

## ***"Million Dollar Milestone"***

*"I nearly fell out of my chair when Steve Sarnoff walked into my office and said that since January 1, 2004, he made **42** option recommendations...and **35** were winners. **13** of them at least **DOUBLED** in value."*

*I'm talking about gains of **378%, 336%, 277% and 230%**. His record is SO remarkable, I'm going to stick my neck out with the most amazing offer in America.*

***If at least 12 of his recommendations don't gain 100% or more in your first year, I'll refund your entire subscription cost - even if it's your very last issue.***

*It doesn't matter if you don't know anything about options. You don't have to. Steve guides you every step of the way. If you're SICK of puny returns or losses in the stock market, consider this carefully...*

*Please continue reading to discover our "**Million Dollar Milestone**" and how to save over \$250 in celebration...*

## ***Take My 5 FREE BONUSES - Just For Trying Us Out!***

**Dear Reader,**

When's the last time someone made you a promise like that? Especially in the investment world where flimsy excuses for poor performance are so common.

My pledge is worth reading again: *12 of Steve's recommendations have to at least DOUBLE in value* - or you get back every single cent. No, there's no hidden 'catch' and this is no misprint - in fact if you're unhappy for any reason we'll refund your full subscription price. I make this offer for one reason.



And - to celebrate our millionth dollar in gains,

I'm going to give you \$250 off one year of Steve's service. That's a whopping 27% off...but more on that later...

Steve Sarnoff is one of the most gifted investment professionals in America. His record of **consistently making winnings plays in up and down markets** is nothing short of extraordinary. In this letter, I will bring you his actual recommendations so you can see for yourself. Consider...

### **Look At His Record In 2004! It's *Absolutely INCREDIBLE...***

- **UP 336% and 277%.** While the Dow rose around 3% in 2004, Steve earned gains of 378% in 31 days, 336% in 52 days and 277% in 63 days.
- **In 2004, his AVERAGE GAIN was 95%.** Imagine, that's the *average!* And his highest gain was a whopping 378% in 31 days! Remember, the Dow was up LESS than 3%!
- **In 2004, he passed the magic ONE MILLION DOLLAR mark.** Had you invested just \$5,000 in each of his recommended investments since October 24, 1999 and gotten out at the high, today you'd be sitting with a cool \$1,001,810 in gains.

*Steve Was Also Racking up the Gains BEFORE 2004.  
These Numbers Are Amazing...*

- **IN 2003 YOU COULD HAVE EARNED \$187,300** if you invested just \$5,000 in each investment he found. Steve made 39 recommendations - and 35 were winners. That's 89.7% success rate! His Sony recommendation alone produced an explosive return of 419% in less than 8 weeks!
- **IN 2002 YOU COULD HAVE EARNED \$192,950** by investing

just \$5,000 in each recommendation. It would have been a smart move. His *AVERAGE GAIN* was a stunning 96%. That's phenomenal. Some gains were as high as 898%--and this immense gain was achieved in *ONLY 31 DAYS*.

- **IN 2001 YOU COULD HAVE EARNED \$201,000** by investing \$5,000 in each recommendation. Another smart move. His average gain was a bank-building 84%. That's almost *DOUBLING* your money every single time. One General Motors pick could have returned you 12 times your money in *LESS* than two months.

Hello, my name is Greg Grillot and I'm the publisher of **Options Hotline**, one of the oldest, largest and most respected publications of its kind in America. In fact, this year celebrates our 15th anniversary of being in business.

Over the 15 years we've been recommending options, we have had a fabulous success rate. Steve's lifetime winning percentage is roughly 80%. That's four out of every five recommendations. Can your brokers say the same? What about your mutual fund manager?

This is truly a stunning figure. And these gains have been achieved quickly. Sometimes Steve's recommendations have reached new highs in a matter of days like the 898% he earned in TRW in 31 days, the 209% in Micron in 6 days and the 260% in Starbucks in 5 days.

*If You Don't Know Much About Options - Join the Club!  
You Don't Have to...*

Well-chosen options can tirelessly fill your pockets with money year-in and year-out. The only problem is that the average investor knows

nothing about them. What little they've heard is probably not correct either. With Steve advising you, **you DON'T have to know a thing about options**. He teaches you what to do every step of the way.

All you have to do is four things.

1. Check your e-mail (or fax) Sunday evening and review Steve's half-page recommendation. It's easy to understand.
2. Decide if Steve's recommendation is something you want to invest in (it's completely up to you!).
3. Wake up Monday morning and place your trade online or with your broker
4. Wait for your profits to pile up and fatten your portfolio.

