

Investor Bulletin...

Grow Five Times Richer in The Greatest Oil Disaster of the 21st Century

*I'll also send you EIGHT FREE REPORTS that
will show you how to PROFIT along the way...*

Dear Serious Investor,

Bad news: Iraqi oil isn't going to change anything.

The United States consumes over 20 million barrels of oil a day, over 25% of the oil produced in the world. Twelve out of every 100 barrels comes from the Persian Gulf region -- from Bahrain, Iran, Iraq, Kuwait, Qatar, Saudi Arabia and the United Arab Emirates.

As long as we're hated by Middle Eastern dictators, terrorists,

warlords and thugs, we're going to have trouble. Big trouble. And that's not to mention Libya, Nigeria, the Chinese, the Russians and anyone else who sells us oil.

We were getting 8% of our oil from Iraq even when Saddam Hussein was there. And we probably won't get a whole lot more now (the entire world is going to want some, too).

Our enemies will use oil more and more as a weapon. It's the only big weapon they have. And it's a good one.

"My stock portfolio has increased 52% in 8 months as a result of the insight of *Outstanding Investments*. I plan to be a subscriber for years to come. Thanks."

-- Fred H., Maryland

The answer is ultimately going to be finding another major source for oil. The good news is that there's one very handy...and you can make a fortune as it's developed...

Investments With 500% to 1,000% Profit Potential

There are a number of ways you can make huge amounts of money in the next couple of years...alternative oil sources and other resources that are going to be part of a completely new bull market.

And opportunities like these could deliver potential profits of 100%... 250%...500%...even 1,000%.

Here are just a few of them...

You can make seven times your money with "the red metal." It's a new age for copper as Internet, building and high-tech applications are booming around the world...

Earn five times your money on natural gas. Supply is dropping even as demand is skyrocketing. This is a superb company...

Pocket another five times your money as the Fed prints dollars like there's no tomorrow. It's the 1970s all over again...when gold went from \$35 to \$800 an ounce. How to cash in...

Turn \$10,000 into \$80,000 in less than one year with this powerful "insider's" silver option. We'll show you how to cash in to the tune of eight times your money with this investment...

You see, if you understand what's really going on in the world, there are tremendous amounts of money to be made. And it's got nothing to do with Wall Street and popular stocks.

Let me explain...

The Population Explosion Is Creating a Huge Demand for Resources

The incredible population growth on this planet is creating the profit opportunity of a lifetime. There are simply not enough raw materials to

"In only one month my portfolio created to follow your recommendations is up \$3,000. And your analysis

supply the growing demand, and certain investments are going to make savvy investors rich in the next few years.

of the current oil predicament is the most comprehensive I've seen."

-- Mike P., South Dakota

Just look at this population explosion:

In 1850, there were about a billion people on the earth.

By 1925, the world's population had reached 2 billion people.

Fifty years later, it had doubled again to 4 billion.

And in 2000, there were 6 billion people on the planet. By 2025, there could be 9 billion people. Over a span of six generations, the world's population will have risen ninefold.

Scientists say that in order to support projected population increases, the world will have to quadruple its agricultural production and increase its energy output by a factor of eight. Meanwhile, 150 years after the Industrial Revolution began, people are beginning to use up the Earth's natural resources.

Rising Demand...Falling Supply

It's not only that we have more people in the world -- it's what these people are doing. Currently the Western world, with just 20% of the world's population, uses 80% of the Earth's water, mineral and petroleum resources. And the rest of the world is just itching to catch up.

Problem is, there aren't a lot of giant new resource supplies to find. There hasn't been a large oil field (more than a billion barrels in reserves) discovered in almost 20 years.

Minerals are in the same boat. Companies have realized that there is a dwindling supply of resources out there.

Even food and water are feeling the pinch. Meeting the crop demands projected for 2025 could require an additional 192 cubic miles of water -- roughly 10 times the annual flow of the Nile. No one knows how we're going to supply that much additional water and still protect supplies for future use.

The peak for grain production has also been reached. World farmland planted in grain has declined since 1980, and world grain output has been holding flat at around 60 million tons -- and may begin to fall.

