

Original Perpetual Airdrop Experiment White Paper V2

Tokens 7, 8, 9, 77, 88, 99, 777, 888 and 999

March 2025

The Original Perpetual Airdrop tokens described in this white paper are neither a security, financial instrument, financial product, means of payment, investment, claim, right or other asset. Participation in the initial airdrop is purely voluntary and not subject to any obligation by the applicant to pay any amounts as part of the application or to enter into an agreement to purchase or sell anything.

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Disclaimer

Please read the entirety of this document carefully. This document is intended to provide information on the Original Perpetual Airdrop experiment and advice of certain direct or indirect risks related to holding airdrop tokens. Any applicant or holder of airdrop tokens is deemed to have read and understood the contents of this white paper ("**Original Perpetual Airdrop Experiment White Paper V2**").

The information set forth in this whitepaper may not be exhaustive and does not imply any elements of a contractual relationship. While the Perpetual Airdrop issuer made reasonable efforts to ensure that all information in this whitepaper is accurate and up to date, such material in no way constitutes professional advice. Individuals intending to participate in the initial airdrop should seek independent professional advice (legal, financial, tax or other professional advisor(s)) prior to engaging in any activity in connection herewith.

The Original Perpetual Airdrop is an experiment. The Perpetual Airdrop issuer does not guarantee the success of the experiment, or that the utility of the airdrop tokens will be delivered. The airdrop tokens' sole utility is to participate in an airdrop that participates in other airdrops. It is this function that creates a virtuous environment, and the perpetual airdrop is the keystone of the model.

The Original Perpetual Airdrop tokens do not constitute securities, financial instruments, financial products or other forms of investment. The Original Perpetual Airdrop tokens are not backed by any assets or confer any rights or claims against the Perpetual Airdrop issuer or any third party.

This whitepaper is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer or invitation to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of any shares, securities or other rights. Participation in the initial airdrop is purely voluntary and not subject to any obligation by the applicant to pay any amounts as part of the application or to enter into an agreement to purchase or sell anything.

No regulatory authority has examined or approved any of the information set out in this whitepaper. No such action has been or will be taken under the laws, regulatory requirements, or rules of any jurisdiction. The publication, distribution or dissemination of this whitepaper does not imply that the applicable laws, regulatory requirements, or rules have been complied with.

You will find further relevant legal information in Section "VII. Legal" of the Original Perpetual Airdrop Experiment White Paper V2.

Abstract

Innovation, creation, and experimentation is the DNA of the Original Perpetual Airdrop Project. The purpose of the experiment is to evaluate the adoption of a standard with the dynamics as described in the Original Perpetual Airdrop Experiment White Paper V2.

Initially, the project focused solely on the present experiment through the evolution of 9 independent but linked tokens, but as development progressed the project expanded to include a second experiment, called the Token "ONE" token, which is described in its own white paper. The aim is to test two different approaches and learn by comparing their parallel and overall evolution.

The Original Perpetual Airdrop experiment consists in a combination of 9 tokens (**Tokens 7, 77, 777, 8, 88, 888, 9, 99, 999**) which are digital tokens designed to form a structure of tokens that are independent but linked through multiple airdrop mechanisms. Due to the structure formed by these airdrops, each token is reinforcing the structure in its entirety.

It is a paradigm shift for the concept of token creation. Usually, a token is created as a stand-alone token and is vulnerable by itself. Here, the group of tokens, "the structure" is designed as a self-defending mechanism, not invincible, dedicated to being more robust and secure than a stand-alone token, especially due to the random distribution of the ongoing airdrops as designed and further described in the present whitepaper. The Original Perpetual Airdrop Token is an experiment to test such structure.

Thereby, Original Perpetual Airdrop tokens are, by design, an innovation whose ambition is to develop a virtuous whole. The Original Perpetual Airdrop is an experiment designed to test the relevance of an architecture that combines several independent tokens linked by a moderating mechanism.

I. The experiment

The Original Perpetual Airdrop is designed as an experiment developing a new kind of tokens (nine independent utility tokens, **Tokens 7, 77, 777, 8, 88, 888, 9, 99, 999**, the "**Perpetual Airdrop Tokens**") as a group or structure of tokens, each Original Perpetual Airdrop Token being independent and nonetheless linked with the other Perpetual Airdrop Tokens of the group through airdrop mechanisms. These Original Perpetual Airdrop Tokens, designed as an innovation, are breaking with the design of a stand-alone token, through a group applying perpetual as well as conjunctural airdrops mechanisms designed in specific ways and described in the following pages of the whitepaper.

The Original Perpetual Airdrop Tokens' main function is to participate in an airdrop of tokens from the Original Perpetual Airdrop Token family. It is this function that creates the virtuous environment, and the Perpetual Airdrop is the keystone of the model.

As this Original Perpetual Airdrop is an experiment, the Initial Airdrop Holder as well as any subsequent holder of any of these nine Perpetual Airdrop Tokens (i.e. Tokens 7, 77, 777, 8, 88, 888, 9, 99, 999) acknowledge the hazardous outcome of each of these Perpetual Airdrop Tokens which could result in loss (partial or total), malfunction and, more generally, any risk inherent in the blockchain industry (see also the risk factors described in Section VII.6 below).

II. Token migration and exchange from V1 to V2

As part of the technical and operational evolution of the Original Perpetual Airdrop experiment, an Original Perpetual Airdrop Tokens reissuance was carried out, followed by an exchange process allowing the holders of the Original Perpetual Airdrop Tokens to receive the new version of the Original Perpetual Airdrop Tokens (V2). The exchange process was conducted until 7 March 2025.