It was designed to be that simple. It might take you 3 minutes on Monday to place the trade. And that's it. Leave the work to him. Even if you don't totally understand every aspect of options, Steve does. And his performance in 2004 and in earlier years PROVES it.

*2004 Was a Very Good Year For Steve.  
While Others Complain About the Uncertain Market,  
He's RACKING UP GAINS Hand Over Fist!*

Take a look at Steve's record in 2004. **HIS AVERAGE GAIN IN 2004 WAS 95%**. Please remember, the Dow has gone up maybe 3% which puts these whopping gains in true perspective. Starting 2004, he issued 34 picks - and 30 of them were winners. 11 of those 34 picks have at least doubled in value. Imagine adding these figures to your portfolio...

<b><i>Steve Sarnoff 's Record in 2004</i></b>
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<b>UP 378%</b>	<i>Mandalay Resort Group May \$60 Puts (in 31 days)</i>
<b>UP 259%</b>	<i>J.P. Morgan Chase June \$40 Puts(in 55 days)</i>
<b>UP 230%</b>	<i>IBM March \$95 Puts (in 39 days)</i>
<b>UP 277%</b>	<i>General Motors March \$50 Puts (in 63 days)</i>
<b>UP 336%</b>	<i>iShares Lehman 20-Year Treasury Bonds June \$90 Puts (in one day) we even saw another 258% gain on the July \$81 calls!)</i>
<b>UP 227%</b>	<i>Freeport McMoran July \$30 Calls (in 67 days)</i>
<b>UP 175%</b>	<i>Harley-Davidson May \$55 Calls (in 37 days)</i>
<b>UP 167%</b>	<i>Yahoo! June \$55 Puts (in 4 days)</i>
<b>UP 61.1%</b>	<i>UPS January \$85 Put (in 2 days)</i>
<b>UP 65%</b>	<i>Disney April \$27.50 call (in 25 days)</i>
<b>UP 28.9%</b>	<i>Winnebago June \$30 put (in 7 days)</i>
<b>UP 73%</b>	<i>General Motors September \$42.50 call (in 15 days)</i>
<b>UP 40%</b>	<i>Coca-Cola September \$45 call (in 1 days)</i>
<b>UP 46.7%</b>	<i>Barrick Gold October \$20 put (in 16 Days)</i>
<b>UP 16%</b>	<i>Eli Lily August \$70 call (in 2 days)</i>
<b>UP 88%</b>	<i>Rayovac September \$25 put (in 47 days)</i>
<b>UP 116.2%</b>	<i>Alcoa \$30 July call (in 40 days)</i>

*I've Told You About 2004 - a Great Year.  
But That's Just For Starters. Steve's Been Earning  
Triple-Digit Gains Over The YEARS Like Clockwork*

Here's the mark of a GREAT investor: consistent, profitable performance over time. That proves you're not lucky or a good guesser. And most so-called "winners" are just that. You know when they rank mutual funds?

Did you know that rarely if EVER has the #1 "hot" mutual fund in any given year received a #1 ranking the following year. That's because they can't repeat their performance - plain and simple. Steve has repeated his winnings. Here's proof...

***In 2003, YOU COULD HAVE EARNED  
UP TO \$187,300 WITH STEVE***



In 2003, Steve gave his readers 39 executable recommendations. Only four were losers. Of the remaining 35 recommendations, 20 could have handed you double-digit gains...while 12 went on to produce potential gains well into the triple digits. **His AVERAGE GAIN was an amazing 89.7%.**

If you had invested just \$5,000 in each of Steve's picks for 2003, you could have earned up to \$187,300 in 2003 alone. This is truly incredible when you also consider that some of Steve's biggest winners could have handed you 529%, 419%, 508% and 392%.

Let's take a look at some of these 2003 plays...

***Steve Sarnoff 's Record in 2003***

<b>260% GAIN</b>	<i>In Bank of America In TWO Weeks</i>
<b>141% GAIN</b>	<i>In Placer Dome In Just Over THREE Months</i>
<b>529% GAIN</b>	<i>In AngloGold In TWO Months</i>
<b>419% GAIN</b>	<i>In Sony Corp In Under TWO Months</i>
<b>153% GAIN</b>	<i>In Coco-Cola In Just FIVE Weeks</i>
<b>508% GAIN</b>	<i>In Qualcomm In Only FOUR Months</i>
<b>205% GAIN</b>	<i>In Albertson's In THREE Months</i>
<b>335% GAIN</b>	<i>In Harrah's Entertainment In TWO Months</i>
<b>393% GAIN</b>	<i>In General Electric In ONE Month</i>
<b>141% GAIN</b>	<i>In Blockbuster In FIVE Weeks</i>

**2003 WASN'T EVEN HIS BEST YEAR! IN 2002,  
YOU COULD HAVE ACCUMULATED AN  
EYE-POPPING \$192,950 IN GAINS**

Let's now look at Steve in 2002. The *RIVER OF CASH CONTINUED*. **His AVERAGE GAIN was 96%**. Imagine, that's the average. In 2002, 52.5% of his winners produced gains over 50%. Some went as high as 898%. Of the 40 executable recommendations, 31 were winners. I don't have to tell you that this is breath-taking performance. Take a look at some of these 2002 plays...

