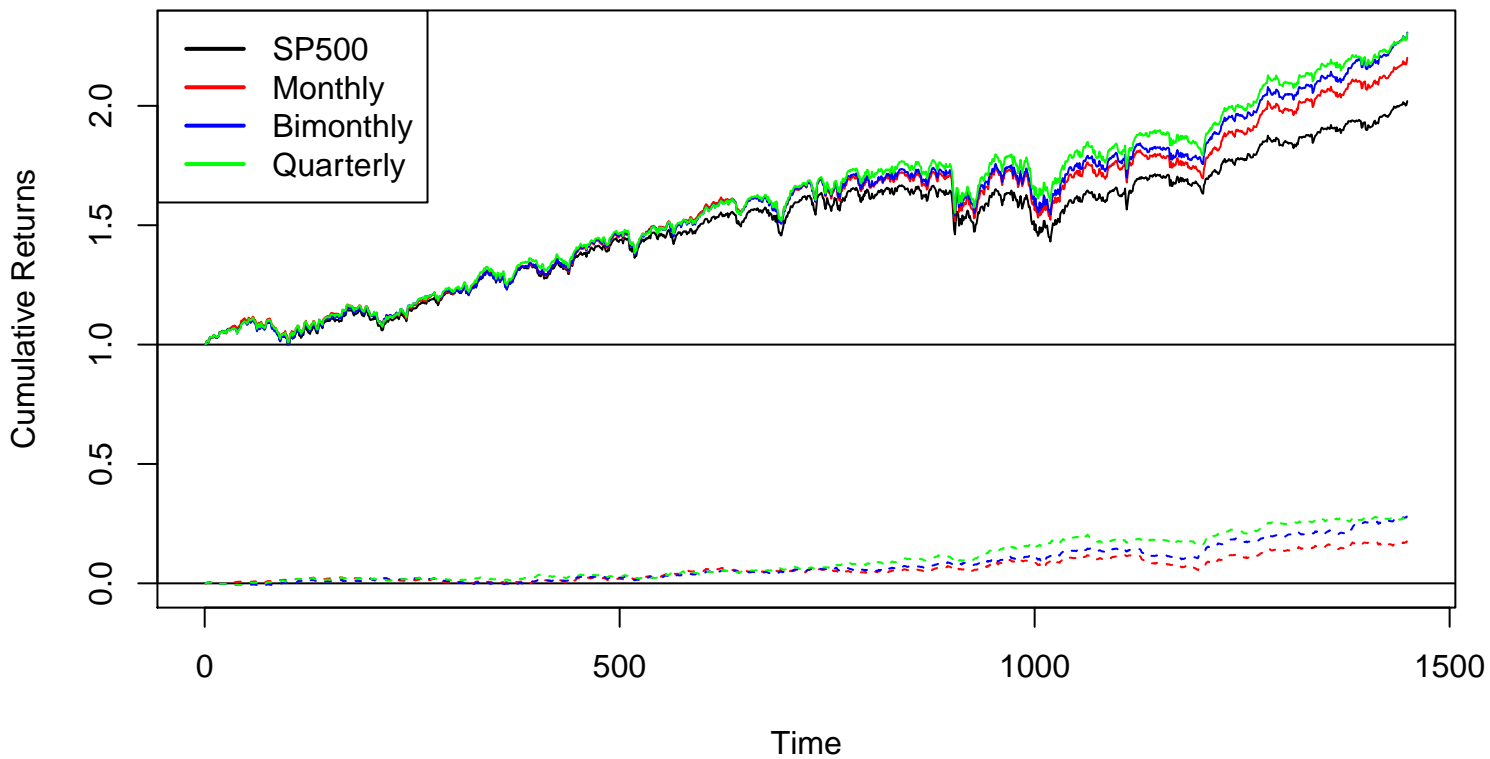**Cumulative Returns of the fwd.40 Portfolio without TC**

Cumulative Returns of the fwd.40 Portfolio with TC