

UNLOCK WALL STREET'S 'SECRET LOGIC!'

'Simply by identifying the hidden 'natural order' on Wall Street, my three-step investing system has piled up SAFE and RELENTLESS gains for thousands of investors... even during the most VIOLENT MARKET SHAKEOUT since the Great Depression!'

***LYNN CARPENTER EXPOSESWALL STREET'S
FRIGHTENING NEW 'DARK SIDE!'***

'Back When The Stock Market Went Mad, I Warned You, 'STAY AWAY' From Enron...

'I Begged You, 'DON'T TOUCH' Tyco or Global Crossing...

'Some of my readers even took my advice and bought puts on

Enron early... *on THREE separate occasions... and one investor wrote me recently to say my warning helped him pocket over 200%!*

'But *please* don't think the worst of the Wall Street crisis is isolated to a few companies or corrupt financial firms. *FAR FROM IT...*

'These recent wipeouts are nothing compared to the TIDAL WAVE OF BANKRUPTCIES and losses ahead. **Toys R Us, Ford and General Electric** have already sent up emergency flares. And they're not alone. Not at all...

'If you do anything in the next 5 minutes, make sure you check out my shocking 'WALL STREET BLACKLIST,' where I name 26 stocks you shouldn't touch with a 10-foot pole! You'll find the list inside, please read on...'

Dear Reader,

A 'secret logic' governs the movement of *every stock* listed on Wall Street...

Impossible? I hope to show you how true this is in the following special report.

In fact, I'll prove to you that, once you understand how this 'secret logic' works...

You'll also understand how to pile up profits MUCH more safely and

MUCH more reliably than you ever thought possible. If you give me the next five minutes, I'll show you how.

Let's start at the beginning...

We Made 10 TIMES What Other Investors Made -- While Buying Exactly The Same Stocks!

Some of my readers made 10 times what other investors made...

Even though the other investors were buying exactly the same stocks!

Yet other readers made another 260% in two days... 300% in just under two weeks... 131% in three days... 94% in three more... 124% over another two weeks... and much, much more.

Read on and I'll show you what they did.

I'll also tell you how to get my new '**SECRET LOGIC LIBRARY**' -- a set of *five stunning investing reports* -- absolutely FREE. No strings attached.

One of the things you'll quickly discover when your '**SECRET LOGIC LIBRARY**' arrives is how to safely multiply your money by as much as 300% in just a few weeks.

And all it takes to do this is a number 2 lead pencil and a blank sheet of paper.

That's just one of my new library of FREE reports. Altogether, you'll get...

- **How To Unlock Wall Street's Secret Logic: *Make More Money, Much More Safely With This Failsafe Technique***
- **The Safest Way To Multiply Your Money By As Much As 300% - *In Just A Few Weeks!***
- **Fort Knox Stocks: Ten Low-Risk/High Reward Companies That Can Make You Rich**
- **Eleven Mega-Moneymakers For 2003**
- **Retire Rich In Under 10 Years**

The full '**SECRET LOGIC LIBRARY**' of investing reports is worth, by itself, about \$159. I'm going to send it to you FREE. At no charge. I'll even handle the mailing costs.

But before you flip ahead to find out more, read on. Because the information and advice you'll get from the investors' library is *still* just a small slice of a much bigger pie...

'STORM-COVER STOCKS' THAT WILL SAVE YOU DURING THE NEXT DOWNTURN!

How much better will you do in the stock market once you have my super-effective investing system to help? Just take a look at what we've already done so far...

Piled up \$23,210 With My Proprietary System! I just got a note from subscriber Jim Savage: *'Lynn, I wanted to thank you for the efforts on your end. Because the last couple of weeks the information primarily supplied by you has produced a realized total of \$23,210!'*

Almost Double Our Money In A Year! While most investors were losing their shirts on airline stocks, we were making a fortune on Air Express, one of the more solid players in the fast freight-delivery industry. In one year, it shot up 93% -- *and it was still a bargain!*

Turned Every \$10,000 Into \$40,000 In Two Weeks! Some of my readers joined me in one of our more speculative moves and it paid off large! We made a special play on Pier 1 and locked in 300% profits in just two weeks!

Another 260% In Just Five Days! The same group of investors pounced on put options tied to Varian -- just five days later, we were counting up profits of an incredible 260%!

Triple-Digit Gains On Mellon Bank -- Twice! I also led my private group of investors to a five-week, 155% return on Mellon Bank. Then we did it again for another 183%!

Piling Up Profits Wherever They're Found! Pohang Steel has gotten plenty of press all over the investment world, but we're among the few who made a terrific 77.3% profit!

Averaged \$1,240 Profits Per Day! A handful of investors who follow my advice were able to make 124% profits when they bought Agilent then sold it 10 days later. Every \$10,000 investment account would have totaled \$22,400 -- for an average take of \$1,240 PER DAY!

Socked Away Another 143.7% In Japan! Not all the tea is in China - when I told my readers to invest in Japanese tea monolith Ito En, they walked away with a handsome 143.7% return -- turning every \$10,000 account into \$24,370!

