

If this return is for a deceased person, enter their information on this page. For more information, go to [canada.ca/taxes-deceased-file-final-return](https://canada.ca/taxes-deceased-file-final-return).  
Attach to your paper return only the documents that are requested to support your deduction, claim, or expense. Keep all other documents in case the Canada Revenue Agency (CRA) asks to see them later.

Step 1 – Identification and other information

ON7

<b>Identification</b> First name Jason Last name Pereira Mailing address (apartment - number, street) 2 Neilor Crescent PO Box RR City Toronto Prov./Terr. Postal code ON M9C 1K4 Email Address  By providing an email address, you are <b>registering</b> for email notifications and will no longer receive paper mail from the CRA. You <b>agree</b> to the <b>Terms of use</b> found at <a href="https://canada.ca/cra-email-notifications-terms">canada.ca/cra-email-notifications-terms</a> .	Social insurance number (SIN) XXX XX1 481  Date of birth (Year Month Day) 1979-06-18  If this return is for a <b>deceased person</b> , enter the date of death (Year Month Day)	Marital status on December 31, 2024: 1 <input checked="" type="checkbox"/> Married 2 <input type="checkbox"/> Living common-law 3 <input type="checkbox"/> Widowed 4 <input type="checkbox"/> Divorced 5 <input type="checkbox"/> Separated 6 <input type="checkbox"/> Single  Your language of correspondence: <input checked="" type="checkbox"/> English Votre langue de correspondance : <input type="checkbox"/> Français
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<b>Residence information</b> Your province or territory of residence on December 31, 2024: Ontario Your current province or territory of residence if it is different than your mailing address above:  Provinces or territories where your businesses had permanent establishments if you were self-employed in 2024: Ontario	If you <b>became</b> a resident of Canada in 2024 for income tax purposes, enter your date of entry: (Month Day)  If you <b>ceased</b> to be a resident of Canada in 2024 for income tax purposes, enter your date of departure: (Month Day)
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<b>Your spouse's or common-law partner's information</b> Their first name Emilie Their SIN XXX XX7 811  Tick this box if they were self-employed in 2024. 1 <input type="checkbox"/> Net income from line 23600 of their return to claim certain credits (or the amount that it would be if they filed a return, even if the amount is "0") 70,572 84 Amount of universal child care benefit (UCCB) from line 11700 of their return Amount of UCCB repayment from line 21300 of their return
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Do not use this area.

Do not use this area.	17200					17100				
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Step 1 – Identification and other information (continued)



Elections Canada

For more information, go to [canada.ca/cra-elections-canada](https://canada.ca/cra-elections-canada).

A) Do you have Canadian citizenship?  
If **yes**, go to question B. If **no**, skip question B.

1 ☒ Yes 2 ☐ No

B) As a Canadian citizen, do you authorize the CRA to give your name, address, date of birth, and citizenship to Elections Canada to update the National Register of Electors or, if you are 14 to 17 years of age, the Register of Future Electors?

1 ☒ Yes 2 ☐ No

Your authorization is valid until you file your next tax return. Your information will only be used for purposes permitted under the Canada Elections Act, which include sharing lists of electors produced from the National Register of Electors with provincial and territorial electoral agencies, members of Parliament, registered and eligible political parties, and candidates at election time.

Your information in the Register of Future Electors will be included in the National Register of Electors once you turn 18 and your eligibility to vote is confirmed. Information from the Register of Future Electors can be shared only with provincial and territorial electoral agencies that are allowed to collect future elector information. In addition, Elections Canada can use information in the Register of Future Electors to provide youth with educational information about the electoral process.

Indian Act – Exempt income

Tick this box if you have income that is exempt under the Indian Act.  
For more information about this type of income, go to [canada.ca/taxes-indigenous-peoples](https://canada.ca/taxes-indigenous-peoples).

1 ☐

If you ticked the box above, complete Form T90, Income Exempt from Tax under the Indian Act, so that the CRA can calculate your Canada workers benefit for the 2024 tax year, if applicable, and your family's provincial or territorial benefits. The information you provide on Form T90 will also be used to calculate your Canada training credit limit for the 2025 tax year.

Canada Carbon Rebate

Tick this box if you **reside outside** of a census metropolitan area (CMA) in Ontario or within a rural area or small population centre of a CMA, as determined by Statistics Canada (2021), and expect to continue to reside outside the same CMA or within a rural area or small population centre of the same CMA on April 1, 2025. For more information, go to [canada.ca/canada-carbon-rebate](https://canada.ca/canada-carbon-rebate).

1 ☐

**Note:** If your marital status is married or living common-law, and both you and your spouse or common-law partner were residing in the same location outside of a CMA or within a rural area or small population centre of a CMA, you must tick this box on both of your returns.

Foreign property

Did you own or hold specified foreign property where the total cost amount of all such property, at any time in 2024, was **more than CAN\$100,000**?

26600 1 ☐ Yes 2 ☒ No

If **yes**, complete Form T1135, Foreign Income Verification Statement. There are substantial penalties for not filing Form T1135 by the due date. For more information, see Form T1135.

Consent to share contact information – Organ and tissue donor registry

I authorize the CRA to provide my name and email address to Ontario Health so that Ontario Health (Trillium Gift of Life) may contact or send information to me by email about organ and tissue donation.  
For more information about organ and tissue donation in Canada, go to [canada.ca/organ-tissue-donation](https://canada.ca/organ-tissue-donation).

1 ☐ Yes 2 ☒ No

**Note:** You are **not** consenting to organ and tissue donation when you authorize the CRA to share your contact information with Ontario Health. Your authorization is only valid for the tax year for which you are filing this tax return. Your information will only be collected under the Ontario Gift of Life Act

Protected B when completed

Complete only the lines that apply to you, unless stated otherwise. You can find more information about the lines on this return by going to **canada.ca/line-xxxxx** and replacing "xxxxx" with any five-digit line number from this return. For example, go to **canada.ca/line-10100** for information about line 10100.

## Step 2 – Total income

As a resident of Canada, you need to report your income from all sources inside and outside Canada.

Employment income (box 14 of all T4 slips)			10100	360,261	63	1
Tax-exempt income for emergency services volunteers	10105					
Commissions included on line 10100 (box 42 of all T4 slips)	10120					
Wage-loss replacement contributions	10130					
Other employment income			10400			2
Old age security (OAS) pension (box 18 of the T4A(OAS) slip)			11300			3
CPP or QPP benefits (box 20 of the T4A(P) slip)			11400			4
Disability benefits included on line 11400 (box 16 of the T4A(P) slip)	11410					
Other pensions and superannuation			11500			5
Elected split-pension amount (complete Form T1032)			11600			6
Universal child care benefit (UCCB) (see the RC62 slip)			11700			7
UCCB amount designated to a dependant	11701					
Employment insurance (EI) and other benefits (box 14 of the T4E slip)			11900			8
EI maternity and parental benefits, and provincial parental insurance plan (PPIP) benefits	11905					
Taxable amount of dividends from taxable Canadian corporations (use Federal Worksheet):						
Amount of dividends ( <b>eligible</b> and <b>other than eligible</b> )			12000	9,200	00	9
Amount of dividends ( <b>other than eligible</b> )	12010	9,200	00			
Interest and other investment income (use Federal Worksheet)			12100			10
Net partnership income (limited or non-active partners only)			12200			11
Registered disability savings plan (RDSP) income (box 131 of the T4A slip)			12500			12
Rental income (see Guide T4036)	Gross	12599		Net	12600	13
Taxable capital gains (complete Schedule 3)		12700			14	
Capital gains reduction (complete Schedule 3)		12701			15	
Line 14 minus line 15					▶	16
Support payments received (see Guide P102)	Total	12799		Taxable amount	12800	17
Registered retirement savings plan (RRSP) income (from all T4RSP slips)				12900		18
Taxable first home savings account (FHSA) income (see the T4FHSA slip)				12905		19
Taxable FHSA income – other (see the T4FHSA slip)				12906		20
Other income (specify):				13000		21
Taxable scholarships, fellowships, bursaries and artists' project grants				13010		22
Add lines 1 to 13 and lines 16 to 22.					369,461	63 23
<b>Self-employment income</b> (see Guide T4002):						
Business income	Gross	13499		Net	13500	24
Professional income	Gross	13699		Net	13700	25
Commission income	Gross	13899		Net	13900	26
Farming income	Gross	14099		Net	14100	27
Fishing income	Gross	14299		Net	14300	28
Add lines 24 to 28.				Net self-employment income	▶	29
Line 23 plus line 29					369,461	63 30
Workers' compensation benefits (box 10 of the T5007 slip)		14400				31
Social assistance payments		14500				32
Net federal supplements paid (box 21 of the T4A(OAS) slip)		14600				33
Add lines 31 to 33 (see line 25000 in Step 4).		14700			▶	34
Line 30 plus line 34				Total income	15000	369,461 63 35

369,461|63 36

**Social benefits repayment:**

- You entered an amount for EI and other benefits on line 11900 **and** the amount on line 23400 is **more than \$79,000**
- You entered an amount for OAS pension on line 11300 or net federal supplements paid on line 14600 **and** the amount on line 23400 is **more than \$90.997**

23500 • 57

If negative, you may have a non-capital loss (see Form T1A) and the negative amount is to be used for certain calculations (go to [canada.ca/line-23600](https://canada.ca/line-23600))

Net income	23600	333,641	63	58
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Protected B when completed

Step 4 – Taxable income

Enter the amount from line 58 of the previous page.			333,641	63	59
Canadian Armed Forces personnel and police deduction (box 43 of all T4 slips)	24400	60			
Security options deductions (boxes 39, 41, 91, and 92 of all T4 slips or see Form T1212)	24900	61			
Additional security options deduction (use Federal Worksheet)	24901	62			
Other payments deduction (enter the amount from line 14700 if you did not enter an amount on line 14600; otherwise, use Federal Worksheet)	25000	63			
Limited partnership losses of other years	25100	64			
Non-capital losses of other years	25200	65			
Net capital losses of other years	25300	66			
Capital gains deduction for qualifying business transfer (complete Form T2048)	25395	67			
Capital gains deduction (complete Form T657)	25400	68			
Northern residents deductions (complete Form T2222)	25500	69			
Additional deductions (specify):	25600	70			
Add lines 60 to 70.	25700				71
Line 59 minus line 71 (if negative, show in brackets)			333,641	63	72
Capital gains reduction add-back (complete Schedule 3)		25999			73
Line 72 plus line 73 (if negative, enter "0")		26000	333,641	63	74

Step 5 – Federal tax

Part A – Federal tax on taxable income

Use the amount from line 26000 to complete the appropriate column below.

