

Perezoso Token Whitepaper



Introduction

Perezoso token (PRZS) is a BEP20 token deployed on the Binance Smart Chain network. Perezoso was founded by @criptotraders as a community oriented project with the goal of rewarding clients of his own OTC business. For every \$20 (USDT) bought or sold, customers are rewarded 1,000 PRZS—at the moment of writing, the token is available on the decentralized exchange (DEX) PancakeSwap. The token can be used to purchase tickets for a smart-contract operated raffle which sees a weekly draw of \$100 in PRZS. The project was initially conceived as a “meme” token, which is embodied in its very own identity of a “sloth”, a funny and fascinating animal.

Nonetheless, goals of the Perezoso token extend beyond this simple but popular concept. In fact, the project is very popular and fast growing, which is helping the team to popularize cryptocurrency adoption in our local community and Latin America in general. In

addition, in order to grow the project to the next steps the team is innovating and employing ideas from the decentralized finance (*DeFi*) industry, such as staking and liquidity incentives.

Token design

Initially conceived to distribute wealth and reward customer loyalty, the Perezoso token is designed with a total supply of 420,000,000,000,000 (420 Trillions) units (*see Tokenomics*), minted during the token generation event (TGE). The token is not mintable and includes a deflationary mechanism which is currently manually operated but will be fully automatized in future releases (*see Roadmap*). The mechanism consists of the manual burning of *every* PRZS used by token holders to participate in the weekly raffle. The token smart contract code is completely “*trustless*” and free from backdoors or hidden taxes. In addition, ownership of the smart contract was renounced at the time of deployment.

Weekly Raffle

The raffle system is implemented as a separate smart contract, which interacts directly with the main token. For every ticket spent, the smart contract uses blockchain data as the source of entropy to generate a unique random value which is converted to a number. On Tuesdays and Fridays the winning number is sampled and compared to the outstanding tickets in order to determine the prize recipient. Every drawing distributes a prize which consists of \$50 denominated in PRZS, for a total of \$100 rewarded weekly. Additionally, as the token price grows, for every decimal place (or “zero”) it leaves behind the prize is increased by \$50. Should the price retreat, the prize is reduced accordingly. This mechanism is currently manually operated, with plans to automate it via decentralized oracle technology some time in the future. Furthermore, the unique number generation will be upgraded to use a secure source of entropy, e.g. Chainlink’s Verifiable Random Function (VRF) [1].

Staking

To complement the decentralized raffle system, Perezoso allows token holders to earn passive income by staking their tokens for a

pre-defined amount of time on our trustless smart contract. By doing so, token holders not only benefit by a constant stream of rewards but also help the project overall by reducing the volatility of the token's price. The initial version limited to thirty (30) days of locking time (*Staking V1*) was trialed with success and recently upgraded with more flexibility and functionality. The current version "*Perezoso farming*" allows token holders to choose from locking times ranging from thirty (30) days to one (1) year and enjoy a rewards multiplier proportional to the total locking time chosen. Users can create multiple staking positions per wallet and compound their rewards by staking them again or choose to withdraw them altogether. The maximum withdrawal amount is 20,000,000,000 (20 Billions) PRZS, limited to one withdrawal operation per day.

Liquidity Incentives

Liquidity plays a crucial role when talking scalability and stability of a project. Ideally, users must be able to enter and leave a project ecosystem without affecting its token price and avoid sustaining financial losses due to slippage of the price. In order to achieve this, DeFi projects normally run liquidity incentives programs aimed at deepening liquidity on DEX pools. In the spirit highlighted at the start of this article, Perezoso will offer liquidity incentives for its current DEX pool on PancakeSwap (BNB/PRZS). Token holders will be able to pair their PRZS with BNB and add liquidity on Pancake Swap. By doing so, they will receive a LP token (BEP20) which can be staked on our web portal to obtain rewards denominated in Perezoso token.

Tokenomics & Distribution

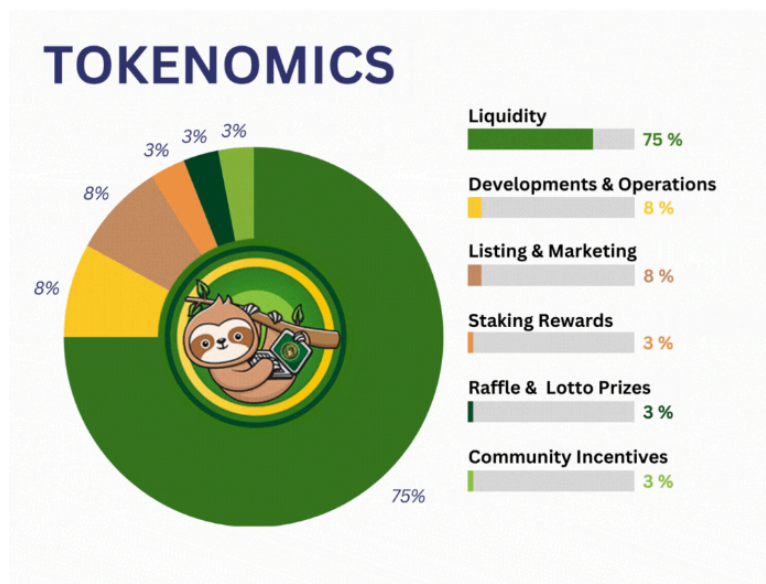
1. Total supply 420,000,000,000 (420 Trillions)
2. 100% of the liquidity and 25% of the token supply are locked on reputable protocols with multiple audits by Hacken, CertiK, Cyberscope, etc, with variable vesting schedules (30 to 180 days).
3. Non-mintable/burnable token ** (*see footnotes*)

Token distribution

- Liquidity 75% ¹
- Development & Operations 8% ²
- Listings & Marketing 8% ²
- Staking rewards 3% ²
- Raffle & Lotto prizes 3% ²
- Community Incentives 3% ²

¹ (Vesting in 180 days)

² (Vesting in 30 to 180 days)



Roadmap

The project plans to transition to a DAO governance system and expand the scope of the activities conducted in several ways. First and foremost, the weekly raffle system will be upgraded to a full-

fledged decentralized lotto system leveraging the technologies mentioned in the previous sections, such as Chainlink VRF and protocol automations. In addition, deflationary mechanism will be fully automated and integrated with the protocol governing the token dynamics. The full roadmap can be summarized as follows:

Q2-Q3 2024

- Liquidity incentives for DEX pools
- Improvements to staking system (Vested release for rewards, delegate staking, staking tiers accessible via NFT)
- Perezoso DAO (Governance system, team multi-signature with community involvement)

Q3-Q4 2024

- Integration of Chainlink VRF for weekly raffle
- Decentralized Lotto system
- Governance token (Baby Perezoso)

Foot notes

*** (token burns can be achieved by sending a transaction to the zero address)*

Bibliography

[1] <https://docs.chain.link/vrf>