Turned \$5,000 Into More Than \$25,000! One of my readers, J. Redmond, was kind enough to drop me a note: *'Lynn, I took your advice and I've grown my small \$5,000 investment by over fivefold in a month! I really enjoy and look forward to your communiqués - keep up the good work!'*

Collecting Huge Dividends And Totaling 123.6% On Resources! It may not sound like much these days to lock in a regular 17% annual dividend on an oil company. But suppose I told you we also made 62.6% on one resource company, 32% on another and still another 29% on a third. But this was just the beginning...!

While Brokers Choked On Tech, We Got Even Richer! While Wall Street staggered, I got my readers into a dominant building stock that paid a pretty 76% in less than 12 months. Plus another 30.9% on U.S. Freightways, a trucking company, and 70% on a defense contractor.

Not Afraid To Take Another 137% Return! Just because the high-tech market resembles a Kabul parking lot... doesn't mean you can't make money on SOME high techs. For instance, my investing system kicked out a blockbuster tech company just last year that we bought... and turned into a tidy 137% return!

Over 143% On The Graying Of Asia! In Japan, the pharmaceutical industry gets a massive boost from the growing-older population. But that was just one factor of many that pegged Yoshitomi Pharmaceutical as a winner for us. We picked up 143.75%!

A Simple Three-Point Investing System That Yields WaveAfter Wave Of Winners!

Part of what I'm about to show you is an impressive three-part investing system...

We just used this system to find as much as 88% on an office products company... 86% on a leading regional bank... another 86% on an off-price retailer... 250% on a major homebuilder... 78% profits on an oil and gas services company... 137% on a leading defense contractor... 93% on an airfreight shipper.

Overall -- during the brutal bear market -- we used the investing system I'll tell you about to average 50.6% returns. That means that while \$20,000 parked in the top Dow stocks in January 2000 would have been worth only \$17,440 three years later... worth only

\$15,620 spread across the S&P 500... *and worth just \$9,580 if you'd parked it in the top stocks of NASDAQ...*

By following the system I'm about to show you, you could have ended UP with an impressive \$30,120! That's what you can do with a 50.6% return. How does that compare with the pros? Even Warren Buffett's infamous Berkshire Hathaway made 'only' 32.4% over the same period!

My point is, *profitable investing does not have to be a crapshoot...*

None Of This Blockbuster Stock-Market Success Is Accidental

Let me introduce myself. My name is Lynn Carpenter.

I lead an investor's advisory service called *Fleet Street Letter*, after the location in London where it was started -- *65 years ago*.

I've spent the past three years developing what I consider to be the best investing system for making money no matter what direction the stock market goes. Up. Down. Sideways. Doesn't matter. My system delivers steady profits even in bear markets.

The system does all the work. It FAULTLESSLY guides investors to bigger, more consistent returns. With this nearly foolproof system to help you invest, *you can literally pile up a fortune*. How?

I'm about to show you how it works, element by element. I won't leave out any details.

I'll also give you a report-by-report rundown of what you're going to

get from your FREE set of five reports that make up my new
'SECRET LOGIC LIBRARY' ...

You'll find out, for instance, how to make double and triple returns in very short periods.... *sometimes as quickly as 48 hours after your initial investment.*

The **'SECRET LOGIC LIBRARY'** reports will also give you the names of 10 stocks you can't afford to miss... including companies Warren Buffett *himself* would feel comfortable owning.

(In fact, as you can see in the next pages, the system regularly kicks out stocks that Buffett buys... just weeks AFTER I recommend them to my Fleet Street Letter readers! It's happened seven times, just in the last three years!)

I'll also send you a private Web site password, a private investor's hotline you can call around the clock and regular e-mail updates on the stocks in our portfolio...

In total, I'd estimate the value of the entire package around \$159. But again, I'm going to ask if I can send it to you at no charge.

Complimentary. FREE.

But before you do, take the next few minutes to read about the system and how it works...

A Hidden Natural Order Underlying Every Single Move In The Market

When I say 'secret logic,' I *don't* mean secret as in the shifty,

backdoor shenanigans of crafty accountants -- like the scandalous dealings between **Andersen** and **Enron** that first hit the headlines in 2001.

Nor do I mean the double-handed dealings of those insiders who dump their own shares and make millions, even while they beg the public to buy, buy, buy...

Yes, these stories make me sick. As well they should.

But they aren't what I'm writing to you about today. The 'secret logic' I'm talking about is something much deeper, much more powerful when it comes to determining what will or won't make you rich.

What I'm talking about are the natural, undeniable and incontrovertible forces that - sooner or later -- either SABOTAGE every stock in your portfolio or send the companies you buy SKYROCKETING.

Simply by understanding what those forces are... *and how to harness them... you can pile up a fortune!*

'How I Made Huge Money On THREE SEPARATE OCCASIONS Thanks To Enron's Spectacular Collapse!'

