment, and may be reported to regulatory authorities if deemed necessary.

5.6.The Institute does not bear any legal, financial, or regulatory responsibility for any claims, disputes, or actions arising from the misuse of educational content by students for unauthorized trading or investment-related activities. The Institute

expressly disclaims any warranties, guarantees, or representations regarding the accuracy, reliability, or applicability of its educational materials in real-world trading or investment scenarios.

5.7. By enrolling in any course at the Institute, students explicitly acknowledge and agree to this clause and waive any right to hold the Institute, its faculty, or its representatives liable for any financial decisions, investment losses, or trading outcomes resulting from their independent activities.

## **6. Amendments to the Policy**

6.1. The Institute reserves the right to amend, modify, or update this Fee Structure & Payment Policy at its discretion. Any such amendments shall be notified through the official communication channels of the Institute.

6.2. Changes to the policy shall not affect the rights and obligations of students who have already enrolled before the amendments take effect.

## **7. Acceptance of Terms**

7.1. By enrolling in any course offered by Bimal Institute, students acknowledge and agree to abide by the terms outlined in this Fee Structure & Payment Policy.

7.2. The student's enrolment and payment of fees constitute a binding agreement to this policy.

7.3. Prior to the commencement of the course, students are required to provide explicit consent to this policy by signing an acknowledgment form or providing digital acceptance via the Institute's official enrolment platform. Failure to complete this acknowledgment shall result in the denial of access to course materials, classes, and any associated academic benefits.

7.4. The student further affirms that they have independently reviewed and understood all aspects of this policy, including its non-refundable nature, course cancellation provisions, payment obligations, and disclaimers regarding investment or trading liability. The student acknowledges that the Institute does not provide investment advisory services and that all courses are strictly educational in nature.

## **8. Governing Law & Jurisdiction**

8.1. This policy shall be governed by and construed in accordance with the applicable laws of India.

8.2. Any disputes arising out of or in connection with this policy shall be subject to the exclusive jurisdiction of the courts at Indore (M.P.).

8.3. This policy shall be compliant with SEBI regulations concerning stock market education and shall not conflict with any existing laws governing financial literacy programs in India.

For any queries related to this policy, students may contact the Institute's administration department.