



PEMANDU
UNIT PENGURUSAN PRESTASI DAN PELAKSANAAN

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Paving the way for transparency, accountability and governance

Increasing integrity within Malaysia's corporate sector

Kuala Lumpur, 31 March 2011- Corporations in Malaysia showed their commitment and paved the way to encourage a business environment that is accountable and transparent by voluntarily signing a pledge to battle corruption in their business activities and operations in Malaysia.

The Corporate Integrity Pledge and Anti-Corruption Principles for Corporations in Malaysia (2011) was launched by Yang Berhormat Senator Dato' Sri Idris Jala, Minister in the Prime Minister's Department and Chief Executive Officer, PEMANDU at Bursa Malaysia's offices.

Amongst those present at the launch were, Tun Mohamed Dzaiddin Bin Haji Abdullah, Chairman, Bursa Malaysia Bhd; Encik Mohamed Raslan Abdul Rahman, Managing Partner of KPMG and Datuk Paul Low, President of Transparency International Malaysia.

In a groundbreaking collaboration, Bursa Malaysia Berhad, Companies Commission of Malaysia, Malaysian Institute of Integrity, Malaysian Anti-Corruption Commission, NKRA Corruption Monitoring & Coordination Division, Securities Commission Malaysia, Transparency International Malaysia and Performance Management and Delivery Unit (PEMANDU) developed the Pledge and Principles to guide the corporations through areas that they can focus on to play their role in contributing toward anti-corruption efforts in Malaysia. This is in line with the objectives of the National Key Results Area of *Fighting Corruption* within the Government Transformation Programme.

“The correlation between the objectives of the Government Transformation Programme and the Economic Transformation Programme are becoming more and more evident. This voluntary initiative represents yet another opportunity to leverage

on the synergies between the two, which are inherently interlinked because a modern, transparent and accountable governmental system is critical to powering the economy," said Senator Dato' Sri Idris Jala, in his address at the launch.

"If the operating structure of the government is both transparent, accountable and operates against a backdrop of strong governance, this will help facilitate economic ventures and investments that take place in the country. At the same time, economic growth and activity needs to be based on the highest standards of integrity," he continued.

The Principles are more than a statement of mere intent. By voluntarily signing the Corporate Integrity Pledge to uphold the Principles, companies are committing to a longer-term programme to create an effective system, to increase integrity in the Malaysian corporate sector through transparency, accountability and good governance, including anti-corruption measures.

When companies voluntarily sign the pledge, the companies will be part of a greater initiative to create a business environment in Malaysia that controls corruption through promoting values of transparency, accountability and good governance and strengthening internal systems that support corruption prevention. In addition, it encourages companies operating in Malaysia to comply with laws, policies and procedures relating to fighting corruption, fights any form of corrupt practice and supports corruption prevention initiatives by the Malaysian Government and Malaysian Anti-Corruption Commission (MACC).

The programme will see companies gradually moving towards self-assessment, identifying gaps and action plans to close them and eventually reporting on anti-corruption measures, in line with the UN Reporting Guidance on the 10th Principle under the Global Compact.

"With this Pledge, we will see the corporate sector in Malaysia coming forward to do their part in the fight against corruption. Transparency International has long recognized the importance of the role of the corporate sector in this battle. Now, Malaysia has its own unique tool to spur companies to implement accountability and integrity," said Datuk Paul Low, President, Transparency International Malaysia.

At the launch, Siemens Malaysia Sdn Bhd, Top Glove Corporation Berhad and Malaysia Airports Holdings Berhad stepped forward to show their commitment towards transparency, accountability and good governance as the first corporations to sign the Corporate Integrity Pledge.

Companies that wish to make the pledge can access the necessary documents directly on the Malaysian Institute of Integrity website or, in the near future, through the websites of Bursa Malaysia Berhad or the Companies Commission of Malaysia. Signatories of the pledge will be also listed on the website of Malaysian Institute of Integrity.
