

Summary

George		
Total income		
Employment *	10100	22,000
Old Age Security	11300	
CPP/QPP benefits	11400	
Other pensions	11500	
Split-pension amount	11600	
Universal Child Care Benefit	11700	
Employment Insurance	11900	
Taxable dividends	12000	
Interest	12100	
Limited partnership	12200	
RDSP	12500	
Rental	12600	2,800
Taxable capital gains	12700	18,250
Support payments	12800	
RRSP	12900	
Other *	13000	
Self-employment *	13500	22,255
Workers' compensation and social assistance	14700	
Total income	15000	65,305
Net income		
RPP	20700	
RRSP *	20800	
Split-Pension Deduction	21000	
Union and professional dues	21200	
UCCB repayment	21300	
Child care expenses	21400	
Disability supports deduction	21500	
Business investment loss	21700	
Moving expenses	21900	
Support payments	22000	
Carrying charges and interest	22100	
CPP/QPP/PIPP *	22200	1,716
Exploration and development	22400	
Employment expenses	22900	
Social benefits repayment	23500	
Other deductions *	23100	
Net income	23600	63,589
Taxable income		
Canadian Forces personnel	24400	
Security options deductions	24900	
Other payments deduction	25000	
Losses of other years *	25100	
Capital gains deduction	25400	
Northern residents	25500	
Additional deductions	25600	
Taxable income	26000	63,589

George		
2024 Estimated		
GST/HST credit		
Climate Action Incentive	1,158	00
Child Tax Benefit		
RRSP contribution limit	8,469	00

* More than one line is considered

2023 Tax Summary (Federal)

George		
Non-refundable tax credits		
Basic personal amount	30000	15,000
Age amount	30100	
Spouse / eligible dependant *	30300	15,000
Family caregiver amount	30500	
Infirm/caregiver *	30425	
CPP/QPP/PPIP/EI *	30800	2,288
Volunteer firefighters' amount*	31220	
Canada employment amount	31260	1,368
Home accessibility expenses	31285	14,800
Home buyers' amount *	31270	842,400
Adoption expenses	31300	
Digital news subscription expenses	31350	
Pension income amount	31400	
Disability amount	31600	
Transfers *	31800	
Interest on student loans	31900	
Tuition / education	32300	
Medical expenses	33200	
Subtotal	33500	890,856
Credit at 15%	33800	133,628
Donations and gifts	34900	
Non-refundable tax credits	35000	133,628
Total payable		
Federal tax	40400	10,101
Non-refundable tax credits	35000	133,628
Dividend tax credit	40425	
Min. tax carry-over/other *	42600	
Basic federal tax	42900	
Non resident surtax		
Foreign tax credits / other	40500	
Federal tax	40600	
Political/inv. tax credit/other *	41000	
Labour-sponsored tax credit	41400	
Alternative minimum tax	41700	
CWB Prepayment (RC210)	41500	
Special Taxes	41800	
Net federal tax	42000	
CPP contributions payable	42100	2,648
EI self-employment	42120	
Social benefits repayment	42200	
Provincial/territorial tax	42800	1,929
Total payable	43500	4,578
Total credits		
Income tax deducted *	43700	2,100
QC or YT abatement *	44000	
CPP/EI overpayment *	44800	
Medical expense supplement	45200	
CWB (Schedule 6)	45300	
Canada training credit (CTC)	45350	
Other credits *	45400	
GST/HST rebate	45700	
School supply credit	46900	
Canadian journalism labour tax credit	47555	
Return of Fuel Charge Proceeds to Farmers Tax Credit	47556	
Air quality improvement tax credit	47557	
Instalments	47600	
Provincial tax credits	47900	
Total credits	48200	2,100
Balance owing (refund)		2,478
Combined balance (refund)		2,478