strategic investment

The Next Big Thing and a Safe Way to Play It

There is no doubt that in 10-20 years the Chinese economy will be the second largest in the world by far, and closing fast on the U.S. Any economist will tell you the same, but investors haven't caught on.

The United States employs 16.6 million workers in manufacturing. China is adding 20 million NEW manufacturing workers EVERY YEAR. As far as manufacturing employment goes, China is creating a whole new United States every 12 months.

Those millions of workers have money in their pockets for the first time, and they're spending it.

China is already the world's largest market for mobile phones, televisions, refrigerators, and motorcycles. With 1.2 billion people, it's only a matter of time before it will have huge markets for just about any product.

So, that means you should buy Chinese stocks, right? Wrong. Here at Strategic Investment, we like to look into things a little deeper. We see is it's going to be hard to pick the winning companies in China. It's like the American Wild West 125 years ago. It's very tough, very competitive, and not always lawful. What's more, they love to take advantage of foreigners.

As students of history, we also know that developing markets tend to have crazy swings between boom and bust, as America did during the 19th century. For the Chinese, life is going to get steadily better but there will be some nasty spills along the way.

That's why commodities are the safer play.

As the Chinese discover the joys of consumption, they are going to consume a lot of products they don't produce. Coffee. Oil. Grains. Gold.

I regard commodities as the safest way to play the emergence of China as the world's dominant economic power. It's a 10- to 20-year play from which investors will make huge fortunes. We'll show you how in the pages of Strategic Investment and your free weekly e-mails.

Coffee for the Cups of China

You can see why commodities are the Next Big Thing, if you just look at a few figures. Right now, the average Chinese drinks just 0.2 kilograms of coffee per year. In Germany, the figure is 8.6 kilograms. It's over ten kilograms per year in Switzerland.

The wealthier a country becomes, the more coffee its people drink. Coffee became the biggest fad in Japan when folks there started to enjoy a higher standard of living. The Japanese now drink 2.3 kilograms per capita -- 11 times what the Chinese drink, but still way below Western levels.

If China just rises to the level of South Korea -- one kilogram per year -- Chinese total consumption will be 1.2 billion kilograms. Compare that to 70 million kilograms in little Switzerland.

I can walk you through a similar review of almost every type of commodity. Take oil. With 3 billion people, Asia now uses 19 million barrels of oil per day. The United States, with 285 million, consumes 22 million barrels. Our per capita use is 10 times Asia's, but theirs is growing fast from very low levels.

Chinese oil consumption has doubled over the last seven years. Asia excluding Japan shows a similar trend. Oil consumption in Asia will double again over the next 10 years to 35 - 45 million barrels. Even at 40 million it would still be lower than Latin America.

Do you see? This is it. It's a Big Trend. It's the Next Big Thing.

Can You Name This Mystery Market?

Commodities are the safest way to play the Asian boom, but not the only one. In the pages of Strategic Investment we closely monitor non-U.S. markets and we see some startling opportunities.

Our Contributing Editor Dr. Marc Faber is perhaps the world's top expert on emerging markets. I can recall one instance where he recommended a market that had gone up 95% in the year before -- and it was still selling for only three or four times earnings!

A year later, his recommendation had tripled.

Look at the chart on this page. It represents the stock market that will probably profit more than any other from a boom in commodities. As you can see, investors have already made a huge amount of money, but the boom is just getting under way. (Hint: It's not China, which has to import commodities.)

I'm not going to tell you which nation it is. I can't give everything away. I'm trying to make a living here! You can find out by subscribing to ***Strategic Investment,*** just **click the "Subscribe Now" button below.** When you do, you'll get regular guidance to high-profit emerging markets. You can buy our picks right here in the United States as ADRs or closed-end funds.

The boom and bust cycles are truly wild, and you'll need help. We take a low-risk approach, and recommend these stocks when they are practically free -- often less than five times earnings. Then, we're not greedy but get out with profits before the inevitable bust. By the way, this is not in-and-out trading. The cycles are usually several years long.

Many Ways to Profit

"Thanks for getting me to check into those. I actually waited a while and ended up buying Dec puts at a 9000 strike price for $215. Sold half of them at $780 each so I've got all my $$$ back and then some, and still have half my options. They've been up to almost $1200, and we still have three more months to go!"

