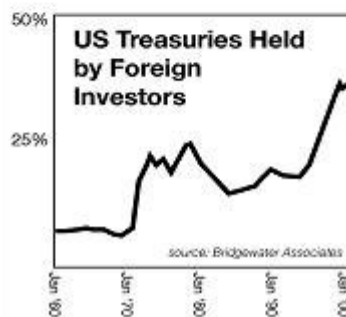
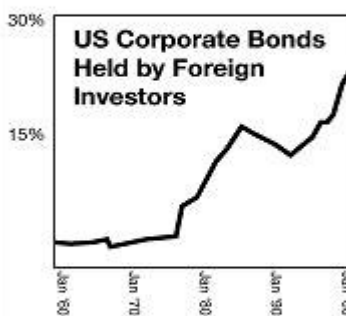


Who Owns America?

**While the U.S. wasn't looking,
someone bought America... right out
from under us!**



Right now, foreign investors own an incredible \$7.3 trillion of U.S. assets. Meanwhile, the United States holds \$5.3 trillion of foreign assets. That means the United States is already \$2 trillion out of balance. That's 20% of the United States' annual gross domestic product!

Who is it that owns the financial rights to so much of America's assets? Who is it that owns the rights on all the IOUs Washington and others have been writing to fund the Iraq war and the current 'recovery'?

Unbelievably, at least \$120 billion - in U.S. Treasuries alone - is owned by the Chinese! And another \$141 billion of Treasuries are owned by Japan. That's more than half of all foreign-owned U.S. government debt.

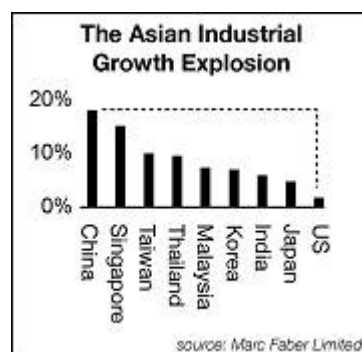
Either one could tell the United States to take a flying leap in a lake... and there's not much we could do, because if either decides to dump those huge holdings of U.S. debt, the U.S. economy is done for. (There's no telling how much stock or corporate bonds they hold, but it's a considerable amount. And they could dump that at any time too.)

The moment the sell signal comes, a bond market collapse... rising interest

rates... even more dollar devastation... and a crumbling stock market... are all but guaranteed. Protect yourself by reading my new FREE report, Total Profit Protection During the Coming China Crisis.

MAJOR MONEYMAKER #3: How You'll Pile up 500% on an Asia Boom Without the Risk of Chinese Stocks

What's the absolute best way to profit from Asian *stocks*? Aside from buying commodities, it's to *buy the companies and countries that export TO China!*



Take a look at the chart to the left. Sure, China's economy is exploding. But so are the economies of China's neighbors.

Invest in Chinese stocks, and you might be buying a hidden political risk... a cooked balance sheet... or just too much premium, thanks to all the recent China *hype*.

But as you can see in this chart, *China isn't the only story in Asia!*

A HUGE Profit Opportunity That Lets You Sleep at Night

What a lot of American investors DON'T know is that China is not just a massive exporter. It's also one of the world's largest IMPORTERS. Last year, China's imports shot up an incredible

41%.

China accounted for 62% of Korea's total surplus in commodity trade... Indeed, China is now Korea's largest trading partner, leaving behind both the United States and Japan...

Japan's exports to China shot up 33.2% in 2003, the biggest jump since 1961.

Vietnam's exports to China -- including crude oil, coffee, seafood, vegetables, footwear, tea, machinery, and rubber -- surged 14%. And China invested \$5.1 billion in a total 288 new business ventures *inside* Vietnam.

Malaysia's exports to China are up 30% just over the last three months, thanks to demand for electrical components.

Singapore's exports to China have shot up 69% over the prior year, mostly because of petrochemical sales.

China is now a bigger net importer of Asian goods than even Japan.. In fact, it's a bigger importer of Asian goods than even the United States. Some of those goods are raw materials. As the Chinese middle class gets bigger, other imports are finished goods. You can make money just by knowing where and how to find the sellers.

