2022 Data Derby

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Data Cleaning and Transformations

- Union All Countries Data

- Deal with missing Values

- Checking the Data

Then we also added two new columns Net-Export, Net-import and balance

Where Net-export = exports - Re-exports

And Net-import = import - re-imports

Trade balance = Net-export - Net-imports

As from WikiPedia,

Definition of re-export [edit]

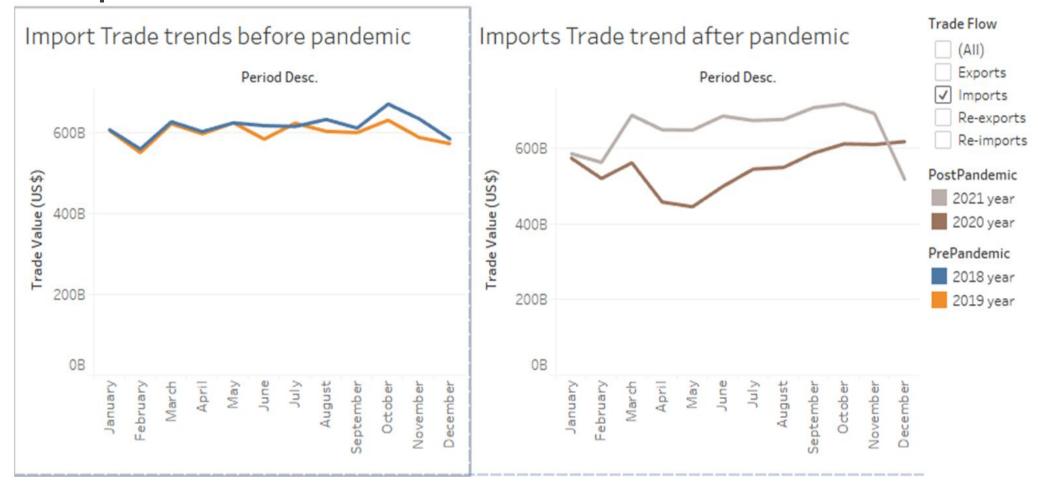
Re-exports consist of foreign goods exported in the same state as previously imported, from the free circulation area, premises for inward processing or industrial free zones, directly to the rest of the world and from premises for customs warehousing or commercial free zones, to the rest of the world.

When dealing with trade data, it is essential to subtract re-exports from normal exports to arrive at the final value of exports. This is necessary because re-exports do not undergo any value-added processes, so cannot be counted towards a nation's exports.

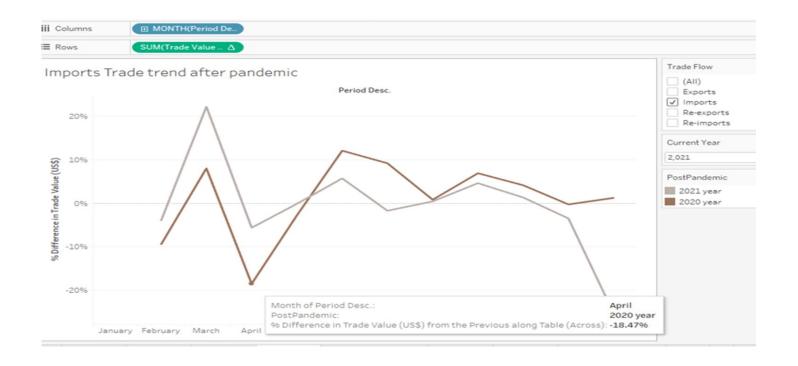
Examples (adt)