--John T. Ashworth, SRA **(Subscriber)**

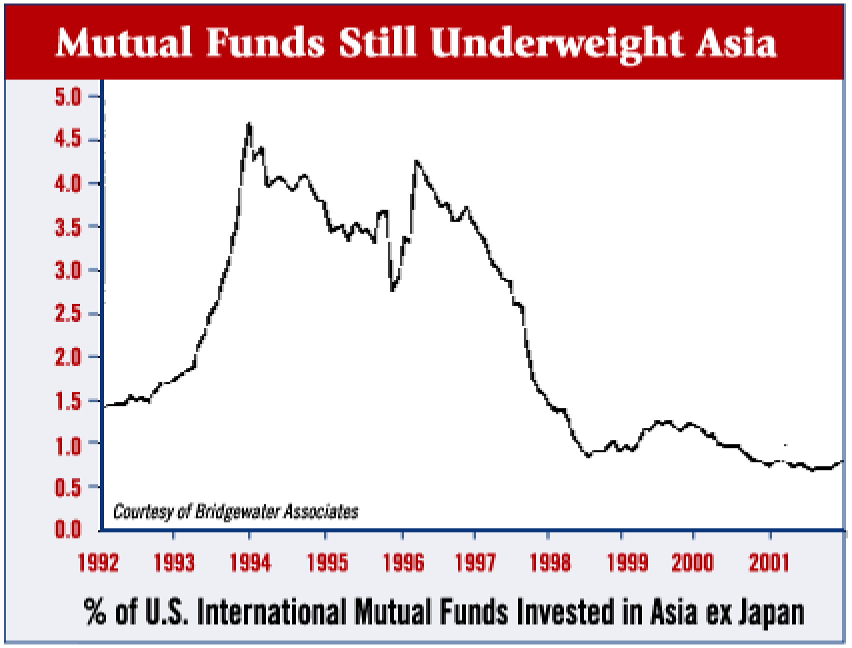
The non-Japanese Asian markets went bust in 1998 and remain extremely depressed. That's odd because the region is growing again at 4% to 5% rates -- far higher than the United States. In many cases, Asian markets are down 70% from their highs. You can get in cheap and at very low risk.

There's another nice angle to these markets. They don't depend on the American market as much as they used to. Instead, Asian nations are doing business with one another, and their markets are huge. Yes, they will take a hit if the United States and Europe crash, but they will be in a much better position to pick up the pieces. They are the lowest cost producers of practically every product. They will be the last to go out of business.

In ***Strategic Investment*** we recently published a list of closed-end Asian funds trading at 10% to 20% below net asset value (NAV) -- and all listed on the NYSE. If you're not familiar with closed-end funds, let me quickly explain what "below NAV" means: You can buy the closed-end fund for 10% to 20% below what its stocks are worth on the market if they were sold today.

Let me be very clear about this. Asian stocks are undervalued to begin with because investors haven't figured out they're the Next Big Thing. But you can get them at an additional 10% to 20% below these depressed values by purchasing them in the form of a closed-end fund. You are in the black the day you make the investment.

One of our recommended funds was up 38% last year and has compounded 30% per annum since it was started five years ago. This value-oriented fund specializes in small Asian stocks. Doesn't that sound better than waiting for the Dow to come back?



Asia Is a Classic Case of Investor Neglect

Look at the above chart. It shows that between 1993 and 1997, U.S. international mutual funds had over 4% of their assets invested in Asia, but today these funds have less than 1% of their assets in this region.

This chart is a picture of opportunity for you. Given the growth in Asia and the knocked-down stock prices, I would say even 4% exposure is extremely low and a less than 1% asset allocation is just plain irresponsible. And these managers are supposed to be the smart money!

It just goes to show what an opportunity you have.

You see, we are at a classic historical turning point, and everybody is behaving according to the script. The last Big Trend has crashed. If history is any guide (and we sure think it is), American stocks will not regain their highs of March 2000 for anywhere from 10 to 20 years.

Yet, few investors have figured this out. They are looking for a Dow recovery. Waiting for, oh, Cisco to go back to being worth more than General Electric and IBM put together. True, a lot of people have figured out it isn't going to happen, but they don't know where the Next Big Thing is going to emerge. They want to wait. They want to be sure.

