



PEMANDU
UNIT PENGURUSAN PRESTASI DAN PELAKSANAAN

July 21, 2011

PRESS RELEASE

Corporate Leaders Convene to Gain Insight on Business Ethics & Integrity

PUTRAJAYA, 21st July 2011- Signatories of the groundbreaking Corporate Integrity Pledge, a Government Transformation Programme (GTP) initiative under Corruption NKRA, congregated today to mark the closing of the Ethics and Integrity Workshop for Leaders, organized by the Malaysian Institute of Integrity (IIM).

The workshop held from 19th to 21st July brought together representatives from key regulatory bodies and private sector to share accepted global ethics and integrity practices to ensure their compliance to the pledge. The Corporate Integrity Pledge (CIP) is a collaborative effort between the Government, regulators and the private sector, which was launched at Bursa Malaysia on 31st March, 2011.

Since then, 24 companies have signed on, pledging to uphold the Anti-Corruption Principles for Corporations in Malaysia. The Corporate Integrity Pledge and the Anti-Corruption Principles were formulated in collaboration with Transparency International, Bursa Malaysia, the Securities Commission, the Companies Commission of Malaysia, the Malaysian Anti-Corruption Commission and PEMANDU.

The workshop addressed several issues like the necessity of ethics and integrity in the business environment, organizational challenges in advocating ethics, making the right decisions and issues as well as concerns regarding ethics and integrity. These issues were of high importance due to the independent operation framework applied by private sectors that requires an acceptable amount of ethics and integrity practices to ensure corruption incidences are minimized. This workshop was conducted by PERMATA-INSTEP from PETRONAS.

The Ethics and Integrity Workshop for Leaders also included a panel discussion among practitioners such as Transparency International, PricewaterhouseCoopers, KPMG, Deloitte and Ernst and Young, entitled “*Corporate Integrity In Action: On-the-ground Experiences*”. Participants of the workshop had the opportunity to listen to the panelists’ practical experiences and expertise on combating corruption in a corporate environment.

Datuk Paul Low, the President of Transparency International Malaysia (TI-M), and former President of the Federation of Malaysia Manufacturers, strongly advocates private sector action to fight corruption in Malaysia. “The signing of the Corporate Integrity Pledge as well as the subsequent training and education are very important first steps in combating corruption in a corporate environment. The Board and CEO should see it as their responsibility to take measures to ensure that corruption does not occur within their institutions.”

David Lehmann, the Head of Deloitte Malaysia’s forensic practice, concurred, stating that “Bribery and corruption is a crime, so corporations that pay bribes to win business are indulging in criminal conduct that produces unfair advantage. To level the playing field and produce a competitive business environment built on merit, corporations need to build their businesses on cultures of integrity and compliance.” The session was moderated by PEMANDU.

In conjunction with the workshop, the signatories of the CIP were given an exclusive preview of the Corporate Integrity portal or Corporate Integrity System Malaysia (CISM) which draws together all efforts in the area of corporate integrity.

The portal can be viewed at www.cism.my and expected to go live by the end of Quarter 3. The website not only hosts the database of signatories, but also include other tools for companies interested in corporate integrity such as the Corporate Integrity Assessment Questionnaire (CIAQ), resources such as articles and reports on corporate integrity as well as an interactive blog for signatories. Companies interested in signing the Pledge may register online through the portal and download the documents that are needed.