It's the gold old 'pick-and-shovel' theory. *Don't buy the unproven fad -- buy the proven materials feeding that fad!* Here's how...

I Urge You to Read

This FREE Investing Report

I hope you'll let me send you the third **FREE** e-report included in my new **STRATEGIC PROFITS PROTECTION LIBRARY**.

It's called, "**How to Pile up 500% Gains Investing Outside of China.**" Inside it shows you how you've got basically *two important ways* to play the stock market angle in Asia...

FIRST, you can make huge gains buying the best Asian country funds: Imagine if you could buy the S&P way back in 1982. It's up nearly **10 TIMES** what it was worth then. Even after crashes. The right Asian countries now are like the S&P500 yesterday. The big call is just to buy. You're looking at the possibility of *1000% gains* over the next 10 years. Without much stress, without much worry. Even if we're just talking 400% to 500%, this will prove one of those 'if you could make one investment every 20 years, this is it' investments.

There are literally *hundreds* of Asian country-based and index-based mutual funds. My readers are already making money on them in my **Strategic Investment** advisory letter portfolio. In your **FREE** e-copy of "**How to Pile up 500% Gains Investing Outside of China**", I'll show you precisely which ones to buy now... which ones we're holding... and which ones to avoid like the plague!

And SECOND, you can make massive gains by using 'exchange-traded funds:' In every bull market, there's at least one 'fashionable' class of investment everyone talks about. This time it's the exchange-traded fund (ETF). But I guarantee you nobody is using them the way we've figured out how to use them.

ETFs are like mini-mutual funds. Except because they let you own a much smaller basket of stocks, management fees are usually smaller. Because of the way *ETFs* are structured, the risk of scandal and management fraud is next to nothing. Yet because they contain several carefully different stocks from any one chosen sector, *ETFs* let you minimize and spread out investing risk.

ETFs are popping up all over Asia right now. In just about every country and broken "**How to Pile up 500% Gains Investing Outside of China**," I'll give you the names of *five must-own ETFs available right now*.

These are the same five I've just recommended to my **Strategic Investment** readers. So far, the weakest of those five has already given us profits of *10% in just three months*. The rest are averaging between 30% and 40% over the same period.

I expect all of them to keep soaring higher.

Send for your **FREE** copy of the report, "**How To Pile Up 500% Gains Investing Outside of China**". Just one of the three **FREE** investing strategy reports that you get when you let me send you my new **STRATEGIC PROFITS PROTECTION LIBRARY**. Again, it's free. There's no charge.

There is, however, one small 'catch.' I'd like you to try **Strategic Investment...** 'FREE' too. For 90 days. Let me explain...

**Try Strategic Investment
for 90 Days... also FREE!**

I hope you can see how -- with this massive China trend already under way -- you'll have to make a choice very soon. You can either roll the dice and see what comes up. Or you can take the protective and incredibly profitable steps I've just shown you.

I like to think that you and I are alike. And that if you see an opportunity to stand up for *yourself* and look out for your *own* wealth... rather than entrust it to pulpit-pounding politicians and bureaucrats... *you will then seize that chance.*

I hope that's the case. Which is why I don't want to wait too long before rushing you the **STRATEGIC PROFIT PROTECTION LIBRARY** that we just talked about.

But I want to send you something else too. I'd like to get you in on what thousands of other investors have enjoyed... my ***Strategic Investment*** advisory letter.

Though this may be the first you've heard of it, ***Strategic Investment*** has actually covered huge profit opportunities and trends in the marketplace for nearly *20 years*.

It's been at the heart of controversy... it's lead the news with predictions no other journalists or investment experts could see... it's delved into secrets nobody dared uncover... but most of all, it's helped a lot of INVESTORS get very RICH indeed!

During one of Argentina's crashing markets... when most investors were on the run... ***Strategic Investment*** saw the turnaround point and told readers it was a good time to get back in. ***A year later, the Argentine market had tripled.***

Strategic Investment called the '87 stock market crash... the fall of the Wall in Berlin... the start of the Gulf War... and the 2002-2003 explosion of the gold market...

