

Pegah Rahmani

Address:

Department of Economics
University of Toronto
150 St. George St.
Toronto, Ontario
M5S 3G7, Canada

Phone: +1-437-987-1545**Email:** pegah.rahmani@mail.utoronto.ca**Website:** www.pegahrahmani.com

Citizenship:

Iranian

Research Interests:

Behavioral Economics, Micro Theory, Decision Theory, Experimental Economics

EDUCATION

Ph.D. in Economics, University of Toronto 2026 (Expected)

Committee: Yoram Halevy (supervisor), Marcin Peski, Colin Stewart

M.Sc in Economics, Sharif University of Technology 2020

B.Sc in Electrical Engineering, Sharif University of Technology 2017
Minor in Computer Science

RESEARCH

Incomplete correlation-sensitive preferences

(Job Market Paper)

Anticipated Regret

(with David Dillenberger, Yoram Halevy, Johannes Hoelzemann, Gideon Nave)

ACADEMIC EXPERIENCE

Teaching Experience 2022 - 2023

- ECO 326: Advanced Economic Theory - Micro

Teaching Assistant 2021 - present

- ECO 200: Microeconomic Theory
- ECO 316: Applied Game Theory

Research Assistant 2021 - 2022

- Xianwen Shi: Proofreading
- Anton Tsoy: Proofreading

LANGUAGES

English, Farsi (native), French (beginner)

Programming languages: Stata, R, Python, MATLAB, C++

REFERENCES

Yoram Halevy
Department of Economics
University of Toronto
150 St. George St.
Toronto, Ontario
M5S 3G7, Canada
yoram.halevy@utoronto.ca

Colin Stewart
Department of Economics
University of Toronto
150 St. George St.
Toronto, Ontario
M5S 3G7, Canada
colin.stewart@utoronto.ca

Marcin Peski
Department of Economics
University of Toronto
150 St. George St.
Toronto, Ontario
M5S 3G7, Canada
marcin.peski@utoronto.ca

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Abstracts

Incomplete correlation-sensitive preferences: An axiomatic framework for decision making under uncertainty

(Job Market Paper)

This paper develops a unified axiomatic framework for decision making under uncertainty, from which both correlation-sensitive and expected multi-utility models emerge as special cases. Unlike standard correlation-sensitive models that assume completeness, it allows incomparability by replacing completeness with two natural axioms: reflexivity, requiring consistency under symmetric comparisons, and monotonicity, ensuring that mixtures with incomparable options cannot reverse existing preferences. When transitivity is additionally imposed, the framework collapses to the expected multi-utility model.

Anticipated Regret

(with David Dillenberger, Yoram Halevy, Johannes Hoelzemann, Gideon Nave)

A well-known phenomenon in the decision science literature (Loomes and Sugden 1982, Bell 1982, and Fishburn 1982) is that anticipated regret affects choices and valuations. We analyze Kahneman and Tversky's (1979) famous decision problem of the certainty effect – a special case of the common ratio effect 'a la Allais (1953) as well as extensively documented probability insensitivity in mid-ranges. We propose that these phenomena are, in fact, manifestations of anticipated regret; offer a behavioral definition of anticipated regret without committing to a specific functional representation; and document evidence of anticipated regret in a controlled lab setting. We find that more than half of our participants exhibit strict Certainty Effect, and about two-fifths of them exhibit aversion to anticipated regret.