Project Design Phase - Proposed Solution

Team ID: LTVIP2026TMIDS70988

Project Name: Calculating Family Expenses Using ServiceNow

Parameter	Description
Problem Statement	Families cannot track and calculate daily household expenses properly.
Idea / Solution description	A ServiceNow based application to record daily expenses, calculate totals automatically and generate reports.
Novelty / Uniqueness	Uses enterprise workflow automation platform instead of manual tracking or simple spreadsheets.
Social Impact / Customer Satisfaction	Improves financial awareness and helps families control spending.
Business Model (Revenue Model)	Can be offered as subscription based household finance tracking service.
Scalability of the Solution	Cloud based ServiceNow platform supports multiple users and records easily.