I've told investors how to more than double **their money** on a little-known mining company called Royal Oak Mines... how to **make 445% on Dell Computers**... how to tuck away **106% gains on Franco Nevada**... **170% gains on Euro June 2003 puts**... and another **114% gains on September Euro calls**...

The list goes on.

But I firmly believe if you follow me on this, you're going to shatter all those records and beat those returns just by making the investments I want to e-mail you in your **FREE STRATEGIC PROFITS PROTECTION LIBRARY**.

And you're going to do even better when you start following the investments I'll tell you about every single month in your issues of ***Strategic Investment***, which I hope you'll agree to try FREE for 90 days. If you accept my invitation right *now*, in response to this letter, here's a detailed rundown of everything you'll get:

First, every weekday morning, I'll start by sending you '*The Daily Reckoning*,' a *stunning market commentary* by my colleagues, bestselling authors Bill Bonner and Addison Wiggin. Each e-mailed issue is packed with insights I personally agree with and know you shouldn't be without. This is **yours FREE**.

Then we really get started. I'll also send you -- via e-mail -- my own detailed analysts of what's going on with your investments... your ***Strategic Investment*** portfolio... and markets and news around the

world. I write this personally and I'll send it to you at the end of every week. This is also **yours FREE**, just for trying my advisory newsletter.

You'll get urgent e-mail profit alerts *every time* there's an investment opportunity so fast moving I think you need to know about it. And of course, I'll also use this to steer you away from sudden market dangers you might not be aware of -- **yours FREE**.

Only subscribers to my advisory letter ***Strategic Investment*** can get into the private members-only web site. You'll have that exclusive access if you accept my invitation. It's packed with updates, new investment recommendations and follow-ups, searchable archives of past issues, guides, advisories, and recommendations, and a lot more. Combined with the e-alerts, this is easily over \$500 worth of investment resources. All by itself. However, it's **yours FREE** when you accept my offer.

Of course, you'll get all three reports in the **STRATEGIC PROFITS PROTECTION LIBRARY** too: "**How to Pile up 500% Gains Investing Outside of China**", "**Total Profit Protection During the Coming China Crisis**" and "**Make Ten Times Your Money in the Inevitable Commodities Explosion Ahead.**" Worth over \$200, but **yours FREE**.

Last but absolutely not least, you'll start getting fresh issues of ***Strategic Investment*** every single week. It will arrive promptly in your mail. And you'll find it packed with valuable investment ideas, trends, insights, warnings, breathtaking opportunity, and virtually everything else you'll need to survive, thrive, and continue building your investment fortune in the 21st century.

What Dan's Readers Are Saying...

"Thanks for the 586% Profit Call, Dan."

"Thank you for the great advice. I bought my Dow Sept 90 Puts at \$1.40 and sold them for \$9.60. -- a very substantial profit, thanks." - Ian McFarlane

"I've Made Four Times My Original Investment..."

"I ended up making four times my original investment. Just wish I had a few more of the contracts and waited a few days longer to cash out. But hey, who's complaining when the profit margin is 300%? I can easily say that I have made a ton of money this year in the stock market." - Mark Mansfield

"I Use Your Advice for My Own Financial Clients."

"Gentlemen, I've been a life member for a number of years... I'm also a financial planner... I read everything you print and use it in making decisions for myself and my clients. Thank you for your excellent information..." - Thomas T. Slaughter

"Those Puts You Recommended Are up 54%."

"Thanks for getting me to check out those Dec. put options... I sold half at \$780 each and I've gotten all my money back and then some... they've been up to almost \$1,200 and we still have three months to go!" - John T. Ashworth

"I Just Made 39% Profits, Dan... Thanks!"

"Dan, I bought a modest number of Sep. 02 Dow 90 puts at \$4.40 and sold at \$6.15 including dealing costs. Wish I'd bought more... Thank you!" - Mike Davis

"Thanks for Your Outstanding, Courageous Insight."

