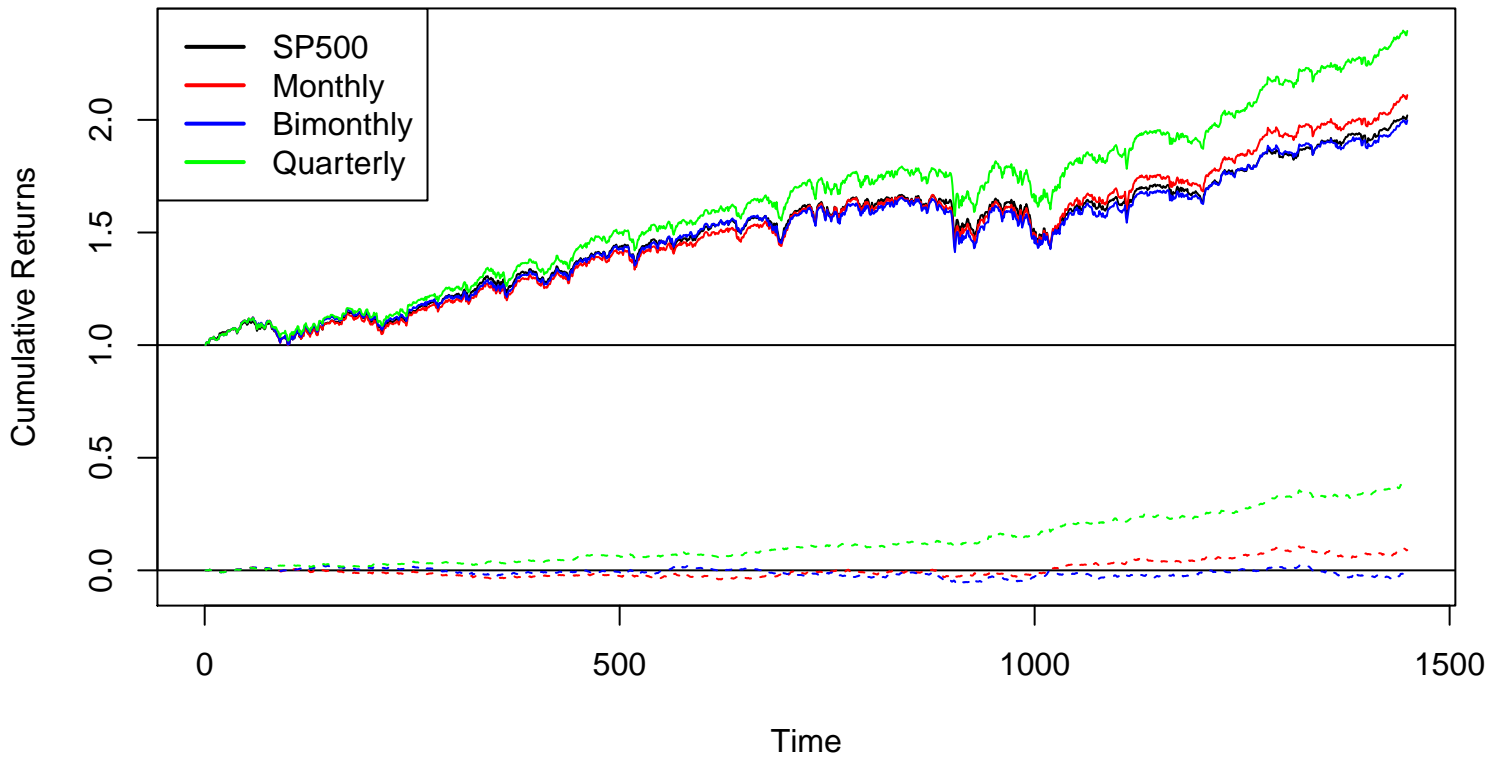


Cumulative Returns of the bwd.30 Portfolio without TC



Cumulative Returns of the bwd.30 Portfolio with TC