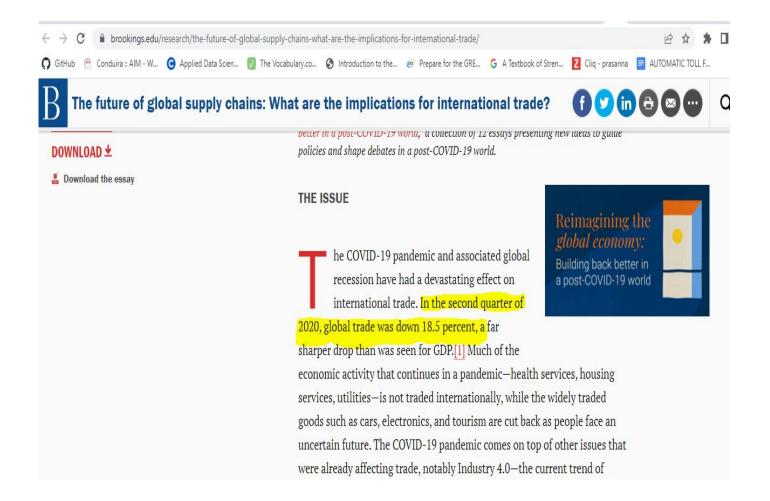
Α	В	С	D	E	F	G	Н	1
e	Countries	Exports	Imports	Re-exports	Re-imports	Net-export	Net-Import	Balance
/1/2018	Canada	36420094675	35288408928	2659323418	3287202	33760771257	35285121726	-1524350469
	China, Hong Kong SAR	48363874872	52121335032			48363874872	52121335032	-3757460160
/1/2018	Germany	1.31099E+11	1.10317E+11			1.31099E+11	1.10317E+11	20781264596
/1/2018	India	24577121477	40571442235			24577121477	40571442235	-15994320758
/1/2018	Japan	54940108402	63640781829			54940108402	63640781829	-8700673427
/1/2018	Mexico	30718514028	35140482936			30718514028	35140482936	-4421968908
/1/2018	United Kingdom	42072915195	59560529798	89912680	379884916	41983002515	59180644882	-17197642367
/1/2018	United States of America	1.24906E+11	2.09018E+11	20361165831		1.04544E+11	2.09018E+11	-1.04473E+11
/1/2018	Canada	33602352480	35243908125	2521929545	3274812	31080422935	35240633313	-4160210378
/2/2018	China, Hong Kong SAR	33689385717	38735038667			33689385717	38735038667	-5045652950
/3/2018	Germany	1.2974E+11	1.07153E+11			1.2974E+11	1.07153E+11	22587557791
/4/2018	India	25369645638	37745962911			25369645638	37745962911	-12376317273
/5/2018	Japan	59895838646	60024244138			59895838646	60024244138	-128405492
/6/2018	Mexico	35092668007	34149865188			35092668007	34149865188	942802819
/7/2018	United Kingdom	39990626931	52435578827	67348976	343998452	39923277955	52091580375	-12168302420
/8/2018	United States of America	1.28132E+11	1.92345E+11	19766186266		1.08366E+11	1.92345E+11	-83979093805
/2/2018	Canada	38400069687	40715465140	3020076278	4937890	35379993409	40710527250	-5330533841
	China, Hong Kong SAR	48666205277	54610278277			48666205277	54610278277	-5944073000
/4/2018	Germany	1.43726E+11	1.13479E+11			1.43726E+11	1.13479E+11	30246226409
/5/2018	India	29196437612	42827895492			29196437612	42827895492	-13631457880
/6/2018	Japan	69642113605	62244027711			69642113605	62244027711	7398085894
/7/2010	Mexico	30//80/71783	37734620466			20/10/171702	2772/620/66	17//5051217

Import trends



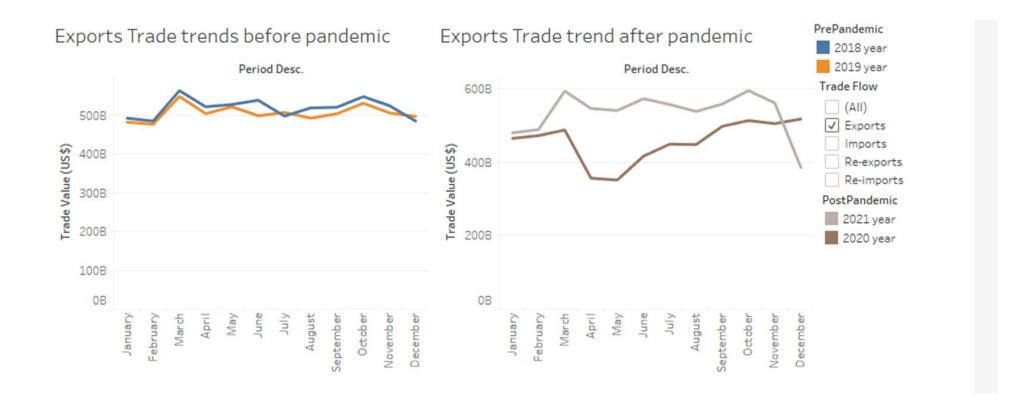
Import trends after pandemic



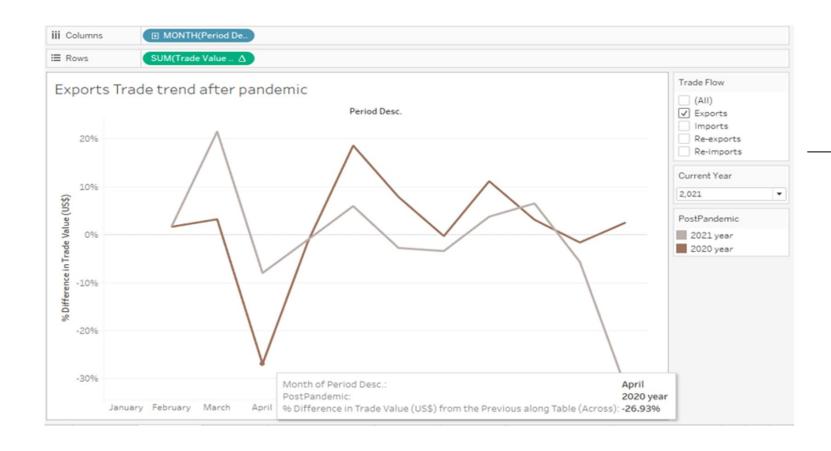


Reference

https://www.brookings.edu/research/the-future-of-global-supply-chains-what-are-the-implications-for-international-trade/



Export trends



Export trends after pandemic

2. Study the trading trend of the eight countries (areas). Graph the trends over years. Describe if there is any trading trend difference among the eight countries.