	Line 26000 is \$55,867 or less	Line 26000 is more than \$55,867 but not more than \$111,733	Line 26000 is more than \$111,733 but not more than \$173,205	Line 26000 is more than \$173,205 but not more than \$246,752	Line 26000 is more than \$246,752	
Amount from line 26000					333,641	63 75
Line 70 minus line 76 (cannot be negative)	0 00	55,867 00	111,733 00	173,205 00	246,752 00	76
					86,889	63 77
Line 77 multiplied by the percentage from line 78	15 %	20.5 %	26 %	29 %	33 %	78
					28,673	58 79
	0 00	8,380 05	19,832 58	35,815 30	57,143 93	80
Line 79 plus line 80						
Federal tax on taxable income					85,817	51 81

Enter the amount from line 81 on line 124 and continue at line 82.

Part B – Federal non-refundable tax credits

Basic personal amount:

If the amount on line 23600 is \$173,205 or less, enter \$15,705.

If the amount on line 23600 is \$246,752 or more, enter \$14,156.

Otherwise, use the Federal Worksheet to calculate the amount to enter.	(maximum \$15,705)	30000	14,156	00	82
Age amount (if you were born in 1959 or earlier) (use Federal Worksheet)	(maximum \$8,790)	30100			83
Spouse or common-law partner amount (complete Schedule 5)		30300			84
Amount for an eligible dependant (complete Schedule 5)		30400			85
Canada caregiver amount for spouse or common-law partner, or eligible dependant age 18 or older (complete Schedule 5)		30425			86
Canada caregiver amount for other infirm dependants age 18 or older (complete Schedule 5)		30450			87
Canada caregiver amount for infirm children under 18 years of age (see Schedule 5)					
Number of children you are claiming this amount for	30499	x \$2,616 =	30500		88
Add lines 82 to 88.			14,156	00	89

Protected B when completed

## Part B – Federal non-refundable tax credits (continued)

Enter the amount from line 89 of the previous page.				14,156	00	90
Base CPP or QPP contributions (complete Schedule 8 or Form RC381, whichever applies):						
through employment income	30800	3,217	50	●91		
on self-employment income and other earnings	31000			●92		
Employment insurance premiums:						
through employment (boxes 18 and 55 of all T4 slips)	(maximum \$1,049.12)	31200		●93		
on self-employment and other eligible earnings (complete Schedule 13)		31217		●94		
Volunteer firefighters' amount (VFA)		31220				95
Search and rescue volunteers' amount (SRVA)		31240				96
Canada employment amount:						
Enter <b>whichever is less</b> : \$1,433 or line 1 plus line 2.		31260	1,433	00		97
Home buyers' amount	(maximum \$10,000)	31270				98
Home accessibility expenses (use Federal Worksheet)	(maximum \$20,000)	31285				99
Adoption expenses		31300				100
Digital news subscription expenses	(maximum \$500)	31350				101
Add lines 91 to 101.			4,650	50	▶	102
Pension income amount (use Federal Worksheet)		(maximum \$2,000)	31400			103
Add lines 90, 102, and 103.				18,806	50	104
Disability amount for self						
(if you were under 18 years of age, use Federal Worksheet; <b>if not</b> , claim \$9,872)		31600				105
Disability amount transferred from a dependant (use Federal Worksheet)		31800				106
Add lines 104 to 106.				18,806	50	107
Interest paid on your student loans (see Guide P105)		31900				108
Your tuition, education, and textbook amounts (complete Schedule 11)		32300				109
Tuition amount transferred from a child or grandchild		32400				110
Amounts transferred from your spouse or common-law partner (complete Schedule 2)		32600				111
Add lines 107 to 111.				18,806	50	112
Medical expenses for self, spouse or common-law partner and your dependent children under 18 years of age						
	33099					113
Amount from line 23600	x 3% =	114				
Enter <b>whichever is less</b> : \$2,759 or the amount from line 114.						115
Line 113 minus line 115 (if negative, enter "0")						116
Allowable amount of medical expenses for other dependants (use Federal Worksheet)		33199				117
Line 116 plus line 117		33200		▶		118
Line 112 plus line 118			33500	18,806	50	119
Federal non-refundable tax credit rate				15 %		120
Line 119 multiplied by the percentage from line 120			33800	2,820	98	121
Donations and gifts (complete Schedule 9)			34900			122
Line 121 plus line 122			<b>Total federal non-refundable tax credits</b>	35000	2,820	98 123

Protected B when completed

## Part C – Net federal tax

Enter the amount from line 81.			85,817	51	124
Federal tax on split income (TOSI) (complete Form T1206)	40424				•125
Line 124 plus line 125	40400		85,817	51	126
Amount from line 35000		2,820	98	127	
Federal dividend tax credit (use Federal Worksheet)	40425	830	77	•128	
Minimum tax carryover (complete Form T691)	40427				•129
Add lines 127 to 129.		3,651	75	▶	
Line 126 minus line 130 (if negative, enter "0")		Basic federal tax	42900	82,165	76 131
Federal surtax on income earned outside Canada (complete Form T2203)					132
Line 131 plus line 132				82,165	76 133
Federal foreign tax credit (complete Form T2209)			40500		134
Line 133 minus line 134				82,165	76 135
Recapture of investment tax credit (complete Form T2038(IND))					136
Line 135 plus line 136				82,165	76 137
Federal logging tax credit					138
Line 137 minus line 138 (if negative, enter "0")		Federal tax	40600	82,165	76 •139
Federal political contribution tax credit (use Federal Worksheet)					
Total federal political contributions (attach receipts)	40900	(maximum \$650)	41000		•140
Investment tax credit (complete Form T2038(IND))		41200			•141
Labour-sponsored funds tax credit					
Net cost of shares of a provincially registered fund	41300	Allowable credit	41400		•142
Add lines 140 to 142.			41600	▶	143
Line 139 minus line 143 (if negative, enter "0")			41700	82,165	76 144
Advanced Canada workers benefit (ACWB) (complete Schedule 6)			41500		•145
Special taxes			41800		•146
Add lines 144 to 146.		Net federal tax	42000	82,165	76 147

## Step 6 – Refund or balance owing

Amount from line 42000			82,165	76	148
CPP contributions payable on self-employment income and other earnings (complete Schedule 8 or Form RC381, whichever applies)	42100				•149
Employment insurance premiums payable on self-employment and other eligible earnings (complete Schedule 13)	42120				150
Social benefits repayment (amount from line 23500)	42200				151
Provincial or territorial tax (complete and attach your provincial or territorial Form 428, even if the result is "0")	42800		51,931	77	•152
Add lines 148 to 152.		Total payable	43500	134,097	53 •153

Protected B when completed

Step 6 – Refund or balance owing (continued)

Enter the amount from line 153 of the previous page.

134,09753154

Total income tax deducted (amounts from all Canadian slips)	43700	128,17562	• 155
Refundable Quebec abatement	44000		• 156
CPP or QPP overpayment	44800		• 157
Employment insurance (EI) overpayment	45000		• 158
Refundable medical expense supplement (use Federal Worksheet)	45200		• 159
Canada workers benefit (CWB) (complete Schedule 6)	45300		• 160
Canada training credit (CTC) (complete Schedule 11)	45350		• 161
Multigenerational home renovation tax credit (MHRTC) (complete Schedule 12)	45355		• 162
Refund of investment tax credit (complete Form T2038(IND))	45400		• 163
Part XII.2 tax credit (box 38 of all T3 slips and box 209 of all T5013 slips)	45600		• 164
Employee and partner GST/HST rebate (complete Form GST370)	45700		• 165
Eligible educator school supply tax credit			
Supplies expenses (maximum \$1,000) 46800 x 25% =	46900		• 166
Canadian journalism labour tax credit (box 236 of all T5013 slips)	47555		• 167
Return of fuel charge proceeds to farmers tax credit (complete Form T2043)	47556		• 168
Tax paid by instalments	47600		• 169
Provincial or territorial credits (complete Form 479, if it applies)	47900		• 170
Add lines 155 to 170.	Total credits 48200	128,17562	128,17562171
Line 154 minus line 171			
If the amount is negative, enter it on line 48400 below.			
If the amount is positive, enter it on line 48500 below.			
		Refund or balance owing	5,92191172

Refund 48400 •

Balance owing 48500 5,92191 •

For more information and ways to enrol for direct deposit, go to [canada.ca/cra-direct-deposit](#).

Your balance owing is due no later than April 30, 2025. For more information on how to make your payment, go to [canada.ca/payments](#).

