

Peter Paz

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🌐 Webpage

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|---------------------------------|--|-----------|
| Employment | Senior Economist, Bank of Spain, Macro-Financial Analysis and Monetary Policy Department 2023-present | |
| | <i>Policy responsibilities: Management Communication, Forecasting & Modeling, Policy Analysis, Data & Reports, Institutional Coordination.</i> | |
| | Senior Economist, Bank of Spain, International Economics and Euro Area Department | 2021 |
| | Senior Economist, Central Bank of Peru, Macroeconomic Modelling Department | 2009-2015 |
| Education | PhD in Economics, New York University (NYU) | 2015-2021 |
| | Dissertation: "Essays in Macroeconomics and Finance" | |
| | Committee: Jaroslav Borovicka, Simon Gilchrist, Ricardo Lagos | |
| | MA in Economics, Instituto Tecnológico Autónomo de México (ITAM) | 2013-2014 |
| | BA in Economics, Universidad Nacional Mayor de San Marcos (UNMSM) | 2004-2008 |
| Research Fields | Macro-Finance, International, Monetary Economics, Banking, Applied Econometrics | |
| Working Papers | 1. "Navigating by Falling Stars: Monetary Policy with Fiscally Driven Natural Rates" with Rodolfo Campos, Jesus Fernández-Villaverde, Galo Nuño - <i>Working Paper 32219, NBER, 2024 (Revision requested at the Journal of Political Economy: Macroeconomics.)</i> | |
| | 2. "The Transmission of Monetary Policy to Credit Supply in the Euro Area" with Miguel Garcia-Posada, <i>Banco de España Working paper, No 2430, 2024</i> Featured in the Challenges for Monetary Policy Transmission in a Changing World (ChAMP) Research Network by the European System of Central Banks | |
| | 3. "Bank Capitalization Heterogeneity and Monetary Policy" <i>Banco de España Working paper, No 2234, 2022</i> | |
| | 4. "Open economy HA model for the EA with energy in consumption and production " with Rodolfo Campos and Rodrigo Peña (CEMFI) <i>In progress</i> | |
| | 5. "Dynamic Real Effects of Monetary Policy under loan riskiness types and bank profitability: Case of Spain" <i>In progress</i> | |
| Policy Papers | "The real income channel and contractionary devaluations in a heterogeneous agent model for Latin America" <i>Banco de España Article 2023/Q2 Article 02</i> | |
| Publications | "Economic Growth and Wage Stagnation in Peru: 1998-2002" with Carlos Urrutia <i>Review of Development Economics, Vol. 19(2), May 2015, pp. 328-345</i> | |
| Chapter in Books | "Economic Growth and Wage Stagnation in Peru: 1998-2002", with Carlos Urrutia. In: N. Céspedes, P. Lavado y N. Ramirez-Rondan (eds.), <i>Productividad en el Perú: Medición, Determinantes e Implicancias</i> . Lima: Fondo Editorial Universidad del Pacífico, 2016 | |
| Awards, Grants, and Fellowships | Henry M. MacCracken Fellowship, New York University | 2015 |
| | Master's degree scholarship, ITAM | 2013-2014 |
| | Central Reserve Bank Award for outstanding performance in the summer course | 2009 |
| | Prima AFP National Academic Prize (awarded to the top 2 Economics students) | 2009 |
| | Ranked second place in a class of 303 students | 2004-2009 |

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| Seminar and Conference Presentations (*scheduled) | University of Liverpool & CEPR Joint Workshop, Bank of Spain, Bank of Finland, Swiss National Bank, ECB*, SAEe 2024* | 2024 |
| | The Bank Lending Survey Annual Meeting (European Central Bank), Bank of Spain Monetary Policy Committee ad-hoc seminar on November (European Central Bank) | 2023 |
| | Bank of Spain, Central Bank of Peru | 2022 |
| | Richmond Fed, Bank of Canada, Bank of Lithuania | 2021 |
| | Annual alumni conference (ITAM) | 2020 |
| | 5th NYU Econ PhD Alumni Conference poster session, Annual | 2019 |
| | NYU internal seminars (Macroeconomics) | 2017-2020 |
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| Workshops | Empirical Methods and Applications to Monetary Policy Transmission at Bank of Portugal | 2024 |
| | Goethe Macro Training School Heterogeneous-Agent Macroeconomics | 2024 |
| | Bank of Portugal & National Bank of Belgium: ESCB ChaMP research network | 2023 |
| | Machine Learning for Textual and Unstructured Data at IESE | |
| | The Stone Center on Socio-Economic Inequality | 2018 |
| | NBER Summer Institute, Asset Pricing | 2017 |
| | MIT-FARFE Capital Market Research Workshop | 2017 |
| | Princeton Initiative: Macro Money and Finance | 2017 |
| Teaching Experience | Part-time lecturer, CUNEF Macroeconomics | 2023 |
| | Lecturer, XXVI PEU OSIPTTEL Predictive Models in Time Series | Summer 2022 |
| | Lecturer, Research Institute of Economics and Finance Microfoundations of Macroeconomics | Summer 2020 |
| | Teaching Assistant, New York University Introduction to Macroeconomics, Prof. G McIntyre | 2017-2020 |
| | Intermediate Macroeconomics, Profs. G McIntyre, Mark Gertler, and Cary Leahey | |
| | Adv. Macroeconomics (MBA), Profs. T. Sargent and L. Ljungqvist | |
| | Money and Banking, Prof. J. Huston McCulloch | |
| | Statistics, Prof. Timothy Roeper | |
| | Teaching Assistant, ITAM Graduate Macroeconomics, Prof. Carlos Urrutia | 2013-2014 |
| | International Economics, Prof. Carlos Urrutia | |
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| Programming | Python, R, Stata, Matlab, LaTeX | |
| Languages | Spanish (native), English (advanced), Portuguese (basic) | |
| Citizenship | Spanish and Peruvian dual citizenship | |
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