The End of One Bull... The Start of Another

Don't bet on another bull market in conventional stocks. Wall Street's troubles are far from over. That's why I've sent you this special report. Take just a few minutes of your time to consider my forecasts. What you find may change your thinking about investing over the next few years. We launched *Outstanding Investments* when we saw the writing on the wall for the end of the bull market in paper assets. And even as the bull market died, we were already logging substantial gains, like:

- **785% on Pan American**
- **96% with EOG Resources**

- **332% on Glamis Gold**
- **1,955% on Corriente Resources**
- **668% on Metallica Resources**
- **And 580% on Ace Development.**

And now we're positioned to reap even more rapid gains...

A Shift Into Commodities Is Moving a Tidal Wave of Cash

I'm proud to say that *Outstanding Investments* has become one of the leading advisories in the hard assets field. Not only do we have a superb track record of making profits for our readers, but we also have a view that takes into account the whole world -- from the oil wars of the Middle East to a little-known company with 6.2 billion pounds of copper and 7.4 million ounces of gold hidden deep in the mountains of Chile (that yielded us 7 times our money).

Right now, a number of forces are pushing a bull market in commodities. The Fed is printing money like nobody's business...commodity supplies are down while demand is up...and a coming shift in interest rates will clinch it all. There's going to be a long, profitable bull market in commodities. Take a look at this special report, then decide for yourself.

In short, we're facing a crunch in just about every natural resource you can name. That will mean higher prices -- and higher profits -- for the companies that specialize in these resources.

The good news is that the stocks of companies that specialize in natural resources are still selling at dirt-cheap prices, because investors have overlooked the important trends. But investing in the right companies is crucial.

Let me introduce myself. My name is John Myers, and I'm the editor of *Outstanding Investments*.

My subscribers have been making money hand over fist for the last two years -- thanks to a market that Wall Street firms have ignored and most investors are needlessly afraid of. In the next few pages, I'd like to introduce you to this market -- the world of natural resources.

To start off, let me tell you about a huge opportunity that's right at our fingertips. You can make a killing as we are forced to discover other sources to meet our increasing energy needs...

Get 5 Times Richer When We Turn Our Backs on Middle Eastern Oil

Ever since oil was discovered in the Middle East, we've had to make deals with unstable and even corrupt rulers to have access to the oil we need so badly.

And the truth is that the United States is far more dependent on OPEC oil today than we were a quarter of a century ago. Domestic oil production has plunged, while U.S. oil demand has risen. Worst of all, U.S. domestic reserves fell by roughly 40% between 1970 and 2001.

We simply cannot continue to

357% Profit on Ultra Petroleum

Several years ago, we discovered Ultra Petroleum, a small company in Montana. Our network of experts visited its sites and got to know management. Then we recommended the stock at \$2 a share. A little over a year later, we told members to sell for

depend on oil from a region that is growing to hate us more and more each day. Sometime soon, U.S. policymakers will have to find useable alternatives to Persian Gulf oil.

\$9.15 a share.

A \$10,000 investment in Ultra Petroleum turned into \$45,700 in a little over 12 months.

Fortunately, there's a safe supply of oil nearby that is ripe for the taking. And for early investors, it could be an enormous profit opportunity.

This Could Change the Balance of Power in the Middle East -- And You Can Invest in It!

There's a little-known supply of oil trapped just beneath the Earth's surface. It's in a unique geologic formation known as oil sands.

Imagine what would happen to the dictators and terrorists fighting to control Middle Eastern oil money if we find alternative sources. They would lose their power overnight.

Frankly, who cares? The important thing is we get free from their stranglehold on our oil supply.

Black Gold -- And It's Right Next Door...

The world's richest oil deposit can be found right here in North America -- in the Athabasca Oil Sands in northern Alberta, Canada.

Now if you think oil sands are just another overhyped alternative energy source, think again:

More than a billion barrels of oil have been pulled from the oil sands in northern Alberta since 1980, and that total continues to grow daily.

In fact, it's estimated that the Athabasca Oil Sands contain more oil than the total reserves of Saudi Arabia.