As of the end of the exchange, the Original Perpetual Airdrop Tokens issued under the previous version of the smart contract ("**Original Perpetual Airdrop Tokens V1**") have been discontinued. Original Perpetual Airdrop Tokens V1 will not grant access to the enhanced functionalities and subsequent airdrop distributions under the new version of the Original Perpetual Airdrop Tokens described in the Original Perpetual Airdrop Experiment White Paper V2. Original Perpetual Airdrop Tokens V1 are no longer supported or recognized by the Original Perpetual Airdrop experiment. Any communication related to the exchange process is available on the website at perpetualairdrop.com.

III. The Perpetual Airdrop issuer

The Perpetual Airdrop issuer is a non-profit company incorporated in Costa Rica. It was founded with the purpose to initiate the Original Perpetual Airdrop experiment and/or similar experiments. All legal and technical steps initiated for the inception of the Original Perpetual Airdrop experiment were supported by the Perpetual Airdrop issuer.

Initially, 7'700'000 **Token 7** and 8'800'000 **Token 8** and 9'900'000 **Token 9** will be issued and distributed to a random draw of a hundred applicants amongst all the applicants registered for the Initial Airdrop. As mentioned below, Chainlink VRF V2.5 technology ensures the randomness function, to have a transparent and professionally recognized random generator system.

THE PERPETUAL AIRDROP ISSUER WILL NOT PARTICIPATE IN THE INITIAL AIRDROP AND WILL NEVER THEREAFTER APPLY FOR, ACQUIRE OR SELL ANY **TOKENS 7, 8, 9, 77, 88, 99, 777, 888 OR 999**, NOR ANY OTHER TOKEN. THE PERPETUAL AIRDROP ISSUER, ITS DIRECTORS OR SHAREHOLDERS WILL NOT BE APPLICANTS FOR THE INITIAL AIRDROP.

IV. Eligibility to apply and hold Original Perpetual Airdrop Tokens

1. Who can register to participate in the Initial Airdrop?

Potential "Initial Airdrop" applicants must comply with the general requirements applicable to all holders of Original Perpetual Airdrop Tokens as described below in **III.2 Requirements applicable to all Original Perpetual Airdrop Tokens holders**, and with the initial application requirements specific to the "Initial Airdrop", as follows:

- **You must** have completed the KYC procedures to the full satisfaction of the Perpetual Airdrop issuer and provided all the information and documents required by the Perpetual Airdrop issuer for this purpose.
- **You must be** over 18 years of age.
- **You represent that** you are not a citizen, or resident (tax or otherwise) or green card holder of the United States of America, or a citizen or resident of China, the Republic of South Africa or Cayman Islands.

- **You represent that** you are not a person under sanctions enacted in Switzerland, the United Nations, the European Union or in the United States of America.
- **You represent that you have not been convicted of any crime.**

Note that neither the Perpetual Airdrop issuer nor any of its members nor any professionals directly and/or indirectly involved **in the experiment** (developers, lawyers, consultants) have the right to apply to the Initial Airdrop.

Remark: "Initial Airdrop" is a distribution of utility tokens as defined below in section **IV.4 The Initial Airdrop**.

Participation in the initial airdrop is purely voluntary and not subject to any obligation by the applicant to pay any amounts as part of the application or to enter into an agreement to purchase or sell anything.

2. Requirements applicable to all Original Perpetual Airdrop Tokens holders

Each Original Perpetual Airdrop Token holder is deemed to represent and warrant, by virtue of holding Original Perpetual Airdrop Tokens, to the Perpetual Airdrop issuer that each such Original Perpetual Airdrop Token holder:

- **is not** a citizen, or resident (tax or otherwise) or green card holder of the United States of America, or a citizen or resident of China, the Republic of South Africa, or Cayman Islands.
- **is** over 18 years of age.
- **is not** a person under sanctions enacted in Switzerland, the United Nations, the European Union or in the United States of America.
- **has not been convicted of any crime.**

Any Original Perpetual Airdrop Token holder who does not comply with the above requirements may be liable for any consequences of his or her actions, and the Perpetual Airdrop issuer cannot be held responsible in any way whatsoever towards any person or authority whatsoever, nor any of its members, directors, consultants, advisors, or professionals directly and/or indirectly involved in the Original Perpetual Airdrop experiment and/or related to the Original Perpetual Airdrop experiment.

V. Tokens design

1. Protocol

The Original Perpetual Airdrop utility tokens will be issued using smart contracts that meet the requirements of the ERC-20 standard.

2. Smart contract design

The Original Perpetual Airdrop smart Contract is implemented using the ERC-20 standard, leveraging OpenZeppelin's libraries for secure and standardized token functionality. The smart contract includes additional features to facilitate the initial, weekly and monthly airdrops.

3. Implementation of the random selection

The selection process:

On-chain calculation is suitable for the selection process. Hence, the winners' selection will happen fully on the Ethereum chain.

Eligibility criteria and tracking:

The contract maintains a list of eligible addresses per Token of the Original Perpetual Airdrop Token group—those holding at least 1 Original Perpetual Airdrop Token, weather token 7, 77, 777, 8, 88, 888, 9, 99 or 999. These lists are updated automatically as token balances change, ensuring that only addresses meeting the minimum holding criteria are included. The process of maintaining the eligibility lists increases the gas cost of certain transactions, such as transfers and approvals, as the contract must check and update the list whenever token balances change. This mechanism, while adding complexity, ensures that the weekly and monthly airdrops are distributed only to active participants holding a significant number of tokens.