Ontario

Ontario opportunities fund

You can help reduce Ontario's debt by completing this area to donate some or all of your 2024 refund to the Ontario opportunities fund. Please see the provincial pages for details.

Amount from line 48400 above

Your donation to the Ontario opportunities fund

Net refund (line 1 minus line 2)

1

46500 • 2

46600 • 3

I certify that the information given on this return and in any attached document is correct, complete and fully discloses all of my income.

Sign here

It is a serious offence to make a false return.

Telephone number: (647) 699-6225

Date: 2025-04-26

If this return was completed by a tax professional, tick the applicable box and provide the following information:

Was a fee charged? 49000 1 X Yes 2 No

EFILE number (if applicable): 48900 B7568

Name of tax professional: Kriens-LaRose LLP

Telephone number: (416) 690-6800

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at [canada.ca/cra-info-source](#).

Do not use this area.

48700 48800

48600

5006-R E (24)  
RC-24-1370

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T1-2024

RRSP, PRPP, and SPP Contributions and  
Transfers, and HBP and LLP Activities

Schedule 7

Protected B when completed

Complete parts A, B, C, and D of this schedule if **any** of the following conditions apply to you:

- You will **not** be deducting all of the unused registered retirement savings plan (RRSP), pooled registered pension plan (PRPP), or specified pension plan (SPP) contributions that you previously reported and are available to deduct on your 2024 return, as shown on your latest notice of assessment or reassessment, or Form T1028, Your RRSP, HBP, LLP or FHSA Information for 2024
- You will **not** be deducting all of the RRSP, PRPP, or SPP contributions you made from March 1, 2024, to March 3, 2025, on your 2024 return
- You have transferred to your RRSP, PRPP, or SPP certain amounts that you included in your income for 2024
- You are designating contributions made to your RRSP, PRPP, or SPP as a 2024 repayment under the Home Buyers' Plan (HBP) or the Lifelong Learning Plan (LLP)
- You want to claim the full amount of RRSP, PRPP, or SPP contributions you made (including any unused RRSP, PRPP, or SPP contributions) on line 20800 of your return **and** you reported employer PRPP contributions on line 20810 of your return

Complete Part E if you withdrew funds from your RRSP in 2024 under the HBP or the LLP.

Complete Part F if you will be the beneficiary of income that was contributed to an amateur athlete trust in 2024 and you want that income to be used to calculate your RRSP deduction limit.

If **none** of the situations for parts A to F above apply to you, do **not** complete this schedule. Instead, enter your total contributions made to your RRSP, PRPP, or SPP, or your spouse's or common-law partner's RRSP or SPP, for 2024 on line 20800 of your return.

**Attach** a copy of this schedule to your paper return. Also attach your official receipts for all amounts that you contributed to an RRSP, PRPP, or SPP from March 1, 2024, to March 3, 2025, including those you are not deducting on your 2024 return and those you are designating as HBP or LLP repayments.

Generally, your SPP and PRPP contributions are subject to the same rules as RRSP contributions and should be included on this schedule.

For more information, see Guide T4040, RRSPs and Other Registered Plans for Retirement.

Enter, on lines 2 and 3 below, all contributions you made for the dates specified even if you are not designating or deducting them on your 2024 return. Otherwise, the Canada Revenue Agency may reduce or disallow your claim for these contributions on your return for a future year.

Do **not** include **any** of the following amounts on lines 2 and 3:

- unused RRSP, PRPP, or SPP contributions you made **after** February 29, 2024, that were refunded to you or your spouse or common-law partner in 2024
- all or part of the contributions you made to your RRSP or an RRSP for your spouse or common-law partner **less than 90 days** before either of you withdrew funds from that RRSP under the HBP or the LLP. For more information, go to [canada.ca/home-buyers-plan](https://canada.ca/home-buyers-plan) or [canada.ca/lifelong-learning-plan](https://canada.ca/lifelong-learning-plan)
- your employer's contributions to your PRPP as reported on line 20810 of your return
- any payment directly transferred to your RRSP, PRPP, or SPP if you did not receive an information slip or if it is shown in box 35 of your T4RSP or T4RIF slips
- the part of an RRSP withdrawal that you recontributed to your RRSP and deducted on line 23200 of your return. This would have happened if you withdrew more RRSP funds than necessary in error to get past service benefits under a registered pension plan (RPP)
- the excess part of a direct transfer of a lump-sum payment from your RPP to an RRSP, a PRPP, or a registered retirement income fund (RRIF) that you withdrew and are including on line 12900 or line 13000 and deducting on line 23200 of your 2024 return
- contributions made from exempt earnings (see Form RC383, Tax-Exempt Earned Income and Contributions for a Pooled Registered Pension Plan)

Enter contributions made to your RRSP, SPP or PRPP or to your spouse's or common-law partner's RRSP or SPP from **March 1, 2024**, to **December 31, 2024** (**attach** all receipts).

Enter contributions made to your RRSP, SPP or PRPP or to your spouse's or common-law partner's RRSP or SPP from **January 1, 2025**, to **March 3, 2025** (**attach** all receipts).

Line 2 plus line 3

Line 1 plus line 4

Enter this amount on line 6 of the next page.

36,000	00	2
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600|00 3

24500	36,600	00	▶
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**Total contributions**

Part B – Repayments under the HBP and the LLP

If you withdrew funds from your RRSP under the HBP **before 2022** or under the LLP **before 2023**, you may have to make a repayment to your RRSP, PRPP, or SPP for 2024. Your 2024 minimum required repayment is shown on your latest notice of assessment or reassessment, or Form T1028 for 2024.

For first withdrawals of HBP between January 1, 2022 and December 31, 2025, the start of the repayment period has been deferred by an additional three years. For example, if you made your first withdrawal in 2022, your first year of repayment will be 2027.

Complete lines 7 and 8 below if you are designating contributions made from January 1, 2024, to March 3, 2025, to your own RRSP, PRPP, or SPP as a 2024 repayment under the HBP or the LLP. If you designate less than the minimum required repayment amount for 2024, report the difference on line 12900 of your return.

Do **not** include **any** of the following amounts on lines 7 and 8:

- any amount you deducted or designated on your 2023 return as a repayment or that was refunded to you
- any contributions or transfers you will be including on line 15 or line 18 in Part C

If you are not required to make a repayment under the HBP or the LLP, enter "0" on line 9 and continue at line 10.

For repayment information for the HBP, go to **canada.ca/home-buyers-plan**.

For repayment information for the LLP, go to **canada.ca/lifelong-learning-plan**.

Total contributions from line 5 of the previous page				36,600	00	6
Contribution designated as a repayment under the HBP	24600	1,618	00	7		
Contribution designated as a repayment under the LLP	24620			8		
Line 7 plus line 8	Total repayments under the HBP and the LLP		1,618	00	9	
Line 6 minus line 9	Contributions available to deduct			34,982	00	10

Part C – RRSP deduction

Complete this part to calculate your RRSP deduction on line 20800 of your return.

**Note:** You may not have reported income that you received in a previous year on your return for that year. If reported, that income may give you more room to contribute to an RRSP, PRPP, or SPP in later years. To ensure your RRSP deduction limit is up to date and maximized, file your return for that year and report the income.

Enter your RRSP deduction limit for 2024 as shown on your latest notice of assessment or reassessment, or Form T1028 for 2024.				268,367	00	11
Enter your 2024 <b>employer</b> PRPP contributions from line 20810 of your return.						12
Line 11 minus line 12				268,367	00	13
Contributions available to deduct from line 10 above		34,982	00	14		
Transfers <sup>(1)</sup>	24640			15		
Line 14 minus line 15		34,982	00	16		
Enter <b>whichever is less</b> : amount from line 13 or line 16.		34,982	00	17		
Enter your RRSP, PRPP, or SPP contributions you are deducting for 2024 ( <b>cannot be more</b> than the amount on line 17).				34,982	00	18
Line 15 plus line 18				34,982	00	19
Enter <b>whichever is less</b> : amount from line 10 or line 19.						
Enter this amount on line <b>20800</b> of your return.	RRSP deduction			34,982	00	20

(1) You may have reported income on line 11500, line 12900, or line 13000 of your 2024 return. If you transferred certain types of this income to your RRSP, PRPP, or SPP on or before March 3, 2025, you can claim the same amount on line 24640 as a transfer. Claiming the transfer ensures that your **RRSP deduction limit** is not reduced by that amount. For more information about amounts you can transfer, see Guide T4040.

Protected B when completed

Part D – Unused RRSP contributions available to carry forward

Enter your <b>contributions available to deduct</b> from line 10 of the previous page.	34,982	00	21
Enter your <b>RRSP deduction</b> from line 20 of the previous page.	34,982	00	22
Line 21 minus line 22	<b>Your unused contributions available to carry forward to a future year</b>		23
Your unused RRSP contributions previously reported and available to deduct for 2025 will be shown on your 2024 notice of assessment.			

Part E – 2024 withdrawals under the HBP and LLP

Complete this part if you withdrew funds from your RRSP under the HBP or LLP in 2024.

For more information on the HBP, go to [canada.ca/home-buyers-plan](https://canada.ca/home-buyers-plan).

For more information on the LLP, go to [canada.ca/lifelong-learning-plan](https://canada.ca/lifelong-learning-plan).

