

PITCH

Laboratório de Gestão de Projetos FEUP

Goals

- Purpose of a pitch
- What to put on it

Best practices





Why?

When?

Types

How you do it

Content

Do's & Don'ts

Examples

+ a challenge!

Why?

- ✓ Start a conversation
- ✓ Create interest



✓ Build a LONG-TERM RELATIONSHIP



When?

- ✓ Competitions
- ✓ Investors panel
- ✓ Customer development



When?

- ✓ Competitions
- ✓ Investors panel
- ✓ Customer development
- ✓ ...ALWAYS!



When?

- ✓ Competitions
- ✓ Investors panel
- ✓ Customer development
- ✓ ...ALWAYS!
- ✓ However...
- ✓ Different contexts = different jobs



Types

- Twitter post style > 140 characters
- \bigcirc Elevator pitch $> \pm 30$ secs to 1 min
- Event pitch > 3~5min + Q&A
- Investor pitch > 15~20min + Q&A

How you do it?

Tell a <u>compelling</u> + <u>relatable</u> STORY

Make the audience FEEL



What do you want to achieve?

- ✓ Another meeting?
- ✓ Feedback?
- ✓ Letter of Interest?
- ✓ Pilot?
- ✓ Sale/Contract?
- ✓ Funding?
- ✓ Acquisition?



KNOW YOUR AUDIENCE:

✓ Customers DON'T BUY your TECH



KNOW YOUR AUDIENCE:

✓ Customers DON'T BUY your TECH

✓ They buy a <u>SOLUTION</u> TO their PROBLEM



Content of a Pitch

- 1. Title + Company Purpose
- 2. Problem/Opportunity
- 3. Solution/Value proposition (underlying magic)
- 4. Business Model
- 5. Market & Competition
- 6. Current Status + Future Roadmap
- 7. Team
- 8. Summary + ASK
- 9. Appendix



- √ Company name
- ✓ Presenter name and title
- √ Contact info

- √ Business you are in
- ✓ Unique value proposition
- √ What you want to accomplish

- √ What situation you will solve/exploit?
- √ What is the opportunity?

- ✓ A Story, with an example
- ✓ Make it real
- ✓ Quantify the problem/opportunity



- √ What are you specifically offering?
- √ How does it solve their problem?
- ✓ Your tech & IP
- ✓ Explain/show how it works
 Flow chart, Diagram, Pictures, Sample

- √ Explain as simple as possible
- √ What is the magic?
- √ Why no one else produce it yet?
- ✓ A use case

- √ How you capture value / generate revenue
- √Your impact
- √ Cost drivers

- ✓ Pricing strategy
- ✓ Range of the price, if want feedback

- ✓ Target customers
- ✓ Size of target group or total addressable market
- √ Biggest competitors
- **✓Your USP**

- √ Why business will grow?
- ✓ Emphasize how you are better, rather than criticize



- ✓ Beta testers, pilots, etc
- √When will be ready?

- ✓Interested parties
- ✓ Letter of Interest/Intent
- ✓ Proof of traction

- √ Key team members
- √ Focus on significant relevant accomplishments
- √ Who is on the company's board of advisors

TELL:

√ Why your team is the right one to solve the problem



- ✓ Reinforce your company's mantra/slogan/motto
- √ Solidify core value proposition and technology
- ✓ How are you solving THEIR problem
- ✓ What are the benefits of using your solution

- ✓ Make the Ask!
- ✓ Funding? Support? Connections?



- √ Any detailed slides to support the main ones
- ✓ Any of those slides you wanted to use but didn't have time/space for
- √Any slide that can support an expected (or unexpected) question
- √ Can be as many as you like
- ✓ Memorize where they are or have a handy key so
 you can go immediately to the slide



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Always this sequence????