One way to help guarantee greater investing returns is to steer your portfolio clear of massive losses. With the system I'm about to show you, the first thing you do is protect yourself against 'time bomb' stocks like **Enron** and **Global Crossing**.

A perfect example -- in 1999, dot-com mania was still going strong.

Ameritrade alone was carrying \$880 billion of margin debt for its customers, confident that 'New Era' stocks would go up forever. One of the most popular names on the street was MP3.COM.

Wired magazine wrote, 'Analysts have named MP3.com as one of the sure bets.' On the *Motley Fool* Web site, one analyst said of MP3.com, 'There's a lot to like.' Then later, 'It's time to finally get amped about digital music...'

Thanks to the system, my readers and I knew better. I immediately put a warning in a special *Fleet Street* report titled *The Real Internet Economy* in the fall of 1999.

I had similar warnings about **Egghead Software**.

We were right and investors who heeded the warnings saved themselves from losses of 94% and 96%, respectively. It was the system, too, that pegged **Enron** as a loser... *long before Kenneth Lay and Andersen's accountants were indicted for fraudulent accounting.*

On three separate occasions, I told my readers that this company was headed for BUST.

I even showed investors how to make money on the way down. On three separate occasions, we bought put options on Enron and picked up 71%, 87% and 61%. *One of my readers wrote to tell me he was 'up 200%' with the options he played against Enron just before the slide. All thanks to my early warning signal.*

But my system isn't just good at spotting the fakes.

The real message - the most important one for you to take away from this special report - is how to use the system to make *a lot of money, a lot more safely...*

Wall Street's Dirty DARK SIDE!

I am morally outraged at the filth brokers have tried to pass off as 'great investments' these last few years. I've done my best to make sure you and other investors knew about this scandal, too.

For instance -- on June 14, 2001 -- I wrote to investors: *'Enron is... burning money... And there's a genuine red flag in the price to cash flow. Not only is this an absurd 35.7, cash flow growth has nearly come to a standstill!'*

On June 29, I told investors, *'Everything still points toward Enron's deeper fall...'* And on July 16, I wrote, *'Take your profits on our puts... Enron has questions on many fronts... as other investors flee, we'll take the money.'*

Sure enough, the one-time Wall Street darling **Enron** blew up in investors' faces. But we took profits not once, but three separate times, as we played the collapse.

That was just one example. I was also able to warn readers against **Global Crossing** long before the demise. And **Tyco**. Of course, my readers made piles of profits on the upside, too. You can see for yourself, please read on. Be sure to check out my list of blacklisted companies too. But most of all...

I URGE you to send for my newest special report. It's worth \$45 all by itself - but it's yours absolutely FREE. It's called **'How To Unlock Wall Street's Secret Logic: Make More Money, Much More Safely With This Failsafe Technique.'** And it's part of the FREE five-report, **'SECRET LOGIC LIBRARY'** I want to rush to you as soon as possible. You'll get much more detail inside than I can give you here. This is a three-part system that virtually obliterates risk and jumpstarts your portfolio with safer, more

profitable investments -- click the 'Subscribe Now' button on the next page to order a free copy.

More 'Automatic' Profit Reflexes Than Even The Wizard Of Omaha!

When Warren Buffett - *the world's second richest human and history's most successful stock investor* - - buys a stock for Berkshire Hathaway, the SEC sometimes allows him to keep it quiet for months. They want to prevent a run on the stock.

But what if you could buy Buffett's favorite stocks BEFORE the public found out?

What if, in fact, *you could buy them BEFORE Buffett bought them himself?*

My investing system, by design, can help you do exactly that. In fact, just in the last three years, my readers managed to get the jump on Buffett - one way or another - an incredible SEVEN TIMES! *Check it out...*

- On April 7, 2000 I told readers to buy **Centex**. Just two months later, Buffett started snapping up shares... *but he didn't release the information to the public until Feb. 14, 2001!* By the time Buffett's followers were up 25% -- *my readers are already up 138.1%.*
- On Dec. 29, 2000, Buffett announced to the public that he was buying shares of **Dun & Bradstreet**. We scooped the announcement -- I told readers of my premium service to start loading up on shares two weeks earlier, *on Dec. 15!*