<b><i>Steve Sarnoff 's Record in 2002</i></b>	
<b>858% GAIN</b>	<i>In Navistar In 49 DAYS</i>
<b>898% GAIN</b>	<i>In TRW In 31 DAYS</i>



<b>88% GAIN</b>	<i>In Pfizer In TWO Weeks</i>
<b>158% GAIN</b>	<i>In 3M In 45 DAYS</i>
<b>56% GAIN</b>	<i>In Safeway in 35 DAYS</i>
<b>67% GAIN</b>	<i>In The Gap In TWO Weeks</i>
<b>292% GAIN</b>	<i>In Qualcomm In 22 Days</i>
<b>170% GAIN</b>	<i>In Texas Instruments In 27 DAYS</i>
<b>360% GAIN</b>	<i>In Halliburton In 35 DAYS</i>
<b>104% GAIN</b>	<i>In General Electric In 30 DAYS</i>
<b>60% GAIN</b>	<i>In Forest Labs In 16 DAYS</i>
<b>87% GAIN</b>	<i>In J.P. Morgan/Chase In 37 DAYS</i>

***2001 WAS ALSO A GIANT GAINER. YOU COULD HAVE  
ENJOYED AN ASTONISHING GAIN OF \$201,000!***

In 2001, **the average gainer was 84%**. Imagine, that's almost **doubling your money**. One pick in General Motors returned an incredible 12 times the money in less than two months. There were 48 triggered recommendations - and 37 were winners. If you had invested just \$5,000 in each pick, you could have accumulated up to \$201,000. That would pump up any portfolio - fast.

<b><i>Steve Sarnoff 's Record in 2001</i></b>	
<b>1201% GAIN</b>	<i>In General Motors In 46 DAYS</i>
<b>341% GAIN</b>	<i>In Biopure In 23 DAYS</i>
<b>431% GAIN</b>	<i>In Pfizer In 17 DAYS</i>

<b>204% GAIN</b>	<i>In Schlumberger In 15 DAYS</i>
<b>108% GAIN</b>	<i>In Microsoft In 7 DAYS</i>
<b>91% GAIN</b>	<i>In Maps Info In ONE DAYS</i>
<b>210% GAIN</b>	<i>In Target In 35 DAYS</i>
<b>97% GAIN</b>	<i>In Time-Warner In 16 DAYS</i>
<b>172% GAIN</b>	<i>In Sun Microsystems In 44 DAYS</i>
<b>160% GAIN</b>	<i>In Bed, Bath, Beyond In 23 DAYS</i>
<b>150% GAIN</b>	<i>In Baxter In 63 DAYS</i>
<b>100% GAIN</b>	<i>In Phelps Dodge In 11 DAYS</i>
<b>177% GAIN</b>	<i>In Bank of NY In 14 DAYS</i>

***2000 WAS ALSO A GIANT GAINER. YOU COULD HAVE ENJOYED AN ASTONISHING GAIN OF \$172,500!***

All you had to do to earn that \$172,500 was invest \$5,000 in each investment Steve recommended. The potential cumulative gain was a bank-account-building \$172,500. In 2000, **Steve had 14 recommendations that at least DOUBLED in value.** Even better, of the 31 triggered recommendations, the average gain was as high as 111%. Imagine an average gain of 111% per play. Who else can say the same?

<b><i>Steve Sarnoff 's Record in 2000</i></b>	
<b>247% GAIN</b>	<i>In Oracle In 35 DAYS</i>
<b>243% GAIN</b>	<i>In Microsoft In 23 DAYS</i>