Trading Trend of all 8 countries (For all types of Trades (Import, Export, Re-import, Re-export)

Trading Trend For all Reporters

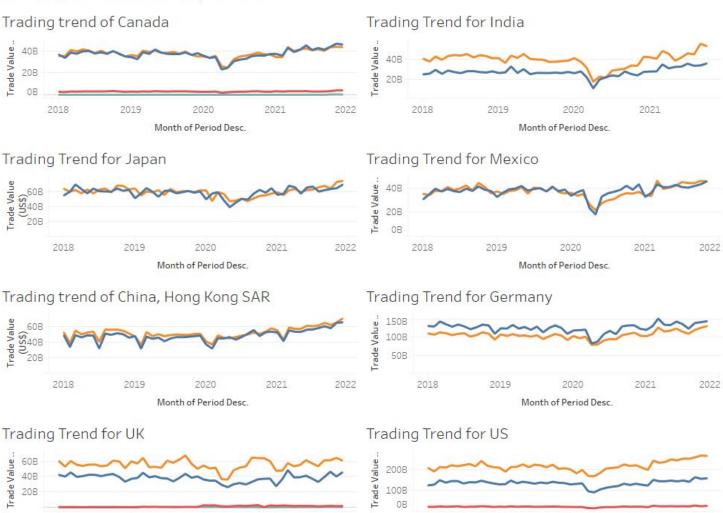
2018

2019

2020

Month of Period Desc.

2021



2018

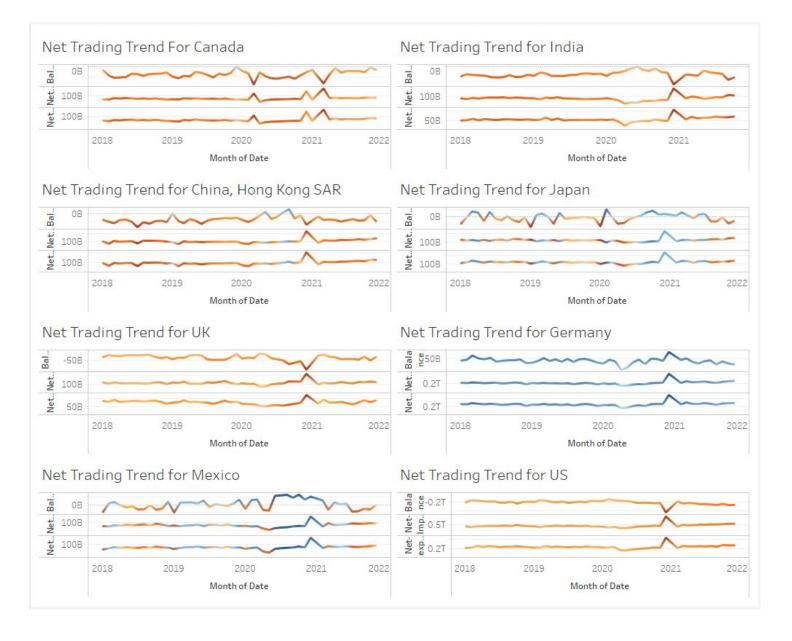
2019

Month of Period Desc.

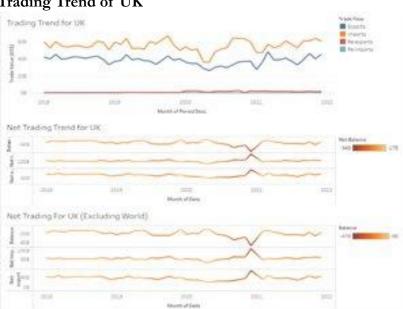
2021

2022

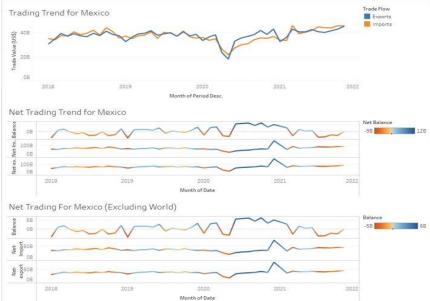
Net Trading Trend of all 8 countries (For all types of Trades (Import, Export) and their Net balance of their Trades)



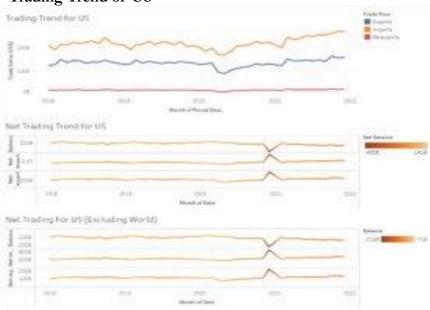
Trading Trend of Germany Trading Trend for Germany Net Trading Trend for Germany Net Trading For Germany (Excluding World) Trading Trend of UK



