

Table 1: Baseline Model w/o Fixed Effects

	<i>Dependent variable:</i>		
	Total Patent Count		
	(1)	(2)	(3)
Ownership	0.951*** (0.003)	0.856*** (0.003)	0.834*** (0.003)
Mean Output		0.00000*** (0.000)	
Mean Employees			0.00005*** (0.00000)
Constant	-0.821*** (0.002)	-0.825*** (0.002)	-0.828*** (0.002)
Observations	697,094	696,256	697,094
Log Likelihood	-1,997,803.000	-1,890,830.000	-1,892,048.000
Akaike Inf. Crit.	3,995,610.000	3,781,666.000	3,784,102.000
<i>Note:</i>		*p<0.1; **p<0.05; ***p<0.01	

Table 2: Baseline Model w/ Fixed Effects

	<i>Dependent variable:</i>			
	Total Patent Count			
	(1)	(2)	(3)	(4)
Ownership	0.725*** (0.004)	0.000 (0.008)	0.647*** (0.004)	0.084*** (0.009)
Mean Employees	0.000*** (0.000)	0.000*** (0.000)	0.000*** (0.000)	0.000*** (0.000)
Deviance	3000438.989	177987.517	2261590.940	127215.911
Num. obs.	695757	49716	639985	49395
Num. groups: Ind	414	414	414	414
Num. groups: Firm		29421		29421
Num. groups: County			2404	2404
<i>Note:</i>		*p<0.1; **p<0.05; ***p<0.01		

Table 3: Secondary Model w/o Fixed Effects

	<i>Dependent variable:</i>				
	(1)	(2)	(3)	(4)	(5)
Ownership	0.927*** (0.003)	0.822*** (0.003)	0.797*** (0.003)	0.194*** (0.006)	0.192*** (0.006)
Mean Output		0.00000*** (0.000)			0.00000*** (0.000)
Mean Employee			0.00004*** (0.00000)	0.00003*** (0.00000)	
Utility Pat				-0.617*** (0.005)	-0.618*** (0.005)
Inv Pat				-0.572*** (0.005)	-0.573*** (0.005)
Ownership*Utility Pat				0.375*** (0.008)	0.486*** (0.008)
Ownership*Inv Pat				0.289*** (0.008)	0.259*** (0.009)
Constant	-0.872*** (0.002)	-0.877*** (0.002)	-0.879*** (0.002)	2.273*** (0.003)	2.279*** (0.003)
Observations	737,265	736,379	737,265	50,882	50,757
Log Likelihood	-1,836,893.000	-1,736,547.000	-1,739,300.000	-723,069.300	-715,221.600
Akaike Inf. Crit.	3,673,789.000	3,473,100.000	3,478,607.000	1,446,153.000	1,430,457.000

Note: *p<0.1; **p<0.05; ***p<0.01

Table 4: Secondary Model w/ Fixed Effects

	<i>Dependent variable:</i>			
	Total Patent Count per Type			
	(1)	(2)	(3)	(4)
Ownership	0.09*** (0.01)	-0.01 (0.01)	0.08*** (0.01)	0.02 (0.01)
Mean Employee	0.00*** (0.00)	0.00*** (0.00)	0.00*** (0.00)	0.00*** (0.00)
Utility Pat	-0.50*** (0.00)	-0.25*** (0.01)	-0.46*** (0.01)	-0.25*** (0.01)
Inv Pat	-0.39*** (0.01)	-0.42*** (0.01)	-0.44*** (0.01)	-0.43*** (0.01)
Ownership*Utility Pat	0.44*** (0.01)	0.43*** (0.01)	0.43*** (0.01)	0.45*** (0.01)
Ownership*Inv Pat	0.33*** (0.01)	0.29*** (0.01)	0.27*** (0.01)	0.29*** (0.01)
Deviance	1091599.31	239825.24	772535.50	216857.61
Num. obs.	50882	50882	50882	50882
Num. groups: ind4	414	414	414	414
Num. groups: id		29421		29421
Num. groups: county			2404	2404
<i>Note:</i>			*p<0.1; **p<0.05; ***p<0.01	