These oil sands are made up of bitumen -- a thick, black asphalt-like oil. Instead of being trapped in porous rock, this oil slowly bubbled to the surface, eventually soaking into the silt and sand. Vast fields of oil-soaked sand and clay developed, either at or just below the Earth's surface.

So instead of drilling for the oil, you have to mine it. First, layers of overburden -- sand, gravel, limestone, sometimes even water -- have to be removed from the surface. Then the oil sands themselves have to be dug up and processed.

This Oil Can Now Be Recovered at Competitive Prices

Scientists at Stanford University and at research facilities sponsored by the Canadian government have unlocked a powerful new oil extraction technique that is three to four times more efficient than previous methods. This new technology is proven and working right now. And it's dramatically reducing the cost of extracting oil from oil sands.

When upgraded, the product consists of naphtha, light and heavy gas oils that are combined to create a light, sweet crude oil that's called Syncrude Sweet Blend.

Until recently, the costs were just too high to make processing oil sands profitable. In 1984, it cost more than \$25 to squeeze each barrel of oil from Alberta's energy sands. But now extraction costs are below \$11 a barrel and are rapidly falling towards \$10 a barrel.

Within a few years, technology will provide extraction costs of Alberta's oil sands at equal or less than the discovery costs of conventional oil in North America.

Meet John Myers: Your "Insider Connection" to Huge Profits

John Myers was investing in the market when most kids were collecting 45s or baseball cards. His father was the famous C.V. Myers, one of the original gold bugs. As a result, John grew up around investing. And his father taught him the difficult lessons of investing -- the ones most investors never get the hang of -- before John even learned to drive. It was back in 1971 when John, at his father's urging, bought gold bullion at \$32 an ounce. He cashed out when his father told everyone he knew to "sell" at \$650. John used the tidy fortune he'd secured to buy a house.

One of John's greatest assets is his experience. In a market where most fund managers tend to be under 30 and have never seen a bear market or a recession before, John -- who celebrates his 46th birthday this year -- brings to the table over 20 years of investing know-how, including a stint as a broker. His father's name has always opened doors in this industry. It still does, even though John's father has passed away. The rest of John's family is plugged in, too. (For instance, his brother, an attorney, helped broker the Amoco-Dome deal.)

John is still close to many oil industry insiders and counts some of the most influential people in the industry as personal friends. He also talks directly to the geologists and the guys who work the oil rigs. In fact, John has built an

international network of industry leaders -- specialists who have the invaluable knowledge needed to steer his readers straight to the biggest profits. And that's what you get when you subscribe to *Outstanding Investments* -- market savvy, experience and true insider knowledge!

Big Money Is About to Be Made

This company was the first company in the world to open a commercial-scale oil sands facility. It pioneered the industry, and is now a world leader in mining and upgrading crude oil from the vast deposits in Alberta.

In late 2001, it completed a multibillion-dollar project that nearly doubled daily production. Next up is a plan to double production capacity again over the next 10 years.

In the near future, the Western world will get tired of being jerked around by the Middle East oil barons and terrorists, and we'll get serious about tapping the phenomenal reserves right near us. And as that happens, this company is likely to grow fivefold in a very short period of time.

You can read all about this company in our FREE special report, **Security & Profits: The First Great Energy Investment of the 21st Century**. Read on for the complete details.

But there's another great play on alternative oil sources -- a way you could quickly triple your money...

Make 300% Profits From " The Oslo Secret"

This company is a great investment. If we get serious about alternatives to the Middle East oil barons, it'll really skyrocket. But it's also a good candidate to triple your money just from current market demands.

It's a little-known company that's located in a thousand-year-old city. But this little country ranks third in world oil exports (only Saudi Arabia and Russia export more oil).

Hot Profits From a Cold Place

This Oslo, Norway-based energy and materials company is selling at a deep discount to the combined value of its various businesses. The company is 44% owned by the Norwegian government, and specializes in three core sectors: Oil and Energy, Aluminum and Agriculture (it's the world's biggest fertilizer producer).

"...Congratulations to all the staff and contributors, and Mr. Myers personally for his exceptional performance! I am a member of both of his newsletters and enjoy his views about resources and global economics!"

