

The background of the slide features a large iceberg floating in a blue ocean. The tip of the iceberg is visible above the water line, while the much larger, jagged portion of the iceberg is submerged below the surface. The sky is a clear blue with some light clouds. On the left side of the slide, there are several overlapping geometric shapes, including triangles and parallelograms, in various shades of blue and white, some with diagonal line patterns.

Patching is the tip of the Iceberg

Why most Vulnerability Management
programs suffer the fate of the Titanic

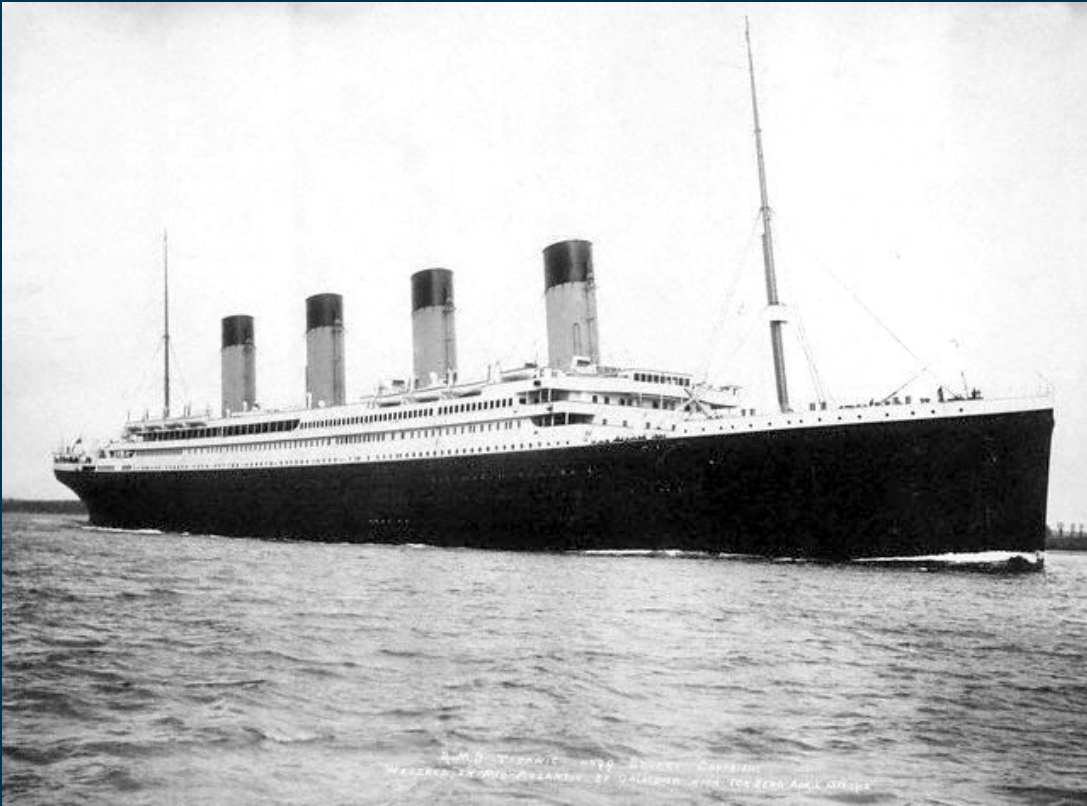
A dramatic illustration of the RMS Titanic at night, illuminated by its own lights and the moon. The ship is positioned close to a large, jagged iceberg on the left side of the frame. The background is a dark, deep blue sea under a night sky. The ship's three iconic funnels are visible, and the ship's lights are glowing. The overall mood is one of danger and vulnerability.

Is this what your Vulnerability
Management process looks like?

WHOAMI

- ICT and Cyber professional with 20 years experience
 - Recovering Sysadmin
 - Continual learner
 - Mentor
 - Kayaking addict
-
- Director Cyber Security – Office of Digital Government WA
 - Really passionate about Vulnerability Management

SINKING THE UNSINKABLE



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- RMS Titanic sunk on 15 April 1912 on its maiden voyage after colliding with an iceberg
- Approximately 1500 died of the 2300 passengers
- The tragedy reshaped Maritime standards still in effect today -> Safety of Life at Sea (SOLAS), 1974

CASCADE OF FAILURES

Before the collision

- Excessive speed
- Long ship design limits manoeuvrability
- Missing binoculars
- Poor training of crew
- Ignored warnings of ice in area
- Insufficient lifeboat capacity
- Iron Plate selection (brittle)

After the collision

- Captain Smith's leadership described as negligent
- Evacuations delayed
- Poor crew internal communication
- Evacuation process favoured 1st/2nd class and crew
- Radio distress were unnoticed by nearby ships
- Lifeboats escaped well below their capacity
- Lifeboats didn't return fast enough to save survivors in the water

AGENDA

- Navigating a sea of vulnerabilities
(why is VM hard?)
- Do we have enough lifeboats?
(VM design and processes)
- Should I have engaged the bulkhead doors?
(why pentests succeed, but VM fails)
- Are there opportunities to modernise vulnerability management?

VM 101

What is a vulnerability?

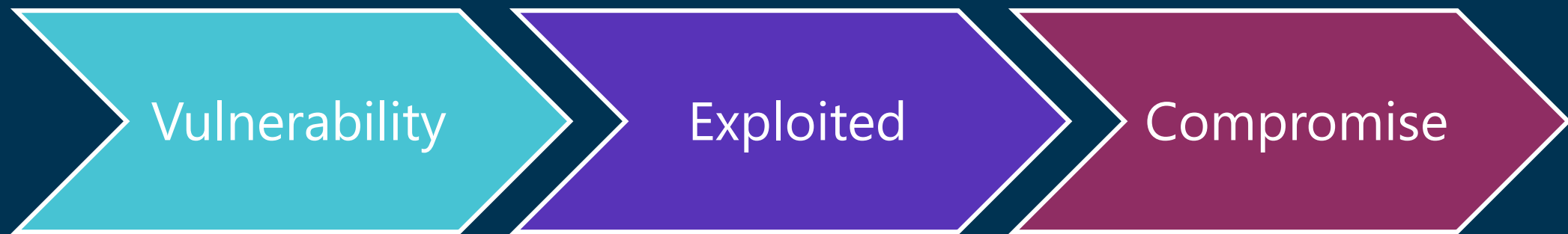
Weakness in an information system, system security procedures, internal controls, or implementation that could be exploited or triggered by a threat source.