The Original Perpetual Airdrop Tokens V1 are no longer supported by the Original Perpetual Airdrop Experiment and are not eligible for future distributions of the Original Perpetual Airdrop Tokens in accordance with the present Original Perpetual Airdrop Experiment White Paper V2.

The randomness function:

Randomness is a key part of the Perpetual Airdrop mechanism. The smart contracts will use Chainlink VRF v2.5 technology as a random number generator, which is a transparent and recognized solution. Chainlink VRF v2.5 is a decentralized random number generator that uses state-of-the-art cryptography to ensure that the allocations are completely unpredictable and fair. This means that the users ready to take part in the experiment can be sure that they have the same fair chance (on a like-for-like basis) if they all meet the requirements listed herein. Chainlink VRF v2.5 is an open-source technology that is collectively developed by a large community of developers, researchers, and users who share the goal of building Chainlink into a public good for the benefit of the entire blockchain ecosystem.

The contract utilizes the request RandomWords() function to fetch random values, which are then used to select amongst eligible addresses for the weekly and monthly airdrops. Each request to the randomness contract returns random values along with a cryptographic proof, which can be verified on-chain to confirm the integrity of the random numbers. This external contract operates independently of the Original Perpetual Airdrop Token contract, providing an additional layer of security and transparency, as the randomness source is separated from the main distribution logic.

Randomness options

ATTENTION: If Chainlink VRF v2.5 is the heart of the project when it is launched, as a separate layer, the randomness generation can be modified over time by adopting the governance mechanism of the "One" token, mentioned in the introduction to the Original Perpetual Airdrop Experiment White Paper V2 as the second component of the overall project.

Chainlink VRF v2.5

At launch, the Original Perpetual Airdrop Token utilizes Chainlink VRF v2.5 for randomness generation. Chainlink VRF v2.5 is the gold standard in on-chain randomness, offering verifiable and tamper-proof random number generation. The use of Chainlink VRF v2.5 ensures that the airdrop selection process is transparent, fair, and resistant to manipulation.

The benefits of Chainlink VRF are:

- **Decentralization:** Chainlink VRF operates on a decentralized network of oracles, ensuring that no single entity has control over the randomness generation process.
- **Verifiability:** Each random number is accompanied by a cryptographic proof that can be verified on-chain, providing assurance that the number was generated fairly.
- **Security:** Chainlink VRF v2.5 uses advanced cryptographic techniques to prevent any party from influencing the generated random numbers.
- **Open-source and community-driven:** Chainlink VRF is developed as an open-source solution, benefiting from contributions by developers, researchers, and blockchain enthusiasts globally.

Future randomness providers:

While Chainlink VRF v2.5 is used at launch, the community of Token "One" can vote to update the randomness provider as new options become available. The new contract will have to match a given interface, to ensure compatibility with the system. Potential future options include:

- **Ethereum VRF:** A native Ethereum-based verifiable random function that could provide an alternative randomness source with lower fees and faster execution times.
- **Custom randomness contracts:** The community may choose to develop custom randomness solutions tailored to the project's specific requirements

The selection process:

Mapping random numbers to users, especially if the selection is based on token holdings and other conditions, can be a quite heavy calculation process. Indeed, it required to at least loop over all the users and their balances, and to check criteria with various complexities. Nevertheless, the use of ranges of token holdings solves this issue and path the way to a full on-chain calculation.

For this reason, on-chain calculation is suitable for the selection process. Hence, the winners' selection will happen on the Ethereum chain, in a fully transparent calculation process and most secure way.

Ranges of token holdings to determine in which list an address belongs and the probability factor associated to that list (same mechanism apply to each of the nine Original Perpetual Airdrop Token):

Lists of eligible addresses are maintained. All the addresses with at least 1 **Token** are stored in these lists:

- List 1: From 1 to <10 tokens: coefficient factor of 1
- List 2: From 10 to <100: coefficient factor of 10
- List 3: From 100 to <1'000: coefficient factor of 100
- List 4: From 1'000 to <10'000: coefficient factor of 1'000
- List 5: From 10'000 to <100'000: coefficient factor of 10'000
- List 6: From 100'000 combined total and above: coefficient factor of 100'000

Proportional holding selection:

A list is selected at random with a likelihood proportional to the corresponding coefficient and to the number of addresses in it. An address is then randomly selected within this list, all addresses in the list having the same likelihood of being selected.

This method ensures every eligible address (addresses that holds at least 1 token) has a chance to be selected. It is being noted that addresses with larger token balances belong to a List with a higher chance to be selected.

Random Number Generation: Chainlink VRF v2.5 generates a random uint256 number. This number is then normalized to fit within our defined range. The address whose range contains this normalized value is selected-

Automation:

Although the `triggerAirdrop()` function is public and can be called by anyone, the project leverages Chainlink Keepers to automate the weekly and monthly airdrops. Chainlink Keepers is a decentralized automation service that allows smart contracts to perform scheduled tasks. The automation contract will call the `triggerAirdrop()` function every Sunday at 4:00 am UTC, ensuring consistent and reliable execution of the airdrop.

4. The Initial Airdrop

Initially, **Token 7, Token 8, and Token 9** will be minted in quantities of 7'700'000, 8'800'000, and 9'900'000, respectively. These tokens will be distributed as part of the "Initial Airdrop" to a hundred different Ethereum addresses chosen at random by the corresponding token smart contracts. Each of these addresses will receive an equal share of the tokens (77'000 **Token 7**, 88'000 **Token 8** and 99'000 **Token 9** for each address). Beneficiaries will be drawn from a pool of Ethereum addresses associated with eligible participants as approved by the Perpetual Airdrop issuer.

