Motivation

As a graduate student, one of the very first things after arrived in Finland is to sign the electricity contract for the rented student apartment. In reviewing various electricity contracts, I noticed that the source of energy—such as hydro, wind, or coal—was specified. Typically, contracts featuring sustainable energy sources were priced higher. This observation sparked my curiosity about the real economic impact of different energy types and their broader implications for both individuals and society. To gain a deeper understanding, I have decided to analyze Finland's progress in renewable energy development and its impact on carbon emission reduction or perhaps the economy if data is sufficient. This investigation will provide insights into the economic and environmental consequences of energy choices, benefiting both individual decision-making and broader societal understanding.

Approach

1. Data Processing and Analysis:

- Data Cleaning and Preprocessing
- Python and Tableau.
- Time series and regression analysis.

2. Visualization Design:

- Trend Analysis
- World map

(Probably as a bonus) How to select your electricity contract:

- **Data Crawling**: Crawl down all types of electricity contract in Finland. Also, analyze and combine the data piece together as a whole.
- Data Visualization: Develop visualizations to illustrate how different types of contracts particularly those involving renewable energy—affect pricing and highlight the trade-offs between cost and sustainability.

Theme

- Sustainability and Energy Choices: The core theme is understanding how renewable energy adoption affects economic and environmental outcomes.
- Cost vs. Sustainability: This theme will explore the trade-offs between higher costs for renewable energy and the long-term environmental benefits.
- Climate Change and Sustainable energy: Climate change rises people's concerns to consume more sustainable energy, While use of sustainable energy relieve stress on climate change.

Tools

- Tableau for visualization.
- Pandas and Matplotlib in Python for data processing.
- GitHub for version control and project sharing.

Data

- <u>Climate Emotions & Energy</u> Climate concerns and worries correlate more with renewable support than fossil fuel opposition.
 - "Do climate concerns and worries predict energy preferences? A meta-analysis"
 - "Renewable or nuclear? What your energy preference says about you"
- sustainable energy&climate change How utilizing sustainable energy would affect the climate change
 - energy&climate
- energy choices how major countries consume energy.
 - world energy consumption
- cost & sustainble energy
 - economy&sustainalbe energy
 - economy&sustainable energy
 - "New markets for local, renewable, or affordable energy? A segmentation analysis to identify consumer preferences for decentralized energy markets" - Household
 - "Willingness to pay for renewables: Insights from a meta-analysis of choice experiments"

Expected Results

Insights: The analysis and visualization are expected to clearly demonstrate Finland's
advancements in renewable energy and its specific effects on carbon emissions reduction.

- Comparative Analysis: By comparing Finland with other European countries, the project will reveal Finland's relative strengths and weaknesses in renewable energy development. This comparative approach will offer empirical evidence for other countries to formulate effective policies and foster international collaboration.
- **Electricity Contract Recommendations**: The findings will offer insights into how different types of electricity contracts affect pricing and sustainability, providing practical guidance for individuals in selecting energy sources.

This project aims to leverage detailed data visualization to showcase Finland's achievements in renewable energy and offer valuable support for family energy decisions and environmental policies, contributing to broader climate action and sustainable development goals in UN SDGs.