Source: [NIST Computer Security Resource Center \(CSRC\)](#)

Cyber Professionals know them as?

- Common Vulnerabilities and Exposures (CVEs)
- 0-Day or Zero-Days
- Findings, Observations and Weaknesses that don't have a CVE (there are a LOT)

VM 101 – WHY DO IT?

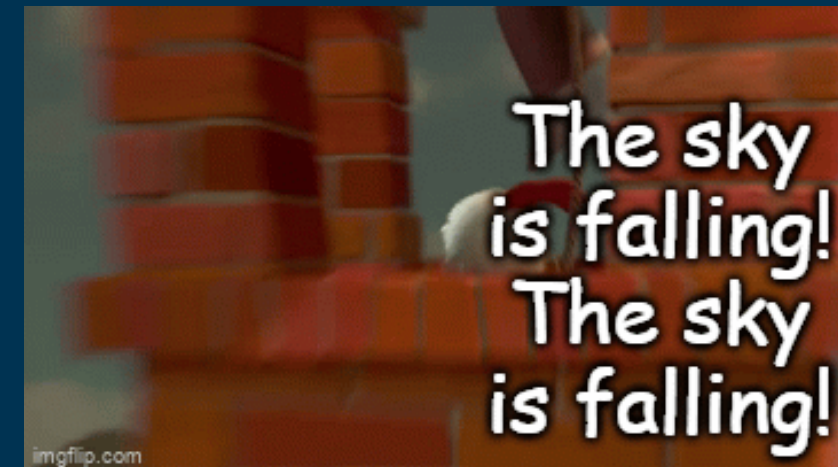


Vulnerability Management enables us to take **pro-active** steps to mitigate the risks of vulnerabilities before they are exploited

VM RATING/SCORING

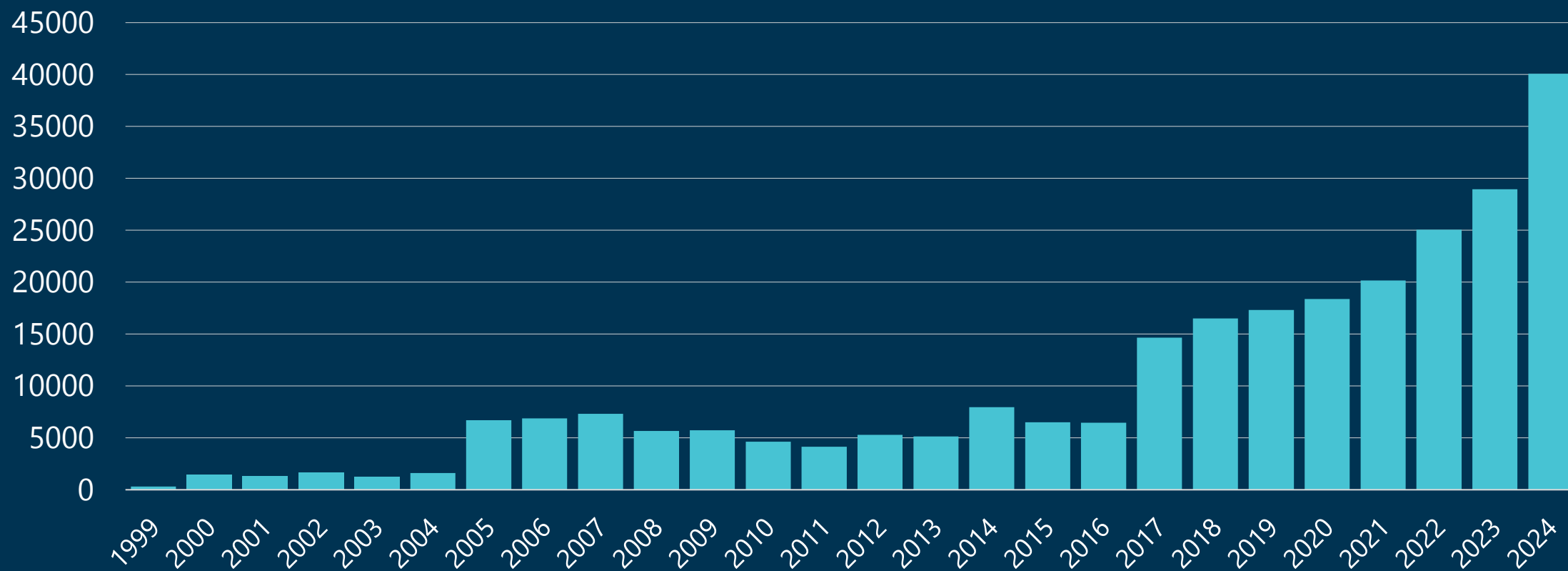
Vulnerability scoring is something that SHOULD assist us in understanding the context of a vulnerability and if we should do something about it.

Severity	CVSS v3.x & v4.0 ratings
Critical	9.0-10
High	7.0-8.9
Medium	4.0-6.9
Low	0.1-3.9
None	0.0



