



NFTD STABLECOIN

ETH STAKING REWARDS - BEARING STABLECOIN

NFTD STABLECOIN

&

ETH STAKING ECOSYSTEM

ETH STAKING REWARDS BEARING STABLECOIN BACKED BY STAKED ETH & ITS LSDs
CRYPTO-COLLATERIZED & ALGORITHMICALLY PEGGED TO 1 USD
DECENTRALIZED.PERMISSIONLESS. TRUSTLESS.ON-CHAIN.

We think, design should be result of the

We want to keep developing the design of the stablecoin with help of various names within the Ethereum community, it sounds very daring but we would like to ask for help guys like Superphiz, Polynya, Pseudothesos, Erik Vorhees, Anthony Sassano, Michael Feng, Antiprotosynthesis, Jack Niewold, Fiskantes, On chain Wizzard, Oysine Kane from OBOL, guys from SSV, anyone who wants to help and of course the Reserve protocol to create truly decentralized, permissionless, scalable and capital efficient stablecoin for the Ethereum.

We believe that no entity should have the access to the staked ETH backing the stablecoin with users only accessing the LSDs.

The goal is to create fully decentralized, permissionless and trustless, zero-governance ETH native stablecoin protocol - sorting the stablecoin trilemma.

Stablecoin that transfers trust assumption into economic one based on law of auditable, immutable programming code and principle-based thinking.


Ethereum staking rewards - bearing stablecoin → ETH staking rewards incentives for stablecoin holders → decentralization of validation of Ethereum blockchain.

Collateral - Liquid staking derivate of staked ETH only, maintaining the peg to USD via its LSDs

ETH staked indefinitely with no entity having access to it.

Design open to community

Mint NFTD using your centralized stablecoin & receive tradeable ETH Liquid Staking Derivate with APR%

 NFTD STABLECOIN
YIELD BEARING STABLECOIN


[Dashboard](#) | [About minting NFTD](#) | [Mint NFTD With your stablecoin](#) | [Mint NFTD with virtual Land](#)

[Connect Wallet](#)


NFTD is a fully decentralised stablecoin with 100% capital efficiency, backed by staked ETH, generating staking yield for the stablecoin holder.

[Get Goerli Ether](#) [Buy test DAI](#) [Buy Test USDC](#)

Choose a staking pool:

 L I D O

Lido
APR 6.5%
Minimum deposit: 0.02 ETH

 ROCKETPOOL
DECENTRALISED ETHEREUM STAKING PROTOCOL

Rocket Pool
APR 7.6%
Minimum deposit: 0.02 ETH

Mint NFTD with a stablecoin of your choice:

Select stablecoin: ▾

Enter amount ▾

Approve

Swap

NFTD Received

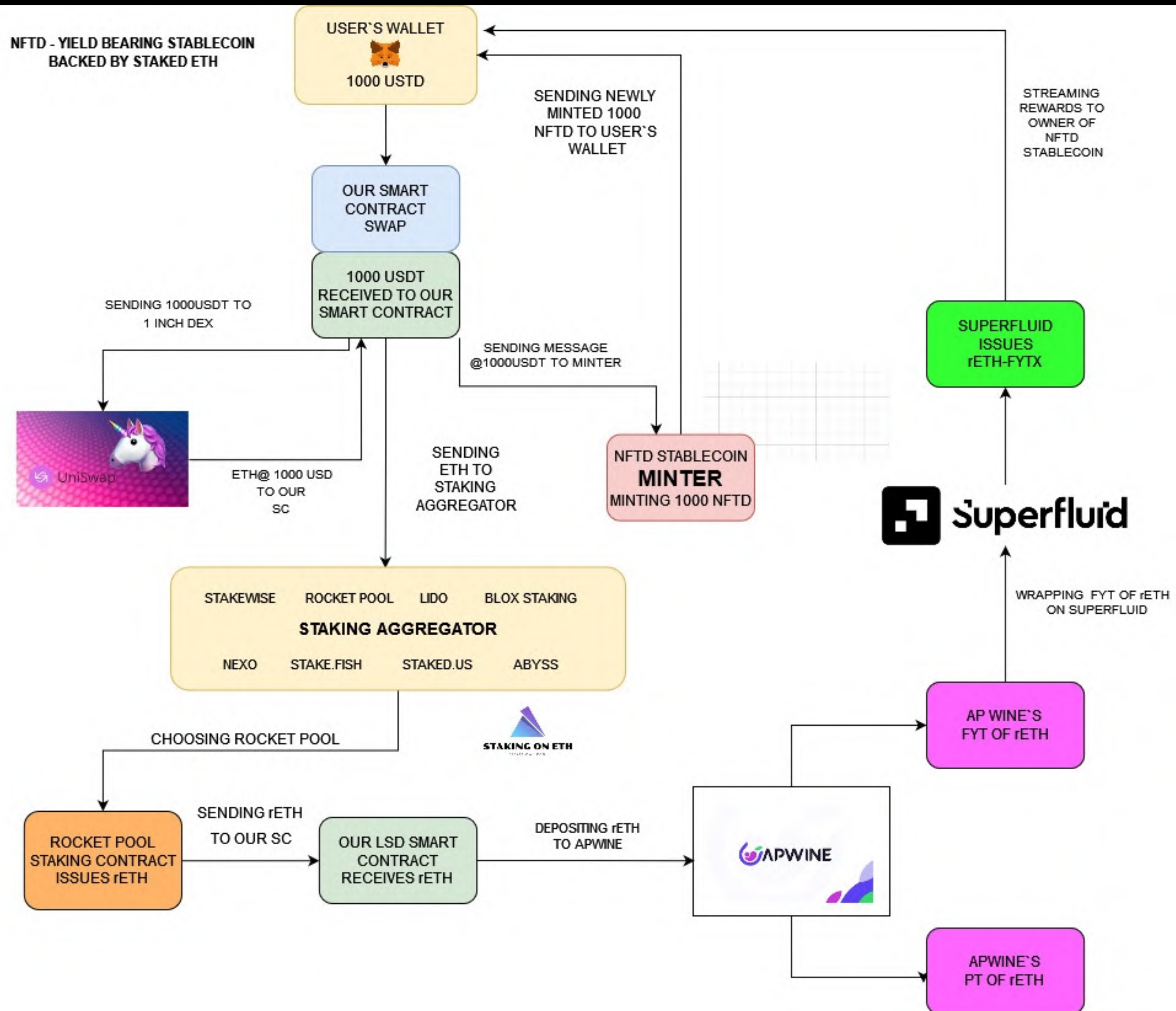
NFTD Received ▾

NFTD balance of user: 0.0

total rETH staked by user on RocketPool: 0 rETH

total stETH staked by user on Lido : 0 stETH

MINTING OF NFTD STABLECOIN (description on the next page)



Holder of USDT /USDC / DAI make swap for our stablecoin NFTD to get staking rewards from staked ETH

Our Smart Contract receives USDT (USDC, DAI) . Swaps for equivalent amount of ETH using Uniswap API or 1 INCH API to receive ETH for the amount of USDT(USDC) paid by the user.

Our Smart Contract receives ETH from Uniswap (1 INCH) , SC sends ETH to the staking protocol according to user`s choice.). (Our intention would be to develop our own staking contract and spin up nodes & validators for users to help decentralization of the validators as crucial point to solve .)

After our Smart Contract receives Liquid Staking derivate of staked ET , LSD .This is kept in our Smart Contract designed for users to be able to redeem the LSD against their stablecoin.

Our Smart Contract distributes staking rewards to wallet of the owner of the stablecoin .

After receiving the LSD form staking provider, our smart contract deposits the rETH into the APWINE protocol and receives Principal token PT on our rETH as well as Future Yield Token FYT representing rewards of the staked ETH in time . We then wrap FYT of rETH as Supertoken on Superfluid protocol , receiving rETH-FYTx and stream the rewards to the owner of the Land NFT and LSD rETH .

Staking Aggregator

Choose your preferred staking provider or create your own staking pool



APR 5.6%



APR 5.5%



APR 5.6%



APR 5.7%



APR 6.9%



APR 5.5%



ETH Staking Ecosystem

(.. after the Shanghai fork)

Staking aggregator - user can choose his staking provider - unstake & re-stake with any provider

Automatic non-custodial staking rewards strategies.

ERC - 4626 - Yield bearing vaults

MEV Aggregator - user can choose his MEV-Relay

Trust minimized staking using DVT of SSV and OBOL.

Fair future staking rewards from staked ETH using APWINE and SUPEFLUID protocols

Factoring on future staking yields

Interest rate swaps - Trade ETH Staking markets - VOLTZ protocol / AP WINE

Protocols used/intended in our project:

STAKING PROTOCOLS

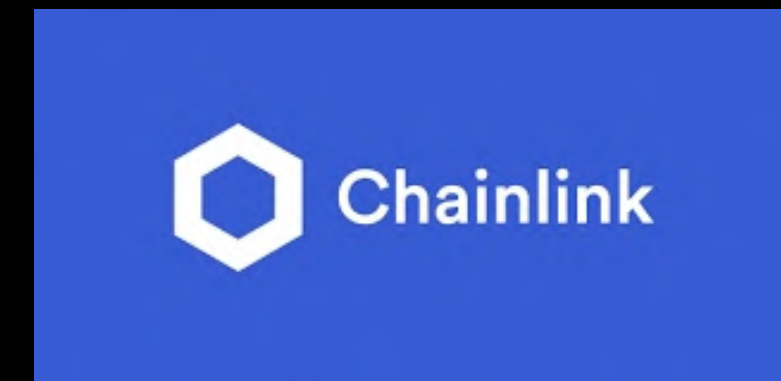
LIDO
ROCKET POOL

REWARDS DISTRIBUTION

SUPERFLUID
AP WINE
IPFS

ORACLES & DATA

CHAINLINK



CHAINLINK :

Integrated stETH/USD Price Feed live on Ethereum mainnet to get the current price of stETH when executing key on-chain functions allowing users to earn the normal staking rewards from staking providers while also deploying stETH as collateral in DeFi (not not possible on Goerli, contract does not exist).

Intending to integrate all possible price feeds for all available LSDs and ETH to maintain the LSDs peg to price of ETH and i between various LSDs - For the staking aggregator

Also as we use LSDs for redemptions and peg to 1 USD mechanism keeping the lowest possible price deviation is crucial .

Chainlink can report new balance of staked ETH from accrued rewards on fees for any cToken type of LSD.

Proof of cross chain reserve.

Exploring the situation, when stablecoin de-pegs downwards trading below 1, keepers triggering action helping to restore the peg. As restricting swapping stablecoin for any other asset but ETH's LSD.





NFTD STABLECOIN

ETH STAKING REWARDS - BEARING STABLECOIN

Our team



Petar Todorov

SOLIDITY, FRONT
END



Peter Krulis

SOLIDITY, FRONT
END