



AGENDA – ANNUAL GENERAL MEETING

St. Peter's Anglican Church, Okotoks

Tuesday, October 20, 2020, 7:00pm

- I. Call to Order, Welcome and Introductions - President
- II. Approval of Minutes of AGM held on October 22, 2019
- III. President's Report - President
- IV. Financial Report - Treasurer
 - A. Annual financial report
 - B. Motion to accept accounts as presented and audited
 - C. Appointment of Auditors for 2020-2021 financial year
- V. Election of Board Directors
 - A. See attached list of nominations
- VI. Adjournment
- VII. Q&A Session

Foothills Philharmonic Society
(Corporate Access Number 50200381652)

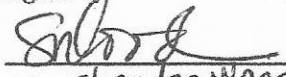
Balance Sheets

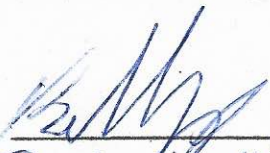
	AS AT 31 JULY 2020	AS AT 31 JULY 2019
FIXED ASSETS		
Music stands	\$2,064.75	\$2,064.75
Banners	258.54	258.54
TOTAL FIXED ASSETS	2,323.29	2,323.29
CURRENT ASSETS		
Servus chequing account	21,668.70	12,043.30
Servus Common Shares	1.08	1.04
Servus Rewards #1	12.19	
Payments in advance		400.00
Float	100.00	100.00
TOTAL CURRENT ASSETS	21,781.97	12,544.34
TOTAL ASSETS	24,105.26	14,867.63
CURRENT LIABILITIES		
RBC VISA		333.84
Accounts Payable	910.56	437.45
FPO Instrument Reserve	300.00	300.00
Society & Ensemble dues received in advance	355.00	440.00
TOTAL	1,565.56	1,511.29
NET ASSETS	\$22,539.70	\$13,356.34
RETAINED EARNINGS		
Retained earnings, brought forward	13,356.34	3,397.96
Current earnings	9,183.36	9,958.38
TOTAL RETAINED EARNINGS	\$22,539.70	\$13,356.34

Auditors' Report

We have examined the financial records of the Foothills Philharmonic Society for the year ended 31 July 2020, and have found that this Balance Sheet, and the attached Income & Expenditure Account, accurately represent the financial records.

Signed by:


Date: Sherylea Wood
Oct 12/20


Boudewine d'Ally
Oct 13, 2020

Foothills Philharmonic Society
(Corporate Access Number 50200381652)

Income & Expenditure Accounts

	YE 31 JULY 2020	YE 31 JULY 2019
REVENUE		
4100 Ensemble dues	\$ 22,000.00	\$17,370.00
4110 Society dues	2,500.00	2,060.00
4120 Ticket sales	12,530.00	19,656.15
4130 Concession sales	908.75	1,435.92
4140 Donations	2,471.86	4,052.73
4145 Fundraising	487.10	1,983.75
4147 Honoraria	500.00	400.00
4150 Interest received	12.23	5.97
Men's Chorus Startup		3,286.43
TOTAL INCOME	41,409.94	50,250.95
EXPENSES		
MUSICIANS & DIRECTORS		
5010 Accompanist	5,896.50	6,862.00
5020 Concert Master	2,101.50	2,800.00
5030 Music Director	8,759.00	7,377.30
5040 Musicians	500.00	350.00
5050 Honoraria	722.70	729.00
TOTAL	17,979.70	18,118.30
ENSEMBLE EXPENSES		
5110 Concession expenses	175.86	410.41
5120 Decorations	32.00	223.48
5140 Festival/Workshops		1,273.73
5150 Music	4,335.52	4,582.53
5165 Piano tuning		250.00
5170 Promo - tickets/programmes	637.65	999.42
5180 Rent - Facility	2,794.50	3,860.00
5185 Rent - Instruments	350.00	382.10
5190 Rent - Risers		300.00
5195 Socials/Refreshments		305.21
TOTAL	8,325.53	12,586.88
SOCIETY EXPENSES		
5710 Advertising - General	1,580.96	3,921.52
5720 Fees - Bank	12.55	12.85
5730 Fees - POS, online, credit card	538.88	2.91
5740 Honoraria/Gifts - General	89.38	3,110.20
5750 Insurance	2,181.91	1,792.30
5755 Information Technology	957.19	57.08
5757 Memberships/Associations	115.06	153.00
5770 Office supplies	127.95	380.81
5780 Socials - General	30.86	156.72
Miscellaneous	286.61	
TOTAL	5,921.35	9,587.39
TOTAL EXPENSES	32,226.58	40,292.57
NET INCOME FOR YEAR	\$9,183.36	\$9,958.38



