



PEMANDU
UNIT PENGURUSAN PRESTASI DAN PELAKSANAAN

July 19, 2011

FOR IMMEDIATE RELEASE

VTREC and PEMANDU hold Workshop with All Relevant Stakeholders on Combating Vehicle Theft

KUALA LUMPUR: The Vehicle Theft Reduction Council of Malaysia (VTREC) in collaboration with PEMANDU organized a two-day workshop with all relevant government agencies and private sector stakeholders to develop strategies in combating vehicle theft.

Amongst the relevant stakeholders that were invited for the workshop were the Royal Malaysian Police (PDRM), General Life Insurance Association Malaysia (PIAM), Bank Negara Malaysia, Road Transport Department (JPJ), PUSPAKOM, the Attorney General's Chambers, Royal Malaysian Customs Department, Ministry of Domestic Trade and Consumers Affairs, Ministry of Home Affairs, Ministry of Housing and Local Government, Ministry of International Trade and Industry (MITI), the Association of Banks in Malaysia (ABM), Malaysian Takaful Association (MTA), Malaysian Automotive Association (MAA), Westports Malaysia, North Port Holdings, Association of Malaysian Loss Adjusters (AMLA), Selangor Freight Forwarders and Logistics Association, CIMB Bank, Maybank, and many others.

In this age of borderless crimes, electronic transactions and sophisticated methods employed by criminal gangs and syndicates in the theft of vehicles, it is timely for the involvement of the public and private sector to sustain the efforts of the PDRM in

combating and reducing vehicle theft, VTREC Chairman and Deputy CID Head Dato' Hadi Ho Bin Abdullah, said in his welcoming address.

PDRM has had great success in addressing the issue of street crimes such as snatch thefts and petty thefts through co-operative policing methods with members of the public. It is PDRM's objective to achieve the same level of success in respect of reducing motor vehicle theft as well.

"PDRM will continue steadfastly to give its full cooperation in meeting these objectives and I hope that all sectors whether from the public or private sectors will also give their full co-operation and support for the noble objectives of VTREC," said Dato' Hadi.

Much effort has been put in by all those who are concerned about the volume of car thefts and the menace to the general public that it has created. The experience of vehicle theft victims, whether they are vehicle owners, parents or children, are sometimes beyond description in addition to the inconveniences and the financial losses suffered by theft victims. Furthermore, the various tentacles of criminal activities that grow to support the networks of vehicle thieves are a real threat to public security and safety.

"Our government has taken a serious view on Crime making this a National Key Result Area (NKRA) managed by PEMANDU and has tasked us to seriously reducing crime in Malaysia," said Deputy Inspector General of Police Dato' Sri Khalid Bin Abu Bakar, in his keynote address. "We have to demonstrate the will to confront vehicle theft in our country as it is a major contributor of crimes."

Statistics will also show us that approximately RM1 billion in vehicle value was lost in 2010 alone. In terms of the total crime index for 2010 in our country, vehicle theft alone accounted for a staggering 40%. This does not take into account related 'losses' in man-hours and other expenses, incurred by victims, nor does this cover the costs of the deployment of manpower, resources and expenses incurred by various agencies and

other organizations in combating these crimes.

Vehicle theft has a strong impact on the insurance and Takaful operators and ultimately the insuring public. Increased claims will ultimately push up the premiums and thus further burden consumers.

VTREC will submit these recommendations to PEMANDU and will work with all stakeholders and the relevant government agencies to monitor the progress of implementation.

Background on VTREC:

The formation of the Vehicle Theft Reduction Council of Malaysia (VTREC) was mooted in 2004 during the dialogue session between Bank Negara Malaysia (BNM) and the CEOs of the insurance industry via Persatuan Insurance Am Malaysia (PIAM) out of the Bank's concern of the rising incidences of vehicle theft and the escalating claims cost incurred by Insurers. The idea of forming this Council came out of the realization that the industry, besides performing its social obligation, cannot achieve this task alone without the engagement of other relevant sectors. The insurance industry viewed the holistic approach involving all sectors playing its part were imperative in achieving its objectives to reduce vehicle theft.