- You would have had to wait until Feb. 19, 2002 to find out that Buffett pegged **Outback Steakhouse** as a great investment. He didn't even start buying shares himself until March 2001 -- I used my investing system to get my readers in as early as Nov. 22, 2000 and made 42.2%.
- We stocked up on shares of **Moody's** on Oct. 30, 2000 -- Buffett didn't publish the news about his stake in Moody's until Feb. 14, 2001!
- **H&R Block** is now one of Buffett's 'top 10' holdings. He held back on the announcement until Feb. 14, 2001. But three months earlier, I had already told my readers, 'We see a potential 23-30% gain easily in the next year...' In 16 months, we've made 152%!
- On Dec. 29, 2000, Buffett revealed his huge stake in **Jones New York** ... two weeks AFTER I had already told my *Fleet Street Letter* readers to load up!
- Buffett beat my system to the punch on **Robert Half International** -- I had already pegged it as a winner by the time he announced buying on Feb. 23, 2000. But I wanted to be safe. I didn't get my readers in until just over six weeks later, on April 7, 2000. *The waiting paid off -- Buffett bought 604,200 shares in December of that year. And we BOTH enjoyed a 2-for-1 stock split in that same quarter!*
- Let's not forget my favorite one. In April 1, 2000 *Fleet Street Letter*, I told readers to buy **Office Depot**. I don't know if Buffett is secretly reading *Fleet Street Letter*. But I can tell you, *he started socking away shares of Office Depot just two months later.* He announced his investment to the public on Aug. 14, 2001. *By getting the jump on Buffett, you could have made 64.4% on Office Depot alone!*

Look, it's no accident that Buffett is the only billionaire listed on the

Fortune 400 who's occupation reads 'investor.'

It's also no accident that he didn't get wiped out during the dot-com collapse... never owned Global Crossing or Enron... and just happens to follow the same paths forged by the stock-picking system you'll discover in the *Fleet Street Letter*.

It is, without a doubt, the *ONLY* way to pile up a fortune as an investor. Would you like to know how it works? No need to go anywhere. *I've laid out all the details for you below.* Take a look...

Skeptical Investor's Secret #1: How To Make Much *More* Money By Doing Much *Less* Investing!

The first rule of my system is the simplest:

Spend much LESS time managing your investments, make much LARGER profits.

Let me explain. Take your average mutual fund. In 1997, the average mutual fund 'turned over' 97% of its holdings. That means they sold off all but 3% of the stocks they owned and replaced them with new ones. When you're talking *millions* of shares and as many as 1,400 different companies under management, that's one heck of a lot of trading...

In 2000, the average turnover rate for funds shot up to 108% - meaning they traded off everything, bought more and had just enough time to replace 8% of that before year's end. *Some of the most popular growth and tech funds have turnover rates as high as 200% to 300%!*

In other words, *the average fund manager goes through stocks faster than Elizabeth Taylor goes through husbands!*

Does it matter to your performance? You bet it does.

From 1969 until 1999, only ONE out of every FORTY funds actually made money... HALF the funds went out of business... and almost NONE of the funds matched the *Fleet Street Letter's* performance during the downturn of 2000-2001. In 2002, 96% of all funds failed to beat the market!

Even in your own stock portfolio, you know it's a lot of work to constantly change holdings. There's risk, too - it's emotionally hard to sell the losers and almost impossible to resist buying the market's overpriced high- fliers.

On **Amazon.com** alone -- down 86.7% from a peak price it will never see again -- turnover was unbelievable. The average holding period was SEVEN DAYS!

In your FREE '**SECRET LOGIC LIBRARY**' I'll show you what we do differently than reckless day traders. The technique you'll read about in your FREE library of reports actually *slashes* your risk while still allowing you to make *fast, large gains!*

My system not only minimizes your turnover (in 2001, our picks were strong enough that we held onto 93% of them -- compounding profits on top of profits)... even last year, our highest turnover year, we held onto 72% of our stocks.

You'll also pay far fewer taxes on your returns... do much less work... and 'stormproof' your portfolio against recessions, bad

economic reports, political disasters, industry slumps and all those other problems that kill off weaker stocks.

How? Simple. The picks I'm going to give you have nothing to do with timing the market. Beating Buffett to the punch? It's just a nice perk of being right...

'There's No Better Way To Learn How To Invest In BUSINESSES...*Than Actually Running One Yourself!*'

Why would you pay someone to tell you how to run your life... when they have less life experience than you have yourself? Yet that's what a lot of investors do!

Most analysts have a lot to say about businesses you should invest in - yet those same analysts have ZERO practical business experience! That's right. Most analysts have NEVER seen the inside of a boardroom, never hired or fired staff and have never staked their reputations on their own companies' bottom lines.

But Lynn Carpenter isn't like other analysts.

Not only did she spend 10 years running a communications consulting company... not only has she consulted for Fortune 500 companies... and run seminars at 170 colleges around the country...

She's also worked with the **World Development Bank**... written project proposals for multimillion-dollar development projects... and served as a buyer for major manufacturers -- including General Electric and Ingersoll-Rand, Welch's, Ocean Spray, Land O' Lakes, Prudential and GEICO.

'At heart,' says Lynn, 'I'm a hick. I grew up in a small town and if small towns teach you anything, they teach you not to trust self-appointed experts or big shots with no practical know-how.'

'It's amazing what you learn once you're not scared to get your hands dirty. You learn a lot, for instance, when you're forced to do five-year business projections, budgets and cash flow calculations,' says Lynn. 'Frankly, I can't imagine a better education for picking stocks!'