BOARD NOMINATIONS – ANNUAL GENERAL MEETING

St. Peter's Anglican Church, Okotoks

Tuesday, October 20, 2020, 7:00pm

Members in good standing who wish to stand for election to the Board of Directors, in alphabetical order and by length of term sought:

Standing for election:

1. Directors appointed during the year and seeking formal election by the Members:
 - Richard Jack standing for a term of 1 year
 - Sherry Walford standing for a term of 2 years
2. Directors proposed for re-election to the Board:
 - Germaine Miese-Looy
 - Eleanor Platt
3. Members proposed for election to the Board:
 - Naomi Davis

All directors standing for election or re-election will stand for a 3-year term.

Existing Board Members not required to stand for re-election in 2020:

- Jeff Hibberd 1 year of term remaining
- Stacy Campbell 2 years of term remaining
- Andrew Gunn 2 years of term remaining



ANNUAL GENERAL MEETING - MINUTES

Okotoks Alliance Church, Okotoks

Tuesday, October 22, 2019, 19:00

BOARD MEMBERS PRESENT:

Stuart Lloyd, Andrew Hanna, Germaine Miese-Looy, Elly Platt, Jeff Hibberd, Reid Telfer, Lynda Swinney

APOLOGIES:

Andrew Gunn, Stacey Campbell

GENERAL MEMBERSHIP:

41 members present, of 123 registered members

- I. Call to Order - 19:12
 - A. Welcome and introductions - Stuart Lloyd
- II. Approval of Agenda - closed agenda, no additions submitted by deadline
- III. Approval of Minutes from previous AGM, October 16, 2018
 - A. Motion to approve minutes from previous AGM
 - i. 1st - Judy Barton
 - ii. 2nd - Sherylea Wood
 - B. Approved unanimously
- IV. President's Report - Stuart Lloyd (see attached)
- V. Financial Report - Treasurer
 - A. Annual financial report **** INCOME STATEMENT TO 07/31/2019 (not 21!)*
 - i. Motion to accept accounts for 2018-2019 fiscal year as presented and audited



ANNUAL GENERAL MEETING - MINUTES

Okotoks Alliance Church, Okotoks

Tuesday, October 22, 2019, 19:00

1. 1st - Sherylea Wood
2. 2nd - Ursula Sherwood
- ii. Approved unanimously
- B. Appointment of Auditors for 2019-2020 financial year
 - i. Motion to nominate Sherylea Wood and Boudewine d'Ailly as general membership auditors for financial statements for 2019-2020 fiscal year
 1. 1st - Judy Barton
 2. 2nd - Chad Ruston
 - ii. Approved unanimously
- VI. Election of Board Directors
 - A. See attached list of nominations
 - i. Accepted unanimously by acclamation
- VII. Adjournment followed by informal Q&A - 19:47