Reminder: to take part in this initial airdrop, you must be eligible and comply with all the requirements set out in this whitepaper, in particular the requirements in section "iii. Persons eligible: who can hold Original Perpetual Airdrop tokens?" Above and those requirements set out in appendix 1 of the Original Perpetual Airdrop Experiment White Paper V2.

5. The Primary, Secondary and Tertiary utility tokens Airdrops

In this experiment, we aim to achieve through the following utility tokens design mechanisms, a sane and robust equilibrium as between the respective tokens. The combination of the nine tokens as a group and the Original Perpetual Airdrop mechanisms designed in a special way make the essence of the created structure. Randomness is a key part of the mechanisms behind the structure. The smart contracts will use the Chainlink VRF v2.5 technology for the randomness function, to have a transparent and professionally recognized random generator. Chainlink VRF v2.5 is an open-source technology that is collectively developed by a large community of developers, researchers, and users who share the goal of building Chainlink into a public good for the benefit of the entire blockchain ecosystem.

The Original Perpetual Airdrop smart contracts implement original and innovative mechanisms through several Original Perpetual Airdrops and rules.

The general mechanism

The general mechanism could be simply explained as follows:

The Original Perpetual Airdrop tokens, nine tokens in total (**Tokens 7, 8, 9, 77, 88, 99, 777, 888 and 999**) will generate airdrops of other tokens within this structure, establishing a group or structure of tokens fully independent and, at the same time, linked through the structural airdrop mechanisms that reinforce the whole structure of the nine tokens, on the contrary of a stand-alone token. For each airdrop, new tokens are minted and added to beneficiaries' claimable balance.

The heart of the system

The Original Perpetual Airdrop experiment is based on a repetitive mechanism that frequently generates utility tokens that are distributed through randomly generated airdrops.

There are three Primary Tokens (**Token 7, 8 and 9**) that generate Secondary Tokens (**Token 77, 88 and 99**), that generate Tertiary Tokens (**Token 777, 888 and 999**) that generate Primary Tokens again, as follows:

- Token 7 generates **Token 77** which generates **Token 777** which generates Token 7,
- Token 8 generates **Token 88** which generates **Token 888** which generates Token 8,
- Token 9 generates **Token 99** which generates **Token 999** which generates Token 9.

Additionally, there are cross-generation within the tiers:

- **Token 7** generates **Token 8** which generates **Token 9** which generates Token 7
- **Token 77** generates **Token 88** which generates **Token 99** which generates Token 77
- **Token 777** generates **Token 888** which generates **Token 999** which generates Token 777

The three primary tokens are created on the same day and will follow the same agenda, each acting according to the same mechanism.

The ongoing creation of the nine tokens through interlinked airdrops mechanisms

Prior comments:

- The mechanism described below for **Tokens 7, 77 and 777** applies identically to **Tokens 8, 88, 888** with an initial creation of 8'800'000 **Token 8** and also for **Tokens 9, 99, 999** with an initial creation of 9'900'000 **Token 9**.
- For all airdrops described in this section, the same address can be selected multiple times in the same draw. All the eligible addresses participate to each draw, even if they have already been selected on a previous draw.

Token 7:

- Initial Amount: 7'700'000 **Token 7**
- Generated by
 - Weekly Airdrops for **Token 9** holders: Distributing 77 **Token 7** to seven addresses (11 tokens each), randomly selected with likelihood proportional to Token 9 holdings.
 - Monthly Airdrops for **Token 777** holders: Distributing 7'777 **Token 7** to seven addresses (1'111 tokens each), randomly selected with likelihood proportional to Token 777 holdings.
- Generates:
 - **Token 77**: Weekly distribution of 777 **Token 77** to seven addresses (111 tokens each), randomly selected with likelihood proportional to **Token 7** holdings.
 - **Token 8**: Weekly distribution of 88 **Token 8** to eight addresses (11 tokens each), randomly selected with likelihood proportional to **Token 7** holdings.

Token 77:

- Initial Amount: 0
- Generated by:
 - Weekly Airdrops for **Token 7** holders: Distributing 777 **Token 77** to seven addresses (111 tokens each), randomly selected with likelihood proportional to **Token 7** holdings.

- Weekly Airdrops for **Token 99** holders: Distributing 777 **Token 77** to seven addresses (111 tokens each), randomly selected with likelihood proportional to **Token 99** holdings.
- Generates
- Generates:
 - **Token 777**: Weekly distribution of 777 **Token 777** to seven addresses (111 tokens each), randomly selected with likelihood proportional to **Token 77** holdings.
 - **Token 88**: Weekly distribution of 888 **Token 88** to eight addresses (111 tokens each), randomly selected with likelihood proportional to **Token 77** holdings.

Token 777:

- Initial Amount: 0
- Generated by:
 - Weekly Airdrops for **Token 999** holders: Distributing 777 **Token 777** to seven addresses (111 tokens each), randomly selected with likelihood proportional to **Token 999** holdings.
 - Weekly Airdrops for **Token 77** holders: Distributing 777 **Token 777** to seven addresses (111 tokens each), randomly selected with likelihood proportional to **Token 77** holdings.
- Generates:
 - **Token 888**: Weekly distribution of 888 **Token 888** to eight addresses (111 tokens each), randomly selected with likelihood proportional to **Token 777** holdings.
 - **Token 7**: Monthly Distribution of 7'777 **Token 7** to seven addresses (1'111 tokens each), randomly selected with likelihood proportional to **Token 777** holdings.

List 2: From 30'000 combined total to 300'000 combined total: coefficient factor of 30'000
List 3: From 300'000 combined total and above: coefficient factor of 300'000

A list is selected at random with a likelihood proportional to the corresponding coefficient and to the number of addresses in it. An address is then randomly selected within this list, all addresses in the list having the same likelihood of being selected.

