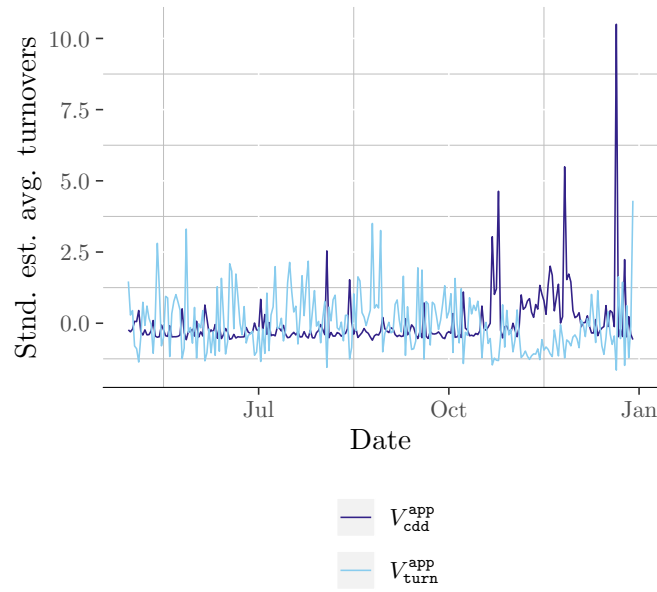
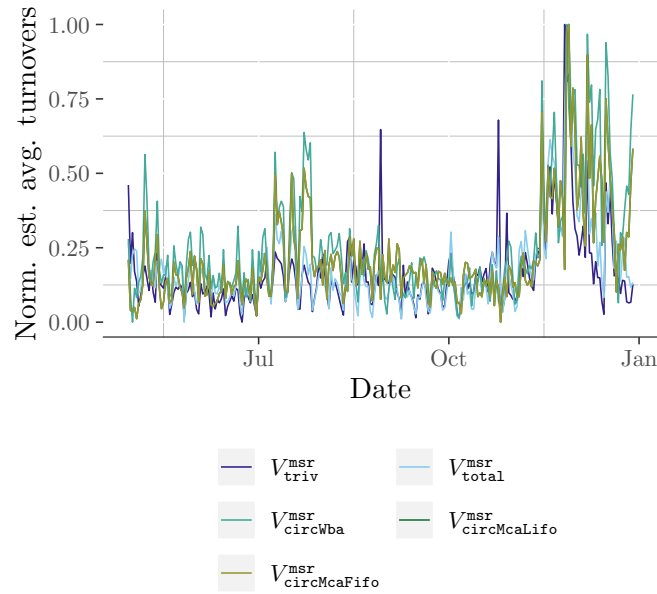


