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COMPREHENSIVE LOAN OPTIMIZATION ANALYSIS

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Children's Hospital of Philadelphia | Report Date: January 2025

EXECUTIVE SUMMARY

Total Federal Loans: \$285,000 across 7 loan groups
Current Plan: Standard 10-year (\$3,247/month)
Employment: Children's Hospital (501c3 nonprofit)
Career Stage: Fellowship â Academic Medicine Track

OPTIMAL STRATEGY: SAVE PLAN + PSLF

Financial Impact:

â¢ New Monthly Payment: \$387 (88% reduction)
â¢ Total Paid Over 10 Years: \$46,440
â¢ Amount Forgiven: \$238,560
â¢ Net Savings: \$343,200
â¢ Tax on Forgiveness: \$0 (PSLF is tax-free)

CRITICAL SUCCESS FACTORS:

1. Direct Loan Consolidation: Required for 3 FFEL loans (must complete within 60 days)
2. Employment Certification: Submit annually to track qualifying payments
3. Income Recertification: Time submissions to minimize payment increases
4. Payment Tracking: Maintain detailed records for PSLF application

30-DAY IMPLEMENTATION CHECKLIST:

- â¡ Week 1: Submit Direct Consolidation Application (FedLoan Servicing)
- â¡ Week 2: Complete SAVE Plan enrollment online
- â¡ Week 3: Submit Employment Certification Form
- â¡ Week 4: Set up autopay for 0.25% rate reduction

PAYMENT PROJECTIONS & ALTERNATIVE SCENARIOS

10-YEAR PAYMENT BREAKDOWN

Fellowship Years (1-2): \$65K income

Monthly Payment: \$387 | Annual: \$4,644 | Payments toward PSLF: 24

Early Attending (3-5): \$275K income

Monthly Payment: \$2,145 | Annual: \$25,740 | Payments toward PSLF: 36

Established Attending (6-10): \$295K income

Monthly Payment: \$2,311 | Annual: \$27,732 | Payments toward PSLF: 60

PSLF FORGIVENESS ACHIEVED: \$238,560

REFINANCING ALTERNATIVE ANALYSIS

If PSLF not pursued - Best refinancing option:

• SoFi Medical Professional: 3.85% fixed, 10 years

• Monthly Payment: \$2,847

• Total Paid: \$341,640

• Interest Saved vs Standard: \$48,360

PSLF SAVES ADDITIONAL \$295,200 vs refinancing

ADDITIONAL OPPORTUNITIES

Pennsylvania State Programs:

• Primary Care Loan Repayment: Up to \$100K (rural commitment)

• State Loan Repayment Program: Up to \$50K

Employer Benefits (Children's Hospital):

• Educational Loan Repayment: \$20K annually (verify eligibility)

• Academic Track Bonus: \$15K for research commitment

RISK MITIGATION STRATEGIES

• Job Change: Maintain 501(c)(3) status or switch to refinancing

• Income Spikes: SAVE plan adjusts automatically

• Policy Changes: PSLF protected through 2030+

IMPLEMENTATION FORMS & DEADLINES

REQUIRED FORMS & APPLICATIONS

1. Direct Consolidation Application

Purpose: Combine FFEL loans into Direct Loans for PSLF eligibility

Deadline: Within 60 days of this report

Submit to: FedLoan Servicing (PSLF servicer)

Processing Time: 30-90 days

2. SAVE Plan Enrollment

Purpose: Lowest monthly payments under income-driven repayment

Submit: Online at StudentAid.gov

Required Documents: 2024 tax return, recent pay stubs

Recertification: Annually by [specific date based on submission]

3. Employment Certification Form

Purpose: Verify qualifying employment for PSLF

Frequency: Annually or when changing jobs

Employer Section: HR must complete and sign

Tracks Progress: Shows qualifying payment count

CRITICAL DEADLINES & TIMING

⌚ Direct Consolidation: Must apply before March 1, 2025

⌚ SAVE Enrollment: Complete by February 15, 2025

⌚ First Employment Cert: Submit by March 15, 2025

⌚ Annual Recertification: Mark calendar for [date + 1 year]

KEY CONTACTS & RESOURCES

FedLoan Servicing (PSLF): 1-855-265-4038

StudentAid.gov: SAVE plan enrollment portal

Children's Hospital HR: [specific contact for employer cert]

Clinicians Wealth Support: support@clinicianswealth.com

RECORD KEEPING REQUIREMENTS

Maintain these documents permanently:

⌚ All payment confirmations and bank statements

⌚ Employment certification forms (submitted and approved)

⌚ Income recertification documents

⌚ Correspondence with loan servicer

MONITORING & LONG-TERM STRATEGY

ANNUAL STRATEGY REVIEW CHECKLIST

- â Income recertification timing (submit early in low-income years)
- â Employment status verification (maintain 501c3 eligibility)
- â Payment count tracking (verify PSLF progress)
- â Interest rate environment (refinancing opportunity assessment)
- â State program updates (new forgiveness opportunities)
- â Career transition planning (private practice impact analysis)

OB/GYN SPECIALTY CONSIDERATIONS

- â Average attending salary: \$275K-\$320K
- â Geographic variations: 15-25% premium in high-cost areas
- â Private practice transition: Common after 5-7 years
- â Malpractice costs: \$30K-\$50K annually (budget consideration)
- â Call schedule impact: May affect moonlighting income

SUCCESS METRICS & MILESTONES

- Year 2: 24 qualifying payments confirmed
- Year 5: 60 qualifying payments, \$77K in payments made
- Year 8: 96 qualifying payments, career transition decision point
- Year 10: PSLF application submitted, \$238K forgiveness achieved

GUARANTEE & ONGOING SUPPORT

100% Money-Back Guarantee:

If this strategy doesn't save you at least \$10,000, full refund
Plus complimentary alternative analysis at no charge

Ongoing Support Included:

- â Email support for implementation questions
- â Annual strategy review reminders
- â Policy change notifications
- â Access to updated calculators and resources

NEXT STEPS

1. Begin implementation within 30 days for maximum benefit
2. Contact support@clinicianswealth.com with questions
3. Follow @pepdekker for policy updates and tips
4. Refer colleagues for \$25 credit toward future services