<b>HBP:</b> Amount from box 27 from all of your 2024 T4RSP slips	24700		24
Tick this box if the address on page 1 of your return is the same as the address of the home you purchased under the HBP.	25900		25
<b>LLP:</b> Amount from box 25 from all of your 2024 T4RSP slips	26300		26
Tick this box to designate your spouse or common-law partner as the student you withdrew the funds for under the LLP. You can only make this designation on the return for the year you make your first withdrawal under the LLP. If you do <b>not</b> tick this box, you will be considered the student for LLP purposes.	26400		27

Part F – 2024 contributions to an amateur athlete trust

Complete this part to report qualifying performance income (generally endorsement income, prize money, or income from public appearances received by an amateur athlete) contributed in 2024 to an amateur athlete trust. This income qualifies as earned income when calculating the RRSP deduction limit of the trust's beneficiary.			
Enter the amount of income that was contributed to an amateur athlete trust in 2024.	26700		28

See the privacy notice on your return.

**T1-2024**

## Canada Pension Plan Contributions and Overpayment

**Schedule 8**

Protected B when completed

The Canada Pension Plan (CPP) was amended to provide for the enhancement of pensions. The enhancements are funded by additional contributions that began in January 2019.

As of January 2024, a second additional CPP contribution is required on pensionable earnings that are **more than** the year's maximum pensionable earnings but **not more than** the year's additional maximum pensionable earnings.

CPP contributions consist of a base amount, first additional amount, and second additional amount. The contributions that you are required to make are determined by your total amount of pensionable earnings for the year.

Your employer will have already deducted the contributions from your salary or wages. As a self-employed individual, you will calculate your required contributions (if any), including the base, first and second additional amounts, on this schedule.

For more information about the enhancements, go to [canada.ca/cpp-enhancement](https://canada.ca/cpp-enhancement).

For more information about lines 22200, 22215, 30800, and 31000, go to [canada.ca/fed-tax-information](https://canada.ca/fed-tax-information).

### Find out if this schedule is for you

Complete this schedule to calculate your required 2024 CPP contributions and overpayment if **both** of the following apply:

- You were a resident of a province or territory **other than Quebec** on December 31, 2024
- You have **no earned income** from the province of Quebec

**Attach** a copy of this schedule to your paper return.

Do **not** complete this schedule if any of your T4 slips show Quebec Pension Plan (QPP) contributions. Instead, complete Form RC381, Inter-Provincial Calculation for CPP and QPP Contributions and Overpayments.

### Parts you have to complete

Part 1 – Complete this part if you are:

- **electing to stop** contributing to the CPP
- **revoking** a prior election

If not, leave it blank.

Part 2 – Complete this part to determine the number of months to use for your calculations in Parts 3 to 5 (whichever apply to you).

Part 3 – Complete this part if you are reporting employment income. If not, leave it blank.

Part 4 – Complete this part if you are reporting **only** self-employment income or other earnings you are electing to pay CPP contributions on. If not, leave it blank.

Part 5 – Complete this part if you are reporting **both**:

- employment income (complete Part 3 first)
- self-employment income or other earnings that you are electing to pay CPP contributions on

If not, leave it blank.

Part 1 – Election to stop contributing to the CPP or revocation of a prior election

You were considered a CPP working beneficiary and were required to make CPP contributions in 2024 if you met **all** of the following conditions:

- You were 60 to 70 years of age
- You received a CPP or QPP retirement pension
- You had employment income or self-employment income or both

**However**, if you were **at least 65 years of age, but under 70 years of age**, you can elect to stop paying CPP contributions.

Employment income

If you had employment income for 2024 and elected in 2024 to stop paying CPP contributions or revoked in 2024 an election made in a previous year, you should have already completed and sent Form CPT30, Election to Stop Contributing to the Canada Pension Plan or Revocation of a Prior Election, to the Canada Revenue Agency (CRA) and your employer(s).

Self-employment income only

If you had **only** self-employment income for 2024 and are electing in 2024 to **stop** paying CPP contributions on your self-employment earnings, enter the month in 2024 that you are choosing to start this election on line 50372 below. The date **cannot** be earlier than the month you turned 65 years of age and received a CPP or QPP retirement pension. For example, if you turned 65 in June, you can choose any month from June to December. If you choose the month of June, enter "06" on line 50372.

If, in 2024, you are **revoking** an election made in a previous year on contributions on self-employment earnings, enter the month in 2024 that you are choosing to revoke this election on line 50374 below. Your election remains valid until you revoke it or turn 70 years of age. If you start receiving employment income (other than employment income earned in Quebec) in a future year, you will need to complete Form CPT30 in that year for your election to remain valid.

Employment and self-employment income

If you had **both** employment income and self-employment income in 2024 and wanted to elect to **stop** paying CPP contributions in 2024 or **revoke**, in 2024, an election made in a previous year, you should have completed Form CPT30 in 2024. An election made using Form CPT30 applies to all income from pensionable earnings, including self-employment earnings, as of the first day of the month after the date you gave this form to your employer.

If you completed and sent Form CPT30 when you became employed in 2024, but your intent was to elect in 2024 to stop paying CPP contributions or revoke an election made in a previous year on your self-employment income before you became employed, enter the month you want to stop paying CPP contributions on line 50372.

If you want to revoke, in 2024, an election made in a previous year, enter the month that you want to resume contributing to the CPP on line 50374.

If you did **not** complete and send Form CPT30 for 2024 when you became employed, you **cannot** elect to stop paying CPP contributions or revoke an election made in a previous year on your self-employment earnings for 2024 on this schedule.

Election or revocation

If you had self-employment income in 2024, an election or a revocation that begins in 2024 must be made **on or before June 15, 2026**, to be valid.

I elect to **stop** contributing to the CPP on my self-employment earnings on the first day of the month entered on line 50372. Month  
**50372**

I want to **revoke** an election made in a previous year to stop contributing to the CPP on my self-employment earnings and resume contributing to the CPP on the first day of the month entered on line 50374. Month  
**50374**

Part 2 – Number of months to use for your CPP contributions calculation

Enter "12" on line A below **unless** any of the following conditions apply:

- a) You turned 18 years of age in 2024. Enter the number of months in the year after the month you turned 18 on line A
- b) You were receiving a CPP or QPP disability pension for all of 2024. Enter "0" on line A. If you started or stopped receiving a CPP or QPP disability pension in 2024, enter the number of months you were not receiving a disability pension on line A
- c) You were 65 to 70 years of age in 2024 receiving a CPP or QPP retirement pension and you elected to stop paying CPP contributions in 2024. Enter the number of months in the year, up to and including the month you made the election, on line A. If you had self-employment income in 2024 and entered a month on line 50372 of Part 1, enter on line A the number of months in the year prior to the month that you entered on line 50372
- d) You were 65 to 70 years of age in 2024 receiving a CPP or QPP retirement pension, elected to stop paying CPP contributions in a previous year, and have **not** revoked that election. Enter "0" on line A
- e) You were 65 to 70 years of age in 2024 receiving a CPP or QPP retirement pension, elected to stop paying CPP contributions in a previous year, and revoked that election in 2024. Enter the number of months in the year after the month you revoked the election on line A. If you had self-employment income in 2024 and entered a month on line 50374 of Part 1, enter on line A the number of months in the year after and including the month you entered on line 50374
- f) You turned 70 years of age in 2024 and did not elect to stop paying CPP contributions. Enter the number of months in the year, up to and including the month you turned 70 years of age, on line A
- g) You were 70 years of age or older for all of 2024. Enter "0" on line A
- h) The individual died in 2024. Enter the number of months in the year, up to and including the month the individual died, on line A

If **more than one** condition above applies to you, calculate the number of months based on the combined conditions and enter the result on line A.

Enter the number of months that **CPP** applied in 2024. 

12

 A

Monthly proration for 2024				
Number of months	Additional maximum pensionable earnings	Maximum pensionable earnings	Maximum basic exemption	Maximum amount subject to second additional contributions
1	\$6,100.00	\$5,708.33	\$291.67	\$391.67
2	\$12,200.00	\$11,416.67	\$583.33	\$783.33
3	\$18,300.00	\$17,125.00	\$875.00	\$1,175.00
4	\$24,400.00	\$22,833.33	\$1,166.67	\$1,566.67
5	\$30,500.00	\$28,541.67	\$1,458.33	\$1,958.33
6	\$36,600.00	\$34,250.00	\$1,750.00	\$2,350.00
7	\$42,700.00	\$39,958.33	\$2,041.67	\$2,741.67
8	\$48,800.00	\$45,666.67	\$2,333.33	\$3,133.33
9	\$54,900.00	\$51,375.00	\$2,625.00	\$3,525.00
10	\$61,000.00	\$57,083.33	\$2,916.67	\$3,916.67
11	\$67,100.00	\$62,791.67	\$3,208.33	\$4,308.33
12	\$73,200.00	\$68,500.00	\$3,500.00	\$4,700.00

**Note:** If you started receiving CPP retirement benefits in 2024, your amount of basic exemption may be prorated by the CRA.

Enter the corresponding amounts from the monthly proration table above using the number of months from line A.

