

## Summary

## 2021 Tax Summary (Federal)

George

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<b>Total income</b>		
Employment *	10100	22,000
Old Age Security	11300	
CPP/QPP benefits	11400	
Other pensions	11500	
Split-pension amount	11600	
Universal Child Care Benefit	11700	
Employment Insurance	11900	
Taxable dividends	12000	
Interest	12100	
Limited partnership	12200	
RDSP	12500	
Rental	12600	11,100
Taxable capital gains	12700	18,250
Support payments	12800	
RRSP	12900	
Other *	13000	
Self-employment *	13500	22,255
Workers' compensation and social assistance	14700	
<b>Total income</b>	<b>15000</b>	<b>73,605</b>

<b>Net income</b>		
RPP	20700	
RRSP *	20800	
Split-Pension Deduction	21000	
Union and professional dues	21200	
UCCB repayment	21300	
Child care expenses	21400	
Disability supports deduction	21500	
Business investment loss	21700	
Moving expenses	21900	
Support payments	22000	
Carrying charges and interest	22100	
CPP/QPP/PIPP *	22200	1,417
Exploration and development	22400	
Employment expenses	22900	
Social benefits repayment	23500	
Other deductions *	23100	
<b>Net income</b>	<b>23600</b>	<b>72,188</b>

<b>Taxable income</b>		
Canadian Forces personnel	24400	
Security options deductions	24900	
Other payments deduction	25000	
Losses of other years *	25100	
Capital gains deduction	25400	
Northern residents	25500	
Additional deductions	25600	
<b>Taxable income</b>	<b>26000</b>	<b>72,188</b>

2022 Estimated		
GST/HST credit		
Child Tax Benefit		
RRSP contribution limit		9,963 00

\* More than one line is considered

<b>Non-refundable tax credits</b>		
Basic personal amount	30000	13,808
Age amount	30100	
Spouse / eligible dependant *	30300	6,508
Family caregiver amount	30500	
Infirm/caregiver *	30425	
CPP/QPP/PIPP/EI *	30800	2,365
Volunteer firefighters' amount*	31220	
Canada employment amount	31260	1,257
Home accessibility expenses	31285	10,000
Home buyers' amount *	31270	837,000
Adoption expenses	31300	
Digital news subscription expenses	31350	
Pension income amount	31400	
Disability amount	31600	
Transfers *	31800	
Interest on student loans	31900	
Tuition / education	32300	
Medical expenses	33200	34
<b>Subtotal</b>	<b>33500</b>	<b>870,973</b>
Credit at 15%	33800	130,646
Donations and gifts	34900	
<b>Non-refundable tax credits</b>	<b>35000</b>	<b>130,646</b>
<b>Total payable</b>		
Federal tax	40400	12,103
Non-refundable tax credits	35000	130,646
Dividend tax credit	40425	
Min. tax carry-over/other *	42600	
<b>Basic federal tax</b>	<b>42900</b>	
Non resident surtax		
Foreign tax credits / other	40500	
<b>Federal tax</b>	<b>40600</b>	
Political/inv. tax credit/other *	41000	
Labour-sponsored tax credit	41400	
Alternative minimum tax	41700	
CWB Prepayment (RC210)	41500	
Special Taxes	41800	
<b>Net federal tax</b>	<b>42000</b>	
CPP contributions payable	42100	2,426
EI self-employment	42120	
Social benefits repayment	42200	
Provincial/territorial tax	42800	3,835
<b>Total payable</b>	<b>43500</b>	<b>6,261</b>
<b>Total credits</b>		
Income tax deducted *	43700	2,100
QC or YT abatement *	44000	
CPP/EI overpayment *	44800	
Medical expense supplement	45200	
CWB (Schedule 6)	45300	
Canada training credit (CTC)	45350	
Other credits *	45400	
GST/HST rebate	45700	
School supply credit	46900	
Canadian journalism labour tax credit	47555	
Other refundable credits	47556	
Instalments	47600	
Provincial tax credits	47900	
<b>Total credits</b>	<b>48200</b>	<b>2,100</b>
<b>Balance owing (refund)</b>		<b>4,161</b>
<b>Combined balance (refund)</b>		<b>4,161</b>