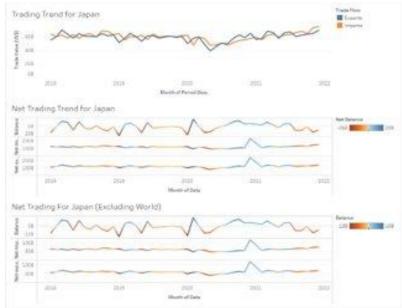
Trading Trend of Mexico



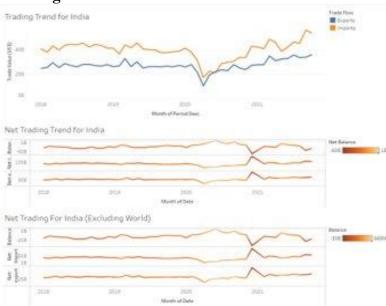
Trading Trend of US



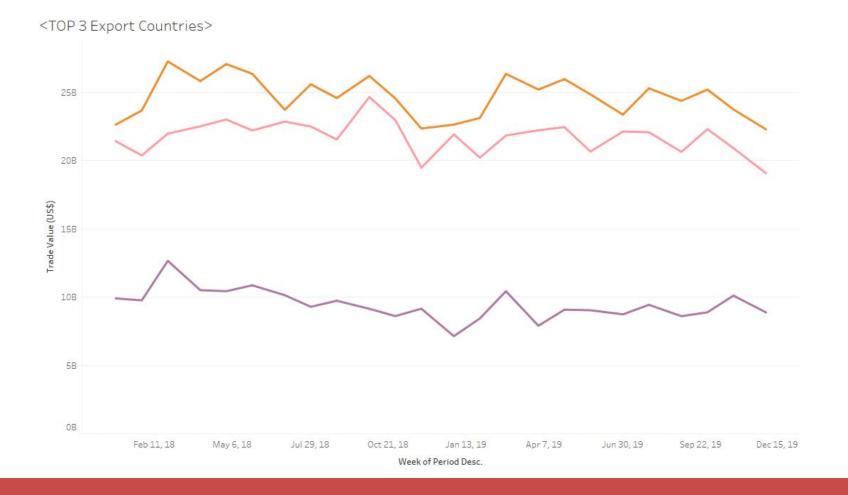
Trading Trend of Japan



Trading Trend of India



· Who were the top three trading countries with the United States?