Your additional maximum pensionable earnings for 2024	(maximum \$73,200)	73,200 00	B
Your maximum pensionable earnings for 2024	(maximum \$68,500)	68,500 00	C
Your maximum basic exemption for 2024	(maximum \$3,500)	3,500 00	D
Your maximum amount subject to second additional contributions for 2024	(maximum \$4,700)	4,700 00	E

Protected B when completed

Part 3 – Contributions and overpayment on employment income

Total CPP pensionable earnings from box 26 of all of your T4 slips (maximum \$73,200 per slip)	50339	73,200	00	1				
Enter <b>whichever is less</b> : amount from line 1 or line B of Part 2.	73,200	00	▶	73,200	00	2		
Amount from line C of Part 2	68,500	00	3					
Earnings subject to second additional contributions: Line 2 minus line 3 (if negative, enter "0")	4,700	00	▶	4,700	00	4		
Line 2 minus line 4 (if negative, enter "0")				68,500	00	5		
Amount from line D of Part 2				3,500	00	6		
Earnings subject to base and first additional contributions: Line 5 minus line 6 (if negative, enter "0")	(maximum \$65,000)			65,000	00	7		
Total actual base and first additional contributions on CPP pensionable earnings from box 16 of all of your T4 slips	50340	3,867	50	•	8			
Actual base contributions on CPP pensionable earnings: amount from line 8	3,867	50	x	83.1933% =	3,217	50	9	
Actual first additional contributions on CPP pensionable earnings: Line 8 minus line 9					650	00	10	
Required base contributions on CPP pensionable earnings: amount from line 7	65,000	00	x	4.95% =	(maximum \$3,217.50)	3,217	50	11
Required first additional contributions on CPP pensionable earnings: amount from line 7	65,000	00	x	1% =	(maximum \$650.00)	650	00	12
Required base and first additional contributions on pensionable earnings: Line 11 plus line 12					3,867	50	13	
Total actual second additional contributions on CPP pensionable earnings from box 16A of all of your T4 slips	50341	188	00	•	14			
Required second additional contributions on CPP pensionable earnings: amount from line 4	4,700	00	x	4% =	(maximum \$188.00)	188	00	15
Amount from line 9					3,217	50	16	
Amount from line 11					3,217	50	17	
Line 16 minus line 17 (if negative, show in brackets)							18	
Amount from line 10	650	00	19					
Amount from line 12	650	00	20					
Line 19 minus line 20 (if negative, show in brackets)			▶				21	
Line 18 plus line 21 (if negative, show in brackets)							22	
Amount from line 14	188	00	23					
Amount from line 15	188	00	24					
Line 23 minus line 24 (if negative, show in brackets)			▶				25	
Line 22 plus line 25 (if negative, show in brackets)							26	



Part 3 – Contributions and overpayment on employment income (continued)

If you are self-employed or electing to pay additional CPP contributions on other earnings, continue at Part 5.  
If, after completing Part 5, you calculate that the amounts on lines 37 and 48 of Part 5 are "0", follow the instructions below.

Tax credit, deduction, and overpayment for CPP contributions through employment income

If your earnings subject to contributions are from employment income only and line 26 is:

- **positive**, complete Part 3a below
- **"0"**, complete Part 3b below
- **negative**, you may be able to make additional CPP contributions (see Form CPT20, Election to Pay Canada Pension Plan Contributions). If you choose to make additional contributions, continue at Part 5. If you are choosing not to make an election, complete Part 3b below.

Part 3a – Amount from line 26 is positive

Base CPP contributions through employment income:

Enter the amount from line 17. Enter this amount (in dollars and cents) on **line 30800** of your return and **line 58240** of your Form 428.

Amount from line 20

Amount from line 24, if any

Deduction for CPP enhanced contributions on employment income:

Line 28 plus line 29

Enter this amount (in dollars and cents) on **line 22215** of your return.

CPP overpayment:

Enter the amount from line 26. Enter this amount (in dollars and cents) on **line 44800** of your return.

Part 3b – Amount from line 26 is "0" or negative

Base CPP contributions through employment income:

If line 18 is **positive** or **"0"**, enter the amount from line 17. If **not**, enter the amount from line 16.

Enter this amount (in dollars and cents) on **line 30800** of your return and **line 58240** of your Form 428.

If line 21 is **positive** or **"0"**, enter the amount from line 20 and continue at line 38.

If line 21 is **negative**:

Enter the amount from line 21 as a **positive** amount.

Enter the amount from line 19.

If line 18 is **positive**, enter **whichever is less**:  
amount from line 18 or line 34. If not, enter "0".

Line 35 plus line 36

If line 25 is **positive** or **"0"**, enter the amount from line 24 (if any) and continue at line 43.

If line 25 is **negative**:

Enter the amount from line 25 as a **positive** amount.

Enter the amount from line 23.

If line 22 is **positive**, enter **whichever is less**:  
amount from line 22 or line 39. If not, enter "0".

Line 40 plus line 41

Deduction for CPP enhanced contributions on employment income:

Add lines 33, 37, 38, and 42 (whichever apply).

Enter this amount (in dollars and cents) on **line 22215** of your return.

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<b>Part 4 – Contributions on self-employment income and other earnings only (no employment income)</b>									
Pensionable net self-employment earnings: <sup>(1)</sup> amount from line 12200 of your return <b>plus</b> line 29 of your return									1
Employment earnings <b>not</b> shown on a T4 slip that you are electing to pay additional CPP contributions on (complete Form CPT20)									2
50373									
CPP pensionable earnings: Line 1 plus line 2 (if negative, enter "0")									3
Enter <b>whichever is less</b> : amount from line 3 or line B of Part 2.									4
Amount from line C of Part 2									5
Earnings subject to second additional contributions: Line 4 minus line 5 (if negative, enter "0")									6
Line 4 minus line 6 (if negative, enter "0")									7
Amount from line D of Part 2									8
Earnings subject to base and first additional contributions: Line 7 minus line 8 (if negative, enter "0") (maximum \$65,000)									9
<b>Tax credit, contributions payable, and deduction for CPP contributions on self-employment income and other earnings</b>									
Required base contributions on CPP pensionable earnings: amount from line 9 x 9.9% = (maximum \$6,435)									10
Required first additional contributions on CPP pensionable earnings: amount from line 9 x 2% = (maximum \$1,300)									11
Required second additional contributions on CPP pensionable earnings: amount from line 6 x 8% = (maximum \$376)									12
Line 11 plus line 12									13
<b>CPP contributions payable on self-employment income and other earnings:</b> Line 10 plus line 13 Enter this amount (in dollars and cents) on line 42100 of your return.									14
<b>Base CPP contributions on self-employment income and other earnings:</b> Enter the result of the following calculation (in dollars and cents) on line 31000 of your return: amount from line 10 x 50% =									15
Amount from line 13									16
<b>Deduction for CPP contributions on self-employment income and other earnings:</b> Line 15 plus line 16 Enter this amount (in dollars and cents) on line 22200 of your return.									17

(1) If applicable, self-employment earnings should be prorated according to the number of months (from line A of Part 2) that the conditions a) to g) applied.  
Self-employment earnings are **not** prorated for condition h).

Part 5 – Contributions on self-employment income and other earnings when you also have employment income

Pensionable net self-employment earnings: <sup>(2)</sup> amount from line 12200 of your return <b>plus</b> line 29 of your return					1
Employment earnings <b>not shown</b> on a T4 slip that you are electing to pay additional CPP contributions on (complete Form CPT20)				50373	2
Employment earnings <b>shown</b> on a T4 slip that you are electing to pay additional CPP contributions on (complete Form CPT20)				50399	3
Add lines 1 to 3.					4
Total actual base and first additional contributions from line 8 of Part 3					5
If the amount from line 22 of Part 3 is <b>positive</b> , complete lines 6 to 8. If not, enter "0" on line 8 and continue at line 9.					
Amount from line 5					6
Amount from line 13 of Part 3					7
Line 6 minus line 7 (if negative, enter the amount from line 7 on line 9 and continue at line 10)					8
Line 5 minus line 8 (if negative, enter "0")					9
Amount from line 9		x	16.80672 =		10
Total actual second additional contributions from line 14 of Part 3					11
If the amount from line 26 of Part 3 is <b>positive</b> , complete lines 12 to 14. If <b>not</b> , enter "0" on line 14 and continue at line 15.					
Amount from line 11					12
Amount from line 15 of Part 3					13
Line 12 minus line 13 (if negative, enter the amount from line 13 on line 15, and continue at line 16)					14
Line 11 minus line 14 (if negative, enter "0")					15
Amount from line 15		÷	4% =		16
Line 10 plus line 16					17
If the amount from line 26 of Part 3 is <b>negative</b> or "0", complete lines 18 to 20. If <b>not</b> , enter "0" on line 20 and continue at line 21.					
If line 25 of Part 3 is <b>negative</b> :					
Enter the amount from line 25 of Part 3 as a <b>positive</b> amount.					18
If line 22 of Part 3 is <b>positive</b> , enter <b>whichever is less</b> : amount from line 22 of Part 3 or line 18. If <b>not</b> , enter "0".					19
Amount from line 19		÷	4% =		20
Amount from line 4					21
Amount from line 2 of Part 3					22
Line 21 plus line 22					23
Amount from line C of Part 2					24
Amount from line D of Part 2					25
Line 24 minus line 25 (if negative, enter "0")			(maximum \$65,000)		26
Amount from line 10					27
Line 26 minus line 27 (if negative, enter "0")					28

(2) If applicable, self-employment earnings should be prorated according to the number of months (from line A of Part 2) that the conditions a) to g) applied.  
Self-employment earnings are not prorated for condition h).

