

Report of the Management Committee and

Unaudited Financial Statements

for the Year Ended 31 March 2025

for

Winford Community Shop Limited

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for the Year Ended 31 March 2025

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Winford Community Shop Limited

Company Information  
for the Year Ended 31 March 2025

**REGISTERED OFFICE:**

Combewell Cottage  
34 Felton Lane  
Winford  
North Somerset  
BS40 8AF

**REGISTERED NUMBER:**

RS007862 (England and Wales)

**ACCOUNTANTS:**

Stanley Joseph Limited  
Chartered Accountants  
Suite 1  
Liberty House  
South Liberty Lane  
Bristol  
BS3 2ST

Winford Community Shop Limited

Management Committee Report  
for the Year Ended 31 March 2025

The members present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

**PRINCIPAL ACTIVITY**

The principal activity of the society during the period was the provision and operation of a community shop and Post Office.

**MEMBERS**

The members who served the society during the year were as follows:

Jane Thompson (Chairman)  
Phillip Febrey  
Stuart Mackie (Treasurer)  
Carol House (Secretary)  
Richard Whittington  
Simon Martin  
David Pearce  
Phillipa Herring  
Elaine Gibbins

This report was approved by the management committee on 9th September 2025 and signed on behalf of the board by:

Carol House

Carol House  
Secretary  
Chairman

J. Thompson

Jane Thompson

R. Stuart Mackie

Stuart Mackie  
Treasurer

Winford Community Shop Limited

Income Statement  
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
<b>TURNOVER</b>		195,045	214,489
Cost of sales		<u>150,409</u>	<u>166,948</u>
<b>GROSS PROFIT</b>		44,636	47,541
Administrative expenses		<u>63,884</u>	<u>60,749</u>
		(19,248)	(13,208)
Other operating income		<u>19,155</u>	<u>15,968</u>
<b>OPERATING (LOSS)/PROFIT</b>	4	(93)	2,760
Interest receivable and similar income		<u>761</u>	<u>499</u>
<b>PROFIT BEFORE TAXATION</b>		668	3,259
Tax on profit		<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>668</u></u>	<u><u>3,259</u></u>

The notes form part of these financial statements

Statement of Financial Position  
31 March 2025

	Notes	31.3.25 £	£	31.3.24 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		10,611		12,483
<b>CURRENT ASSETS</b>					
Stocks		7,203		9,217	
Debtors	6	3,712		4,127	
Cash at bank		<u>52,210</u>		<u>48,062</u>	
		63,125		61,406	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>8,300</u>		<u>7,353</u>	
<b>NET CURRENT ASSETS</b>			<u>54,825</u>		<u>54,053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			65,436		66,536
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>10,019</u>		<u>11,787</u>
<b>NET ASSETS</b>			<u>55,417</u>		<u>54,749</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			29,650		29,650
Retained earnings			<u>25,767</u>		<u>25,099</u>
			<u>55,417</u>		<u>54,749</u>

The notes form part of these financial statements

Statement of Financial Position

31 March 2025

The society is satisfied that it is entitled to exemption from the requirement to obtain an audit under Section 84 of the Co-operative and Community Benefits Societies Act 2014.


The members have not required the society to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with the Act.

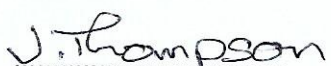
The members acknowledge their responsibilities for:


- (a) Ensuring that the society keeps accounting records which comply with Section 75 of the Co-operative and Community Benefits Societies Act 2014
- (b) Establishing and maintaining a satisfactory system of its books and accounts, its cash holdings and all its receipts and remittances in order to comply with Section 75 of the act; and
- (c) Preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of each financial year and of its income and expenditure for each financial period in accordance with the requirements of Section 80, which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the society.

The financial statements have been prepared in accordance with Section 1A of FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the management committee and authorised for issue on ~~9th September 2025~~ and were signed on their behalf by:

  
.....  
Carol House  
Secretary

  
.....  
Jane Thompson  
Chairman

  
.....  
Stuart Mackie  
Treasurer

**1. STATUTORY INFORMATION**

The Society is registered under the Co-operative and Community Benefit Societies Act 2014. The address of the registered office is Combewell Cottage, 34 Felton Lane, Winford, North Somerset, BS40 8AF.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.