SEA OF VULNERABILITIES

Published CVE Records since 1999

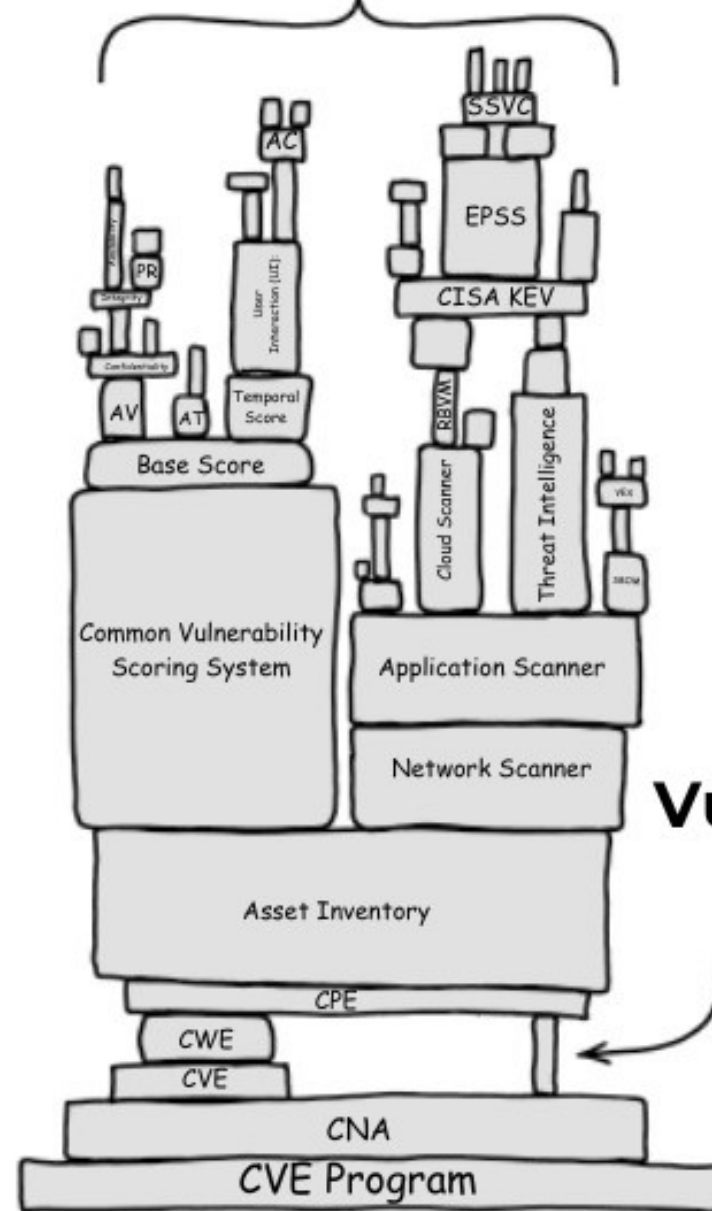


Source: cve.org

WHY IS VM SO HARD?



Modern Vulnerability Management Tooling



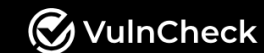
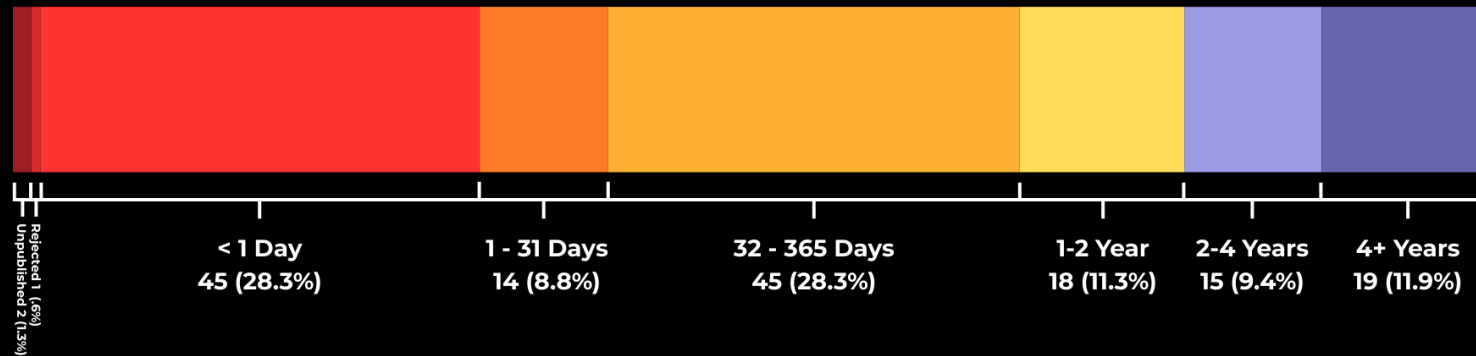
**National
Vulnerability
Database**

HOW QUICK?

Q1-2025 Known Exploited Vulnerabilities (159)

Time From CVE to Exploitation Evidence

Source: VulnCheck KEV