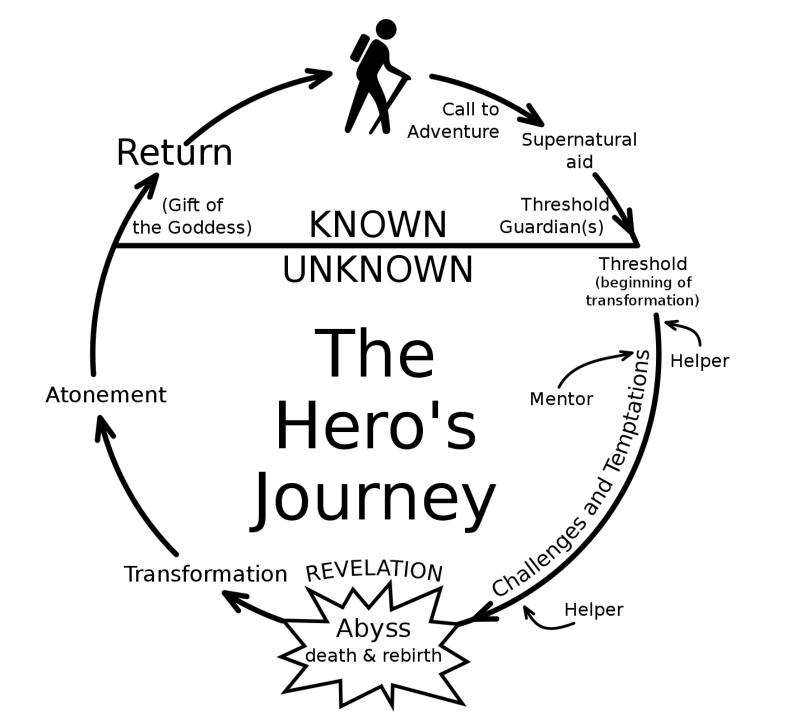


Remember!!

Tell a <u>compelling</u> + <u>relatable</u> STORY

Make the audience FEEL





Questions?

Go ahead, ask it!

Do's & Don'ts

BEST PRACTICES & COMMON MISTAKES



- ✓ Start strong, with a connection to the audience
- ✓ Be excited and passionate
- ✓ Finish early



- ✓ Repeat yourself, strategically
- ✓ Use Q&A for additional content
- ✓It should be easy for the "word of mouth"



- ✓ Look to the audience!
- ✓ No live demo!
- ✓ You are lying! We all know that, and it's OK.



✓ Slides:

- ✓ "Less is more" = minimal text
- ✓ number them



- ✓ Practice, practice, + practice without slides
- ✓ Get feedback before and after



 Too much time on the product/technology and not enough on the business

• Botching the Q&A

- Every question is not a 'sales opportunity'
- \circ Not really answering the question (okay to rephrase)
- Giving overly long answers answer succinctly. Then ask for next question.



• Botching the Q&A

- Duelling 'responders' presenter is the QB who decides whether to hand the question to someone else.
- Mishandling questions you don't know the answer to (okay to rephrase, clarify or even say – 'Great question. Let me get back to you with an answer.')



Examples

FRONT SERIES A PITCH DECK & SERIES C PITCH DECK

AIRBNB PITCH DECK FROM 2008

500 STARTUPS DEMO DAY 2021

SMARTEX.AI PITCH @ WEB SUMMIT 2021



Geoffrey Moore product statement:

- 1. For (target customers)
- 2. Who are dissatisfied with (the current market alternative)
- 3. Our product is a (new product category)
- 4. That provides (key problem-solving capability).
- 5. Unlike (the product alternative),
- 6. Our product (describe the key product features).

Geoffrey Moore product statement:

- 2. Who are dissatisfied with (
- 3. Our product is a (
- 4. That provides ().
- 5. Unlike (
- 6. Our product ()



... the challenge!

Let's make it FUN!

PechaKuchaTM



- > Japanese for "chit chat" ~ bate papo
- > World's fastest-growing storytelling platform
- > Share passion and drop some knowledge



Questions?

Go ahead, ask it!



THANK YOU!

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