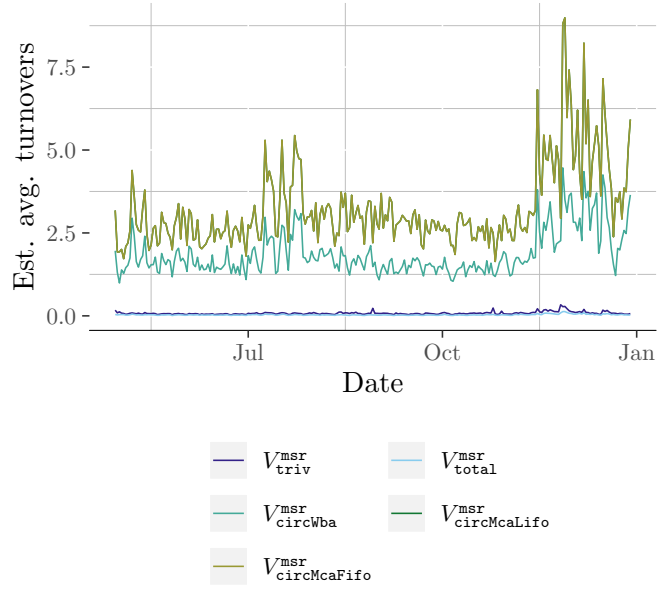
Std. old and new velocity approxim



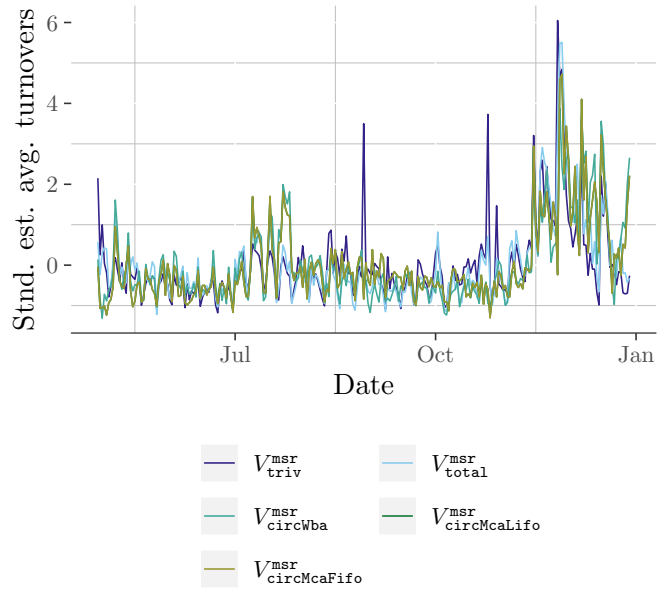
Normalized old and new velocity esti

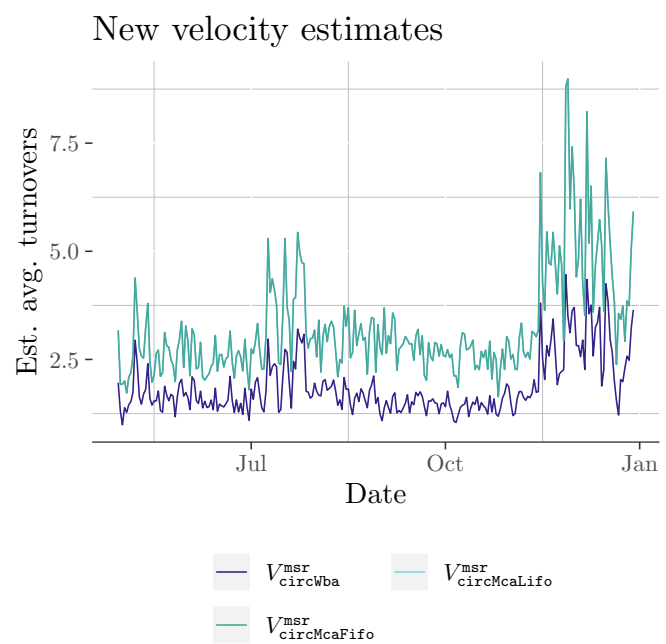
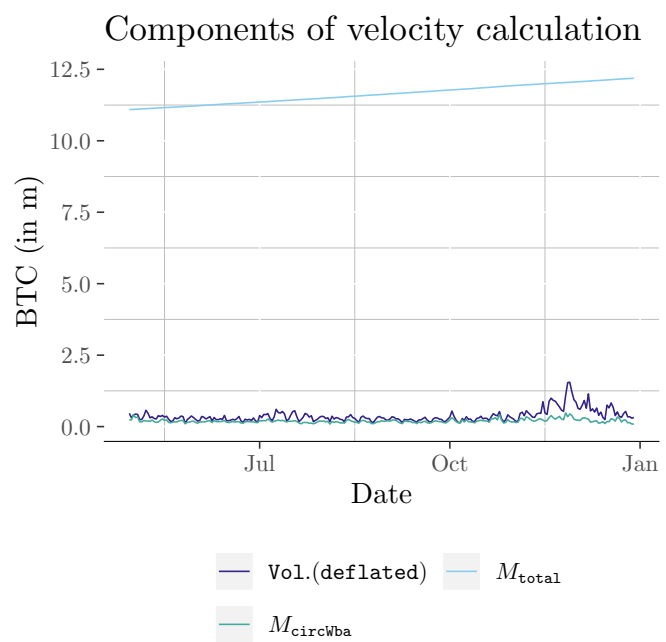