-- Nikolaos K., Greece

Recently, the stock got hammered because of a disappointing profit report for one quarter. And that came on top of global stock market turbulence. But this has set up a superb opportunity to invest in a very strong global resource company.

You Can Invest at a Deep Discount...

The stock trades at less than 12 times estimated 2002 earnings, less than four times trailing 12-month cash flow and about one times book value. It just screams opportunity.

But cheap valuation is not its only attraction. To sum up the bull story, this company is a bargain-priced oil and gas business that allows an investor to diversify into energy positions outside the trouble-plagued Middle East.

Plus, the Aluminum division will provide leverage when the global economy improves. But even without a major economic rebound, an increase in production and cost savings should produce significant improvement in operating earnings from the Aluminum division.

And, finally, the company's Agricultural division is the most profitable of its kind in the world. This division offers investors a way to diversify into yet another natural resource business.

With all the uncertainty surrounding the world oil markets and the global economy, smart investors are looking for investments that will provide them with a margin of safety. If you can buy a company that is priced at a discount by the market and has a track record of growth, that's all the better.

Plus, even though we like this stock for its long-term growth potential as an operating company, it might be worth more to investors "dead" than "alive." In other words, based on a sum-of-the-parts analysis, the company is trading at well below its breakup value. If the company was folded and sold off its assets tomorrow, it would be very profitable for shareholders.

Don't Pass This One Up

Our estimate has the shares trading at a 33% discount to net asset value (NAV). The discount is high absolutely and historically. So no matter what happens in the near future, the discount provides a nice margin of safety.

It's a great investment on its face, and if the global economy rebounds or oil supplies become more unstable due to conflict in the Middle East, this stock could jump well above its old highs -- and give us as much as a 300% return.

Get all the details on this company in our FREE special report, **The Oslo Secret: Hot Profits From a Cold Place**. Continue on to find information on how to get your FREE copy of this special report.

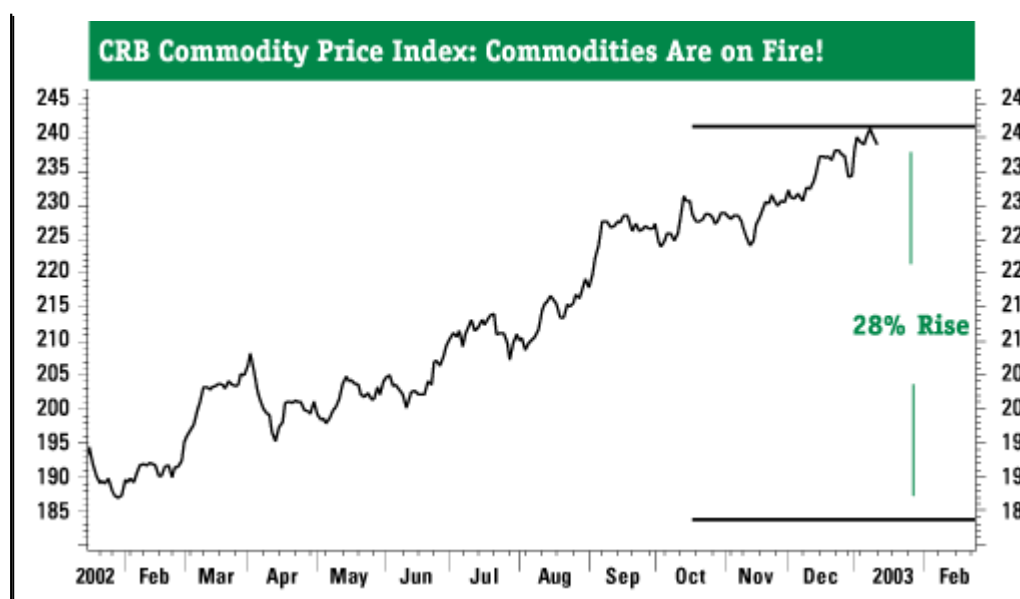
First though, let me tell you a little more about why there's so much money to be made in commodities...

Commodities Will Surge... While Wall Street Stocks Lose Even More...