People are confused. Their minds are paralyzed. The new Big Trend is right under their noses, but they don't make a move. They are afraid of making a mistake.

There are trillions of dollars sitting on the sidelines. By some measures cash levels are the highest in 20 years. At the same time, this cash is earning the lousiest interest income in history. All of that money is looking for some place to go, and it will jump out of those stinking 2% CDs as soon as its owners figure out where. When investors have decided what the Big Trend is, that cash will flow into it like a tsunami.

Your mission, should you choose to accept it, is to get there first and profit from a run-up of anywhere from 300% to 1,000%. It is not mission impossible. It's mission easy.

All that cash is going to come knocking at the door of the Next Big Thing. You want to be the one who is there to open the door and greet it. And by the way, when we say the run-up will be from 300% to 1,000%, we're talking about the market averages. Individual picks could go up 1,000% to 3,000%!

Believe me, it's the kind of opportunity that comes along once in a decade (or even less often). Join me and subscribe to ***Strategic Investment.*** You will see I'm putting my money on the Next Big Thing, and my readers are already profiting.

You Get Two Free Reports -- Existing Readers Are Already Cleaning Up

Picking losers is another way to play the Big Trend. Sound a bit strange? It's not, really. At the minimum, you profit by being out of these losers and putting your money into our winners. If you are more aggressive, you can short the losers.

> ***"I thoroughly enjoy your periodical. It is now at the top of my list (which, I might add, includes*** **National Review, Wall Street Journal,** ***et al)."***
>
> ***-- Dominic Florio*** **(Subscriber)**

My most profitable investments of the past year have been Dow puts -- easy option plays on the falling Dow Jones index. One of my picks made over 60% and another almost 77%, and the profits are far from over. The surest bet of the next 24 months will be a falling Dow or S&P.

When you subscribe, you will get a FREE REPORT called ***"How You Can Make as Much as $90,000 on Every $10,000 You Invest With One Simple, Low-Risk Investment."*** This report explains my Dow index put strategy, in simple language for the novice investor.

There's more. In 2001, I sent new subscribers a special report called ***"20 Popular Stocks to Avoid Like the Plague or Short for Big Gains."*** In August 2002, I was able to write my readers, ***"We got virtually everything we wanted."*** Eighteen of the 20 were lower, one was flat and only one was higher. The shattered losers included stocks off 74%, 70%, 64%, 66%, 82% -- and one that was down 99%.

I told readers to take their profits in most of them, retaining only three on my new updated list. Meaning, readers who decided to short my first list of losers have locked in their profits.

Subscribe now and I'll send you another FREE REPORT -- my current, updated list of ***"Popular Stocks to Avoid Like the Plague or You Can Short Them for Big Gains."*** You can short them or not -- that's up to you. But I beg of you, at least don't hold them as longs. And while you're at it, dump any mutual funds that are heavily weighted in these toxic losers.

I would be the first to tell you that picking shorts or puts is just nipping at the heels of the Big Trend. The safest, purest way to play the coming commodities boom, the China/Asia boom, the collapsing U.S. stock market, the imploding dollar...

In short, the safest way to play the whole Big Trend is...

The Easiest Way to Be a Brilliant Investor

Here at ***Strategic Investment,*** we are in unanimous agreement that the Big Trends I've cited will converge to make a boom in one investment: gold. The easiest way to be a brilliant investor is to sell stocks, buy gold.

Our readers have already made huge profits in gold stocks. They are one of my major holdings. But the fun has just begun. First of all, gold is a commodity. As such, it will profit from the general rise in commodities caused by the growing wealth of Asia.

But gold is a lot more than your average commodity. It is also money and has been for thousands of years. Gold is virtually indestructible and is accepted everywhere in the world from Tibet to Tierra del Fuego. But here's the most important thing in a debt-laden world: Unlike national currencies, gold does not depend on somebody else's promise to pay. It is the only liquid asset that is not someone else's liability.

For all these reasons, people run to gold in times of disaster, and times of disaster are what we see ahead. What do you think will happen as currencies lose their value, banks founder, bonds default, stocks go to zero, and stock exchanges even go out of business (there's one in Germany that already has)? I'll tell you what: Investors will flee to gold.

