

CONSULT YOUR LAWYER BEFORE SIGNING THIS INSTRUMENT—THIS INSTRUMENT SHOULD BE USED BY LAWYERS ONLY.

REEL 390-1265

THIS INDENTURE, made the 1st day of February, nineteen hundred and seventy-seven  
BETWEEN 235-23 COMPANY, a New York Partnership with offices c/o  
Ira Paris, 225 East 57th Street, Room 14K, New York, New York 10022

party of the first part, and ADVANCE REALTY CORP., a New York Corporation with  
offices c/o David M. Freedman, 299 Broadway, New York, New York 10007

party of the second part,

WITNESSETH, that the party of the first part, in consideration of ten dollars and other valuable consideration paid by the party of the second part, does hereby grant and release unto the party of the second part, the heirs or successors and assigns of the party of the second part forever,

ALL that certain plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Manhattan, City, County and State of New York, bounded and described as follows:

Beginning at a point on the northerly side of West 23rd Street, distant 325 feet westerly from the corner formed by the intersection of the northerly side of West 23rd Street with the westerly side of Seventh Avenue; running thence NORTHERLY parallel with Seventh Avenue, 98 feet 9 inches to the center line of the block; thence WESTERLY along the center line of the block, 60 feet; thence SOUTHERLY again parallel with Seventh Avenue and part of the way through a party wall, 98 feet 9 inches to the northerly side of West 23rd Street; thence EASTERLY along the northerly side of West 23rd Street, 60 feet to the point or place of Beginning.

Said premises being known as and by the street numbers 235-239 West 23rd Street.

TOGETHER with all right, title and interest, if any, of the party of the first part in and to any streets and roads abutting the above described premises to the center lines thereof; TOGETHER with the appurtenances and all the estate and rights of the party of the first part in and to said premises; TO HAVE AND TO HOLD the premises herein granted unto the party of the second part, the heirs or successors and assigns of the party of the second part forever.

AND the party of the first part, in compliance with Section 13 of the Lien Law, covenants that the party of the first part will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other purpose.

The word "party" shall be construed as if it read "parties" whenever the sense of this indenture so requires.

IN WITNESS WHEREOF, the party of the first part has duly executed this deed the day and year first above written.

IN PRESENCE OF:

235-23 COMPANY

By: [Signature]

By: [Signature]

PARTNER

STATE OF NEW YORK, COUNTY OF NEW YORK

On the 1st day of February 1977, before me personally came

Alvin Schwartz and Arnold H. Kaye

to me known to be the individual described in and who executed the foregoing instrument, and acknowledged that they executed the same, as Partners and on behalf of 235-23 Company

JAMES J. McMANON  
Notary Public, State of N.Y.  
No. 31-7662701  
Qualified in New York County  
Commission Expires March 30, 1978

STATE OF NEW YORK, COUNTY OF

On the day of 19, before me personally came

PEEL 390/1206

to me known to be the individual described in and who executed the foregoing instrument, and acknowledged that executed the same.

STATE OF NEW YORK, COUNTY OF

On the day of 19, before me personally came

to me known, who, being by me duly sworn, did depose and say that he resides at No.

that he is the of

, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of directors of said corporation, and that he signed his name thereto by like order.

STATE OF NEW YORK, COUNTY OF

On the day of 19, before me personally came

the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that he resides at No.

that he knows

to be the individual described in and who executed the foregoing instrument, that he, said subscribing witness, was present and saw execute the same; and that he, said witness, at the same time subscribed his name as witness thereto.

LOGIC 1977-11-02 10:24:00

Margain and Sale Deed  
WITHOUT COVENANT AGAINST GRANTOR'S ACTS  
Title No. 722575

235-23 COMPANY

TO

ADVANCE REALTY CORP.

SECTION 3  
BLOCK 773  
LOT 24  
COUNTY OR TOWN New York

LOG. VER.

Recorded At Request of The Title Guarantee Company

RETURN BY MAIL TO:

David M. Freedman, Esq.  
299 Broadway  
New York, N. Y. 10007

Zip No.

From  
**Royal**  
ABSTRACT CORP.  
280 Broadway New York, N. Y. 10007  
TITLE REPORTS AND POLICIES  
ALL COUNTIES

RESERVE THIS SPACE FOR USE OF RECORDING OFFICE

RP 621  
Tax Paid  
NEW YORK COUNTY  
BLOCK 773  
LOT 24  
FILED - 1977  
JAN 2 1977  
COUNTY  
ST 3145  
CITY REGISTER