In case you hadn't noticed, there's a new bull market. In commodities.

Just take a look at this chart:





With Washington spending like a drunken sailor and the Fed printing money like never before, the pump is primed for a bull market in commodities of giant proportions.

Funny thing is, we've seen this all before. All the fundamentals are in place to repeat the great gold rush in commodities that occurred in the 1970s -- that is, a weakening dollar, growing demand for real assets and trillions of dollars looking for new opportunities outside the mainstream stock market.

The bottom line is that real assets are selling at very low prices. The year 2003 is going to be to commodity investors what 1982 was to Wall Street investors -- the beginning of a powerful bull market that could lead shrewd investors to incredible new wealth and a lifetime

of financial security.

That is, for investors smart enough to stay out of mainstream stocks...

The Big Board Is Still Vulnerable

At the beginning of 2000, Microsoft was at \$50 a share, but now it's near \$25. At its all-time high, MSFT was at \$120. And the old standard-bearer for the Dow, IBM, is around \$80 -- down from its high of around \$130!

The blue chips that stockbrokers and analysts called "safe harbors" after the tech bubble burst keep falling and falling.

"I am, and have been for some time, a subscriber to your excellent newsletter. What more can I say than you have made me money... I look forward to every month's issue. Well worth the dues!!"

-- John B., Canada

Of course, the big brokerage houses remain bullish. What else would you expect? Their profitability depends on investors trading stocks. But even now, the stock market is still very expensive -- at least based on the average P/E ratio. Even after the devastation on Wall Street, the P/E ratio still stands at 30!

Stocks today, based on the average price-to-earnings multiple, are more expensive than they were at the 1929 peak.

Fact is, investor patience is running out. About \$6 trillion in U.S.

stock market wealth was erased in a little more than two years. That translates into the destruction of 41% of the market's peak value of \$14.7 trillion, reached in March 2000.

The Falling Greenback

The government is now fighting a two-front war -- one against terrorism, the other against deflation.

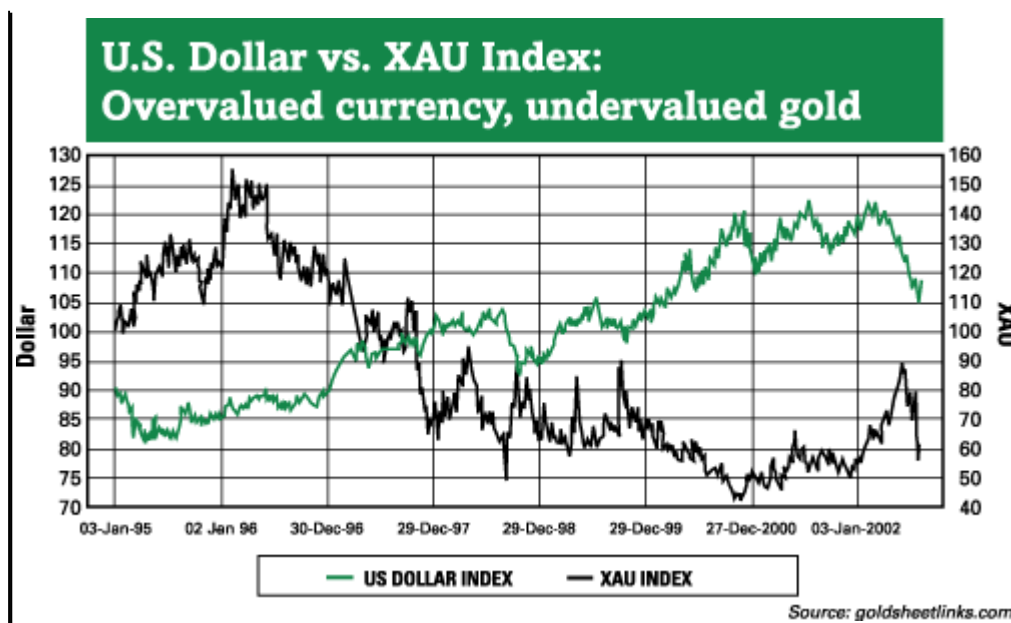
The fiscal and monetary might of the U.S. Treasury and the Federal Reserve, together with the ability of Congress to spend, make a powerful inflationary triad -- one that can shape events and overcome even the worst bear markets.

