

Airbnb's Growth







Credit:

https://investors.airbnb.com/home/default.aspx

Listing Example







Astonishing 1 Bed South End Boston's Best Location

★ 4.99 · 160 reviews Superhost · Boston, Massachusetts, United States













Entire rental unit hosted by

2 guests · 1 bedroom · 2 beds · 1 bath



\$330 night

★ 4.99 · 160 reviews

About this space

Clean, unique and inviting, 1-bedroom on the 1st floor -parlor with astonishing ceilings, new tall custom windows, new SS appliances and the best of Boston outside your door.

Located ½ a block to Restaurant Row, where you'll find some of the best dining in the city. Famous bakeries, coffee shops are all near. It's a super effortless walk to the very BEST Boston has to offer.

Complimentary Netflix, movie channels, high speed internet, Keurig coffee, snacks. It doesn't get any better than this!

The space

This well appointed apartment is located on a quiet residential street in the desirable South End with its charming Brownstones, brick sidewalks and tree lined streets. This apartment is on the



This place is amazing! Stay here!!!



This is your sign to book this place!! No need to keep scrolling. Stephanie and Alex's place is perfect. If you're looking for a beautiful area in Boston with a ton of great food options, ver...

Show more >



Great time had in Boston! The south end has a lovely charm. Walking distance to shops and quaint restaurants! Stephanie and Alex have a charming place equipped with a full kitchen,...

Show more >

New Listing Example

Sunny private home w/ patio - very convenient!

Boston, Massachusetts, United States









Entire condo hosted by

4 guests · 1 bedroom · 2 beds · 1 bath



\$243 **\$207** night

About this space

You will love staying in vibrant South Boston! This neighborhood is the setting for countless movies and is conveniently host to the Seaport District, Convention Center, and incredible bars and restaurants - many of which are <10 mins walking away! Easily walk to the Red Line subway to reach downtown Boston in minutes and explore the historic city. Once you are back on Telegraph Hill you can relax on the private patio with your favorite beverage!

Dictures from

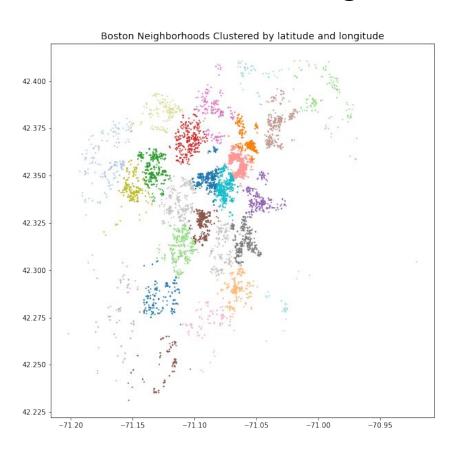
Problem



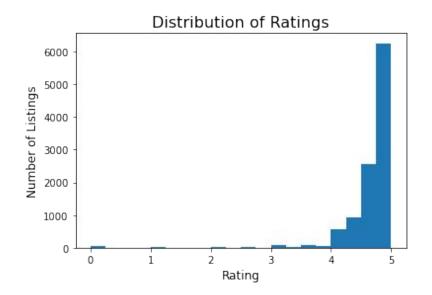
Is it possible to predict what new listings on Airbnb would be rated (despite not having reviews/ratings history for reference) to help vacationers make more informed decisions about their stays?



Boston Airbnb Listings



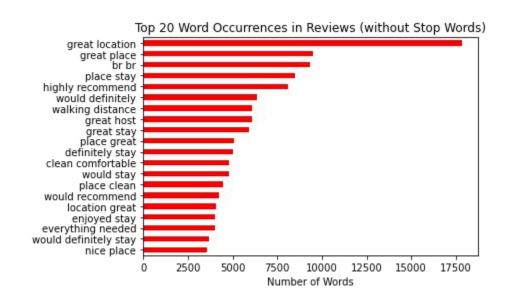
NLP Modeling Reviews and Descriptions



Cleaning and EDA on Reviews/Descriptions Data

- Average descriptions word count = 137 (compared to 42 for reviews)
 Median descriptions word count = 156 (compared to 29 for reviews)
- 10,000 Host Descriptions (dating back to September 2021)
- 230,000 User Reviews (dating back to September 2021)

<u>Top Bigrams in Host Descriptions:</u>
"Fully equipped kitchen"
"Street Parking"



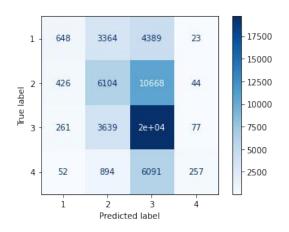
User Reviews



Just a warning for anyone not familiar with the Boston area like I wasn't. The listing says free street parking, but that's extremely deceptive. Any street spot close is 2 hours max, if you can find somewhere. It is free between 8pm and 8 am, but you'd better have some other plan during the day.