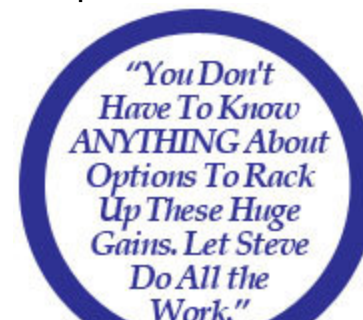
<b>358% GAIN</b>	<i>In DJX In 30 DAYS</i>
<b>838% GAIN</b>	<i>In Duke Energy In 44 DAYS</i>
<b>100% GAIN</b>	<i>In Goldman Sachs In 4 DAYS</i>
<b>209% GAIN</b>	<i>In Micron In 6 DAYS</i>
<b>146% GAIN</b>	<i>In GAP In 76 DAYS</i>
<b>308% GAIN</b>	<i>In Dell In 25 DAYS</i>
<b>240% GAIN</b>	<i>In Lucent In 16 DAYS</i>
<b>260% GAIN</b>	<i>In Starbucks In 5 DAYS</i>
<b>132% GAIN</b>	<i>In Hewlett-Packard In 32 DAYS</i>

*In a MATTER OF DAYS OR WEEKS, You Could Be Enjoying Gains Like These. Don't Wait For The Stock Market To Recover In Order To Build Your Portfolio.*

Steve's approach to making money DOES NOT depend on being in a steadily rising market. You can see that by looking at his remarkable gains over the last few years. In fact, they have nothing to do with the market as a whole.

Remember, The 2004 portfolio was successful despite a heated Presidential race, rising oil prices, a war overseas, an uncertain stock market, the possibility of terrorist attacks, a questionable economy - you name it. It didn't matter.

And that's GREAT news. His method of analysis zeroes in on the highly unique and



very specific characteristics of just ONE recommendation a week.

If you had gotten in on his top investment recommendation for 2004, you could have seen a gain as high as a whopping **378%**. His second greatest gainer soared **336%**. This sure beats "the market."

Being independent of "what the market is doing" is a MAJOR liberator for you. This means you could start building your portfolio based on the *predictability* of what Steve does. Aren't you tired of those daily ups and downs?

***In Case You Think Steve "Got Lucky"***  
***Look At These RED HOT FIGURES***

I told you about these earlier, but they're well worth repeating. Giant gains are nothing new for Steve. When judging an investor, what I look for is consistency of performance over time. Lots of people can have a "good year" and then fall off the cliff the next year. Not Steve. He's passed the test of time brilliantly. Consider...

<i><b>Steve Sarnoff 's Red Hot Figures</b></i>		
<b>YEAR</b>	<b>Steve's Average GAIN</b>	<b>COMPARED TO...</b>
2004	95%	The Dow is up under 3%, the <u>NASDAQ</u> is up 3.25% and the <u>S&amp;P 500</u> is up 5.5% (Steve's biggest winner in 2004 so far was Mandalay Resorts, netting 378% in 31 days!)
		The Dow was up around 29%, the <u>NASDAQ</u>

2003	89.7%	was up 52% and the <u>S&amp;P 500</u> was up 30% (His biggest winner that year was 529% in 71 days in AngloGold!)
2002	96%	The <u>Dow</u> was OFF 15%, the <u>NASDAQ</u> was OFF 31% and the <u>S&amp;P 500</u> was OFF 22%. (His biggest winner was 898% in TRW in just 31 days!)
2001	84%	The <u>Dow</u> was OFF 8%, the <u>NASDAQ</u> was OFF 29%, and the <u>S&amp;P 500</u> was OFF 16%. (Steve's best pick could have returned you 12 times your money in 46 days in General Motors!)
2000	111%	The <u>Dow</u> was OFF 3%, the <u>NASDAQ</u> was OFF 37% and the <u>S&amp;P</u> was OFF 5% (His biggest gain this year was 838% in Duke Energy in 44 days!)

### *The Secret To Getting Rich Is The Astonishing Leverage...*

I call options the ideal investment because the risk is fixed and the profit potential is unlimited. Options are the right to buy or sell a particular stock at a certain price for a limited amount of time. A "call" option gives the holder the right to buy the underlying security, while a 'put' option gives the holder the right to sell it.

The price at which the stock may be bought or sold is called the "strike" price. The "expiration date" refers to the date the underlying security has to reach or exceed the strike price. The power of options is the leverage they offer you. Consider this actual real-life example...



*Some Bought Glamis Gold and Saw a 21% Rise.  
Others Bought OPTIONS On Glamis Gold and Could  
Have Walked Away With a Stunning 180% GAIN!*

Steve's analytical "early warning system" told him that the short-term prospects for gold were good, and that Glamis Gold was setting up to trade significantly higher before the year was out. Confident that his system was flashing a green light and the potential was outstanding, Steve instantly made a recommendation.

You had a choice. Like most people, you could have bought the stock of Glamis Gold for \$14.35. It soon moved to \$17.40 in three weeks. You would have made 21% on your money. Can't complain about that. However, had you taken Steve's advice, you would have done over 8½ TIMES BETTER.