Some investors pay \$1,000 and more just to hear Lynn's recommendations. It's also why Lynn is a sought-after speaker. And why she's quoted in financial publications that go to as many as 300,000 readers. But you can find out what Lynn learned -- and see how it's making other investors RICH - just by sending for your FREE set of Lynn's brand new **'SECRET LOGIC LIBRARY'** which includes five thorough reports revealing Lynn's entire investing approach. Please read on to find out more...

You'll Never Have To Worry About Where The Market Is Going Again!

The stocks my system will help you find aren't good buys just because I think the market is headed one way or the other.

But because the companies themselves are damn good companies!

1. Every stock you'll read about in the *Fleet Street Letter* MUST have solid three- to five- year holding potential. If that sounds too conservative to you, then you're better off trusting your hard-earned money to a fund manager (but see the previous warning first!)
2. My reason is simple -- if the stock I tell you to buy can't give you AT LEAST double-digit gains for three years running, then I don't want you to buy it. Period!
3. That means I'm never going to ask you to sink money into companies that are still doing business out of a garage. It also means, though, that you're never going to risk your future on

companies that can't be profitable. If the stock doesn't have enough moneymaking years for me to analyze, I don't recommend it to you. Again, it's that simple.

4. I ONLY tell you to buy companies with 'survivability.' **No Pets.com. No Enrons. No Global Crossing.** Just companies so reliable, so solid... *you'd sell them to your own mother and feel good about it!*

Why so strict?

Because the 'secret logic' underlying the market demands it. You can't fight the forces that influence stock prices. You'd have to be a fool to try. What you CAN do is control your risk... and control the quality of the companies you buy. Don't get me wrong.

That doesn't mean you have to sacrifice huge gains. In fact, just the opposite...

We Could Make Average Annual Returns Of Up To 108% Together, Year After Year!

Warren Buffett can make this kind of strict investing strategy sound good because he's got the billions of dollars to prove it. What have we got?

Well, in 10 years, a 28% return would turn just \$5,000 into \$59,029. ... \$10,000 would grow into \$118,059. Every dollar becomes \$11.80.

Because of the compounding, this is the equivalent of buying all your shares on Jan. 1... then selling them on Dec. 31... for a 108% return.

If you could do that every year for 10 years running, you'd be pretty rich indeed.

Now, even my system isn't perfect. Some years you'll do better, some not quite as high. But consider this - over the bear market of 2000-2001... when most investors suffered some of the most brutal losses since 1929... my readers were able to use this system to average 50.6% total returns. On some stocks, they did even better.

And in 2003, our stock picks for first six months are already up by an average 27.8%, as I write this!

You don't need millions of dollars to get started. Even a grubstake of \$10,000... \$5,000... or \$1,000 will do. In fact, you can set up your own 'mini-fund' online. We'll show you how, with as little as \$100. We just showed *Fleet Street Letter* readers the same in our issue a few months ago.

You don't need a team of analysts, either. All you really need is a ruthless way to weed out the duds and lock into the solid stocks. Soup to nuts, here's what we do at *Fleet Street Letter*...

Skeptical Investor's Secret #2: 'If You Learn ONE Thing About Investing, It Should Be This...'

My FREE '**SECRET LOGIC LIBRARY**' explains this for you very clearly.

It can show you exactly how to unravel the mysteries of company numbers. More importantly, you'll quickly learn how to spot 'time bomb' stocks. *You can get your free copy by just clicking the 'Subscribe Now' button below.*

What I hope you'll discover by reading this FREE report is the ONE THING you need to know to be a rich investor: ***Company fundamentals are like glue.***

If you really want to own stocks that WILL NOT RUN INTO SURPRISES... that won't SPRING TRAPS... or WIPE YOU OUT...

Then you have to know how to decipher the hidden profile that's buried in a company's numbers! No exceptions. Of course, a lot of young brokers can't help you in that department. Especially not after the 'shoot-from-the-hip' markets of the 1990s...

'CONFESSIONS OF A JUNK-STOCK JUNKIE...'

My name is Mark T. I'm withholding my last name on the grounds that it might embarrass me. You see, I'm an investor. And up until recently, *not a very good one!*

Over 2001, I bought and sold 66 companies. Overall, I made just \$128.14. Only 22 of the companies I picked actually went up. On the rest, I took a bath. **Meanwhile, my broker made \$1,700 on commissions.** Sure, some other investors lost tens of thousands. But let's be honest. You and I aren't investing to stay even. We're investing to make money. Today, finally, *at last...*

That's exactly what I'm doing -- **making money.** See, thanks to Lynn Carpenter's *Fleet Street Letter* investing system, five of the seven stocks Lynn just led me to have taken off. And I'm just getting started. But that's not all...

Thanks to the system, I'm also picking stocks with MUCH LESS RISK... I'm learning, too, how to keep a LEVEL HEAD during a market crisis (I didn't have to sell a single one of my stocks during the September 11 aftermath). And perhaps best of all, I'm in an excellent position for making a ton of money over the rest of 2003. All it took to turn me around was the simple three-part

system Lynn reveals in her newest report, '**Unlock Wall Street's Secret Logic: Make More Money, Much More Safely With This Failsafe Technique.**' This report is yours FREE, along with the four other valuable reports in Lynn's new '**SECRET LOGIC LIBRARY**' - to find out more please read on.