And if there is more than one person or a couple coming, you should definitely bring an air mattress. There are two couches in the living area, one of which is so broken down it appears to have been found on the side of the road in front of a frat house, and a not terribly comfortable futon.

TF-IDF	Logistic Regression
Train: 0.57	Test: 0.57



Host Descriptions

About this space

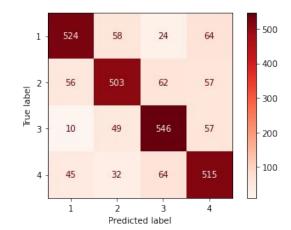
A one bedroom mezzanine apartment right next to Airport and only a 7min Uber ride from Downtown. This is perfect for a couple or someone who's just looking to save some money on their stay. Hair shampoo conditioner and body wash provided. Clean towels along with a hair dryer, iron and ironing board. Smart TV in the living room/kitchenette comes with Roku, YouTube and Netflix.

The space

This is a mezzanine apartment so it has a private lit entrance to the back of the house which is shown in the pictures.

Tf-IDF	Random Forest
Train: 0.92	Test: 0.784

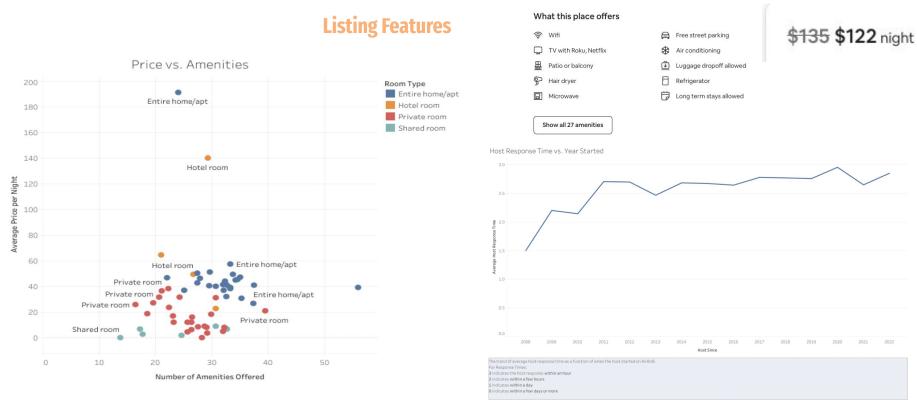
- *Specificity score of 0.79
- *Precision score of 0.78



Baseline Accuracy = 25.44%

Modeling Listing Characteristics

Categorical/Numerical Data Types



Cleaning/Preprocessing the Listings Data

September 2021 - June 2022 10,664 Listings (4,200 unique)

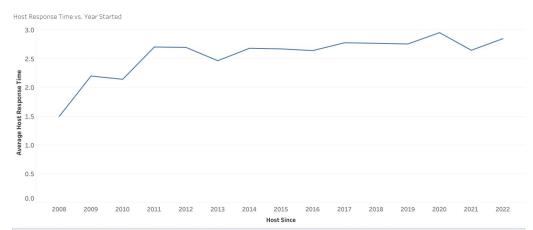


10%

of response rates missing

4,800

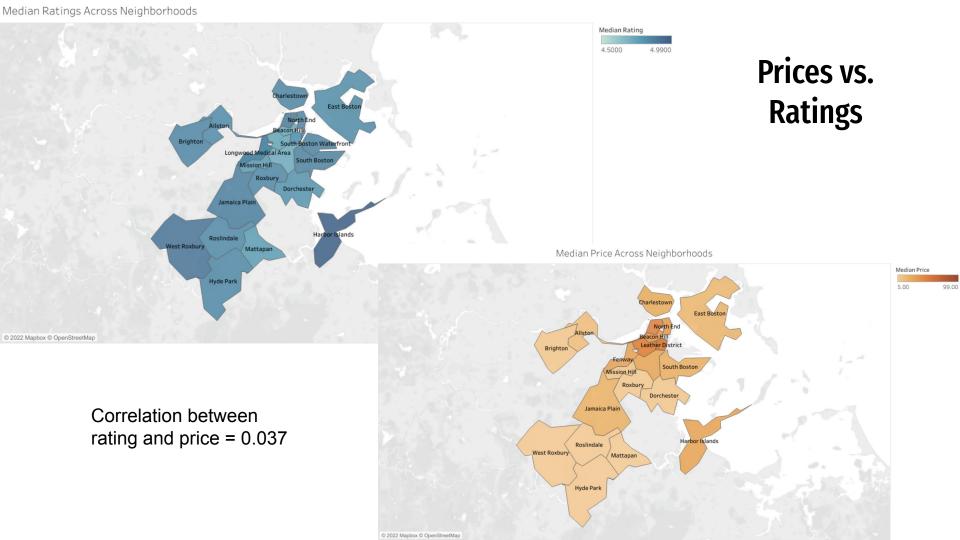
Missing Neighborhood Descriptions



The trend of average host response time as a function of when the host started on AirBn For Response Times:

3 indicates the host responds within an hor 2 indicates within a few hours

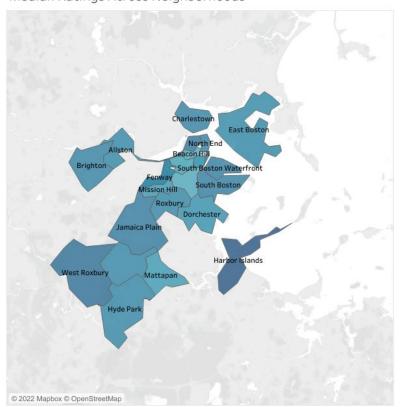
1 indicates within a day 0 indicates within a few days or m



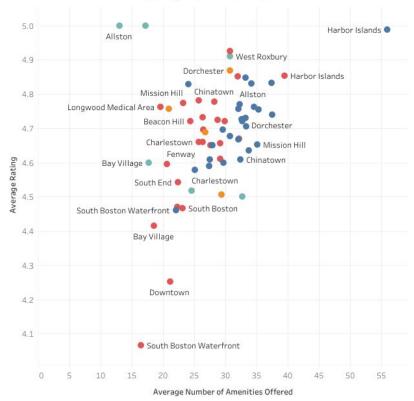
Ratings



Median Ratings Across Neighborhoods



Ratings Vs. Amenities



Amenities

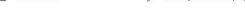




What this place offers



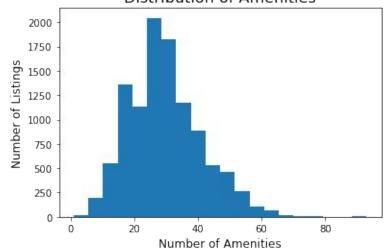




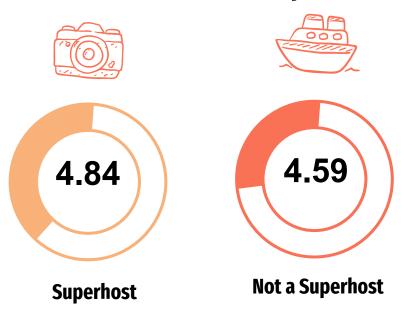
Show all 75 amenities

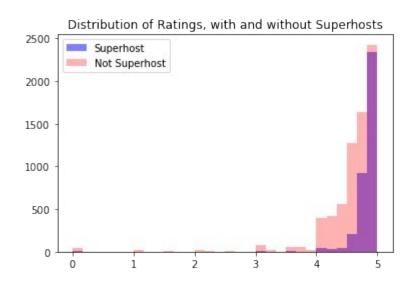
49.40

Distribution of Amenities

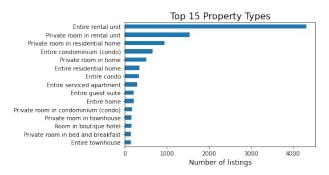


Superhost Average Ratings

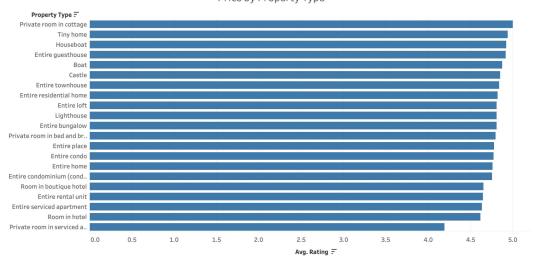


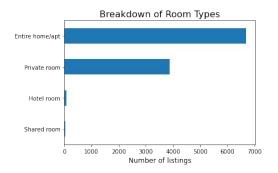


Property and Room Types









Rating by Room Type

4.72
4.69
4.66
4.66

Takeaways from EDA

Highest Correlations to rating:

N

Whether the host is a superhost



Number of amenities



Number of reviews



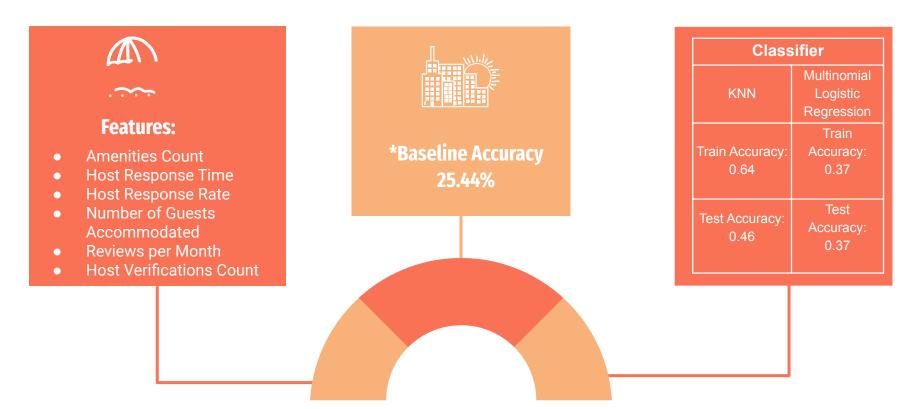
Availability



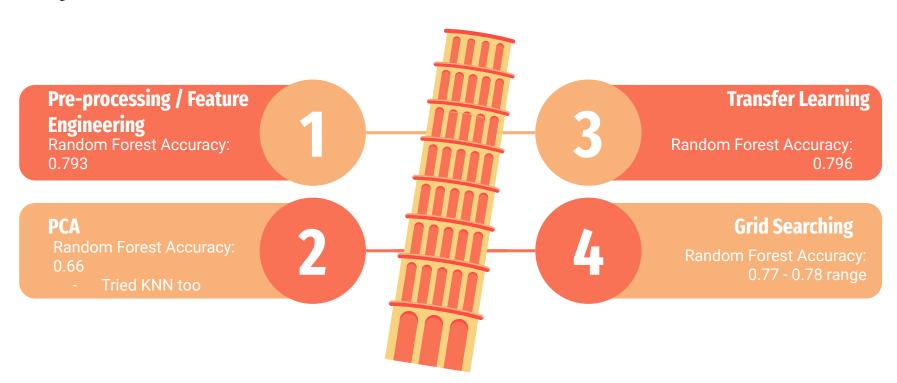
Latitude and longitude

*No correlations over 0.2 or -0.2

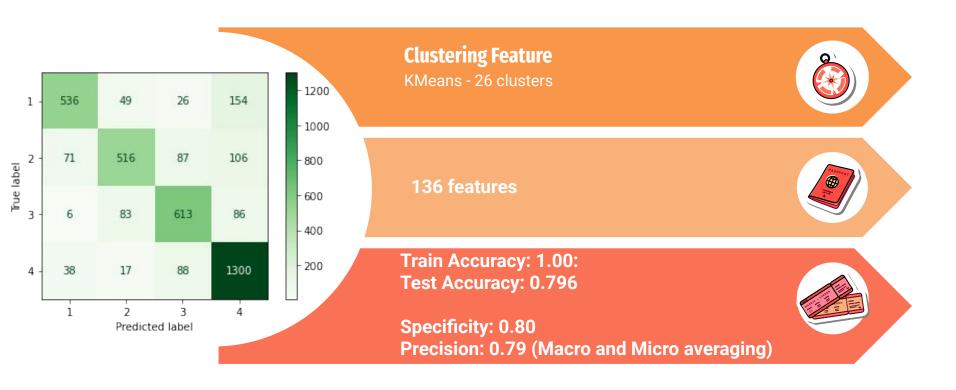
Features Modeling: Classification



Improve the Model



Best Model: Random Forest Classifier



Findings



Validating the Results

Seattle

San Francisco

San Francisco Listings

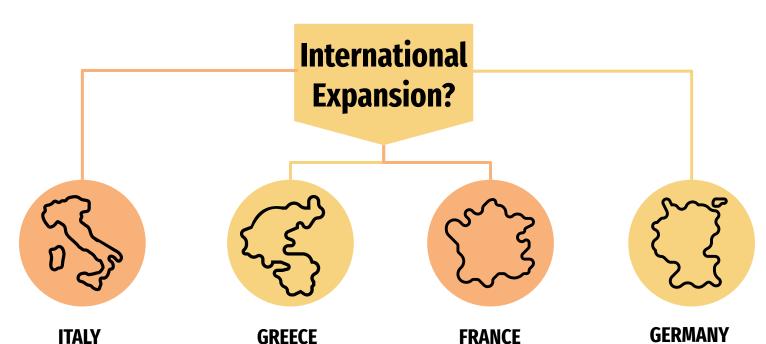
15,000 listings Same Random Forest Model, Same Features

Test 79% **Accuracy Boston**

Seattle Listings

16,000 Listings Same Random Forest Model, Same Features

Test
Accuracy
82%



Mercury is the closest planet to the Sun

Despite being red, Mars is a cold place

Jupiter is a gas giant and the biggest planet

Neptune is the farthest planet from the Sun





Thanks!

Do you have any questions?



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