So, gold profits from TWO Big Trends, the boom in commodities driven by Asian wealth and the bust in American and European securities.

Only one of these two Big Trends is needed to create huge gains in gold. Any frightening news, like strikes, riots, bank failures, and wars will just be icing on the cake. (Sorry if this sounds ghoulish. I don't wish suffering on anybody, but I hope you see that you don't have to be among the victims if you follow my advice.)

The fact is, almost every event that we think is likely over the next several years will benefit gold.

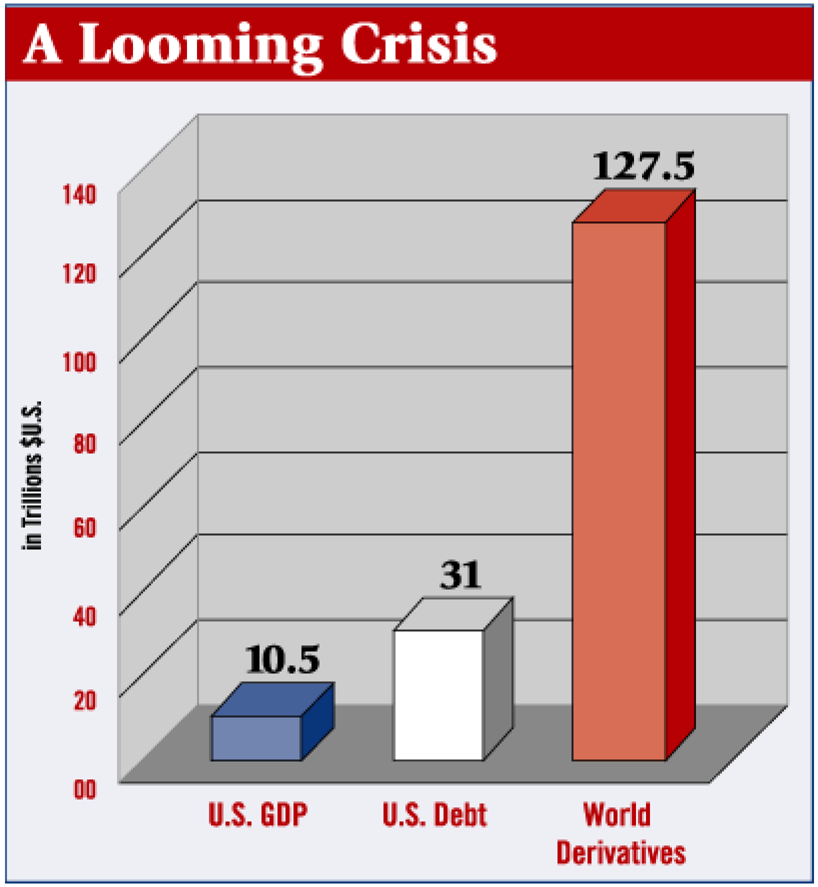
There is a particular scenario that will boost gold the most, although I wouldn't say it's a lock. That scenario is runaway inflation. You see, the government has the option of meeting its obligations by creating money out of thin air. Your Social Security check is safe because they print the money, although it's doubtful the money will be worth much.

At the same time, the government has a powerful incentive to try to support the stock and bond markets. Federal Reserve officials have already hinted they will buy stocks and bonds in an effort to keep the prices up in a major crash. One Fed official even said they can buy real estate or municipal bonds. The government has also guaranteed trillions of dollars in mortgages. If homeowners stop paying, the feds will make sure the lenders don't lose anything.

Most likely, the effect of these massive bailouts would be a bout of inflation like we've never seen before in this country. Prices will rise as this cheap money pours into markets. Everyone who can will run to gold as a safe haven.

Other scenarios are possible -- crystal ball isn't that clear -- but in any case we see the coming time of troubles as a very good time to own gold.

Playing Roulette With a Whole Nation's Wealth



We don't harp on derivatives very much because, frankly, nobody knows much about them. There's almost no information available. But we think there's good reason to be scared of what lies on the other side of the door. The total derivatives market is a staggering $127.6 trillion. Most of it is unregulated and undisclosed on financial statements. Derivatives played a big role in the Enron bankruptcy as well as the Long-Term Capital Management failure back in 1998. No less a legend than Warren Buffett recently denounced derivatives as "financial weapons of mass destruction." Ol' Warren has a pretty good record for spotting excesses, so it might pay to listen up.