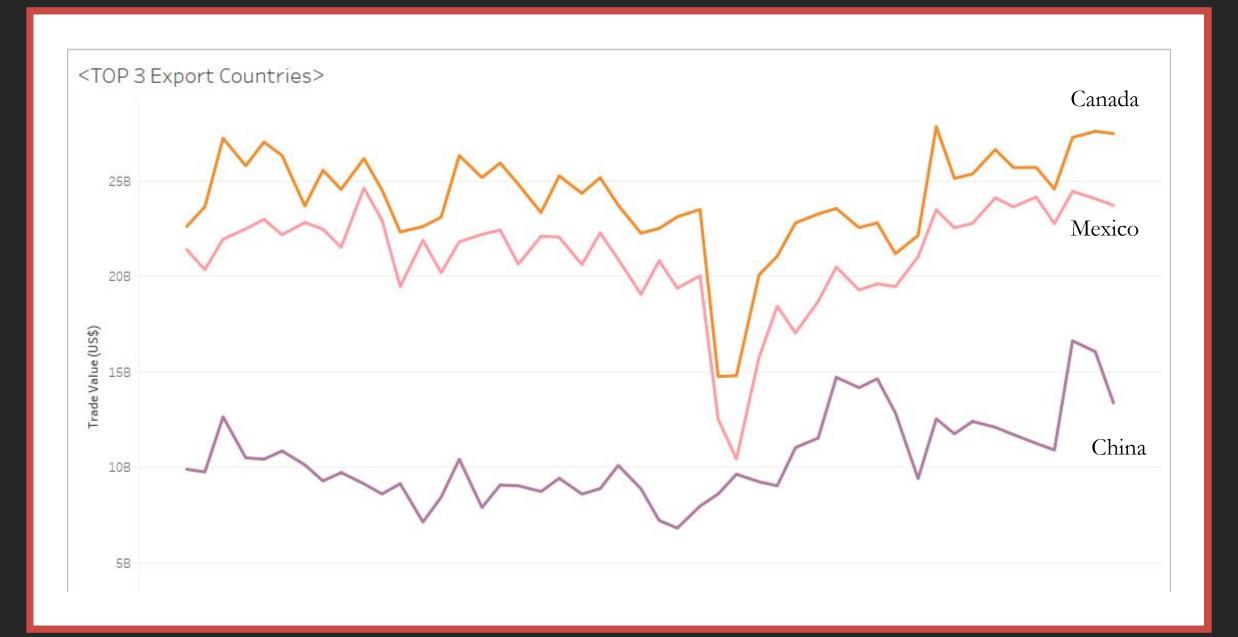
(2018 ~ 2019) Before Pandemic Export

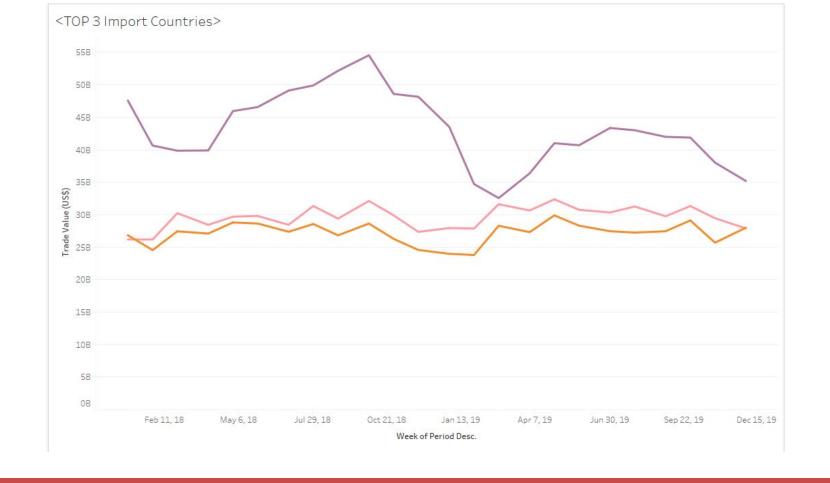




(2020~2021) After Pandemic Export

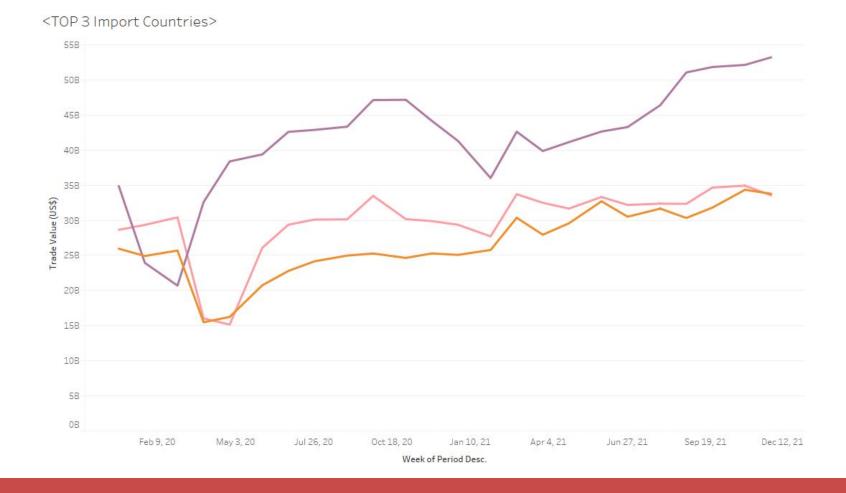






(2018 ~ 2019) Before Pandemic Import





(2020~2021) After Pandemic Import







AGREEMENTS COUNTRIES & REGIONS

GIONS TRADE TOPICS

ABOUT US

NEWS

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United States-Mexico-Canada Agreement

The United States-Mexico-Canada Agreement (USMCA) entered into force on July 1, 2020. The USMCA, which substituted the North America Free Trade Agreement (NAFTA) is a mutually beneficial win for North American workers, farmers, ranchers, and businesses. The Agreement creates more balanced, reciprocal trade supporting high-paying jobs for Americans and grow the North American economy.

Agreement highlights include:

- Creating a more level playing field for American workers, including improved rules of origin for automobiles, trucks, other products, and disciplines on currency manipulation.
- Benefiting American farmers, ranchers, and agribusinesses by modernizing and strengthening food and agriculture trade in North America.
- Supporting a 21st Century economy through new protections for U.S. intellectual property, and ensuring opportunities for trade in U.S. services.
- New chapters covering Digital Trade, Anticorruption, and Good Regulatory Practices, as well as a chapter devoted to ensuring that Small and Medium Sized Enterprises benefit from the Agreement.

To view the full text of the agreement between the United States, Mexico and Canada, click here.

To view the main USMCA webpage, click here.

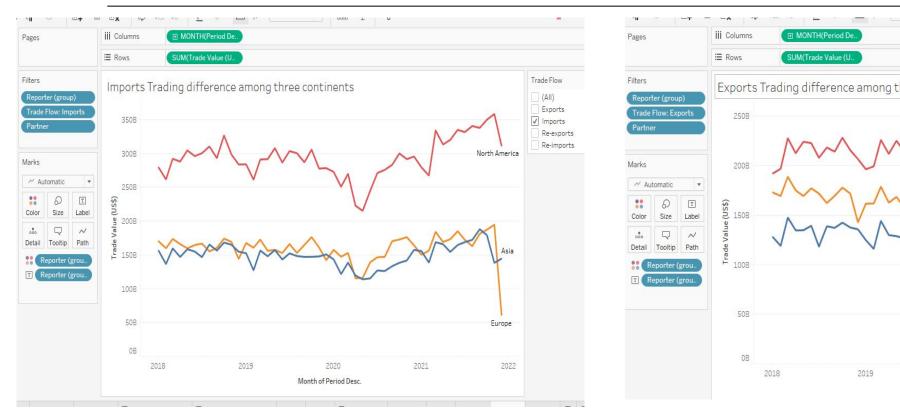
Free Trade Agreements Australian FTA Bahrain FTA CAFTA-DR (Dominican Republic-Central America FTA) Chile FTA Colombia TPA Israel FTA Jordan FTA KORUS FTA Morocco FTA Oman FTA Panama TPA Peru TPA Singapore FTA

