

Ideation Phase

Brainstorm & Idea Prioritization Template

Team ID	LTVIP2026TMIDS70988
Project Name	Calculating Family Expenses Using ServiceNow

Problem Statement:

Many families track daily expenses manually in notebooks or memory. Because of this, expenses are forgotten and monthly budget exceeds. Category wise spending and savings planning are not possible. A centralized system is required to record and analyze household expenses automatically.

Brainstormed Ideas:

1. Expense tracking system
2. Monthly budget calculation
3. Category wise expenses
4. Reports generation
5. Notifications
6. Multiple users
7. Admin monitoring
8. ServiceNow portal
9. Automatic total calculation
10. Dashboard

Final Selected Solution:

Selected Solution: ServiceNow Based Family Expense Management System

Reason: Easy implementation, workflow automation, secure storage and reporting features available in ServiceNow.