Part 5 – Contributions on self-employment income and other earnings when you also have employment income (continued)

Enter <b>whichever is less</b> : amount from line 4 or line 28.		29
If the amount from line 1 of Part 3 is <b>less than</b> line 25, complete lines 30 to 36. If <b>not</b> , enter "0" on line 36 and continue at line 37.		
Amount from line 25		30
Amount from line 1 of Part 3		31
Line 30 minus line 31 (if negative, enter "0" on lines 32 and 36, and continue at line 37)		32
Amount from line 4	33	
Amount from line 26	34	
Line 33 minus line 34 (if negative, enter "0")	▶	35
Line 32 minus line 35 (if negative, enter "0")	▶	36
Self-employment income and other earnings subject to base and first additional contributions: Line 29 minus line 36 (if negative, enter "0")		37
If the amount from line 23 is <b>more than</b> line 24, complete lines 38 to 48. If <b>not</b> , enter "0" on line 48 and continue at line 49.		
Amount from line E of Part 2		38
Amount from line 16		39
Amount from line 20		40
Line 39 plus line 40	▶	41
Line 38 minus line 41		42
Amount from line 4		43
Amount from line 32 (if any)		44
Line 43 minus line 44		45
Amount from line 37		46
Line 45 minus line 46		47
Self-employment income and other earnings subject to second additional contributions: Enter <b>whichever is less</b> : amount from line 42 or line 47.		48
<b>Note:</b> If both of the amounts on lines 37 and 48 above are "0", return to Part 3 (page 5) and follow the instructions to calculate your claim for the tax credit, deduction, and overpayment for the contributions on your employment income.		
<b>Tax credit, deduction and overpayment for CPP contributions through employment income, self-employment income and other earnings</b>		
Required base contributions on CPP pensionable earnings: amount from line 37		49
x 9.9% = (maximum \$6,435)		
Required first additional contributions on CPP pensionable earnings: amount from line 37		50
x 2% = (maximum \$1,300)		
Required second additional contributions on CPP pensionable earnings: amount from line 48		51
x 8% = (maximum \$376)		
Line 50 plus line 51	▶	52
Line 49 plus line 52		53
Amount from line 26 of Part 3 (if positive)	x 2 =	54
CPP contributions payable on self-employment income and other earnings: Line 53 minus line 54. If <b>positive</b> , enter it (in dollars and cents) on line 42100 of your return and continue at line 57. If <b>negative</b> , show in brackets and continue at line 56.		55

Part 5 – Contributions on self-employment income and other earnings when you also have employment income (continued)

CPP overpayment:

Enter the result of the following calculation (in dollars and cents) on line 44800 of your return:

amount from line 55 entered as a positive amount	x	50%	=		56
Amount from line 9 of Part 3					57
Amount from line 11 of Part 3					58
Line 57 minus line 58 (if negative, show in brackets)					59

Base CPP contributions through employment income:

If line 59 is **positive** or "0", enter the amount from line 58. If **not**, enter the amount from line 57.  
Enter this amount (in dollars and cents) on line 30800 of your return.

Amount from line 10 of Part 3					61
Amount from line 12 of Part 3					62
Line 61 minus line 62 (if negative, show in brackets)					63

If line 63 is **positive** or "0", enter the amount from line 62 and continue at line 69.

If line 63 is **negative**:

Enter the amount from line 63 as a <b>positive</b> amount.					65
Enter the amount from line 61.					66
If line 59 is <b>positive</b> , enter <b>whichever is less</b> : amount from line 59 or line 65. If <b>not</b> , enter "0".					67
Line 66 plus line 67					68
Amount from line 14 of Part 3					69
Amount from line 15 of Part 3					70
Line 69 minus line 70 (if negative, show in brackets)					71

If line 71 is **positive** or "0", enter the amount from line 70 and continue at line 77.

If line 71 is **negative**:

Enter the amount from line 71 as a <b>positive</b> amount.					73
Enter the amount from line 69.					74
If line 22 of Part 3 is <b>positive</b> , enter <b>whichever is less</b> : amount from line 22 of Part 3 or line 73. If <b>not</b> , enter "0".					75
Line 74 plus line 75					76

Deduction for CPP enhanced contributions on employment income:

Add lines 64, 68, 72, and 76 (whichever apply).

Enter this amount (in dollars and cents) on line 22215 of your return.

Base CPP contributions through self-employment income and other earnings:

Enter the result of the following calculation (in dollars and cents) on line 31000 of your return.

amount from line 49	x	50%	=		78
Amount from line 50	x	50%	=		79
Line 78 plus line 79					80
Amount from line 26 of Part 3 if <b>positive</b> . If <b>not</b> , enter "0".					81
Line 80 minus line 81 (if negative, show in brackets)					82
Enter <b>whichever is less</b> : amount from line 80 or line 81.	A	x	83,1933%	=	83
Amount from line 83					84
Amount A minus line 84					85

See the privacy notice on your return.



Ontario Tax

Form ON428  
2024

Protected B when completed

For more information about this form, go to [canada.ca/on-tax-info](https://canada.ca/on-tax-info).

Part A – Ontario tax on taxable income

Enter your **taxable income** from line 26000 of your return. 333,641 63 1

Use the amount from line 1 to complete the appropriate column below.

	Line 1 is \$51,446 or less	Line 1 is more than \$51,446 but not more than \$102,894	Line 1 is more than \$102,894 but not more than \$150,000	Line 1 is more than \$150,000 but not more than \$220,000	Line 1 is more than \$220,000	
Amount from line 1					333,641 63	2
Line 2 minus line 3 (cannot be negative)	0 00	51,446 00	102,894 00	150,000 00	220,000 00	3
					113,641 63	4
Line 4 multiplied by the percentage from line 5	5.05 %	9.15 %	11.16 %	12.16 %	13.16 %	5
					14,955 24	6
Line 6 plus line 7	0 00	2,598 02	7,305 52	12,562 54	21,074 54	7
<b>Ontario tax on taxable income</b>					36,029 78	8

Enter the amount from line 8 on line 51 and continue at line 9.

Part B – Ontario non-refundable tax credits

	Internal use	56050		
Basic personal amount	Claim \$12,399	58040	12,399 00	9
Age amount (if you were born in 1959 or earlier) (use Worksheet ON428)	(maximum \$6,054)	58080		10
Spouse or common-law partner amount:				
Base amount		11,581 00	11	
Your spouse's or common-law partner's net income from line 23600 of their return		70,572 84	12	
Line 11 minus line 12 (if negative, enter "0")	(maximum \$10,528)	58120		13
Amount for an eligible dependant:				
Base amount			14	
Your eligible dependant's net income from line 23600 of their return			15	
Line 14 minus line 15 (if negative, enter "0")	(maximum \$10,528)	58160		16
Ontario caregiver amount (use Worksheet ON428)			58185	17
Add lines 9, 10, 13, 16, and 17.			12,399 00	18
CPP or QPP contributions:				
Amount from line 30800 of your return	58240	3,217 50	•19	
Amount from line 31000 of your return	58280		•20	
Employment insurance premiums:				
Amount from line 31200 of your return	58300		•21	
Amount from line 31217 of your return	58305		•22	
Adoption expenses	58330		23	
Add lines 19 to 23.		3,217 50		24
Line 18 plus line 24			15,616 50	25

Protected B when completed

## Part B – Ontario non-refundable tax credits (continued)

Amount from line 25 of the previous page		15,616	50	26
Pension income amount	(maximum \$1,714)	58360		27
Line 26 plus line 27		15,616	50	28
Disability amount for self (claim <b>\$10,017</b> or, if you were under 18 years of age, use Worksheet ON428)		58440		29
Disability amount transferred from a dependant (use Worksheet ON428)		58480		30
Add lines 28 to 30.		15,616	50	31
Interest paid on your student loans (amount from line 31900 of your return)		58520		32
Your unused tuition and education amounts ( <b>attach</b> Schedule ON(S11))		58560		33
Amounts transferred from your spouse or common-law partner ( <b>attach</b> Schedule ON(S2))		58640		34
Add lines 31 to 34.		15,616	50	35
Medical expenses:				
See line 58689 at <b>canada.ca/on-tax-info</b> for maximum allowable amounts for attendant care, an adapted van, and moving expenses.	58689		36	
Amount from line 23600 of your return		37		
Applicable rate	3 %	38		
Line 37 multiplied by the percentage from line 38		39		
Enter <b>whichever is less</b> : \$2,806 or the amount on line 39.			40	
Line 36 minus line 40 (if negative, enter "0")			41	
Allowable amount of medical expenses for other dependants (use Worksheet ON428)	58729		42	
Line 41 plus line 42	58769			43
Line 35 plus line 43		58800	15,616	50
Ontario non-refundable tax credit rate			5.05%	44
Line 44 multiplied by the percentage from line 45		58840	788	63
Donations and gifts:				
Amount from line 13 of your federal Schedule 9	x 5.05% =		47	
Amount from line 14 of your federal Schedule 9	x 11.16% =		48	
Line 47 plus line 48		58969		49
Line 46 plus line 49				
Enter this amount on line 52.	Ontario non-refundable tax credits	61500	788	63
				50

## Part C – Ontario tax

Ontario tax on taxable income from line 8		36,029	78	51
Ontario non-refundable tax credits from line 50		788	63	52
Line 51 minus line 52 (if negative, enter "0")		35,241	15	53
Ontario tax on split income (complete Form T1206)		61510		•54
Line 53 plus line 54		35,241	15	55
Ontario minimum tax carryover:				
Enter the amount from line 53 above.		35,241	15	56
Ontario dividend tax credit (use Worksheet ON428)	61520	274	74	•57
Line 56 minus line 57 (if negative, enter "0")		34,966	41	58
Amount from line 40427 of your return	x 33.67% =		59	
Enter <b>whichever is less</b> : amount from line 58 or line 59.		61540		•60
Line 55 minus line 60 (if negative, enter "0")		35,241	15	61



Protected B when completed

Part C – Ontario tax (continued)

Amount from line 61 of the previous page				35,241	15	62
Ontario surtax:						
Amount from line 62			35,241	15		63
Ontario tax on split income from line 54						64
Line 63 minus line 64 (if negative, enter "0")			35,241	15		65
Complete lines 66 to 68 if the amount on line 65 is <b>more than \$5,554</b> . If the amount is <b>less than \$5,554</b> , enter "0" on line 68 and continue on line 69.						
(Line 65	35,241	15	– \$5,554) × 20% (if negative, enter "0")	=	5,937	43 66
(Line 65	35,241	15	– \$7,108) × 36% (if negative, enter "0")	=	10,127	93 67
Line 66 plus line 67					16,065	36 68
Line 62 plus line 68					51,306	51 69
Ontario dividend tax credit from line 57					274	74 70
Line 69 minus line 70 (if negative, enter "0")					51,031	77 71
Ontario additional tax for minimum tax purposes:						
If you entered an amount on line 11 of Part 5 of Form T691, use Worksheet ON428 to calculate your additional tax for minimum tax purposes.						72
Line 71 plus line 72					51,031	77 73

Ontario tax reduction

Enter "0" on line 80 if **any** of the following applies to you:

You were **not** a resident of Canada at the beginning of the year

You were **not** a resident of Ontario on December 31, 2024

There is an amount on line 72

The amount on line 73 is "0"

You were bankrupt at any time in 2024

Your return is filed for you by a trustee in bankruptcy

You are choosing **not** to claim an Ontario tax reduction

If **none** of the above applies to you, complete lines 74 to 80 to calculate your Ontario tax reduction.