Minutes Approved by: _____

Signature: _____

Date: _____

Foothills Philharmonic Society

Balance Sheet 07/31/2019

	As at 07/31/2019	As at 07/31/2018
ASSETS		
CURRENT ASSETS		
Servus Credit Union chequing	12,043.30	0.00
Servus Common Share account	1.04	0.00
RBC Visa	-333.84	0.00
Chequing Account	0.00	1,788.51
STRIPE -Online registering acco	0.00	0.00
Accounts Receivable	0.00	120.00
Prepays	400.00	0.00
Cash Box - float	100.00	100.00
Total Current Assets	12,210.50	2,008.51
FIXED ASSETS		
FPS Orchestra Music Stands	2,064.75	1,730.91
FPS Banners	258.54	258.54
Total Fixed Assets	2,323.29	1,989.45
TOTAL ASSETS	\$ 14,533.79	\$ 3,997.96
LIABILITY AND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	437.45	600.00
Donations Held	300.00	0.00
Opera Ensemble Fees - prepaid	440.00	0.00
Total Current Liabilities	1177.45	600.00
EQUITY		
Retained Earnings brought forward	3,397.96	7,721
Current Earnings	9,958.38	-4,323.10
Total Equity	13,356.34	3,397.96
TOTAL LIABILITIES AND EQUITY	\$ 14,533.79	\$ 3,997.96

Income Statement 08/01/2018 - 07/21/2019

	<u>08/01/2018 to 07/31/2019</u>	<u>08/01/2017 to 07/31/2018</u>
INCOME		
REVENUE		
Revenue - Ensemble Dues	17,370.00	15,074.00
Revenue - Society Dues	2,060.00	180.00
Revenue - Ticket Sales	19,656.15	20,101.16
Revenue - Concession Sales	1,435.92	0.00
Revenue - Donations	4,052.73	4,750.00
Revenue - Fundraising	1,983.75	0.00
Revenue - Honoraria	400.00	0.00
Revenue - Men's Chorus Startup	3,286.43	0.00
Revenue - Interest Earned	<u>5.97</u>	<u>2.57</u>
Total Revenue	<u>50,250.95</u>	<u>40,107.73</u>
TOTAL INCOME	\$ 50,250.95	\$ 40,107.73
EXPENSES		
MUSICIANS, DIRECTORS		
Accompanist	6,862.00	9,225.00
Concert Master	2,800.00	0.00
Director	7,377.30	7,500.00
Musicians	350.00	1,885.00
Honoraria - Misc	<u>729.00</u>	<u>0.00</u>
Total Musicians, Directors	<u>18,118.30</u>	<u>18,610.00</u>
ENSEMBLE EXPENSES		
Concession Expense	410.41	594.29
Decorations	223.48	62.98
Festival / Workshops	1,273.73	530.00
Music	4,582.53	7,885.84
Piano Tuning	250.00	360.00
Promo - Ticket / Programs	999.42	999.56
Rent - Facility	3,860.00	7,135.00
Rent - Instruments	382.10	0.00
Rent - Risers	300.00	350.00
Socials / Refreshments	<u>305.21</u>	<u>0.00</u>
Total Ensemble Expenses	<u>12,586.88</u>	<u>17,917.67</u>
SOCIETY EXPENSES		
Advertising - General	3,921.52	2,858.04
Fees - Bank	12.85	34.50
Fees - POS, online, Credit cad	2.91	0.00
Honoraria / Gifts - General	3,110.20	1,385.28
Insurance	1,792.30	1,765.00
I Technology	57.08	0.00
Memberships / Associations	153.00	0.00
Music Conference - General	0.00	732.07
Office Supplies	380.81	346.06
Socials - General	<u>156.72</u>	<u>782.21</u>
Total Society Expenses	<u>9,587.39</u>	<u>7,903.16</u>
TOTAL EXPENSES	<u>\$ 40,292.57</u>	<u>\$ 44,430.83</u>
NET INCOME	<u><u>\$ 9,958.38</u></u>	<u><u>-\$ 4,323.10</u></u>

Foothills Philharmonic Society

Annual General Meeting

Tuesday October 22nd 2019

Members in good standing who wish to stand for election by the Members to the Board of Directors, in alphabetical order and by length or term sought

Standing for election:

1. Directors appointed during the year and seeking formal election by the Members:

- Stacey Campbell standing for a term of 3 years
- Andrew Gunn standing for a term of 3 years

2. Members proposed for election to the Board:

n/a

Existing Board Members not required to stand for re-election in 2019:

- Andrew Hanna 1 year of term remaining
- Germaine Miese-Looy 1 year of term remaining
- Eleanor Platt 1 year of term remaining

- Jeff Hibberd 2 year of term remaining
- Lynda Swinney 2 year of term remaining