Source: [VulnCheck](#)

CITRIX BLEED SPEED

Citrix publishes
CTX579459

Mandiant Publishes Blog
In-the-Wild

POC
Available Exploitation

DP World

Added to
CISA KEV LIST

GreyNoise
(Monitoring)

GreyNoise
(Exploitation Detected)

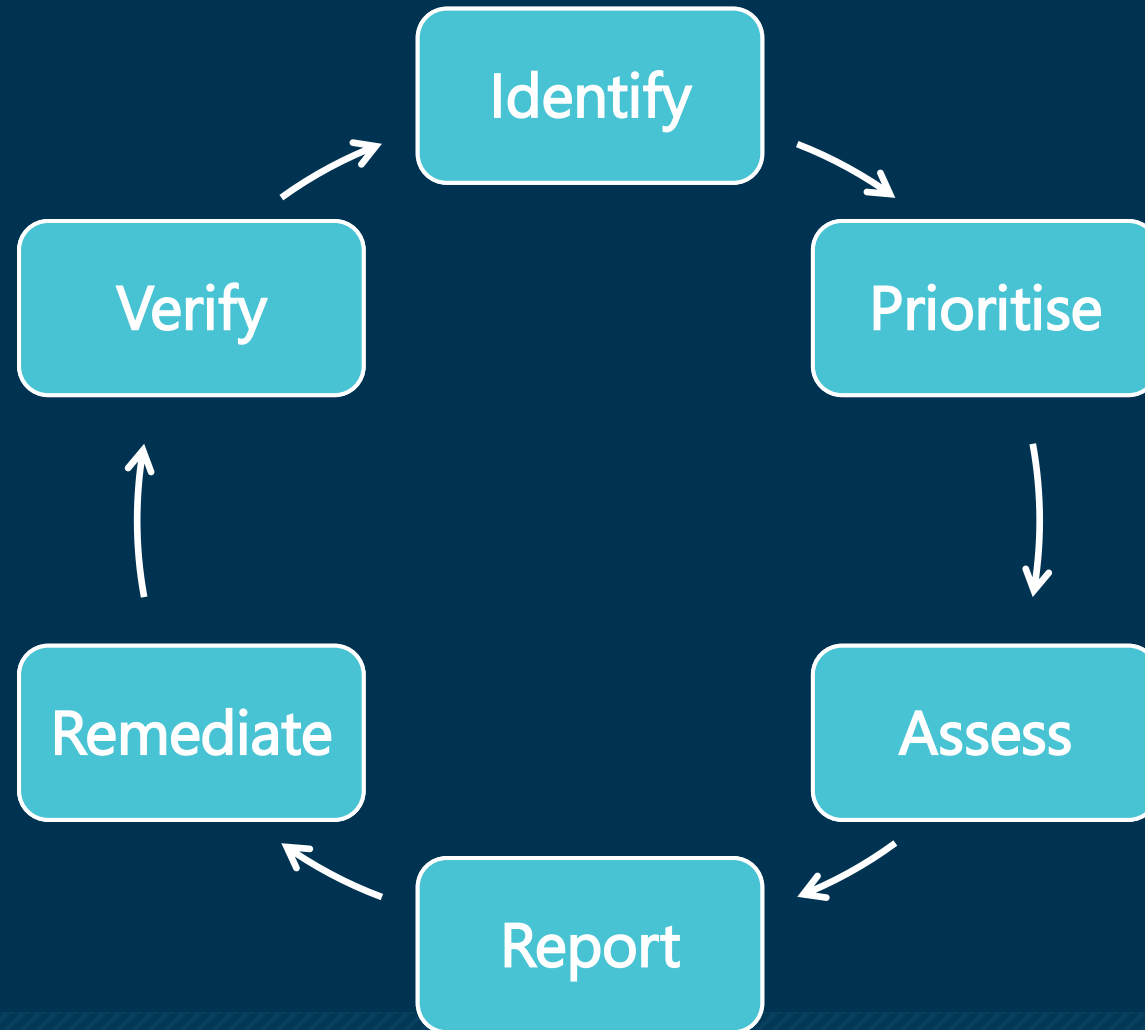
08-Oct 10-Oct 12-Oct 14-Oct 16-Oct 18-Oct 20-Oct 22-Oct 24-Oct 26-Oct 28-Oct 30-Oct 01-Nov 03-Nov 05-Nov 07-Nov 09-Nov 11-Nov 13-Nov