7. Summary

In summary, the Original Perpetual Airdrop experiment will rely on a set of token airdrops, triggered by various conditions, and distributing tokens to addresses that meet given criteria and are randomly selected. These airdrops will follow the following schedule:

The Airdrops schedule

Token 7, 77 and 777

- Day 0: Initial Airdrop of 7'700'000 **Token 7**
- From Day 1:
 - Once a week: 77 **Token 7 Airdrop**
 - Once a week: $2 \times 777 = 1'554$ **Token 77 Airdrop**
 - Once a week: $2 \times 777 = 1'554$ **Token 777 Airdrop**
 - Once a month: 7'777 **Token 7** (Tertiary Airdrop)
 - Once a month: 7'777 **Token 7** (potentially from the Triple Airdrop)

Token 8, 88 and 888

- Day 0: Initial Airdrop of 8'800'000 **Token 8**
- From Day 1:
 - Once a week: 88 **Token 8 Airdrop**
 - Once a week: $2 \times 888 = 1'776$ **Token 88 Airdrop**
 - Once a week: $2 \times 888 = 1'776$ **Token 888 Airdrop**
 - Once a month: 8'888 **Token 8** (Tertiary Airdrop)
 - Once a month: 8'888 **Token 8** (potentially from the Triple Airdrop)

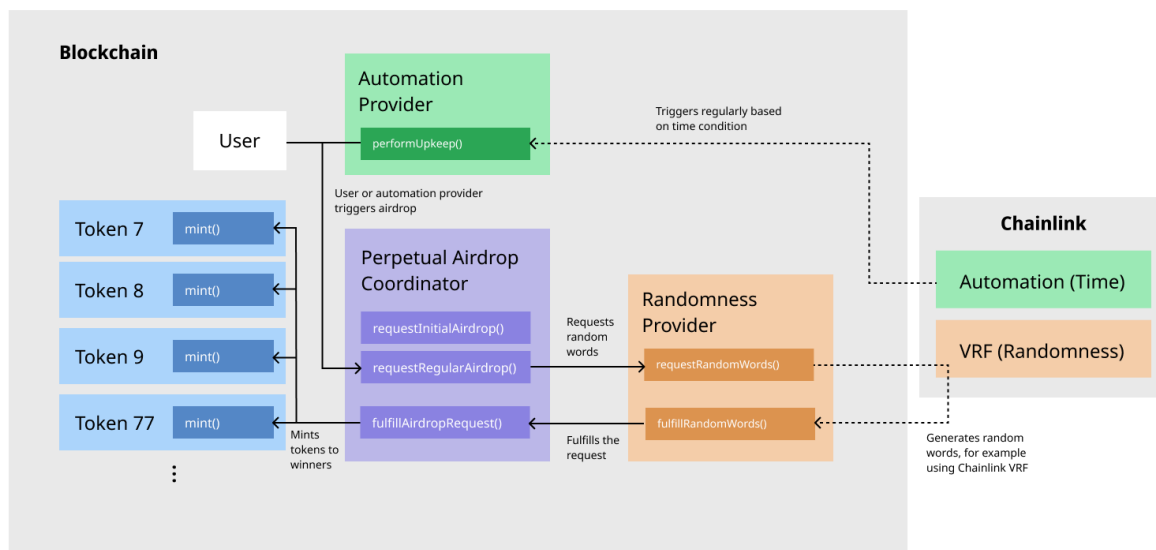
Token 9, 99 and 999

- Day 0: Initial Airdrop of 9'900'000 **Token 9**
- From Day 1:
 - Once a week: 99 **Token 9 Airdrop**
 - Once a week: $2 \times 999 = 1'998$ **Token 99 Airdrop**
 - Once a week: $2 \times 999 = 1'998$ **Token 999 Airdrop**
 - Once a month: 9'999 **Token 9** (Tertiary Airdrop)
 - Once a month: 9'999 **Token 9** (potentially from the Triple Airdrop)

Remarks:

- **All the monthly airdrops** will happen on the first Sunday of the month at 4:00 am UTC.

The following diagram illustrates the whole structure of the Original Perpetual Airdrop system and the interactions between the user, the smart contracts and Chainlink.



VI. Conclusion

The Perpetual Airdrop is an experiment. The mechanism behind the Perpetual Airdrop experiment is an original and innovative way to create a virtuous circle to promote the sane development of the experiment which is aligned with long-term motivation of these utility tokens users who wish to participate in the experiment.

Different mechanisms and rules in this structure give an edge to the holders. This is done to promote the scarcity of the Perpetual Airdrop Tokens which is a determining factor to create momentum around the token.

The aim of this experiment is to test the relevance of a successive airdrop mechanism built around nine Original Perpetual Airdrop Tokens dedicated to creating a long-term, sustainable, and robust structure.

As said above, the on-chain structure of nine independent utility tokens acting together through airdrops mechanisms interlinked and using randomness as a key factor is a breakthrough innovation that may open a new path in tokens design for the future, based on tokens group interaction instead of stand-alone tokens. This Original Perpetual Airdrop experiment therefore aims to value and demonstrate the adoption of a standard within these dynamics.

VII. Legal

1. Nature of the Original Perpetual Airdrop Tokens

The Original Perpetual Airdrop Tokens are issued as utility tokens and are to be used and accepted solely to take part in the Original Perpetual Airdrop experiment, whereby Original Perpetual Airdrop Token holders may receive future random airdrops by virtue of holding Original Perpetual Airdrop Tokens.