Old and new velocity estimates

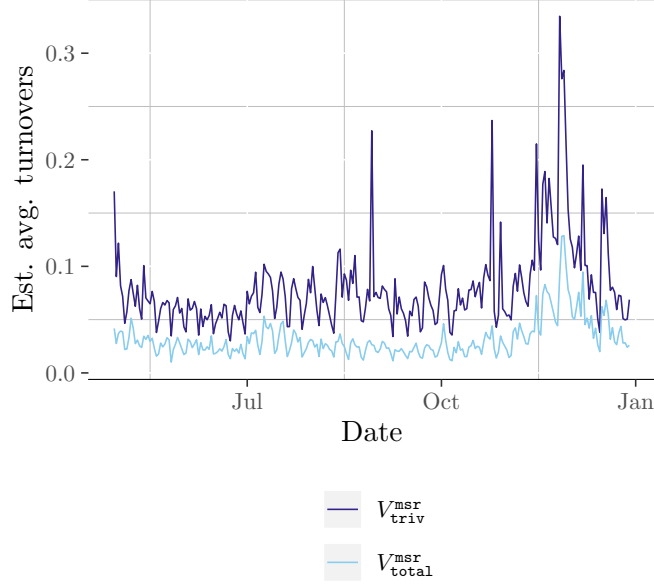


Std. old and new velocity estimates





Old velocity estimates



	Obs.	Mean	Med.	Min.	Max.	Std. Dev.	Kurtosis
V_{cdd}^{app}	244.00	7.43	4.18	0.87	133.75	11.42	63.67
V_{turn}^{app}	244.00	76.78	69.77	2.67	270.32	45.01	1.58
$V_{msr_circMcaFifo}$	244.00	3.23	2.89	1.64	8.98	1.22	4.90
$V_{msr_circMcaLifo}$	244.00	3.23	2.89	1.64	8.98	1.22	4.90
$V_{msr_circWba}$	244.00	1.87	1.65	0.99	4.46	0.67	2.41
V_{msr_triv}	244.00	0.08	0.07	0.03	0.33	0.04	10.16
V_{msr_total}	244.00	0.03	0.03	0.01	0.13	0.02	8.38

	Obs.	Mean	Med.	Min.	Max.	Std. Dev.	Kurtosis
V_{cdd}^{app}	244.00	0.05	0.02	0.00	1.00	0.09	63.67
V_{turn}^{app}	244.00	0.28	0.25	0.00	1.00	0.17	1.58
$V_{msr_circMcaFifo}$	244.00	0.22	0.17	0.00	1.00	0.17	4.90
$V_{msr_circMcaLifo}$	244.00	0.22	0.17	0.00	1.00	0.17	4.90
$V_{msr_circWba}$	244.00	0.25	0.19	0.00	1.00	0.19	2.41
V_{msr_triv}	244.00	0.16	0.13	0.00	1.00	0.14	10.16
V_{msr_total}	244.00	0.18	0.15	0.00	1.00	0.15	8.38

	Obs.	Mean	Med.	Min.	Max.	Std. Dev.	Kurtosis
$M_{\text{circMcaFifo}}$	244.00	0.11	0.11	0.05	0.37	0.04	5.80
$M_{\text{circMcaLifo}}$	244.00	0.11	0.11	0.05	0.37	0.04	5.80
M_{circWba}	244.00	0.19	0.18	0.09	0.48	0.06	2.98
M_{total}	244.00	11.63	11.62	11.09	12.19	0.32	-1.24
$P^{\text{USD/BTC}}$	244.00	251.76	126.91	67.81	1149.14	269.50	2.03
Vol.(deflated)	244.00	0.37	0.32	0.11	1.55	0.21	8.53
Vol.(inflated)	244.00	0.93	0.82	0.34	4.03	0.51	10.25
$V_{\text{cdd}}^{\text{app}}$	244.00	7.38	4.18	0.87	121.65	10.89	53.31
$V_{\text{turn}}^{\text{app}}$	244.00	76.78	69.77	2.67	270.32	45.01	1.58
$V_{\text{circMcaFifo}}^{\text{msr}}$	244.00	3.23	2.89	1.64	8.98	1.22	4.90
$V_{\text{circMcaLifo}}^{\text{msr}}$	244.00	3.23	2.89	1.64	8.98	1.22	4.90
$V_{\text{circWba}}^{\text{msr}}$	244.00	1.87	1.65	0.99	4.46	0.67	2.41
$V_{\text{triv}}^{\text{msr}}$	244.00	0.08	0.07	0.03	0.33	0.04	10.16
$V_{\text{total}}^{\text{msr}}$	244.00	0.03	0.03	0.01	0.13	0.02	8.38

	Obs.	Mean	Med.	Min.	Max.	Std. Dev.	Kurtosis
$V_{\text{cdd}}^{\text{app}}$	244.00	0.00	-0.29	-0.60	10.50	1.00	53.31
$V_{\text{turn}}^{\text{app}}$	244.00	0.00	-0.16	-1.65	4.30	1.00	1.58
$V_{\text{circMcaFifo}}^{\text{msr}}$	244.00	-0.00	-0.27	-1.30	4.72	1.00	4.90
$V_{\text{circMcaLifo}}^{\text{msr}}$	244.00	-0.00	-0.27	-1.30	4.72	1.00	4.90
$V_{\text{circWba}}^{\text{msr}}$	244.00	0.00	-0.32	-1.31	3.87	1.00	2.41
$V_{\text{triv}}^{\text{msr}}$	244.00	-0.00	-0.22	-1.18	6.05	1.00	10.16
$V_{\text{total}}^{\text{msr}}$	244.00	-0.00	-0.24	-1.22	5.51	1.00	8.38