ENOUGH LIFEBOATS?

- We have a lot of tools to use:
 - Vulnerability Scanners
 - Extended Detection and Response (XDR)
 - Cloud-Native Application Protection Platform (CNAPP)
 - Cloud Security Posture Management (CSPM)
 - External Attack Surface Monitoring (EASM)
 - Static Application Security Testing (SAST)
 - Dynamic Application Security Testing (DAST)
 - And some more....



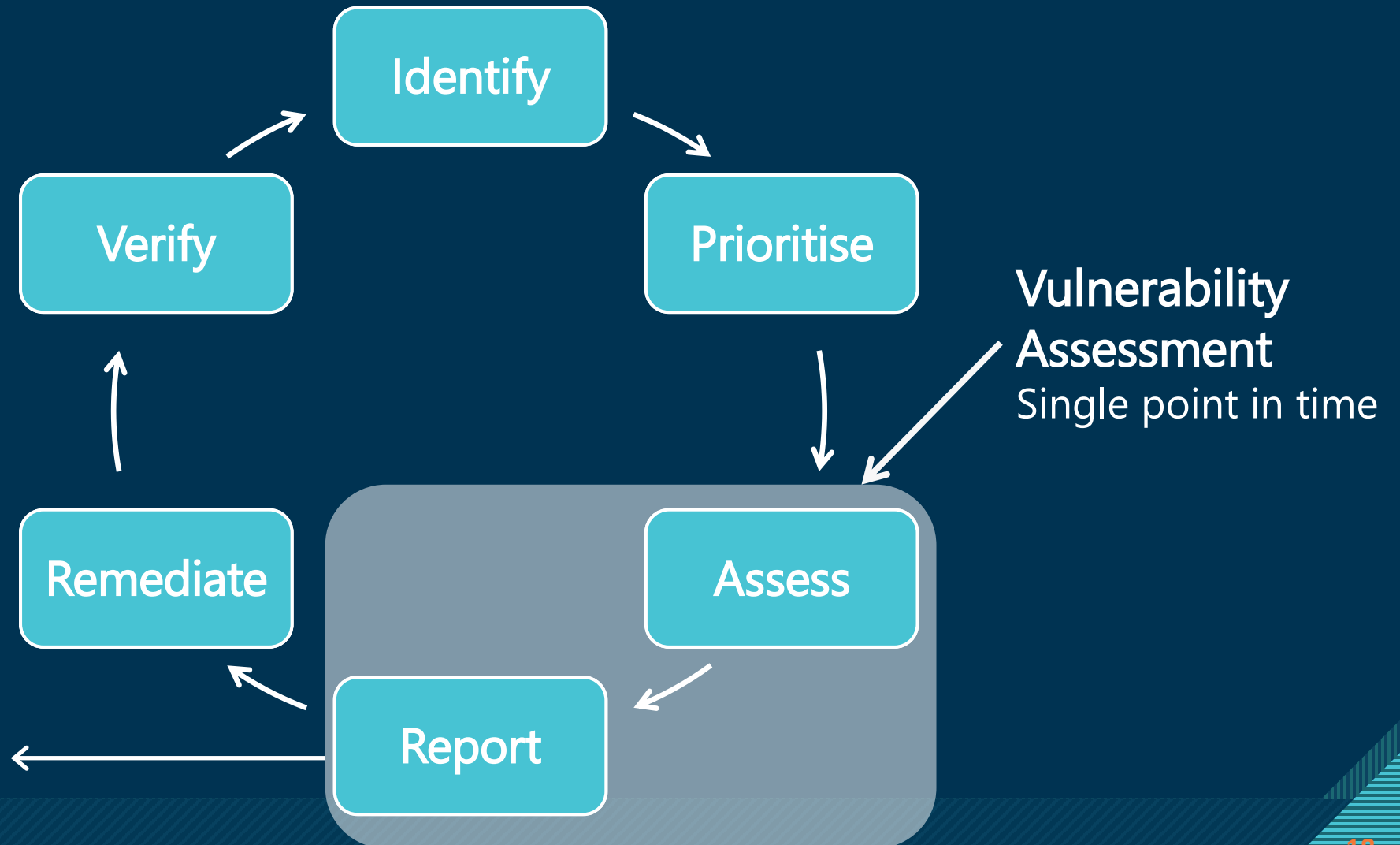
CLASSIC VM LIFECYCLE



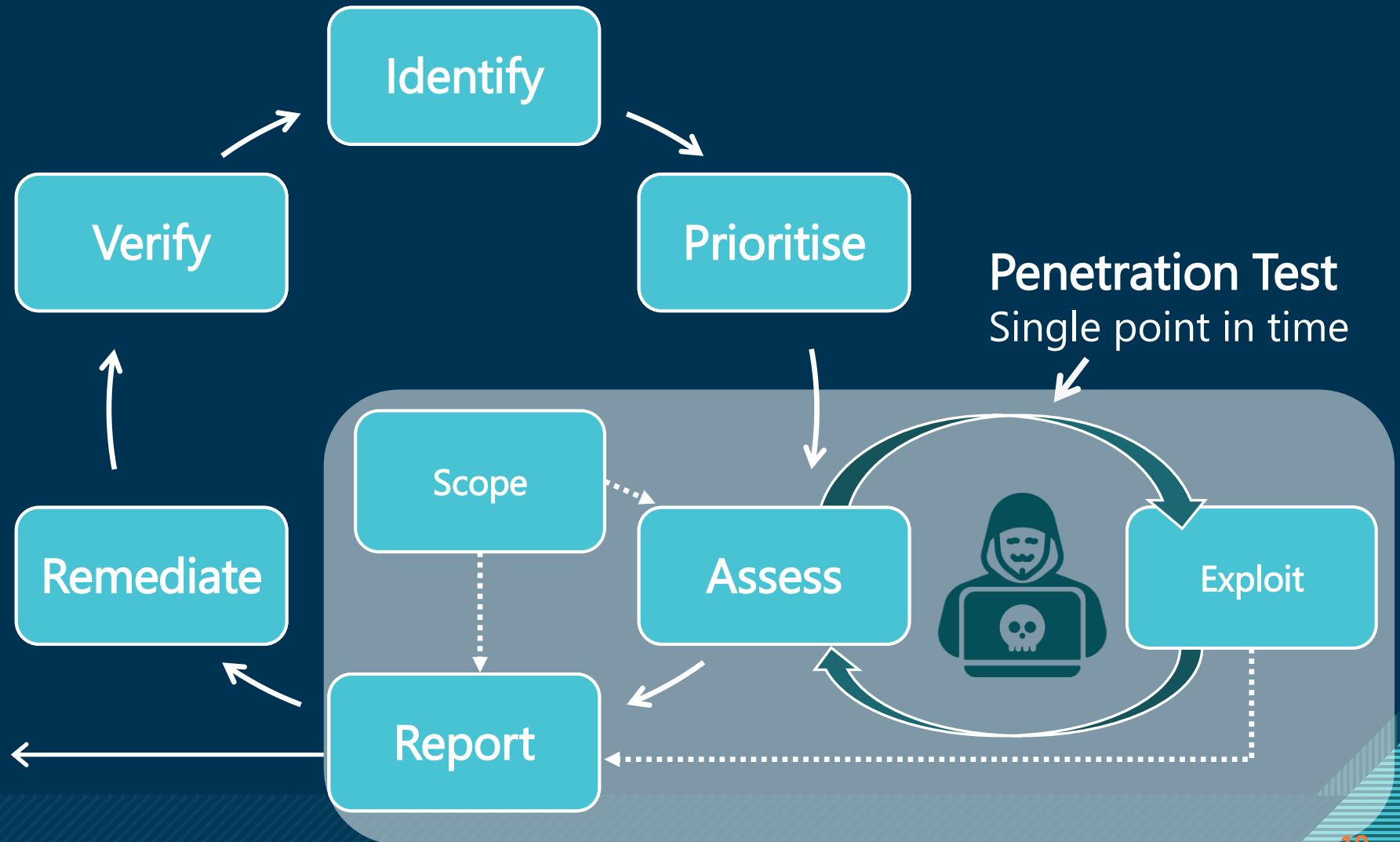
CLASSIC PRIORITISATION

Asset Priority	Vulnerability Assessment Rating (Remediation Target)		
	High	Medium	Low
High	Critical (10 Business Days)	Critical (10-30 Business Days)	High (30-60 Business Days)
Medium	Critical (10-30 Business Days)	High (30-90 Business Days)	Low (100 Business days NEVER)
Low	High (30-180 Business Days)	Low (100 Business days NEVER)	Low (100 Business days NEVER)