Why Johnny Stockbroker Never Learned To Read The 'Bottom Line'

There's a reason the *Fleet Street Letter* system beats 99% of working brokers...

You see, before I took on my role as top banana here at *Fleet Street Letter* headquarters, I spent 10 years running my own business in Washington, D.C.

We consulted for *Fortune 500* companies... wrote our own budgets... did 5-year business plans and cash-flow projections... the works!

Some time ago, I worked as a parts buyer for major manufacturers, consulting for **General Electric, Ingersoll-Rand, Ocean Spray** and **Welch's Juices, Land O' Lakes, Prudential, and Geico...**

I've written proposals for multi-million dollar development projects. At one time, I even ran seminars at 170 top colleges and universities across the United States! My colleagues' credentials here at *Fleet Street Letter* are just as dazzling... *if not more so!*

Dr. Kurt Richebacher, one of our contributors, is the former chief economist and managing partner of the famous **Dresdner Bank** in Germany.

Ray Devoe is a 12th generation New Yorker with *43 years of experience* as a market strategist on Wall Street, where he started working in 1959 with **Legg Mason**. Now he sits on the investment committees of real businesses all across America.

John Mauldin is a successful entrepreneur in many businesses from telecoms to publishing.

The list goes on. Meanwhile, on Wall Street...

Most brokers have never run a company!

That's right.

Most of the eager young beavers who take your stock orders on Wall Street... who managed to DECIMATE TRILLIONS OF DOLLARS socked away in mutual funds... who make off-the-cuff, hard-selling recommendations to you during cold calls... and even those pros who write up thrilling company profiles in the popular press...

Have no REAL lifetime experience in what they're advising you about!

Don't you find that incredible? So let me ask you...

Would you allow a heart surgeon to open your chest *if he'd never held a scalpel?*

Would you get in a plane with a pilot *who never finished flight school?*

Would you stand in front of a jury, represented by a lawyer *who's never seen the inside of a courtroom?*

ABSOLUTELY NOT!!!

Yet these young punks who decide the fate of *hundreds of billions of dollars* in retirement accounts... have never compiled a balance sheet, never placed a parts order, never signed a payroll or have never taken out a business loan. Frankly, most of them couldn't find their way around a corporate budget with a microscope. *On those grounds alone, it's simply NOT SAFE to trust them to make your financial decisions for you!*

Fortunately, I can give you a much better alternative...

Make MORE Money, Much MORE Safely...By Knowing How To Spot 'TIME BOMB' Stocks!

When you run a business, you get much greater insight into what holds working companies together. More importantly, *you learn fast what dangers could blow a company apart!*

All the proof is in your FREE set of '**SECRET LOGIC LIBRARY**' reports. All you need to do to get the whole library of FREE reports rushed to your door is simply click the 'Subscribe Now' button below!

I'll show you why... even in these days of creative bookkeeping and manipulated numbers... you can protect yourself and your investment dollars from all kinds of hidden financial TRAPS and investing SURPRISES. What's more, you'll discover - in your FREE reports - how to use my system to help spot the brilliant investments

most amateurs and the bulk of professionals completely overlook!

Here's a quick glimpse of what you'll discover inside the '**SECRET LOGIC LIBRARY**'...

The 'Secret Logic' Behind Price-to-Earnings: You might already know about price-to-earnings. After the price of a stock, it's the easiest company number to find. But watch out! Accountants know this is where investors look - so that's where they monkey with numbers first. Fake earnings can make a company's stock look cheaper than it really is. That's why, in every issue of the *Fleet Street Letter*, we'll dig deeper for you - into each company's financials and footnotes. It's the only way to know what P/E ratios are REALLY saying... and NOT saying... about the companies you hope to buy.

The 'Secret Logic' Behind Price-to-Sales: You can't fake sales reports. Most amateur investors never know to look at this ratio. But if a company's top-line growth isn't there... or if the price is too high compared to sales... I won't recommend it to you. Because I don't want you to own a company that's not going to make you money. Period. A FREE copy of '**Unlock Wall Street's Secret Logic: Make More Money, Much More Safely With This Failsafe Technique,**' is included with your FREE '**SECRET LOGIC LIBRARY.**' It will show you everything you need, including how to use the price-to-sales information to help guarantee you a blockbuster stock pick time after time!