But like everything else, there is always a price to pay. The price this time will likely be a rising national debt, a weaker U.S. dollar and, ultimately, rising inflation.

Now, why is the dollar so crucial? Well, commodity prices worldwide are measured in U.S. dollars. So if the dollar falls relative to other currencies, as it did in the 1970s, commodity prices in effect rise - even if the actual prices paid stay the same.

In recent months the dollar has been falling. This, more than anything else, is the reason commodity prices have been strong.





The chart above shows the U.S. dollar index -- a measurement of dollar strength versus a basket of foreign currencies -- since 1995.

For seven consecutive years, the dollar rose. But the dollar is now very overvalued and overbought.

The dollar has been weakening since the beginning of 2002. Given the amount of new dollars being pumped into the economy, and what could become an exodus of foreign money from Wall Street as U.S. assets lose their attractiveness, the dollar could quite easily fall.

A vicious cycle of foreign investors pulling the plug on Wall Street, and a growing desire by the world's central bankers to stop using the U.S. dollar as their reserve currency, would drive the price of gold higher. That's because the yellow metal is the safest

investment for governments and individuals when markets are in turmoil.

5 Stocks Headed for BIG TROUBLE...

(Plus, 5 SAFER Stocks You Should Use to Replace Them!)

In the wake of global uncertainty and war, which companies will face the hardest challenges? Literally hundreds of Wall Street's "finest" are at serious risk. Airlines, banks and insurers have obvious problems. But how about some other "trusted" companies headed for trouble? Highfliers and popular stocks like...

- General Electric
- IBM
- Microsoft
- American Express
- Goldman Sachs

What's the trouble? Simple.

Recession is here. Slow markets put a strain on consumer technology. But don't worry: In hard times, it's not true that nobody makes money. In fact, in the FREE report I want to send you, you can find out how to target five investments that should still take off in the turbulent times ahead. It's called **The Only 5 Stocks You'll Need in the Next 5 Years**. It's just one of the EIGHT FREE reports. Click the "Subscribe Now" button on the next page and I'll send you the entire set, free of charge. But first, read on...

Profit From the Foolishness of Government

Today we are three generations past the time when Americans could trade their dollars for gold. In 1971, Richard Nixon took us off the gold standard.

Shortly after that, OPEC launched a series of petroleum price hikes. Arab oil producers were no longer willing to trade their nonrenewable resource for a currency that was losing its value by the week. First the world's central banks, and then Americans themselves, lost confidence in the dollar. This created a wave of hard asset investing and a startling rise in commodities prices.

Today, we are basically in the same situation as 1971. The only thing propping up our dollar is confidence. But the dollar is falling, and it won't be long before the same forces propel silver, gold, and other resources much higher.

Which leads me to a splendid opportunity...

The Great Money Flood From the Fed Assures 500% Profits From Gold

In the 1970s we had a weakening dollar, easy monetary policies and geopolitical uncertainty -- exactly what we have today. And the result then was a flight to safe havens. Especially gold, which soared from \$35 to \$800 an ounce.

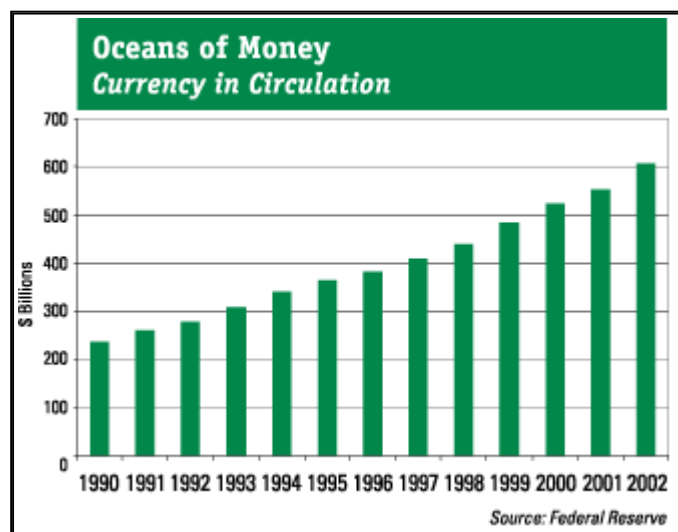
It's the '70s All Over Again...