Derivatives get their name from the fact that they "derive" their value from some underlying asset like stocks or commodities. That is where the trouble begins, because a small movement in the price of the underlying asset can wipe out the whole value of the derivative. Big derivatives players, in effect, use pennies to control dollars, millions to control billions, and -- yes -- billions to control trillions. Options are a type of derivative you may be familiar with --we use them ourselves here at ***Strategic Investment.*** But these public, marketable securities aren't really where the danger lies. Most of the $127 trillion is in private deals between banks, insurance companies, corporations and big investors. Nobody has the foggiest idea what these big players are up to.

What scares Warren Buffett, and us, is the explosive potential of all that leverage. Buffett believes it would take very little to set off a panic. Seven big U.S. banks control 96% of the derivatives market, and they are extremely exposed. Which means all of us are. Some experts believe the amount at risk is "only" about 10% of the total. Hah. That works out to $12.7 trillion, more than a whole year's GDP. Feel better now? I don't. I can't tell you much more about this problem, but there is one thing I can tell you: This kind of insane excess is one more symptom of the end of a bubble. It's all the more reason to get off this ship before it sinks.

Huge Amounts of Money Pour Into a Tiny Market

Gold also benefits from a structural fact that nothing on earth can change. There isn't very much of it. All the aboveground gold mined since Adam and Eve is worth less than one trillion dollars. It may be as little as half that (no one knows for sure).

Even better for you (if you buy gold now) is that almost none of the metal ever changes hands. Only about $30 billion or $40 billion worth of physical gold is traded every year. The total value of all the new gold mined every year is under $20 billion.

And the market cap of all the gold mining stocks in the world is less than $100 billion. That is a fraction of the market cap of just one large corporation like Microsoft or GE. If global investors were to put only 1% of their assets into physical gold and mining stocks, an enormous bull market would follow.

You won't have to wait. The bull market is already in progress (the profits in our ***Strategic Investment*** portfolio prove it). Well over a year ago, we wrote, "Asia will be acquiring assets, and Asia likes gold ...If the dollar were to fall in terms of the euro by

20%, a gold price of around $350 would be a reciprocal consequence."

Guess what. The dollar did fall 20% in terms of the euro, and gold did go to $350. And how did we know the dollar would tumble against the euro? Because of the out-of-control U.S. trade deficit and the sinking U.S. stock market.

By some estimates all the gold in the world is about equal to one year's U.S. trade deficit. What has the U.S. trade deficit got to do with the price of gold? Everything.

Our trade deficit is pure profit to foreigners, and they have to put the dollars somewhere. It's an iron law of economics. If they don't want our manufactured goods (and they pretty much don't), they can buy stocks, bonds, Treasury securities...or gold.

With every passing month, they are less and less interested in U.S. stocks, bonds, and Treasuries. They already own huge amounts of them, and these paper assets are looking more and more risky. That leaves gold. And the present stock of gold is too small to supply much of the world's needs as investors wake up to the perils of paper assets.

"Thank you for the great advice. I bought my Dow Sept 90 Puts at $1.40 and sold them for $9.60 -- a very substantial profit, thanks."

-- Ian McFarlane **(Subscriber)**

In your issues of ***Strategic Investment*** you will learn great, no-hassle, insured ways to buy physical gold. You will also get my favorite picks among gold mining stocks, where we've already made big gains. When you purchase these assets, you are putting yourself in the path of a deluge of profits.

As you can see, I'm really stoked about all the money we're going to make on the next Big Trend. I hope you will join me by subscribing. **Click below to order.**

At the same time, I want you to remember it all rests on that Tower of Debt chart. Most Americans have come to take this insane debt level for granted, the same way they thought the stock market would go up forever.

Humans are creatures of habit. They think life will go on the same as always. Next year will be much like this year. They ignore the plain, obvious signs of a coming disaster, and they take comfort from the fact that almost everyone else is ignoring them, too. The "experts" have got it all under control, haven't they? No one else is worried, surely everything will be okay.