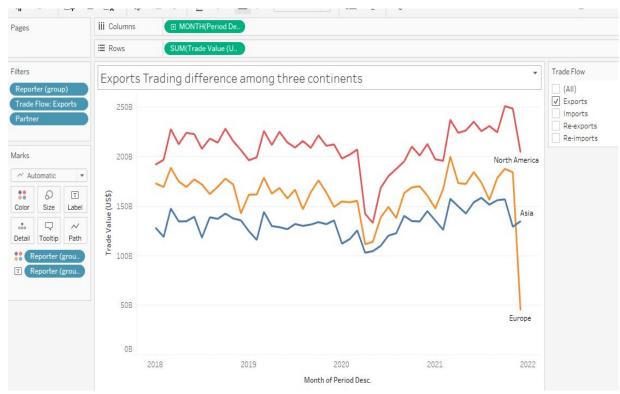
United States-Mexico-Canada Agreement

Reference

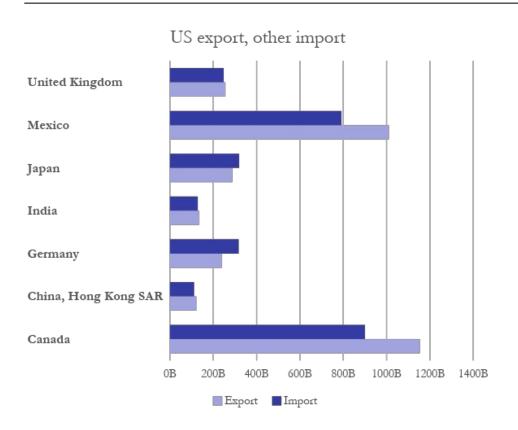
https://ustr.gov/trade-agreements/free-trade-agreements/united-states-mexico-canada-agreement

The difference between the trading behavior of those three continents?



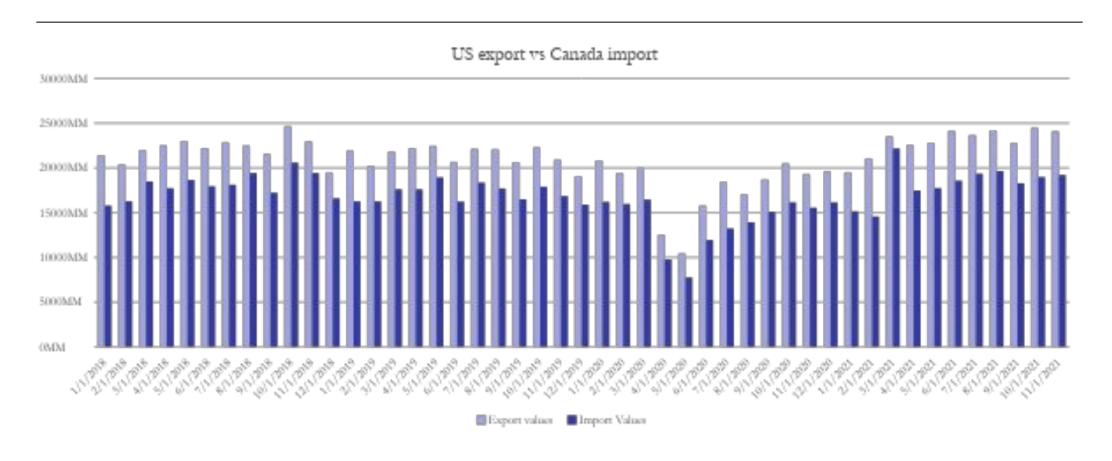


US Export, Other Import



Partner	Export	Import
Canada	1154B	900B
China, Hong Kong SAR	122B	112B
Germany	239B	317B
India	135B	128B
Japan	289B	319B
Mexico	1011B	792B
United Kingdom	256B	248B