An Original Perpetual Airdrop Token does not represent any right, claim or asset and is not a security or a financial instrument:

Original Perpetual Airdrop Tokens do not constitute securities or financial instruments within the meaning of the EU Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 relating to markets in financial instruments, or any similar laws in any other jurisdiction. Original Perpetual Airdrop Tokens confer no direct or indirect right to or claim derived from the Perpetual Airdrop issuer's capital or income, nor do they confer any governance right within the Perpetual Airdrop issuer. Original Perpetual Airdrop Tokens serve no investment purpose.

An Original Perpetual Airdrop Token is not a payment token or an electronic currency:

Original Perpetual Airdrop Tokens do not, and are not intended to, serve as payment tokens and may not, now or in the future, be accepted by the Perpetual Airdrop issuer (or any other third-party) as a means of payment or as a means of money or value transfer. Further, Original Perpetual Airdrop Tokens do not represent a claim on the issuer which is issued on receipt of funds for the purpose of making payment transactions and Original Perpetual Airdrop Tokens are not accepted outside the Original Perpetual Airdrop system. Original Perpetual Airdrop Tokens are not electronic currencies within the meaning of EU Directive 2009/110/EC of the European Parliament and of the Council of 16 September 2009 relating to access to and pursuit of the business of electronic currency institutions and the Perpetual Airdrop issuer is not a payment service provider within the meaning of EU Directive N° 2015/2366 of the European Parliament and of the Council of 25 November 2015 on payment services in the internal market, or any similar laws of any other jurisdiction. The sole utility of an Original Perpetual Airdrop Token is to participate in airdrops by virtue of holding Perpetual Airdrop Tokens.

The Perpetual Airdrop issuer does not operate a game or lottery, as may be defined under the laws of Costa Rica and/or any other jurisdiction. Participation in the initial airdrop is purely voluntary and not subject to any obligation by the applicant to pay any amounts as part of the application or to enter into an agreement to purchase or sell anything.

The Perpetual Airdrop issuer is neither subject to the supervision of any financial markets, gaming or other authority in Costa Rica or in any other jurisdiction.

2. Disclaimer of liability

To the maximum extent permitted by applicable laws, regulations, and rules, neither the Original Perpetual Airdrop issuer nor any of its members, directors, consultants, agents, or professional advisers shall have any liability whatsoever (including for damages, losses, liabilities, costs or expenses of any kind, whether direct or indirect consequential, compensatory, incidental, actual, exemplary, punitive or special) towards initial airdrop applicants and Original Perpetual Airdrop token holders. Neither the Perpetual Airdrop issuer, any of its team members who have worked, in any way, on the experiment to develop the airdrop tokens, nor any service provider shall be liable for any kind of direct or indirect damage or loss whatsoever which you may suffer in connection with accessing this whitepaper, the website at perpetualairdrop.com, or any other websites or materials published by the Perpetual Airdrop issuer.

3. Indemnification

Original Perpetual Airdrop Token holders agree to indemnify, defend, and hold the Perpetual Airdrop issuer harmless from any and all claims, damages, liabilities, costs, and expenses (including reasonable attorneys' fees and costs), arising from or relating to the Original Perpetual Airdrop experiment, and in particular as a result of any breach by any such holder of their representations and warranties.

4. Representations and warranties

The Original Perpetual Airdrop issuer does not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any person or entity, including any representation, warranty or undertaking in relation to the accuracy and completeness of any information set out in this whitepaper and on the website at perpetualairdrop.com.

By receiving and/or holding Original Perpetual Airdrop Tokens, each Initial Airdrop applicant and subsequent Original Perpetual Airdrop Token holder represents and warrants that it is:

- agreeing and acknowledging that the Original Perpetual Airdrop Tokens do not constitute securities, financial instruments, financial products, means of payment, investments, claims, rights or other assets in any form in any jurisdiction;
- agreeing and acknowledging that no regulatory authority has examined or approved any of the information set out in this whitepaper, and that no such action has been or will be taken under the laws, regulatory requirements, or rules of any jurisdiction;
- agreeing and understanding that receiving and/or holding Original Perpetual Airdrop Tokens does not imply any elements of a contractual relationship or binding legal obligation, and that participation in the Original Perpetual Airdrop experiment is purely voluntary and not subject to any obligation to pay any amounts or to enter into an agreement to purchase or sell anything;
- receiving and/or holding the Original Perpetual Airdrop Tokens for own account;
- agreeing to hold the Original Perpetual Airdrop Tokens at its own risk;
- at least 18 years old and has the enjoyment of its civil rights;
- not a citizen or resident (tax or otherwise) or green card holder of the United States of America, or a citizen or resident of China, the Republic of South Africa or Cayman Islands;
- not a person under sanctions enacted in Switzerland, the United Nations, the European Union or in the United States of America;
- not, and never has been, convicted of any crime;
- solely responsible for acquiring professional (legal, financial, tax or similar) advice in the relevant jurisdictions;
- having a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of blockchain-based tokens (such as Ethereum ERC-20 tokens, wallets or other related token storage mechanisms, blockchain technology and smart contract technology);
- not using Original Perpetual Airdrop Tokens for any illegal purpose;
- understanding that there is no warranty, guarantee, or liability with regards to Original Perpetual Airdrop Tokens, express or implied, to the extent permitted by law;
- and
- complying with local, state, and national laws and regulations where receiving and/or holding Original Perpetual Airdrop Tokens.

5. Amendments and notices

The Perpetual Airdrop issuer may amend this whitepaper and the terms and conditions contained herein in its reasonable discretion from time to time. Any changes to the whitepaper and the terms and conditions contained herein will be communicated on the website at perpetualairdrop.com.