Most investors are like the captain of the Titanic. His desk was piled high with warnings about an ice field dead ahead, but he plowed forward at top speed, and in the middle of the night. Can't sink this ship!

Everyday Life May Soon Become a Nightmare for Most Americans

Please get this straight: The Dow is not going to see its old highs for anywhere from 10 to 20 years. There will be rallies, but it will go down at least another 50% from its level as I write this. The most likely result is a horrible personal disaster for millions of Americans and their families.

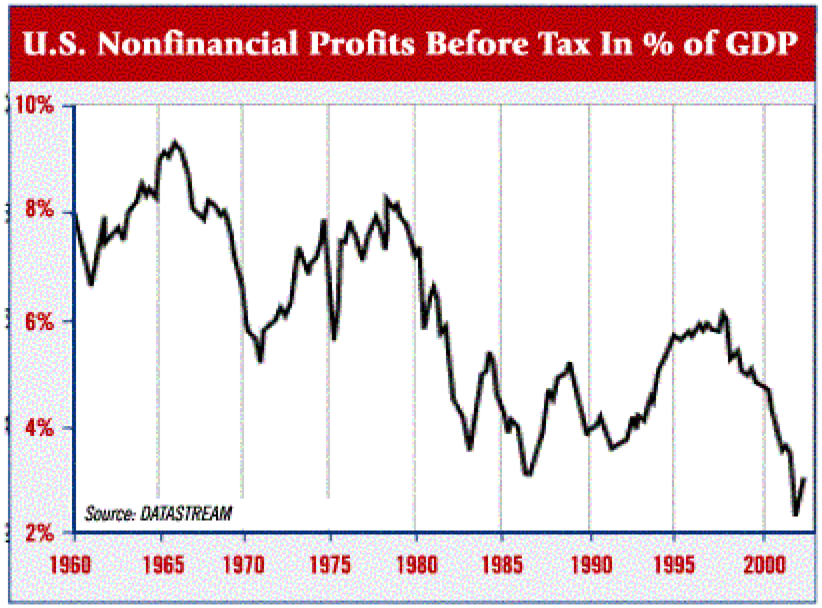
- I see Social Security benefits being cut to the bone. They'll probably only go to the most needy.
- I see at least 40 million unemployed or in make-work public assistance jobs.
- I see millions of homeowners "upside down" -- with the mortgage bigger than the market value of the home. A lot of them will hand the key to the lender and walk away. There will be a lot of empty houses with "For Sale" signs.
- Sick elderly will be cared for at home. Almost no one will be able to afford nursing home care.
- Banks will fail, and this time the losses will be too great for the government to bail out. Either your savings will be wiped out or (more likely) you will be paid in worthless paper dollars. They may pay you off with a bond, so on paper you will still have your money, you just won't be able to access it. The bonds might be marketable, but only at huge discounts to face value.
- I expect to see extended families of 10 to 15 crammed into three-bedroom houses. Retired folks will be forced to live with their children. Young people in their 20s and 30s -- including young married couples with their children -- will move in with their parents. In many cases, not a person in the house will have a full-time job.

Picture yourself in a suburban neighborhood where the houses on either side of you are empty and for sale. Windows are broken out. Homeless squatters break in and sleep there. There are no police to stop them because local government is broke and the tax base has fallen sharply.

For the same reason, the streets are full of potholes and streetlights are broken. Crime runs wild. Mountains of black garbage bags pile up, stinking to heaven, because there's been a cutback in trash pick-ups.

That's what happens in communities that go broke. They are called slums. If you've never seen one, go take a look, because it's a preview of what a lot more towns and cities are about to experience.

The Boom That Wasn't



If a healthy economy has healthy profits, there's no way to deny the U.S. economy is in a long-term decline. The trend is clearly down, and has been for 40 years. There have been rallies, as there are in any trend line. But the long-term direction is down, down, down. The profit miracle of the 1990's New Economy was a mirage. In fact, profits slumped badly from 1997--2000, just when the stock market mania was taking off. They recently reached their rock-bottom postwar low, even though the recession has been hailed as the shallowest on record.