What people often remember about the 1970s is unemployment. In 1970, the U.S. unemployment rate was 3.5%. By 1975, it had hit 9%. Massive layoffs accompanied the 1973 recession, with most of the losses coming from the industrial sector.

Today layoffs are mounting again. A recent employment report

shows the unemployment rate hovering just below 6%. Not too long ago, it was down to 4.9%. Since the recession began, over 1.5 million people have been laid off. And it's going to get worse. There's a chance the unemployment rate could soon hit 7%.

In 1971, Richard Nixon cut the last tie between gold and the dollar. With the gold window closed, the United States was finally free to print as much money as it wanted, and between 1970 and 1981, the M2 money supply tripled!



You Simply Can't Print Money Forever Without Causing Inflation

Today, the money supply is rising again, and M3 -- the broadest measure of the money supply -- has skyrocketed by a trillion dollars in just the last two years.

Meanwhile, the total "money of zero maturity" (MZM) -- the coupon pass system the Fed uses to lend money to banks -- has climbed in excess of 32%.

But the economy is slumping anyway. Of course, the Fed's first instinct is to cut interest rates to stimulate the economy. But a dozen interest rate cuts haven't helped.

Washington may keep trying to jump-start the economy by continuing to cut interest rates and taxes. Or, instead, it may decide it needs to fight inflation by raising interest rates and taxes. That could just deepen and extend the economic problems.

But the greatest hazard is that both consumers and businesses lose confidence. This leads to more cutbacks and layoffs, which reduces consumer spending further -- a vicious circle.

Once a hint of inflation begins, though, many will turn to tried-and-true inflation hedges, most notably silver, oil...and gold.

668% Profits in Less Than a Year!

We started tracking Metallica Resources, a tiny gold and copper miner, in February 2001. Just a few days later, one of its projects showed outstanding results, and the stock jumped 188% in two days.

Knowing the company had some upside left in it, we held on and enjoyed the ride. We finally recommended selling it in January 2002 for a 668% return. **In about 11 months, our members had the opportunity to turn a \$10,000 investment in Metallica into \$76,800.** You can enjoy these same profits. Read on for details...

Filling the Need

Each year, the world mines about 80 million ounces of new gold.

Yet demand runs at over 110 million ounces. So there's a deficit of 30 million ounces of physical gold each year.

This means that every year, by necessity, at least 30 million ounces of gold must be sold into the market by central banks out of their dwindling hoards just to hold the gold price artificially in place.

Beginning in the early '90s, central banks sold tens of millions of ounces of gold every year, pushing the price of bullion below \$300 an ounce. But sooner or later, this deficit in gold will have to be filled by increased production... or by higher prices! And with South African production leveling off, increasing output will not be an easy task. The result will almost certainly be higher prices.

A Golden Investment Opportunity

My favorite senior gold mining stock right now is the largest gold producer in North America...and it's growing. The company is sitting on a total of 87.3 million ounces of gold, a 137% increase from just seven years ago.

Being the largest gold producer in North America has given this leader the clout to develop luxuries other gold miners can only dream of... luxuries like the advanced research and development lab the company opened in 1997 to discover ways to enhance exploration and mining. This R&D center -- the largest such facility built by a mining company in the last 25 years -- means that the company doesn't have to outsource for its research needs.

But that's not all. The company recently completed a major acquisition deal to buy two other gold mining companies. And that

acquisition gives the company a production capacity of 8 million ounces a year. No other gold company can match it.

In the few months after I recommended this stock, it was up over 80%. But with world-class core assets, low production costs, a successful exploration team and a high return on its projects, the real money has yet to be made.

You'll get all the details on this company in our FREE special report, **Make 500% on the Great Money Flood**. Read on for more information on this FREE report.

Now, let me tell you about another opportunity. One that could multiply your money 7 times over!

read on