US vs Canada



US vs Mexico

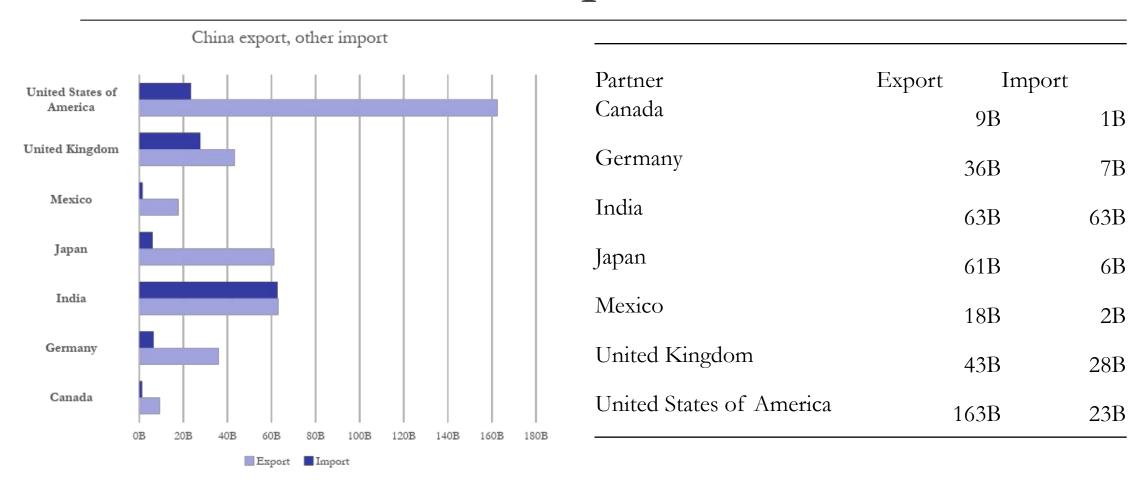




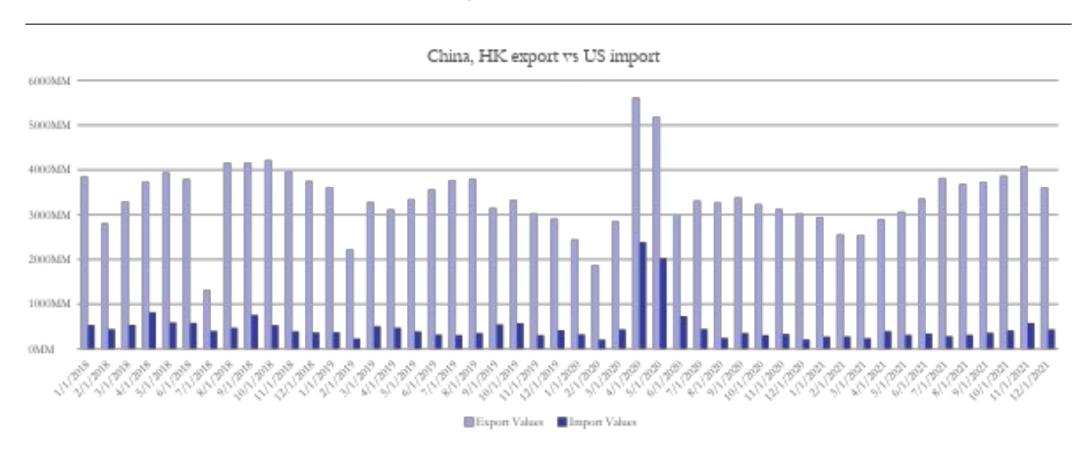
Reason of Discrepancy of trade value in US