In our view, the '90s profit miracle was a hoax in which the whole system participated: corporate management, auditors, market analysts and the media. Corporations used every dirty accounting device at their disposal to boost reported profits and stock prices. The most glaring proof was the gap between S&P 500 earnings and the profits reported by the Commerce Department in its national income and product accounts. From 1997, there could be no doubt anymore that the corporate numbers were just trash. ***Strategic Investment*** tries to show you the big picture so you can ride Big Trends on the way up and get out of their way when they tumble. Clearly, it's time to get out of the way of this one.

Somebody Will Still Be Rich. Will It Be You?

It doesn't give me any pleasure to predict these things. But I want to get this information out, because you can prepare yourself. You and those you love can avoid this catastrophe. As I've shown, you can actually make a huge amount of money off the next Big Trend.

I've made 18.95% on my picks during the last year, and I'm ahead on my open positions as this goes to press. The Dow was down over 20% during the same period. The lower the Dow goes, the higher my investments will go. (It's called a "negative correlation.")

What's more, I've positioned my subscribers to profit no matter what. If I'm wrong and American markets prosper, we will still be riding the much more powerful booms in commodities and in Asia.

You can learn all about it in ***Strategic Investment,*** a monthly newsletter that is chock full of moneymaking knowledge. Not just a rehash of CNBC or The Wall Street Journal, but new knowledge coming from regular contributors in Hong Kong, London, and Paris, as well as the United States.

Your monthly issue is supplemented with a free e-mail every week, and of course there is a Web site so you can check our latest advice any time of day or night, anywhere in the world.

Receive Up to Five Free Reports

When you join me for a one-year subscription for just $99, I will send you -- at no extra charge -- three exclusive reports to fill you in on the details of the topics I've discussed:

- **Free Bonus #1: How You Can Make as Much as $90,000 on Every $10,000 You Invest With One Simple, Low-Risk Investment**
- **Free Bonus #2: Popular Stocks to Avoid Like the Plague (Or You Can Short Them for Big Gains)**
- **Free Bonus #3: The First Great Bull Market of the 21st Century**

Join me for a two-year subscription at the incredibly low price of $159 and I'll send you the three bonus reports above plus two more free reports:

- **Free Bonus #4: Rest Easy in Market Turmoil -- And Still Make 30% or More**
- **Free Bonus #5: Cutting Edge Defense Stocks**

In addition, every subscriber will receive *The Daily Reckoning,* our award-winning daily e-mail, just for signing up.

Of course, this offer is fully guaranteed. During your first three months, you can cancel anytime, no questions asked, and get back every penny you've paid.

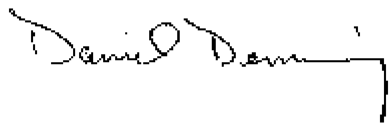
After your first three months, you can cancel and receive a refund for all unused time on your subscription.

But I urge you, don't delay. The economic signals are extremely dangerous. I actually hope I'm wrong. That the huge debts are as harmless as some people claim...that the bear market will end. But I wouldn't bet on it, and neither should you.

Remember, if the special reports and your first three issues of ***Strategic Investment*** are not what you expect, just cancel. It won't cost you a cent. On the other hand, if you fail to look at this information, you may lose everything you own.

I don't want that to happen. I hope you will join me.

Sincerely yours,



Daniel Denning
Editor, ***Strategic Investment***

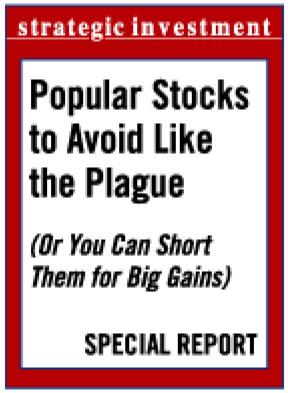
P.S. As a special bonus to subscribers who reply immediately, I will send a free copy of ***"How to Play the Asian Boom,"*** our selected closed-end funds now selling at 10% to 20% below NAV. That means these funds could liquidate tomorrow and you'd have a profit. But what's more likely is you will see huge appreciation as you ride the Big Trend of the next decade.

Subscribe for One Year and Get Three FREE Reports

Free Bonus #1: How You Can Make as Much as $90,000 on Every $10,000 You Invest With One Simple, Low-Risk Investment

One of Wall Street's best-kept secrets is how to make money as the big stock indexes plummet. It can be extremely lucrative, as our track record shows. Our most profitable investments the past 12 months were index put options. In this special report you will see how this easy strategy lets you risk less than $3,000 and yet double or triple your money within days.

