

1650 Proposed 2016 Budget			
	<u>Proposed 2016</u>		
Income	This represents a \$25 increase per month per unit		
HOA Dues	53,460		
Reserve Transfer	(5,347)		
Late Fee	100		
Bank Interest	50		
Laundry Income	1,800		
Transfer Fees	1,000		
Processing Fees	350		
Special Assements	- 0		
Total Income	51,413		
Expenses			
General and Administrative	Annuual	Monthly	Individual
Management	9,600	800	355.56
Tax Preparation	175	14.59	6.48
Bank Charges	270	45	10
Postage & Mail	50	4.16	1.85
Office Supplies	450	37.5	16.67
Property Taxes	1,000	83.33	37.04
Insurance	6,656	550.92	246.52
Total	18,201	1535.5	674.12
Common Area Maintenance		Monthly	Individual
Janitorial/ On Site Manager	8,400	700	311.11
Trash	1,452	121	53.77
Water and Sewer	6,660	550	246.66
Inspection (Fire, Boiler ect.)	400	33.33	14.81
Electric/ Gas	11,000	916.66	407.41
Maintenance/ Reapirs	5,300	441.67	196.3
Total	33,212	2762.66	1230.06
Total Expenses	51,413		
Net Income/Loss	- 0		