CLASSIC VM LIFECYCLE

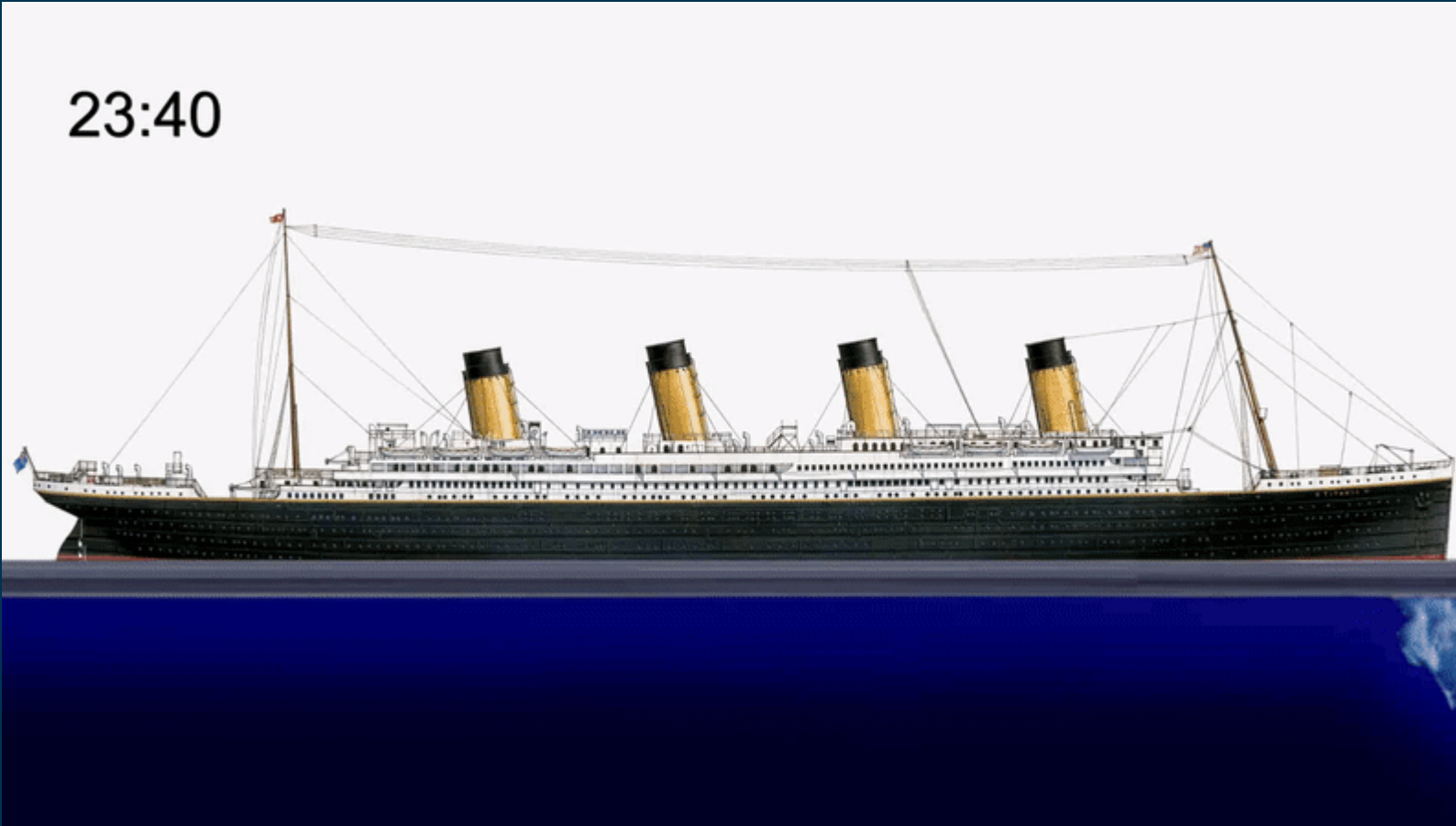


CLASSIC VM LIFECYCLE



ENGAGING BULKHEADS

23:40



VULNERABILITY CHAINING

- Concept where a single vulnerability in isolation is difficult to exploit, however when several vulnerabilities are used in a combination, allows an adversary to have greater impact or gain further
- Traditionally a technique used by Red Team, Penetration testers or Advanced Persistent Threat (APT) groups.



Source: Lockheed Martin – Cyber Kill Chain

VULNERABILITY CHAINING

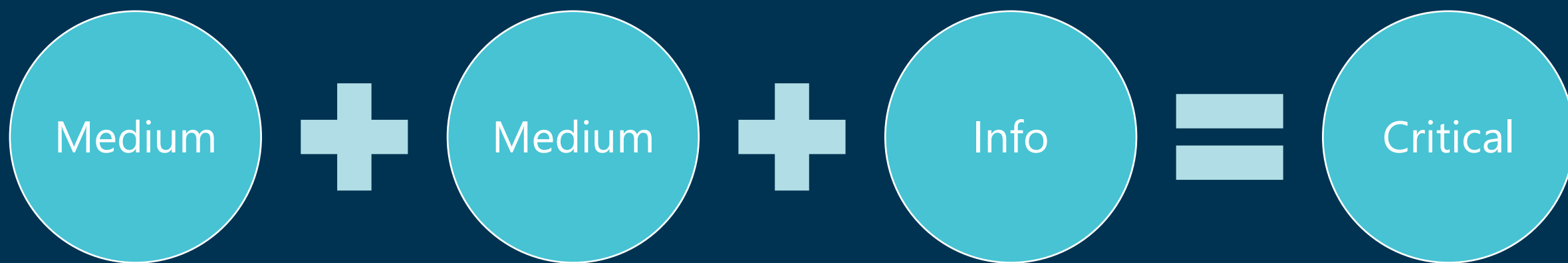
- Ivanti Endpoint Manager Mobile (EPMM)



Severity	Description
High	CVE-2025-4428 Code Injection Vulnerability
<u>Medium</u>	CVE-2025-4427 Authentication Bypass Vulnerability
Critical	Un-authenticated Remote Code Execution

VULNERABILITY CHAINING

- Example from Active Directory



Severity	Description
<u>Medium</u>	LAN Manager authentication level
<u>Medium</u>	SMB Signing not required
Info	Link-Local Multicast Name Resolution (LLMNR)
Critical	Pass-the-Hash Attack

RED/BBLUE ASSESSMENTS

CISA Published top 10 Cyber Security Misconfigurations

1. Default configurations of software and applications
2. Improper separation of user/administrator privilege
3. Insufficient internal network monitoring
4. Lack of network segmentation
5. Poor patch management
6. Bypass of system access controls
7. Weak or misconfigured multifactor authentication (MFA) methods
8. Insufficient access control lists (ACLs) on network shares and services
9. Poor credential hygiene
10. Unrestricted code execution

Source: [NSA and CISA Red and Blue Teams Share Top Ten Cybersecurity Misconfigurations](#)

SECURE CONFIGURATION

- Security hardening
 - Microsoft Security Compliance Baselines
 - Center for internet Security (CIS) Benchmarks
- On-boarding / Implementation processes
 - Deploy Applications/Software/Services with consistency
 - E.g. Changing default passwords, configure least privilege of access and visibility of services
- Secure-by-default

MODERNISATION OPPORTUNITIES

- Asset Management & Prioritisation

ASSET MANAGEMENT

- Automated discovery
 - What is visible
 - What should be visible (i.e. the gap)

ASSET PRIORITISATION

- Prioritise your assets FIRST

Prioritisation	Asset Group	Assessment Frequency	Remediation Targets (Critical/High/Exploitable)
Highest	Internet Facing Systems	Daily	Critical/Exploitable – 48 Hrs Others – 14 days
	Crown Jewels	Weekly	14 Days
	Authentication and Security Management Software(s)	Weekly	14 days
Medium	Remaining Server Systems	Weekly	OS - 28 days
	Workstations	Weekly	High Risk apps – 14 days OS – 28 Days
Low	Network equipment, Network Printers and Storage Systems	Fortnightly	28 Days
Out of Scope	???	Monthly	N/A

MODERNISATION OPPORTUNITIES

- Asset Management & Prioritisation
- Secure Configuration/Baselines

SECURE CONFIGURATION

- ASD's Blueprint for Secure Cloud
- ACSC's System Hardening and Administration
- CIS Benchmarks
- Microsoft Security Compliance toolkit
 - Deployable Baselines (GPOs and Documentation)
 - Comparison Tools (PolicyAnalyzer)
- Vendor recommended hardening

MODERNISATION OPPORTUNITIES

- Asset Management & Prioritisation
- Secure Configuration/Baselines
- Continuous Monitoring