The 'Secret Logic' Behind Price-to-Cash-Flow: Brokers will almost never give you this number. If they did, they'd never dupe you into buying most stocks. Why? Because good companies **MUST HAVE CASH** on hand. If they don't, they can't pay off their

debts. And they can't pay suppliers. **Enron**, for instance, duped millions of investors by showing great earnings from quarter to quarter. Yet I saw immediately that Enron's cash flow was negative... so I told my readers 'STAY AWAY.' In fact, in my premium service, *I showed investors how to profit with Enron on three separate occasions as it crashed!* If you accept my invitation at the end of this report, I'll show you how to use this number to weed the serious stinkers out of your portfolio. *The boost to your long-term profitability will be mind-boggling!*

The 'Secret Logic' Behind Earnings-per-Share: If a company's price-to-earnings ratio shoots up faster than its earnings per share, you'll pay too much to own the shares. Accountants will try to trick you here, too. That's why - if you sign up for the *Fleet Street Letter* - you'll NEVER get the earnings numbers that come straight off the shelf. I take you into the back and show you my analysis of the real earnings growth. This is the only way you can get numbers you can trust! Check out your FREE '**SECRET LOGIC LIBRARY**' set of five reports. Inside, you'll get the REAL skinny on how to stay 10 steps ahead of shifty corporate accountants!

The 'Secret Logic' Behind Return-on-Equity: It's hard to believe other analysts rarely look at this 'hidden' number. Return-on-equity never gets reported in the news. *Yet this is the best way for you to know how a company is using your investment dollar!* As I'll show you in your FREE '**SECRET LOGIC LIBRARY**,' you can use this number to judge which stocks should pay you a dividend.... which aren't worth owning if they don't... *and why some stocks that DO pay dividends, you should dump immediately!* Don't miss this shocking insight - it could be the most important indicator for stock picking that I know.

The 'Secret Logic' Behind Return-on-Assets: Here's another number that shows you what a company is *REALLY* up to. Just mention return-on-assets and you'll put your broker to sleep. But the fact is, it's this little-watched indicator that instantly reveals how stupid or savvy a company is with its debt. Debt is what sank **Enron, Global Crossing, and Kmart**. It's going to sink a lot more companies before this 'whipsaw' market settles back down. Don't invest another penny into popular stocks until you let me show you how to read this number!

There's much more rigorous detail than this, but I'm sure you get the picture...

WARNING! These 26 Stocks Are STILL On My BLACKLIST!

'I Urge You - Don't Touch These Companies With a Ten-Foot Pole!'

Barron's is a respected financial publication. There's probably not a broker on Wall Street who doesn't read it.

BUT GET THIS - even *Barron's* gets it wrong - like the time it listed 24 companies you should buy... *simply because those stocks were off their peaks!* Is that reason enough to sink your hard-earned money into a company? If you said 'yes,' let me ask you this...

If a car crashes into a brick wall, the value drops... does that car become a 'bargain?' Maybe if you own a junkyard! What really sent me reeling was the fact that the AVERAGE P/E of those *Barron's*-recommended companies was an incredible 54.8! Nothing could be farther from a 'bargain.'

But Wall Street has a long history of listing BAD stocks as GOOD investments. For instance, today's pros list a measly 1% of American stocks

as sells or strong sells. That means they believe almost EVERY STOCK ON THE STREET is a buy! Not in my book. In my book, you'd have to be NUTS to own any of these over-touted stocks...

- **Ford Motor (F)**
- **Millennium Pharmaceuticals (MLNM)**
- **National Semiconductor (NSM)**
- **AOL Time Warner (AOL)**
- **International Paper (IP)**
- **Boston Scientific (BSX)**
- **Texas Instruments (TXN)**
- **Cisco (CSCO)**
- **Micron Technologies (MU)**
- **Verisign (VRSN)**
- **Sprint Corp (PCS)**
- **Intel (INTC)**
- **Unilever (UL)**
- **Lockheed Martin (LMT)**
- **Allstate (ALL)**
- **Applied Materials (AMAT)**
- **Vivendi Universal (V)**
- **Sony Corp (SNE)**
- **Wachovia Bank (WB)**
- **Kraft Foods (KFT)**
- **Cox Communications (COX)**
- **Broadcom (BRCM)**
- **Saint Paul Cos (SPC)**
- **Accenture (ACN)**
- **Interpublic Group (IPG)**
- **Liberty Media (L)**

DON'T PUT A DIME INTO THESE COMPANIES IF YOU WANT TO PROTECT YOUR CAPITAL.

I've got very serious reasons for warning you away from each and every one. I'll share it all with you once you sign up for *Fleet Street Letter*. More importantly... I've identified at least 21 companies you **SHOULD** own. That is, companies you can invest in without fear. Proven companies. With growing profits. Excellent products. And still available at a good stock price.

I've put together two more FREE special reports you can't afford to go without - the first is called, '**Fort Knox Stocks: Ten Low-Risk/High Reward Companies That Can Make You Rich.**' The second is called '**Eleven Mega-Moneymakers For 2003.**' Each of these reports is valued at \$45. But both are part of my FREE '**SECRET LOGIC LIBRARY.**' This thorough library - which includes five stunning investment reports - will help you start profiting immediately from the market's best overlooked stocks.

Make MORE Money, Much MORE Safely...By Knowing Exactly When To Buy And Sell!

On every stock I recommend to you in the *Fleet Street Letter*, I study each and every one of these numbers... personally. Then I bring in my team for even more analysis.