All notices relating to the Perpetual Airdrop issuer and amendments to the Original Perpetual Airdrop Experiment White Paper V2, or the terms and conditions contained herein shall be published on the website at perpetualairdrop.com. Such notices shall be deemed to have been given on the date on which they are first published.

The website perpetualairdrop.com is the only official publication and online presence of the Original Perpetual Airdrop experiment. Any other digital presence, including but not limited to Instagram, X, Discord, etc., is invalid and not recognized by the Perpetual Airdrop issuer. For accurate and official information, please refer exclusively to perpetualairdrop.com.

6. Risk factors

Receiving and/or acquiring Original Perpetual Airdrop Tokens and storing them involves various risks. Therefore, and prior to receiving and/or acquiring Original Perpetual Airdrop Tokens, any user should carefully consider the risks, costs, and benefits of receiving and/or acquiring Original Perpetual Airdrop Tokens in the context of the present experiment and obtain any independent advice in this regard.

Prospective participants should ensure that they fully understand the nature of the Original Perpetual Airdrop Tokens and the extent of their exposure to risks associated with the Original Perpetual Airdrop Tokens.

By receiving, holding or using any Original perpetual airdrop tokens, you expressly acknowledge and assume the following potential risks and liabilities associated with the use of the Original perpetual airdrop tokens:

Risk of losing access to Original Perpetual Airdrop Tokens

A private key, or a combination of private keys, is necessary to control and dispose of Original Perpetual Airdrop Tokens stored in your digital wallet. Accordingly, loss of requisite private key(s) associated with your digital wallet or vault storing Original Perpetual Airdrop Tokens will result in the loss of such Original Perpetual Airdrop Tokens. Moreover, any third party that gains access to such private key(s), including by gaining access to login credentials of a hosted wallet service you use, may be able to misappropriate your Original Perpetual Airdrop Tokens. Any errors or malfunctions caused by or otherwise related to the digital wallet chosen to receive and store Original Perpetual Airdrop Tokens, including your own failure to properly maintain such digital wallet, may also result in the loss of Original Perpetual Airdrop Tokens. Additionally, failure to follow precisely the procedures set forth for receiving or claiming Original Perpetual Airdrop Tokens, including, for instance, if you provide the wrong address to receive Original Perpetual Airdrop Tokens, or provide an address that is not ERC-20 compatible, may also result in the loss of the Original Perpetual Airdrop Tokens.

Risks associated with the Ethereum protocol

Original Perpetual Airdrop Tokens are based on the Ethereum protocol. Therefore, any malfunction, unplanned function, or unexpected operation of the Ethereum protocol may cause Original Perpetual Airdrop Tokens to malfunction or operate in a way that is not expected. For more information on the Ethereum protocol, see <http://www.ethereum.org>

Risks associated with the Chainlink's VRF V2.5 technology.

Chainlink VRF (Verifiable Random Function) uses verifiable random functions to generate randomness that is verifiable on-chain. Chainlink VRF ensures that smart contract access randomness without compromising on security, by generating a random number upon every request for randomness with cryptographic proof of the number generation. While the Perpetual Airdrop issuer follows Chainlink's security recommendations, there is a risk that miners or validators manipulate randomness generation.

Legal risk and risk of adverse regulatory intervention in one or more jurisdictions

The Original Perpetual Airdrop Tokens may be impacted by the passing of restrictive laws, the publication of restrictive or negative opinions, the issuing of injunctions by national regulators, the

initiation of regulatory actions or investigations, including but not limited to restrictions on the use or ownership of digital tokens such as the Original Perpetual Airdrop Tokens, which may prevent or limit development of the Original Perpetual Airdrop Token experiment.

Given the lack of token qualifications in most countries, each holder is strongly advised to carry out a legal and tax analysis concerning the purchase and ownership of the Original Perpetual Airdrop Tokens according to their nationality and place of residence, knowing that the people eligible to receive (as an airdrop) and/or acquire the Original Perpetual Airdrop Tokens are limited as mentioned above in the "IV. Eligibility to apply and hold Original Perpetual Airdrop Tokens".

Risk of hacking and security weaknesses

Hackers or other malicious or criminal groups or organizations may attempt to interfere with the availability of the Original Perpetual Airdrop Tokens in several ways including, but not limited to, denial of service attacks, Sybil attacks, mystification, surfing, malware attacks, or consensus-based attacks.

Risk of security weaknesses in the Original Perpetual Airdrop system's core infrastructure software

The Original Perpetual Airdrop core software is based on open-source code. There is a risk that the Perpetual Airdrop issuer, or other third parties, may intentionally or unintentionally introduce weaknesses or bugs into the core infrastructure elements of the Original Perpetual Airdrop experiment, by interfering with the use of, or causing loss of, Original Perpetual Airdrop Tokens.

Risk relating to public data

Original Perpetual Airdrop Token holders should be aware that the holding of Airdrop Tokens is registered in the Ethereum blockchain and may be visible to the public. The Ethereum blockchain is neither the property nor under control of the Perpetual Airdrop issuer or any other party related to Airdrop Tokens. Information available on the Ethereum blockchain may be exploited or misused in, as of today, unforeseen ways.

Risk of weakness or exploitable breakthrough in the field of cryptography

Advances in cryptography, or technical advances such as the development of quantum computers, may present risks, which could result in the theft or loss of the Original Perpetual Airdrop Tokens.