CONTINUOUS MONITORING

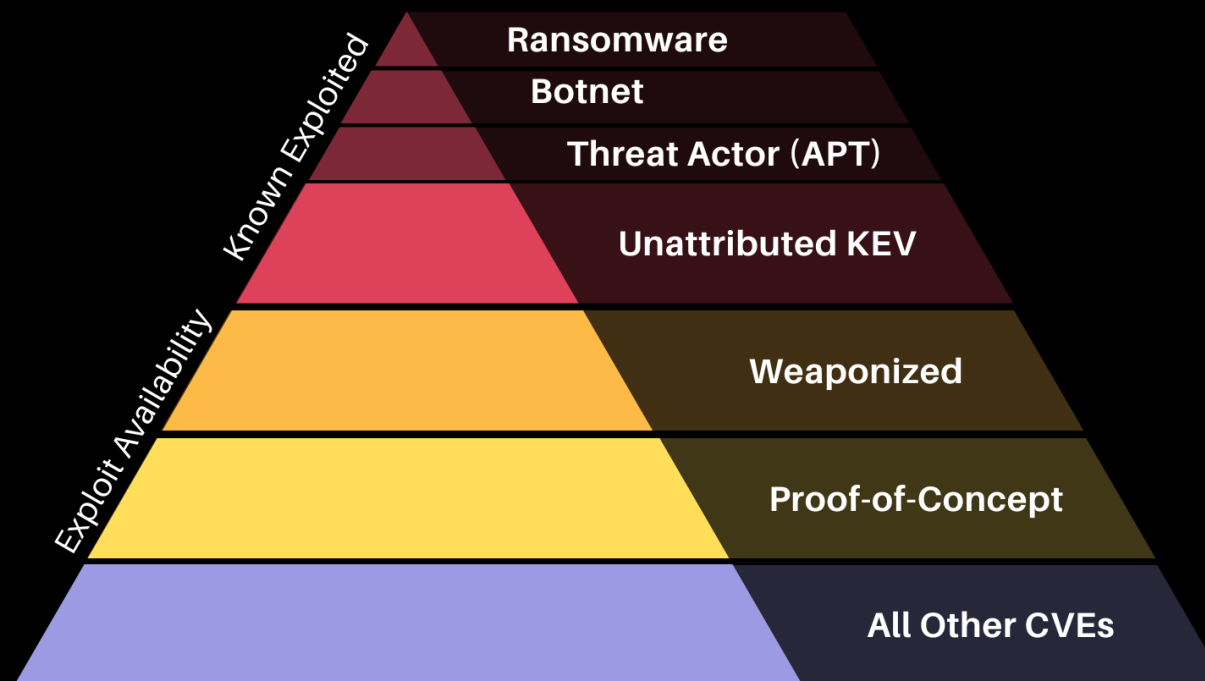
- Security Frameworks have it built in:
 - ASD's ACSC Essential Eight & Information Security Manual (ISM)
 - NIST Cyber Security Framework (CSF) 2.0
 - International Organization for Standardization (ISO) – ISO 27000 Series
 - Center for Internet Security (CIS) Top 18

MODERNISATION OPPORTUNITIES

- Asset Management & Prioritisation
- Secure Configuration/Baselines
- Continuous Monitoring
- Threat Informed Prioritisation of Remediation

THREAT INFORMED

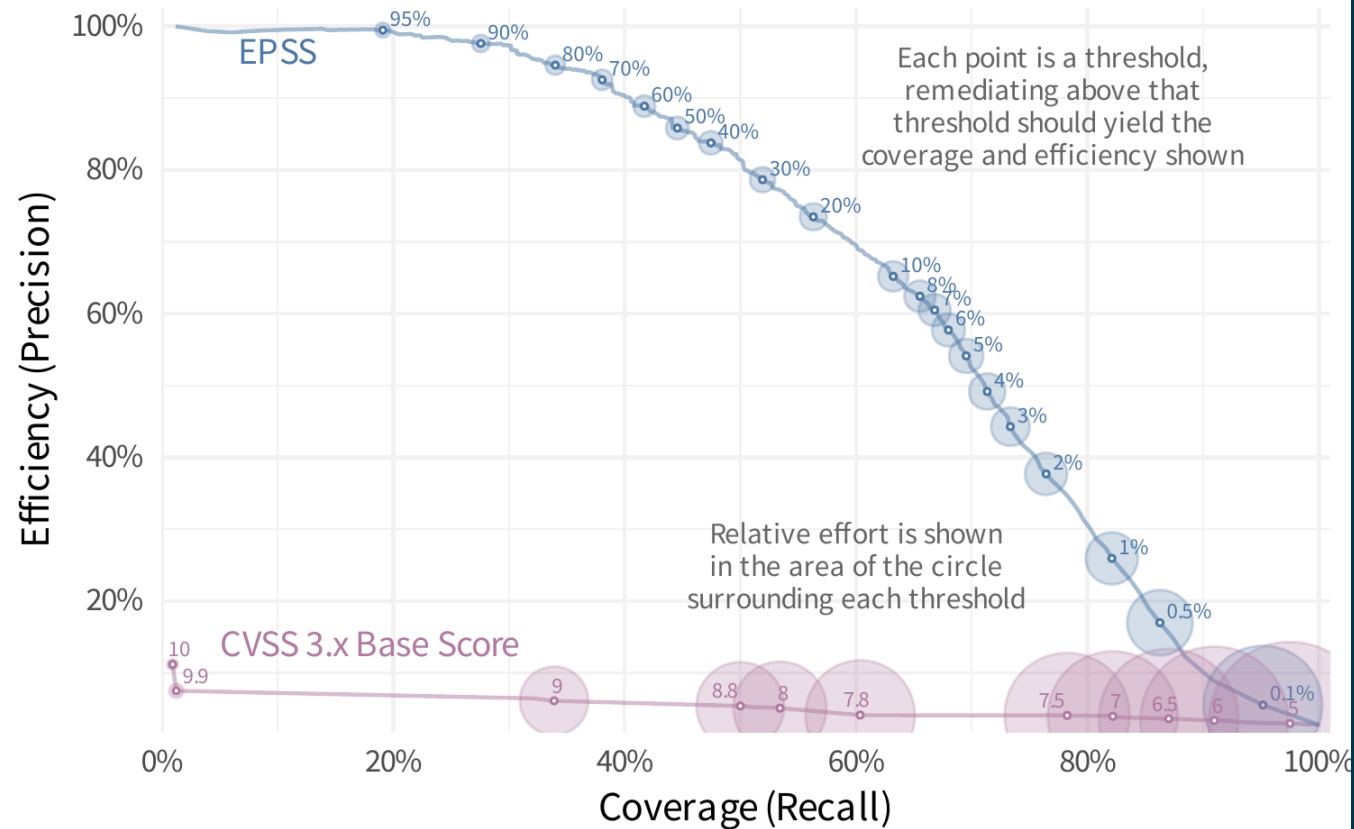
Evidence-Based Vulnerability Prioritization



THREAT INFORMED

Coverage and Efficiency: EPSS and CVSS

Pulling EPSS and CVSS scores from October 1st, 2023 and measuring predictive performance against exploitation activity October 1-30, 2023. Data is limited to CVEs with CVSS 3.x scores published in NVD as of Oct 1, 2023.

