### PROJECT REPORT

## INTRODUCTION

# Overview:

- 1. Startup are businesses that want to disrupt industries and change the world and do it all at Scales.
- **2.** Startups are young companies founded to develop a unique product or service, bring it to market and make it irresistible and irreplaceable for customers.

# **Purpose:**

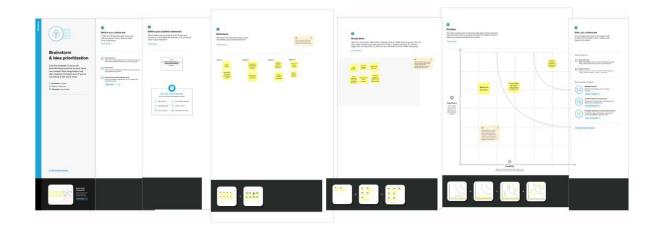
- 1. The purpose of a startup is to create something that people want. This could be anything from a product or service
- 2. A clearly articulated startup purpose will enable to survive and standout in an extremely competitive startup ecosystem.

# PROBLEM DEFINITON AND DESIGN THINKING

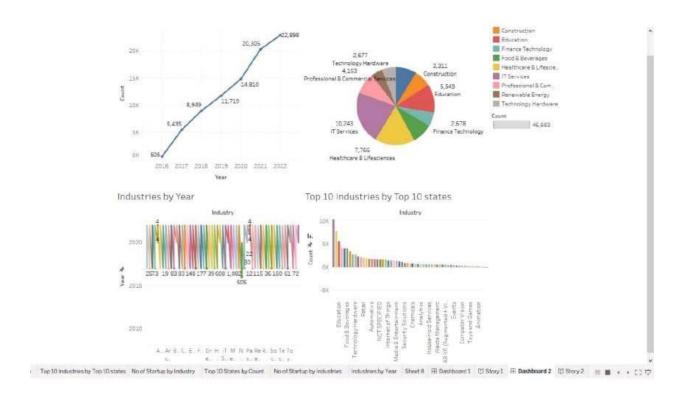
# **EMPATHY MAP**



**IDEATION AND BRAINSTORM ING MAP:** 



# **RESULT:**



#### ADVANTAGES AND DISADVANTAGES:

## **ADVNTAGES:**

- 1. Startup are smaller and less structured.
- 2. They are also innovative and keep improving their business models, processes, and protfolio.
- 3. They are likely to aware of the limitations and tend to focus on their core strengths.
- 4. Startups deliver the products and services with a personal touch.
- 5. Startups also take time to study and understand their customers business requirements.

### **DISADVANTAGES:**

- 1. Most startups fail within their first year of operations, so the risk of failure is high.
- 2. The rewards might be low since it takes time to generate revenue and make profits.
- 3. Without a customer base, understanding market needs also becomes a real struggle.
- 4. Low compensation many responsibilities and long working hours are more or less expected.
- 5. The high associated could form a barrier.

### **APPLICATION:**

- 1. It always needs project management software to enable risk mitigation and handling, task management, time scheduling, etc.
- 2. It provides features like risk management and meeting management
- 3. It also helps in weeding out the scope creeps and the risks associated with your newly founded business.
- 4. Mindmeister tool for startups is an incredible mind mapping solution for the brainstorming sessions to generate more ideas to grow the business.
- 5. Nuclino is a modern, simple, and blazingly fast collaboration tool for startups.
- 6. It can use it to build a team knowledge base, collaborate on documents in real time.

# **CONCLUSION:**

In present time startups in India are witnessing a golden chapter in the history of Indian enterpreneurship. However, still the Indian government has a crucial role to play in positioning India as the Tech Garage of the world.

It should act as a catalyst, and bring together the synergies of the private sector with the aim of innovating for India and the world

### **FUTURE SCOPE:**

1. A lot of factors, including globalization and the rise of the It industry were majorly responsible for the rise of entrepreneurship in India.

- 2. Higher pay scales with good designations offered by several private sectors or multinational companies encouraged the people.
- 3. Today the Indian economy is undergoing an immense makeover with new strategies rolling into the market emphasizing and enhancing the role and contribution of startups
- 4. The government of India launched the "Make in India" project to encourage businesses to create, produce, and assemble goods in India and to encourage targeted investments in manufacturing.
- 5. The startup ecosystem is receiving a lot of support from International and Indian investors who have increased the trust and have committed the funding in the sector.

## **APPENDIX:**

The purpose of the appendix is to provide supporting documentation or evidence for key components in the business plan.

While you may include chats in graphs in the body of the plan, these should be summary projections, while the fully detailed charts and tables would be found in the appendix