"Thanks for outstanding... courageous insight... I hope you'll continue to share it with your readers!" - R. Forkner

"I've Made \$1,618!"

"Counting dividends and costs, I've made \$1,618... on an investment of \$3,142... wish I could always do this well!" - Bill Gross

And as I promised, I want you to try all this for 90 days... in a **FREE** trial that works like this:

*All you need to do is sign up to receive **Strategic Investment**. I'll e-mail you everything we just talked about.*

Just so my publisher doesn't have to assume all the risk, you cover the subscription price when you sign up. However, that's where the generous free trial kicks in...

You've got a full 90 RISK-FREE DAYS to decide. If *Strategic Investment* just isn't for you, simply cancel. IF YOU'RE NOT 100% SATISFIED, THERE'S ABSOLUTELY NO CHARGE TO YOU -- EVERYTHING YOU'VE RECEIVED WILL BE YOURS FREE.

I won't ask you any questions. I won't get in your way. And even if you DO decide to cancel, you still get to keep all the FREE reports in your STRATEGIC PROFITS PROTECTION LIBRARY. Every last one.

You'll get a full refund, the **STRATEGIC PROFIT PROTECTION**

LIBRARY reports sent to you right away via e-mail, and all the profitable trades and information sent to you during the trial period. *So 90 risk-free days, everything above, and all your money back, no charge. I hope that sounds fair to you.*

But suppose you decide to stick around after 90 days, you might ask. Well...

The *real* total value of everything you get just with the offer is worth \$915. And I've also seen people pay as much as \$3,500 and even \$5,000 for investment services and investment advice (just the advice) that aren't nearly as thorough or accurate.

But not here, not on my watch.

The net cost to you for a full **two years** of monthly **Strategic Investment** issues and everything else included above is just \$159. If you'd rather go for a single year (12 issues plus everything above) I'll ask you to pay only \$99.

And either way you still get the full no-risk, money-back, 90-day trial guarantee. You risk nothing. Use the information in the FREE investment reports I'll send you by e-mail right away. Protect your portfolio immediately... set yourself up for immediate gains... and settle back to enjoy your long-term strategy accordingly.

As I said, you pay only \$159 for a full TWO YEARS (24 issues) of **Strategic Investment**... just \$99 for ONE YEAR (12 issues). In the issues, I'll continue covering every opportunity we've talked about today... plus an untold number of new ways for you to make and protect your money in the incredible market gyrations ahead.

Either way you get an excellent deal. I hope you'll decide to give it a try. These are great moneymaking opportunities. *I would hate for you to miss them.*

Sincerely,

Daniel Denning,
Senior Editor, *Strategic Investment*

P.S. Is Beijing's assault on the U.S. economy going to succeed? I can tell you this -- History is not over. There's no way to tell how it ends. But there's no way to force it to end a certain way either.

Personally, I think Beijing's dictators are building a bubble of vanity that's bound to collapse one day. A 20-year economic plan just isn't realistic thinking. But for at least the next several years, the risks I told you about in this letter are exactly the risks you'll need to prepare for, both now and for a long time to come.

The yuan will stay pegged to the dollar... labor in China will stay cheap... and rapid economic growth there is getting faster, not slowing down...

So I'm sure you see as I do which side of this coin is the safer bet. Sign up for ***Strategic Investment*** and get your **FREE STRATEGIC PROFITS LIBRARY** as soon as you have the chance. Test the strategies for yourself... make eight times your money (or more) when they pay off.

P.P.S. Did you know that every single week day, China also buys *\$48.5 million* in Fannie Mae and Freddie Mac mortgage-backed bonds? When you write a mortgage check, it's paying dividends to

some guy in Beijing!

This just convinces me even *more* that U.S. real estate lenders and the U.S. real estate bubble are in for a radical shake-up over the months ahead. Which is why I've put together a *fourth* **FREE** report *I want to se-mail to you.*

I haven't mentioned it until now, but it's called, **"9 Safe Ways to Survive a Real Estate Collapse!"** If you own any property or know someone who does, you need this report. It's also yours FREE.



Subscribe Now