It's not for everyone, but it is not nearly as hard as you may think. Lots of investors who wouldn't have touched options a few years ago are trading index options like pros. We'll show you exactly how it's done, and you will be on your way to making money as the Dow collapses. We recommend that you try this strategy with a small (less than 10%) portion of your portfolio, and follow our weekly e-mails so you know when to make your moves. Already, some subscribers have made triple-digit gains as the Dow has fallen. And that's just the beginning. As the bear market becomes more intense, you could make many times that.



Free Bonus #2: **Popular Stocks to Avoid Like the Plague (Or You Can Short Them for Big Gains)**

As the bear market deepens, it's likely that stocks you thought were safe could plunge like a stone. In this free report, you will learn about the most dangerous popular stocks. Some of them are the very ones Wall Street loves most. Worst of all, you may own them without being aware of it. You will want to check your mutual funds to see if they're loaded up on these toxic losers.

I sent new subscribers the first edition of Popular Stocks to Avoid back in 2001. In August 2002, I was able to write readers that 18 of the 20 were lower, one was flat and only one was higher. The shattered losers included stocks off 74%, 64%, 66%, 82% and one that was down 99%! Investors who listened to me avoided them, and those who decided to short them made a fortune. Since then, I've regularly updated my list of Toxic Stocks, telling readers when to take their profits and naming the next crop of losers.

Free Bonus #3: **The First Great Bull Market of the 21st Century**

If you've read this special report, the Easiest Way to be a Brilliant Investor is no secret: Sell stocks and buy gold. ***Strategic Investment*** readers have already made huge profits on my selected gold stocks and on bullion, and the best is yet to come. Gold is likely to benefit from almost every event we think is likely over the next several years. That includes a global boom in commodities, a dramatic collapse in the U.S. economy, a great economic boom in China and the rest of Asia, out-of-control

American trade deficits, and a falling dollar. We don't need to be right on all of them. Any one of these Big Trends will create new fortunes in gold.

Gold is mankind's ancient hedge against war, depression, inflation, and other misfortunes. Yet it is a thin, tiny market that can't begin to absorb the volume of buying we expect. The amount of gold that actually exists -- all the gold that has ever been mine -- is small. And the amount that changes hands every year could be purchased by Bill Gates with petty cash. All the world's publicly traded gold mining companies put together have a market cap less than General Electric's. If investors make even a tiny reallocation from paper assets to gold, the profits will be stupdendous for those of us who got there first. In the ***'The First Great Bull Market of the 21st Century'*** you will learn my favorite gold stocks plus safe, insured ways to own physical gold.

Subscribe for Two Years and Get Two More FREE Reports

Free Bonus #4: Rest Easy in Market Turmoil -- And Still Make 30% or More

As the stock market grinds lower, investors will flee to the safety of bonds. The problem is, not all bonds will be safe. Some will suffer capital losses and others will default altogether. In this special report I'll tell you about my favorite income investments. One of them is a global bond fund that yields 8% and promises capital gains to boot. This fund trades just like a stock, but it buys the highest quality government debt available. If things go the way we expect, you could make 30% or more.

You will also learn about the perfect bear market hedge. This fund is designed to go up when the dollar and the stock market go down. It trades like a stock and is stuffed full of bonds that move inversely to the U.S. stock market. I call it the perfect portfolio insurance.

Free Bonus #5: Cutting Edge Defense Stocks

Ever since September 11, America has been a nation at war. But this is a far different conflict than any other. It spans the globe and includes everything from actual combat and homeland defense to computer security. And Wall Street continues to look at the traditional defense establishment for the firms that will benefit from the enormous amount of money flowing into defense. Quite simply, they are wrong.

In this report, yours FREE when you subscribe for two years, you will learn about four companies that aren't on the front page of every investment publication, but still offer you the chance at major profits because they are the kind of companies that can deliver the new technology America needs to stay safe in a changing world order. You'll find out more about the new technology being considered by our military and how the smaller, more nimble firms in the defense sector are the only ones capable of giving the military the tools it needs in a timely way.

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