

A screenshot of a presentation slide titled "Federal Acquisition Regulations". The slide has a dark blue background with a faint image of a person working at a desk with a laptop and a tablet. In the top right corner, there are two buttons: "Mute" and "Transcript". The main text on the slide reads: "Under the Code of Federal Regulations (CFR), which is established by Office of Federal Procurement Policy Act of 1974". Below this, it states: "FAR is substantial and complex set of regulations governing the federal government's procurement process. It promotes policies and procedures, conducted fairly and impartially". A bulleted list follows: "- Ensures government agencies, and by extension the taxpayer, get what they require", "- Guarantees equity and fairness in the procurement process", "- More efficient than managing procurement policy for many organization (Although a handful are made separate -FAA and US Mint)", and "- Is Administered by GSA, NASA and DoD with guidance from OMB". In the bottom right corner, there is a blue button with the word "NEXT" and a right-pointing arrow.

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Overall, government procurements are regulated by Federal Acquisition Regulations – or the “FAR.” These are administered by GSA, NASA and DoD on behalf of the other agencies, under guidance from OMB.

Please take time to learn more about FAR by selecting the Learn More Here button on the next screen.