Risk of an Original Perpetual Airdrop Tokens mining attack

As with other decentralized cryptographic tokens based on the Ethereum protocol, the blockchain used for the Original Perpetual Airdrop experiment is vulnerable to mining attacks, including but not limited to, dual-expense attacks, powerful mining attacks, selfish mining attacks, and critical competition attacks. Any successful attack poses a risk to the Original Perpetual Airdrop experiment, the expected performance and sequencing of markets, and the expected performance and sequencing of Ethereum contract calculations. Despite the best efforts of the Perpetual Airdrop issuer, the risk of known or new mining attacks exists.

Risk of a tight market for Original Perpetual Airdrop Tokens

There are currently no exchanges or trading facilities on which the Original Perpetual Airdrop Tokens can be traded. If such exchanges or trading facilities do develop, they will probably be relatively new and subject to poorly understood regulatory oversight. They may therefore be more vulnerable to fraud and default than the established and regulated exchanges that exist for financial instruments. Should exchanges or trading facilities that represent a substantial part of the Original Perpetual Airdrop Tokens trading volume be involved in fraud, security failures or

other operational problems, the failures of such exchanges or trading facilities may limit the Original Perpetual Airdrop Tokens value or liquidity.

Risk of an uninsured loss

Unlike bank accounts or accounts in other regulated financial institutions, funds held through the Ethereum network are generally uninsured. At present, there are no public or private insurance agents providing acquirers with coverage against a loss of Original Perpetual Airdrop Tokens or a loss of value.

Risk of winding-up of the Original Perpetual Airdrop issuer experiment

There is a risk that, due to any reason, the Perpetual Airdrop issuer experiment may no longer be a viable activity and may be dissolved or simply not launched.

Risks associated with uncertain regulations and enforcement actions

The regulatory status of the Original Perpetual Airdrop Tokens and distributed ledger technology is unclear and unsettled in many jurisdictions. It is difficult to predict how or whether regulatory authorities may apply existing regulation with respect to such technology and its applications, including the Original Perpetual Airdrop experiment and its Original Perpetual Airdrop Tokens. It is likewise difficult to predict how or whether legislatures or regulatory authorities may implement changes to law and regulation affecting distributed ledger technology and its applications, including the Original Perpetual Airdrop experiment and its Original Perpetual Airdrop Tokens.

Risks arising from taxation

Original Perpetual Airdrop Token holders must seek their own tax advice in connection with the receipt of Original Perpetual Airdrop Tokens, which may result in adverse tax consequences to Original Perpetual Airdrop Token holders, including withholding taxes, income taxes and tax reporting requirements. The Perpetual Airdrop issuer is not responsible for collecting taxes from Original Perpetual Airdrop Token holders, for making any payments on behalf of the Original Perpetual Airdrop Token holders, or for providing any professional advice relating to tax.

Unforeseen risks

Token-currencies and cryptographic tokens are a new, untested technology. In addition to the risks stipulated above, there are other risks that the Perpetual Airdrop issuer team cannot predict. Risks may also occur as unanticipated combinations or as changes in the risks stipulated herein.

7. Governing law and arbitration

This whitepaper and the terms and conditions contained herein shall be governed by and construed in accordance with the laws of Costa Rica.

Any dispute, controversy or claim arising out of, or in relation to the Original Perpetual Airdrop issuance, the Original Perpetual Airdrop Tokens, the content of this whitepaper and any associated documents and material, shall be resolved by arbitration in accordance with the Swiss Rules of International Arbitration of the Swiss Arbitration Centre in force on the date on which the Notice of Arbitration is submitted in accordance with these Rules. The arbitration panel shall consist of one arbitrator only. The seat of the arbitration shall be San José, Costa Rica. The arbitral proceedings shall be conducted in English.

Perpetual Airdrop issuer:

Perpetual Airdrop Experiment S.R.L.
CLS Business Center

9 floor Sabana
San José, 10108 Costa Rica

Appendix 1 - Specific conditions to participate and be eligible for the Initial Airdrop

You can apply to participate in the Initial Airdrop by providing the following information and documents to the Perpetual Airdrop issuer:

- first name and last name;
- date of birth;
- address of domicile;
- copy of passport;
- proof of domicile (utility bill or equivalent);
- consent to provide your data to the third-party KYC/AML service provider. By doing that you acknowledge that your data will be processed by the Perpetual Airdrop issuer and/or a third-party KYC/AML service provider and that your data may be held for 10 years by such third-party and/or the Perpetual Airdrop issuer;
- an Ethereum address, in case you are randomly chosen amongst all the accepted applicants which may be unlikely depending on the number of applicants.

By applying, you acknowledge that you are unlikely to receive any random distribution from the Initial Airdrop, depending on the number of applicants.

Your documents and personal data may be subject for further KYC/AML investigation by a third-party professional KYC/AML service provider and/or thorough due diligence conducted by the Perpetual Airdrop issuer. Hence, your personal data may be held for a ten-year period by the third-party professional KYC/AML Company, the Perpetual Airdrop issuer, or not, for hacking security reason, the decision being at the whole discretion of the Perpetual Airdrop issuer.

All completed applications and documents should be sent to: paexperiment@proton.me.

If your profile is complete and validated after the KYC Procedure, your Ethereum address will be added to the Initial Airdrop draw. Participating in this Initial Airdrop means you recognize that:

1. you have absolutely no guarantee to receive any token at all (which may likely be the case as only 100 Ethereum addresses will be randomly chosen).
2. Your personal data could be stored for 10 years. While the Perpetual Airdrop issuer with no guarantee that it will not be hacked, which could result in a loss for yourself, knowing that this loss will not give rise to any liability on the part of the Perpetual Airdrop issuer or any third party, including the company in charge of KYC/AML.
3. The Perpetual Airdrop issuer has all rights to exclude or not to validate your Ethereum address for any reason without having to give you any justification.