Basic reduction				286	00	74
If you had a spouse or common-law partner on December 31, 2024, <b>only</b> the individual with the <b>higher net income</b> can claim the amounts on lines 75 and 76.						
Reduction for dependent children born in 2006 or later:						
Number of dependent children	60969	2	× \$529 =		1,058	00 75
Reduction for dependants with a mental or physical impairment:						
Number of dependants	60970		× \$529 =			76
Add lines 74 to 76.					1,344	00 77
Amount from line 77 above	1,344	00	× 2 =		2,688	00 78
Amount from line 73 above					51,031	77 79
Line 78 minus line 79 (if negative, enter "0")			Ontario tax reduction			80
Line 73 minus line 80 (if negative, enter "0")					51,031	77 81
Provincial foreign tax credit (complete Form T2036)						82
Line 81 minus line 82 (if negative, enter "0")					51,031	77 83

Protected B when completed

Part C – Ontario tax (continued)

Amount from line 83 of the previous page		51,031	77	84
Low-income individuals and families tax (LIFT) credit (complete Schedule ON428–A)	62140			•85
Line 84 minus line 85 (if negative, enter "0")		51,031	77	86
Community food program donation tax credit for farmers: Enter the amount of qualifying donations that have also been claimed as a charitable donation.	62150			87
				× 25% =
Line 86 minus line 87 (if negative, enter "0")		51,031	77	88
Ontario health premium (complete the chart below)		900	00	89
Line 88 plus line 89				
Enter this amount on line 42800 of your return.	Ontario tax	51,931	77	90

Ontario health premium

Go to the line on the chart below that corresponds to your taxable income from line 1 to determine your Ontario health premium.

Taxable income	Ontario health premium
\$20,000 or less	\$ 0
more than \$20,000 but not more than \$25,000	<div><div></div> – \$ 20,000 = <div></div> × 6 % = <div></div></div>
more than \$25,000 but not more than \$36,000	\$ 300
more than \$36,000 but not more than \$38,500	<div><div></div> – \$ 36,000 = <div></div> × 6 % = <div></div> + \$ 300 = <div></div></div>
more than \$38,500 but not more than \$48,000	\$ 450
more than \$48,000 but not more than \$48,600	<div><div></div> – \$ 48,000 = <div></div> × 25 % = <div></div> + \$ 450 = <div></div></div>
more than \$48,600 but not more than \$72,000	\$ 600
more than \$72,000 but not more than \$72,600	<div><div></div> – \$ 72,000 = <div></div> × 25 % = <div></div> + \$ 600 = <div></div></div>
more than \$72,600 but not more than \$200,000	\$ 750
more than \$200,000 but not more than \$200,600	<div><div></div> – \$ 200,000 = <div></div> × 25 % = <div></div> + \$ 750 = <div></div></div>
more than \$200,600	\$ 900
Enter the result on line 89 above.	

See the privacy notice on your return.

Worksheet ON428

Line 61520 – Ontario dividend tax credit

Amount from line 12000 of your return	9,200	00	A						
Amount from line 12010 of your return	9,200	00	B	x	2.9863 %	=	274	74	1
Amount A minus amount B			C	x	10.00 %	=	+		2
Line 1 plus line 2						=	274	74	3

Enter the amount from line 3 on **line 61520** of your Form ON428.

Line 17 – Ontario political contribution tax credit

Use the amount from line 63110 of your Form ON479 to complete the appropriate column below.

	Line 63110 is \$486.62 or less	Line 63110 is more than \$486.62 but not more than \$1,622.08	Line 63110 is more than \$1,622.08	
Enter your total political contributions from line 63110 of your Form ON479.				1
	000.00	486 62	1,622 08	2
Line 1 minus line 2 ( <b>cannot</b> be negative)				3
	75.00 %	50.00 %	33.3333 %	4
Line 3 multiplied by the percentage from line 4				5
	000.00	364 97	932 70	6
Line 5 plus line 6				7

RRSP/PRPP/SPP Deduction Worksheet

Contributions

Type	Issuer's name	Contribution date	Contributions paid*	Amount	Employer's contribution amount (PRPP/VRSP only)	Contribution made with tax-exempt income (PRPP/VRSP only)	Spouse's RRSP/SPP
RRSP	National bank	2025-01-17	In the first 60 days	200 00			
RRSP	National bank	2025-01-31	In the first 60 days	200 00			
RRSP	National bank	2025-02-28	In the first 60 days	200 00			
RRSP	National bank	2024-12-31	In the current year	36,000 00			
Total				36,600 00			

\* Contributions made in the first 60 days of the year should have been declared on the previous year tax return, whether deducted or not.

Summary of contributions

Undeducted contributions from previous year	Taxpayer's plan	Spousal plan
Carried forward from 2023		
Paid in the first 60 days of 2024 and not deducted in 2023	+	
Contributions made		
Slips		
During the remainder of the year	+ 36,000 00	
In the first 60 days of 2025	+ 600 00	
Workers fund (T5006)		
During the rest of the year	+	
In the first 60 days of 2025	+	
Amount designated as a repayment under the		
Home Buyers' Plan (HBP)	- 1,618 00	
Lifelong Learning Plan (LLP)	-	
Reduction of eligible contributions due to withdrawal of		
HBP or LLP	-	
Withdrawal of excess contributions	-	
Withdrawal of unclaimed RRSP/PRPP contributions	-	
Total contributions	= 34,982 00	A

RRSP deduction limit

2024 RRSP deduction limit	268,367	
2024 employer PRPP contribution amount	-	
2024 RRSP/PRPP/SPP deduction limit	= 268,367 00	268,367 00
2025 RRSP deduction limit (including contributions carried forward)		265,875 00

RRSP/PRPP/SPP deduction

Designated transfer to RRSP/PRPP/SPP			B
Contributions available	34,982 00		C
Contributions deducted for 2024	34,982 00		D
Line B plus the lesser of C or D	= 34,982 00		E
Deduction claim on line 20800 of T1 jacket			
Total of taxpayer and spousal plan	34,982 00		F
Amount A minus amount F			
Undeducted contributions which may be carried forward	=		G

Calculation of the cumulative excess amount in respect of RRSPs for 2024

Available contributions made prior to 2025		34,382 00
Unused 2023 deduction room	236,807 00	
2024 RRSP deduction limit	+ 31,560 00	
Overcontribution tolerance (maximum \$2,000)	+ 2,000 00	
Amount of non-discretionary contributions made to a group RRSP in 2024	+	
Contributions made before February 27, 1995, not deducted (maximum \$8,000)	+	
2024 Pension adjustment reversal	+	
Subtotal (if negative, enter « 0 » )	= 270,367 00	- 270,367 00
Cumulative excess amount in respect of RRSPs for 2024 (Form T1-OVP)	=	

Home Buyers' Plan Withdrawal

Summary of withdrawal and repayments

Plan participation year		2016
Total withdrawals		24,276
Withdrawals as per the T4RSP, box 27	+	
Repayment made before the beginning of the repayment period	-	
Previous annual repayments and/or amount included in income	-	9,708
	Repayable balance =	14,568

**Note:** As of April 17, 2024, the limit for withdrawals made under the Home Buyers' Plan is \$60,000. Any withdrawal made before that date is limited to \$35,000.

Repayments

2024 required repayment		14,568 ÷ 9		1,618
Amount designated as a repayment under the HBP				
January 1, 2024 to December 31, 2024			1,618	
In the first 60 days of 2025			+	
	Subtotal =	1,618	-	1,618
	Amount required to be included as income in 2024 =			

Information used in the client letter only

First year of repayment	2018	24,276 ÷ 15 -		1,618
2024 required repayment		14,568 ÷ 9		1,618

Repayable balance at the end of the year

Subtotal		14,568
Current year repayments	-	1,618
Additional amounts to include in current year income when no qualifying home has been acquired	-	
Additional amounts to be included in income		
as a result of the participant's death or departure from Canada	-	
	Repayable balance at the end of the year =	12,950

Statement of investment income, carrying charges, and interest expenses

Use this worksheet to calculate the amounts to report on your return. Complete the charts for the lines that apply to your situation.  
Keep this worksheet for your records.

Do not attach this worksheet to the return you send to the CRA.

Lines 12000, 12010, 12100, and 22100 – Statement of investment income, carrying charges, and interest expenses

For more information, see lines 12000, 12100, and 22100 in the guide.

I – Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations

Taxable amount of dividends other than eligible dividends (specify):

Slip	Issuer	Taxpayer share and exchange rate			
T3	The Pereira Family Trust				
Compensatory dividend payments (attributable to slips)		x	1.15		
Enter this amount on line 12010 of your return.				12010	9,200 00

Taxable amount of eligible dividends (specify):

Enter this amount on line 12000 of your return.				12000	9,200 00

II – Interest, other investment income, and income from foreign sources

Specify:

Income from foreign sources, including foreign dividends (specify):					
Enter this amount on line 12100 of your return.				12100	

III – Carrying charges, interest expenses, and other expenses

Premiums on life insurance policies used as collateral for money borrowed to earn income from property					
Financing expenses on money borrowed to earn income from property					
Carrying charges (specify):					
Interest expenses on money borrowed to earn income or to purchase an annuity contract					
Interest expenses (specify):					
Enter this amount on line 22100 of your return.				22100	

Canada Training Credit Limit for 2025

The Canada training credit is a refundable tax credit designed to provide financial assistance to cover up to half of the tuition and other eligible expenses associated with training.

- The amount that may be claimed for a taxation year is equal to the lesser of:
- half of the tuition and other eligible expenses paid for the taxation year; and
  - the balance of the individual's Canada training credit limit for the taxation year (based on the amounts used and accumulated in respect of previous years).

To accumulate an amount of \$250 corresponding to the Canada training credit limit for 2025, an individual must:

- file a tax return for the year;
- be at least 25 years old and less than 65 years old at the end of the year;
- be resident in Canada throughout the year;
- have earnings (including income from an office or employment, self-employment income, Maternity and Parental Employment Insurance benefits or benefits paid under the *Act respecting parental insurance*, the taxable part of scholarship income, and the tax-exempt part of earnings of status Indians and emergency service volunteers) of \$11,511.00 or more in the year; and
- have individual net income for the preceding year that does not exceed the top of the third tax bracket for the preceding year.

The taxpayer's account balance will be communicated to them each year in their Notice of Assessment and will be available through the Canada Revenue Agency's My Account portal.

Individuals will be able to accumulate up to a maximum amount of \$5,000 over a lifetime. Any unused balance will expire at the end of the year in which an individual turns 65.

Canada training credit limit for 2025

Canada training credit limit for 2024 (maximum \$1,250)		750 00	1
Canada training credit limit			
You can accumulate the amount of \$250 corresponding to the training amount limit if your working income and maternity and parental benefits (amount on line 7) is more than \$11,511.00 and if your net income (amount on line 8) does not exceed \$173,205.00.			
In 2024, are you eligible to accumulate the amount of \$250 corresponding to the training amount limit?		<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Working income and maternity and parental benefits			
Employment income and other employment income reported on line 10100 and line 10400 of the return	+	360,261 63	2
Taxable scholarships, fellowships, bursaries, and artists' project grants reported on line 13010 of the return	+		3
Total self-employment income reported on lines 13500, 13700, 13900, 14100, and 14300 of the return (excluding losses)	+		4
Tax-exempt working income earned on a reserve reported on line 10000 of Form T90, Income Exempt From Tax Under the Indian Act or an allowance received as an emergency volunteer reported on line 10105 of the return	+		5
Employment insurance maternity and parental benefits and provincial parental insurance plan benefits reported on line 11905 of the return and/or on line 10019 of Form T90, Income Exempt From Tax Under the Indian Act	+		6
Add lines 2 to 6	=	360,261 63	7
Net income amount from line 23600 of the return		333,641 63	8
Canada training credit limit			9
Canada training credit claimed in 2024 (line 45350 of your return)			10
Line 1 plus line 9 minus line 10			11
Maximum limit (\$5,000)		5,000 00	12
Cumulative Canada training credit claimed in previous years			13
Canada training credit claimed in 2024 (line 45350 of your return)			14
Canada training credit limit for 2025	The lesser of line 11 and line 14	750 00	15

Goods and Services Tax Credit

(for review and reference only)

The Canada Revenue Agency (CRA) will reserve the right to determine the eligibility for this credit. In the case of spouses or common-law partners, the taxpayer whose return will be assessed first by the CRA will receive the GST/HST credit.

The program calculates the GST/HST credit in the return of the taxpayer for whom this credit has been claimed in the previous year. **Note that the return in which the credit is calculated will have no impact on the allocation of the credit**, because the CRA will determine to whom it will be paid.

The tax credit is calculated in the return of

Jason

Emilie

Meets the basic eligibility criteria for the GST/HST credit, the related provincial benefits and/or the Canada carbon rebate.

Family information

Marital status on December 31, 2024

CODES:

1 = Married

2 = Widowed

3 = Divorced

4 = Separated

5 = Single

6 = Common-law

Marital status code

Entitled to the amount for an eligible dependant

Income information

	Taxpayer	Spouse	Total	
Net income from line 23600	333,641 63	70,572 84		1
UCCB amount (line 11700 of the T1 return) and RDSP income (line 12500 of the T1 return)	-			2
UCCB repayment (line 21300 of the T1 return) and RDSP repayment (included on line 23200 of the T1 return)	+			3
Net income amount used for the GST calculation	= 333,641 63	70,572 84	404,214 47	4

Chart 1 – Goods and services tax credit

Basic credit	350 00	5
Credit for spouse or common-law partner	350 00	6
Credit for an eligible dependant		7
Credit for qualified children	368 00	8
Number of qualified children	2	
Additional credit (for a taxpayer with no spouse)		
With qualified children		9
or		
Without qualified children		
Income from line 4		
Basic amount	-	
Income over base amount		10
The lesser of 2% on line 10 and \$184.00		11
Lines 5 to 9 and line 11	Subtotal 1,068 00	12
Income from line 4	404,214 48	13
Basic amount	- 45,521 00	14
Income over base amount	358,693 48	15
5% of line 15	17,934 68	16
Line 12 minus line 16	Subtotal	17
GST credit instalment amounts (line 17)		
July 2025		
October 2025		
January 2026		
April 2026		
Goods and services tax credit		



Chart 1.1 – Canada carbon rebate

Base amount	604	00	1
Amount for an eligible spouse or common-law partner	302	00	2
Amount for a single parent's qualified dependant			3
Amount for qualified dependants	302	00	4
Number of qualified dependants	2		
Total of lines 1 to 4	1,208	00	5
Supplement amount			
Residents of small and rural communities			6
Total of lines 5 and 6	1,208	00	7
Canada carbon rebate (line 7)			
April 2025	302	00	
July 2025			
October 2025			
January 2026			
Canada carbon rebate	302	00	

Five-Year Comparative Summary – Federal – 2024

Income	2024	2023	2022	2021	2020
10100 Employment income	360,262	206,653	185,346	132,328	124,238
12000 Taxable dividends	9,200	1,150	0	0	
12100 Interest and other investment income		69	62	71	66
12700 Taxable capital gains				43	
13000 Other income			0	0	
13500 Business		3,320			
15000 Total income	369,462	211,192	185,408	132,443	124,304
Deductions					
20800 RRSP deduction	34,982	12,582	782	782	782
22215 Deductions CPP/QPP – employment income	838	631	461	286	166
22900 Other employment expenses				500	400
23600 Net income	333,642	197,979	184,166	130,875	122,957
Deductions from net income					
25300 Net capital losses of other years				43	
26000 Taxable income	333,642	197,979	184,166	130,832	122,957
Non-refundable tax credits					
30000 Basic amount	14,156	14,314	13,673	13,808	13,229
30800–31000 CPP/QPP contributions	3,218	3,123	3,039	2,829	2,732
31260 Canada employment amount	1,433	1,368	1,287	1,257	1,245
31350 Digital news subscription expenses				411	
33500 Total amounts	18,807	18,806	17,999	18,305	17,206
33800 Credits	2,821	2,821	2,700	2,746	2,581
34900 Donations and gifts		28		3	
35000 Total non-refundable tax credits	2,821	2,849	2,700	2,749	2,581
Federal taxes					
40400 Tax on taxable income	85,818	43,647	40,457	25,928	23,961
40425 Dividend tax credit	831	104		0	
35000 Non-refundable tax credits	2,821	2,849	2,700	2,749	2,581
42900 Basic federal tax	82,166	40,694	37,757	23,179	21,380
40600 Federal tax	82,166	40,694	37,757	23,179	21,380
42000 Net federal tax payable	82,166	40,694	37,757	23,179	21,380
Provincial					
Tax on taxable income	36,030	18,577	17,141	10,935	10,089
Non-refundable tax credits	789	766	716	693	683
Surtax	16,965	7,212	6,650	3,265	2,826
Ontario dividend tax credit	275	34		0	
42800 Net provincial tax	51,932	24,988	23,075	13,507	12,232
43500 Total payable	134,098	65,683	60,832	36,687	33,612
Credits					
43700 Total income tax deducted	128,176	69,852	61,250	37,325	33,867
44800 CPP overpayment (incl. 55520)				52	
45110 Climate action incentive	N/A	N/A	N/A	N/A	600
47900 Provincial tax credits			308		
48200 Total credits	128,176	69,852	61,558	37,377	34,467
Balance due/refund (-)	5,922	-4,169	-726	-690	-855
Miscellaneous information					
GST/HST credit and federal/provincial benefits	302	1,120	976	745	
Average tax rate					
Average tax rate	40.19 %	33.18 %	33.03 %	28.04 %	27.34 %
Header for special tax returns:					

Prepared without audit from information supplied by the taxpayer