2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grants**

Grants in respect of fixed assets are recorded as deferred income and released to the profit and loss account over the estimated useful life of the related assets.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2024 - 3).

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2024 - operating profit) is stated after charging:

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>1,872</u>	<u>2,203</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	<u>26,701</u>
<b>DEPRECIATION</b>	
At 1 April 2024	14,218
Charge for year	<u>1,872</u>
At 31 March 2025	<u>16,090</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>10,611</u>
At 31 March 2024	<u>12,483</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Other debtors	<u>3,712</u>	<u>4,127</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Trade creditors	6,078	5,064
Taxation and social security	2,064	2,145
Other creditors	<u>158</u>	<u>144</u>
	<u>8,300</u>	<u>7,353</u>

**8. RELATED PARTY DISCLOSURES**

The members serving on the management committee use the village shop operated by the society. All transactions are at full market price. No further transactions with related parties were undertaken such as are required to be disclosed under FRS102

We report on the financial statements of the society for the year ended 31 March 2025 which comprises the income statement, statement of financial position and the related notes.

Our work has been undertaken so that we might state to the society those matters we are required to state to it in an accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept of assume responsibility to anyone to anyone other than the society for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the management committee and independent accountant**

The management committee is responsible for the preparation of the financial statements for the year ended 31 March 2025 set out on pages three to seven and they consider that an audit is not required for the year and that an independent accountants report is needed.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

### **Basis for opinion**

Our work was conducted In accordance with the Statement of Standards for Reporting Accountants. Our procedures included a review of the accounting records kept by the society and a comparison of the financial statements presented with the records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

### **Opinion**

In our opinion:

- a) The financial statements are in agreement with the accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014
- b) Having regard only to, and on the basis of, the information contained in those accounting records, the financial statements comply with the requirements of the Co-operative and Community Benefit Societies Act 2014.

Stanley Joseph Limited  
Chartered Accountants  
Suite 1  
Liberty House  
South Liberty Lane  
Bristol  
BS3 2ST

Date: .....

This page does not form part of the statutory financial statements

Winford Community Shop Limited

Trading and Profit and Loss Account  
for the Year Ended 31 March 2025

	31.3.25		31.3.24
	£	£	£
<b>Sales</b>		195,045	214,489
<b>Cost of sales</b>			
Opening stock	9,217		9,740
Purchases	<u>148,395</u>		<u>166,425</u>
	157,612		176,165
Closing stock	<u>(7,203)</u>		<u>(9,217)</u>
		<u>150,409</u>	<u>166,948</u>
<b>GROSS PROFIT</b>		44,636	47,541
<b>Other income</b>			
Amortisation of grant income	1,768		2,080
Post office income	17,104		13,824
Lottery commissions	283		64
Deposit account interest	<u>761</u>		<u>499</u>
		<u>19,916</u>	<u>16,467</u>
		64,552	64,008
<b>Expenditure</b>			
Rent	7,200		7,200
Rates and water	163		183
Insurance	801		889
Light and heat	4,734		3,757
Wages	44,178		40,840
Pensions	805		727
Telephone	238		244
Post and stationery	6		65
Travelling	238		281
Repairs and renewals	218		163
Household and cleaning	565		653
Computer costs	181		148
Sundry expenses	180		180
Accountancy	700		683
Subscriptions	938		925
Professional fees	225		717
Donations	<u>(299)</u>		<u>(370)</u>
		61,071	57,285
		<u>          </u>	<u>          </u>
Carried forward		3,481	6,723

This page does not form part of the statutory financial statements

Winford Community Shop Limited

Trading and Profit and Loss Account  
for the Year Ended 31 March 2025

	31.3.25		31.3.24	
	£	£	£	£
Brought forward		3,481		6,723
<b>Finance costs</b>				
Credit card		<u>941</u>		<u>1,261</u>
		2,540		5,462
<b>Depreciation</b>				
Plant and machinery	102		120	
Fixtures and fittings	1,617		1,903	
Computer equipment	<u>153</u>		<u>180</u>	
		<u>1,872</u>		<u>2,203</u>
<b>NET PROFIT</b>		<u><u>668</u></u>		<u><u>3,259</u></u>

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