- Exchange Rate
- Different Measurement
- Missing Data

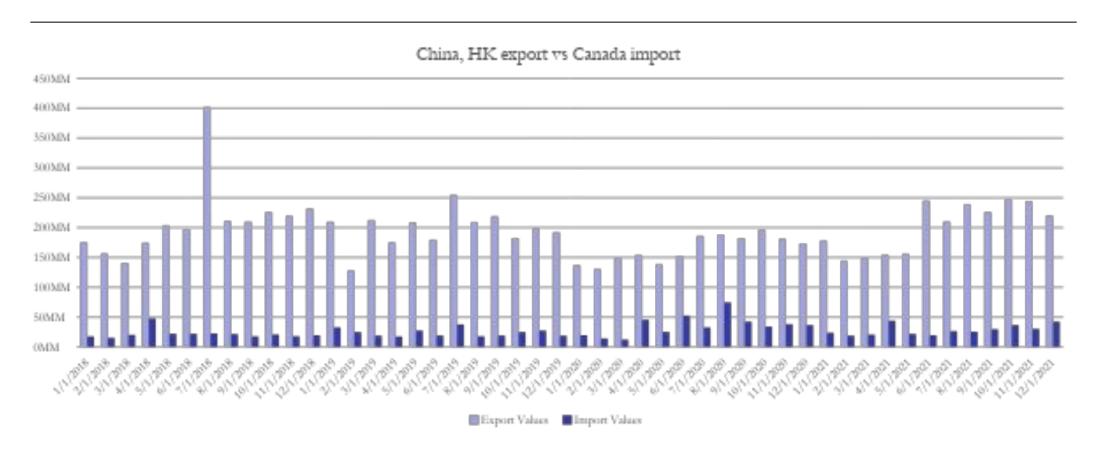
China (Hongkong) Export, Others Import



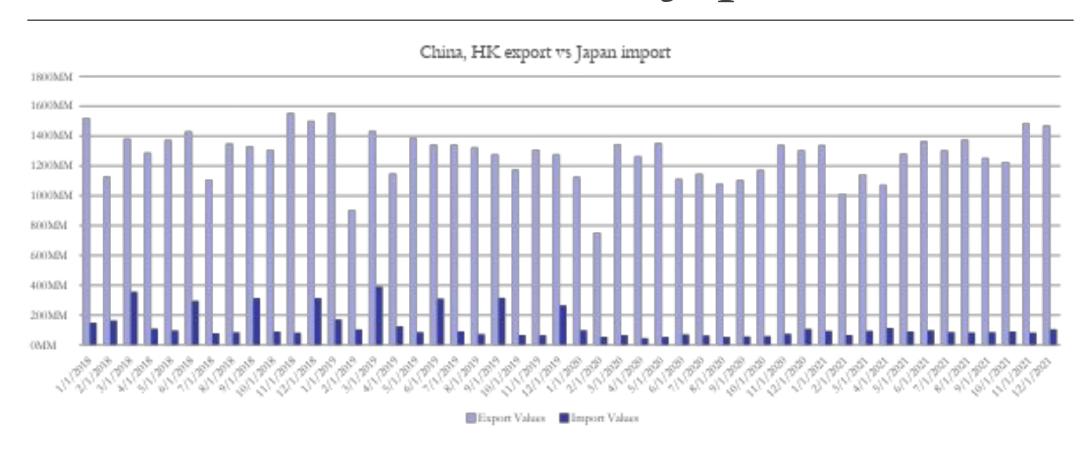
China, HK vs US



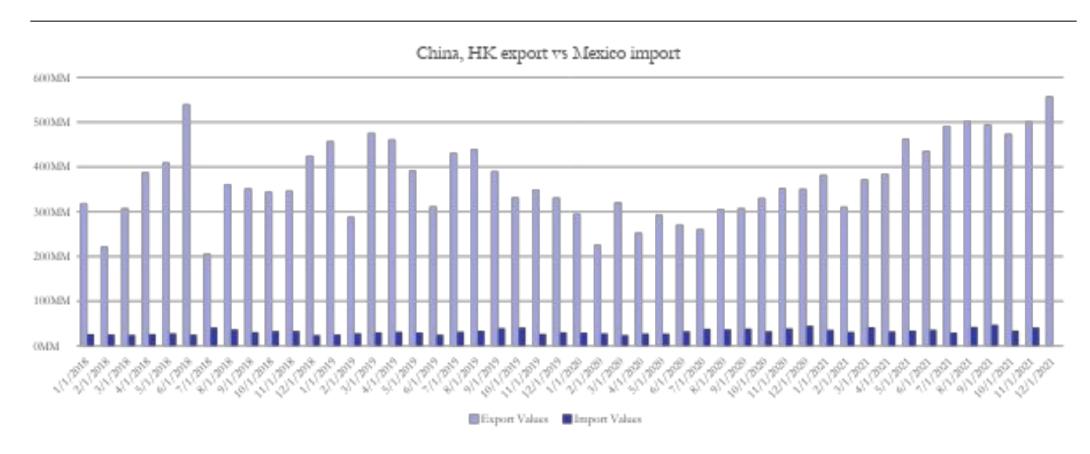
China, HK vs Canada



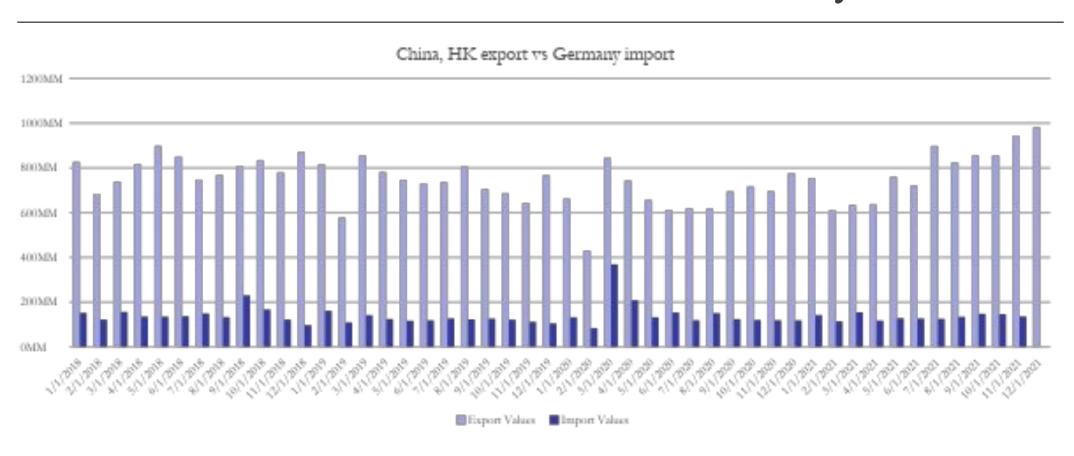
China, HK vs Japan



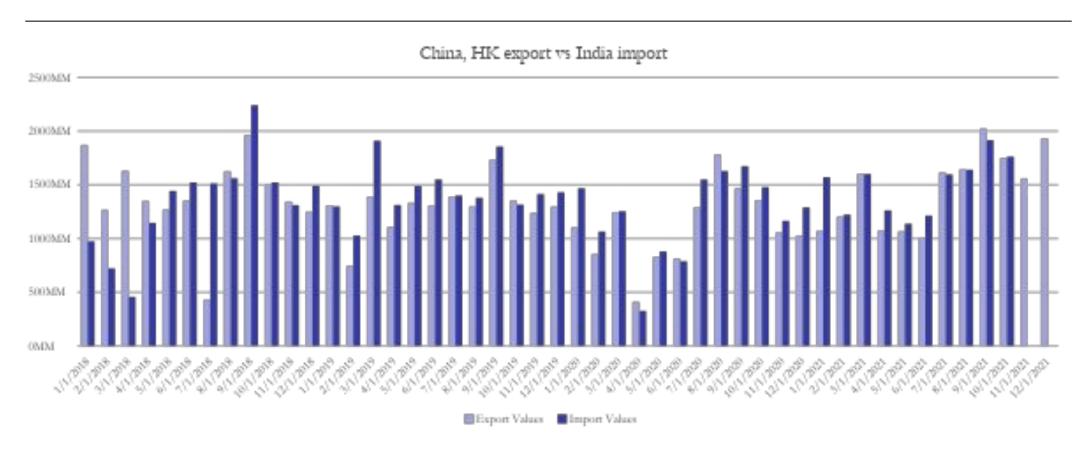
China, HK vs Mexico



China, HK vs Germany



China, HK vs India



Reason of Discrepancy of trade value in China, HK

- Missing data
- Wrong record