We compare earnings and revenue growth trends to look for consistency and direction. We insist on moderate, low, or no debt. We choose from among the top four or five companies in each field -- they may not be the biggest, but they show leadership in profits, innovation, etc.

Any company that violates even one of the filters I've just told you about - plus a few more -- **IS INSTANTLY STRUCK FROM THE BUY LIST!** No exceptions!

I know what you're thinking. This sounds like hard work.

Digging deep for those kinds of 'hidden' numbers is no fun. But guess what...

I'd like you to let me do the work for you.

Moreover, I'd like to invite you to sign up for the *Fleet Street Letter*... to send for the FREE reports... and to let me keep you updated on all the essential companies and investment information you need to know. It's an opportunity I hope you won't pass up.

You simply look at the background data I'll give you and choose which stock picks you like best. That's all there is to it.

You can rest easy, knowing that every company I tell you about is exhaustively researched. On every one, my team and I will run the stock data through the filters I've just told you about. Then we'll do a full 10-year cash-flow projection.

I'll be able to tell you how much each company is worth... how much you should pay for its shares... and precisely how much I think you'll be able to make on each company before it comes time to sell...

Make MORE Money, Much MORE Safely...With Companies That Dominate Their Competitors!

By the way, here's another rigorous level of protection for your portfolio...

When you subscribe to *Fleet Street Letter*, I give you this guarantee...

I will never tell you to buy a stock that doesn't already have a high

return on equity and profit margins. In fact, most of my recommendations in *Fleet Street Letter* have profit margins 20% to 100% higher than all their competitors!

Why does that even matter? Here's why...

In *good times*, high profit margins guarantee better returns. In *bad times*, high margins might be the only cushion a company has against a profit squeeze or a hostile economy. *So you're protected coming AND going!*

Just take a look at some of the 'well-cushioned' stocks that have been part of my *Fleet Street Letter* portfolios...

Tidewater profits 22% higher than competitors; **Reliance Steel** profits 200% above industry; **Natuzzi's** profits are 96% above the furniture industry average, and **Popular Inc.'s** 43% higher than comparable banks.

Of course, that's not all...

Take A Look At Some More Of The 'Can't-Miss' Companies Already In My Portfolios

Let me just give you a glimpse of some of the companies my readers already own or we're about to buy...

One of the very well-known companies we're watching makes cheesecakes. They make muffins and frozen desserts. But what many investors don't know is that they also make pantyhose and handbags, shoe polish and hot dogs... it's a long list. But not nearly as long as it used to be. *And that's the good news...*

With a tighter focus and a LOCK on a huge chunk of the high-volume consumer non-durables market (translation: *low-priced things people buy over and over*), this may be the BEST stock you could own in the slower economy that's unfolded in the wake of September 11 and the debt crisis.

Take a look at how it shines when I apply my stock-evaluating system: **This company's profit margins are high and their cash flow is excellent.** Earnings are outstanding, with a beautiful return-on-equity of 158%. Price-to-sales? *An ultra-cheap 1-to-1 ratio.* We're hanging onto this one for at least 20% more gains over the rest of 2003.

We're also watching another company -- a real 'yawner' in the sense that you never see it in the headlines anymore, even though it virtually owns the industry for portable power generators and micro turbines -- now headed toward being a \$30 billion market value.

I'm sure you remember the series of blackouts and brownouts in power-thirsty California. Experts warn us to expect more of the same over the years to come -- the American power grid is overstressed. Which is why a certain maker of the huge units that power refrigeration, heating and air-conditioning systems in hospitals, grocery stores, small factories, hotels and schools... stands to make a fortune.

The real news, though, is the fundamentals: Profit margins up an impressive 25%... return-on-equity a stunning 21% (as high as 15% already marks a strong performer)... but with a confirmed price-to-earnings at just 13.1 and a recent dip in the share price, this one's an excellent bargain.

One more company my system loves lately is the retail office supply company that dominates small-business service retailing. We held on during a shakeout in the stock price because my evaluation system proved that it was a strong stock to own. Discipline paid off. We gained 164% the next year. Warren Buffett likes this company so much, he's buying it by the cartload for his holding company, Berkshire Hathaway.

Here's another indicator -- **this company's own insiders also snap up shares.** The key players on the inside know something. And my digging into the numbers hints that it's something big.

You can get more details on these stocks, plus seven other absolutely essential holdings in your FREE '**SECRET LOGIC LIBRARY**' set of reports. Companies like the dividend-paying defense contractor that's going to sizzle over the coming year, as Bush's military spending hikes light a fire under the market for this company's big slice of the military command and control systems market. *We're already up 1147% on this one... and we're going to make more!*

Or the one retail stock that excels in good years and bad. You know it. Everyone in America knows it. But few analysts understand why this could be the ultimate safe haven in a difficult sector, especially if the 'recovery' fails to arrive on schedule! It's all in the special reports.

But before you send for your FREE copies, read on...

read on