



selambank®

UNDER FORMATION



SHARE SUBSCRIPTION FORM

ADDITIONAL INFORMATIONS

- Subscribers outside Addis Ababa may deposit their money directly through one of the banks attached to this form.
- It is prohibited to make cash payments to agents or employees of the bank under formation.
- Service charge will not be refunded to the subscriber.
- A copy of the money transfer Receipt shall be retained and the original shall be given to the subscriber.
- Service charge is calculated on the basis of subscribed shares and the payment is made in full with the first payment.
- The minimum number of shares that can be bought shall be 10 shares worth Birr 10,000 (Ten thousand birr) and the maximum is 10,000 (ten thousand) shares worth 100 million birr. Accordingly, at least 50% of the subscribed shares shall be upfront or twice before the start of operations and the remaining is expected to be paid in full within six months of the start of the bank's operation.
- The value of the shares subscribed by the shareholders shall be paid in full within the above time limit. With respect to unpaid shares within the specified period, the bank shall be obliged to take appropriate action in accordance with the provisions of the Ethiopian Commercial Code.
- The purchase and service fee referred to in this form shall not be valid unless the committed payment has been made and the stamp bearing the bank's (under establishment) logo is affixed.
- Renewed ID card proving Ethiopian Nationality, power of attorney document, and verified copies of all relevant documents must be attached to this subscription form.

#standingbyyou.

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