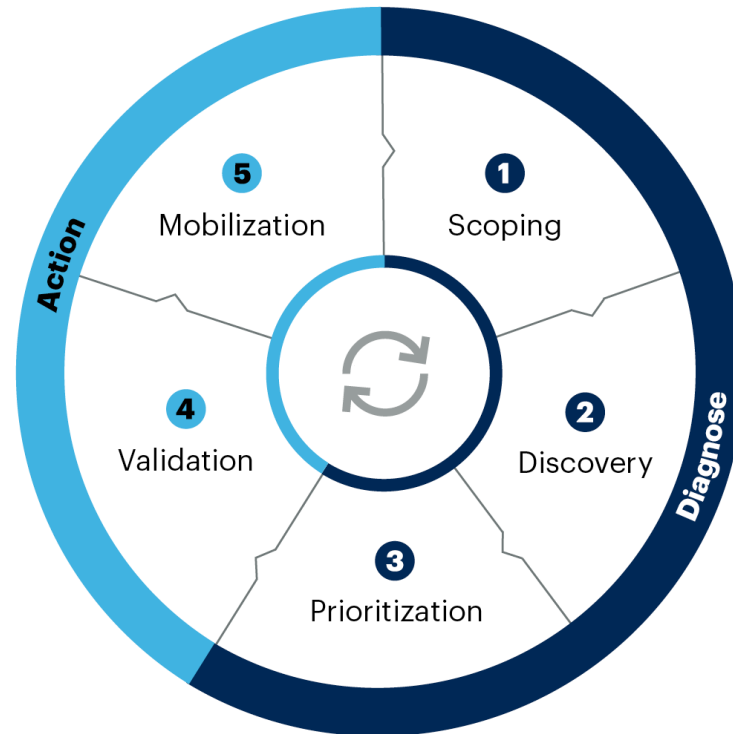


Source: <https://first.org/model>

Source: [The EPSS Model \(first.org\)](https://first.org)

CTEM

5 Steps in the Cycle of Continuous Threat Exposure Management



gartner.com

Source: Gartner
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Gartner

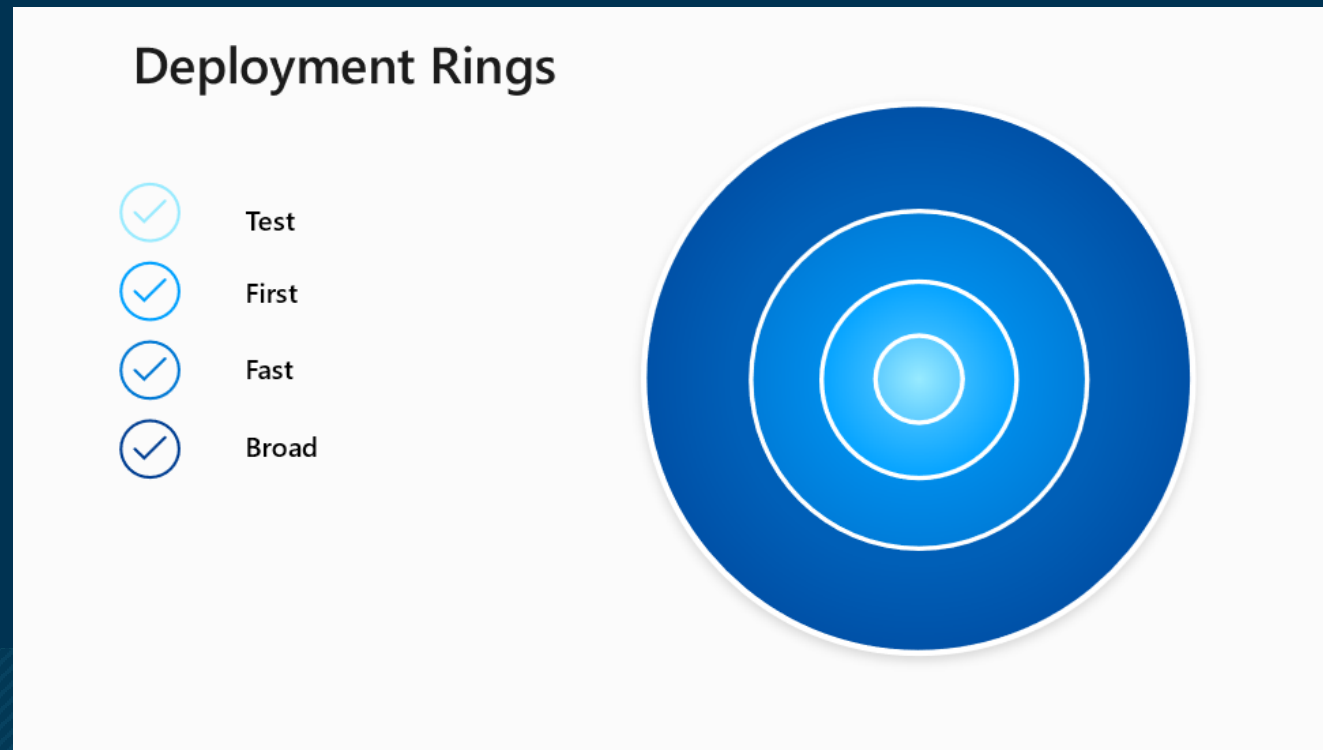
Source: Gartner

MODERNISATION OPPORTUNITIES

- Asset Management & Prioritisation
- Secure Configuration/Baselines
- Continuous Monitoring
- Threat Informed Prioritisation
- Embrace Automation

EMBRACE AUTOMATION

- Follow your Patch release or Change Management Process
- A ringed or staged deployment can minimise harm if negative impacts occur



MODERNISATION OPPORTUNITIES

- Asset Management & Prioritisation
- Secure Configuration/Baselines
- Continuous Monitoring
- Threat Informed Prioritisation
- Embrace Automation
- Drive Value Across the Organisation

DRIVE VALUE



The background features a dark blue field on the right and a light blue field on the left, separated by a diagonal line. This line is composed of a solid dark blue segment and a segment with horizontal light blue stripes.

Thank You