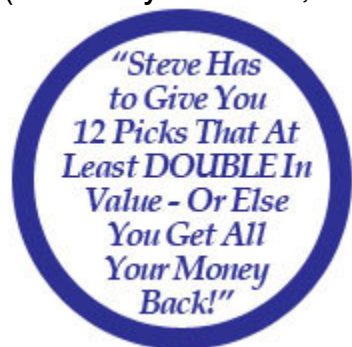
He recommended February 2004 \$15 call options - which would have given you the right to buy Glamis Gold for \$15 anytime between the date the option was bought and the third Friday in February 2004. For \$1.25, you could have owned the right to buy Glamis for \$15. And when Glamis soared to \$17.40 a share in late November, your option could have been worth \$3.50.

So instead of making 21%, **Options Hotline** subscribers had the chance to pocket a gain as high as 180%. In sum, the option route could have handed you **8½ times MORE MONEY**. This isn't our only example of doing this...

*GAINS OF UP TO 529% In 9 Weeks In Another Stock  
Makes My Point...*

Steve believed that the U.S. dollar woes would send gold surging higher and his charts strongly suggested that AngloGold was the perfect candidate to profit from all of this uncertainty.

The stock was selling for \$32. Steve suggested that his subscribers buy the October 2003 \$35 call option at a price of \$105 per contract. (Just so you know,



options are purchased in "contracts" of 100 shares. So a single option trading for \$1.05 will cost you \$105 for every 100-share contract you buy.) Forget about the technical aspects for just a moment. Here's what really counts...

Steve was right about the big picture. Anglo started to climb higher and higher. And in late September it reached a high of just over \$41.

Folks who bought the stock could have seen a respectable 28% gain. BUT...

Those who bought the option Steve recommended saw up to a whopping 529% in just 9 weeks. That's over 18 times more money than just buying the stock.

*An Option Can Give You 5 Times More Profit Than The Stock. Look At These Astonishing Actual Figures. You Don't Have To Be Rich To Get Rich With Options*

**Options Hotline** recommended buying options on Lucent Technologies, Inc. At that point, you had two choices. You could buy the stock and see it go up a mere 37% OR, buy the option he

recommended and see it go up a stunning 240%.

And this gain accumulated in slightly over a month. Remember, you could have made 5 times more money just by purchasing the option. Those lucky subscribers who acted on this recommendation walked away big winners.

Best of all, you could have invested a few hundred dollars - or less-to get in on this kind of profit potential. No, you don't have to be rich, you don't even have to know how to buy options...you do have to be willing to listen to and act on the advice of one of America's most brilliant financial minds. I'll tell you in a moment, but first, I have some great breaking news I'd like to share with you. I suspect you'll soon be reading about this milestone in the major financial press.

### *The Magic One Million Dollar Figure Was Recently Passed By Steve!*

On December 13, 2004, **Options Hotline** broke the legendary one million dollar mark. I can't tell you how proud I am of that. Let me explain. If you had put \$5,000 in each recommendation **Options Hotline** made since October 24, 1999, when Steve took the service over from his father, and gotten out at the high - you'd right now be sitting with a cumulative gain of \$1,001,810. (That's around \$1,800 OVER a cool million!) This, of course, is before taxes and commissions - but so what.

I'm not saying \$5,000 is a small amount of money - but it is one within reach of many. In sum, you didn't have to be a millionaire to make a million dollars. How did he do this? What's his secret?

*We're NEVER Locked Into One Kind of Strategy -  
This Gives You Great Flexibility To Make Money In  
ALL Industries In Both Good & Bad Markets*

You know how some investors only invest in growth stocks or small caps or blue chips? That's fine, but a quick review of history finds that stocks have cycles - and these are no exception. For example, small caps have produced record gains in the last few years. But look before that. They handed investors record losses.

With Steve, your opportunities are real all year and in all markets. For him, there's no such thing as a good time to invest, because he's picked winners when the market went up and when it went down. **This is an ENORMOUS advantage for you.** The proof of what I'm saying is looking at what I just told you.

For example, when the Dow went down around 18% in 2002, he was seeing returns of 858% (in 49 days!), 360% (in 35 days!), 898% (in 31 days!), 103% (in 30 days!), to name just a few. Gains like these made in such a short period of time DO NOT depend on the positive or negative forces that drive the market. If you rely on a "good market,"--like the vast majority of investors--you're admitting that you're NOT controlling your financial future.

If the markets bombs one year, you're out of luck. This is no way to live and no way to invest for a more certain tomorrow. How does Steve find these investments?

*read on*