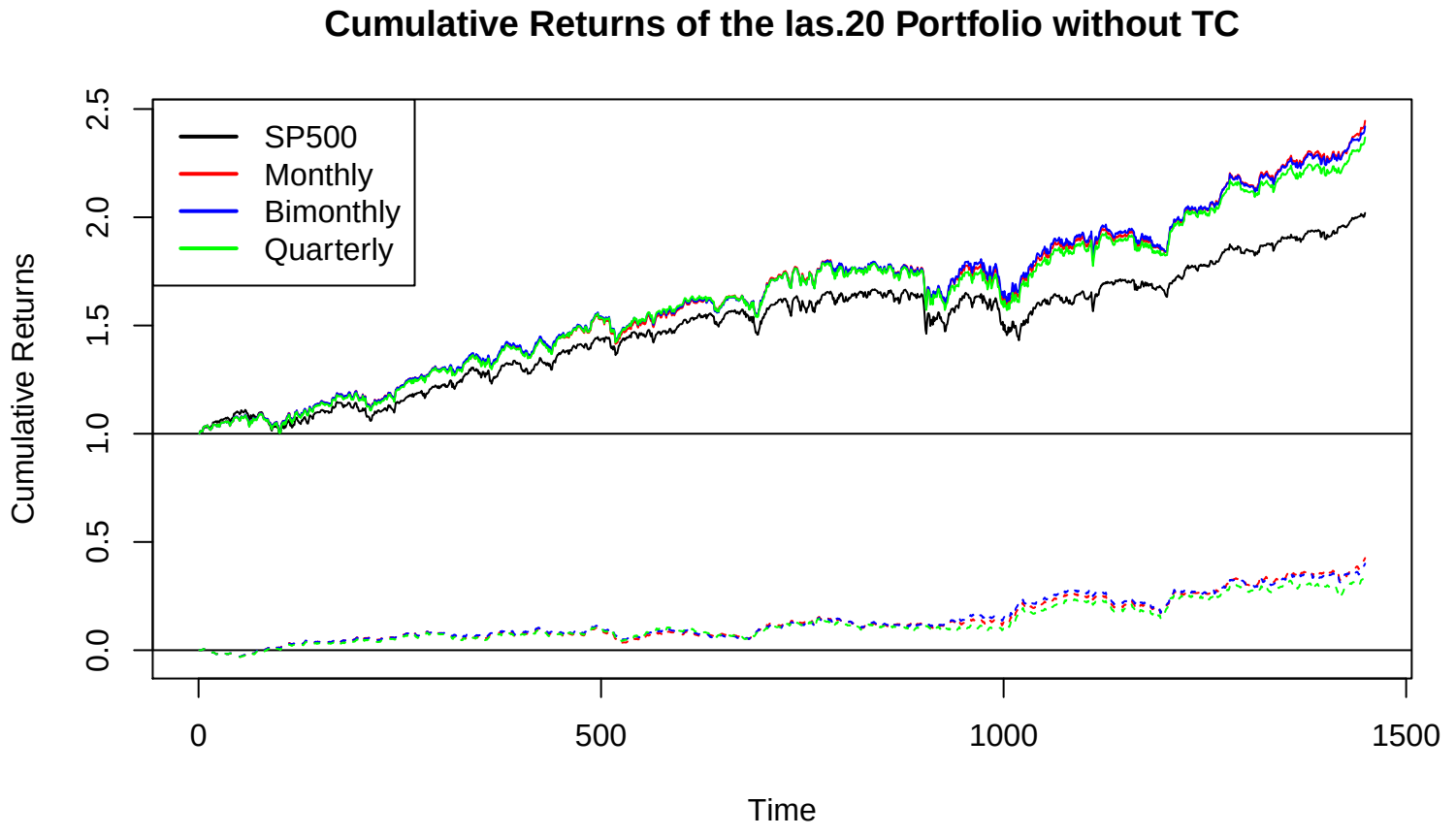
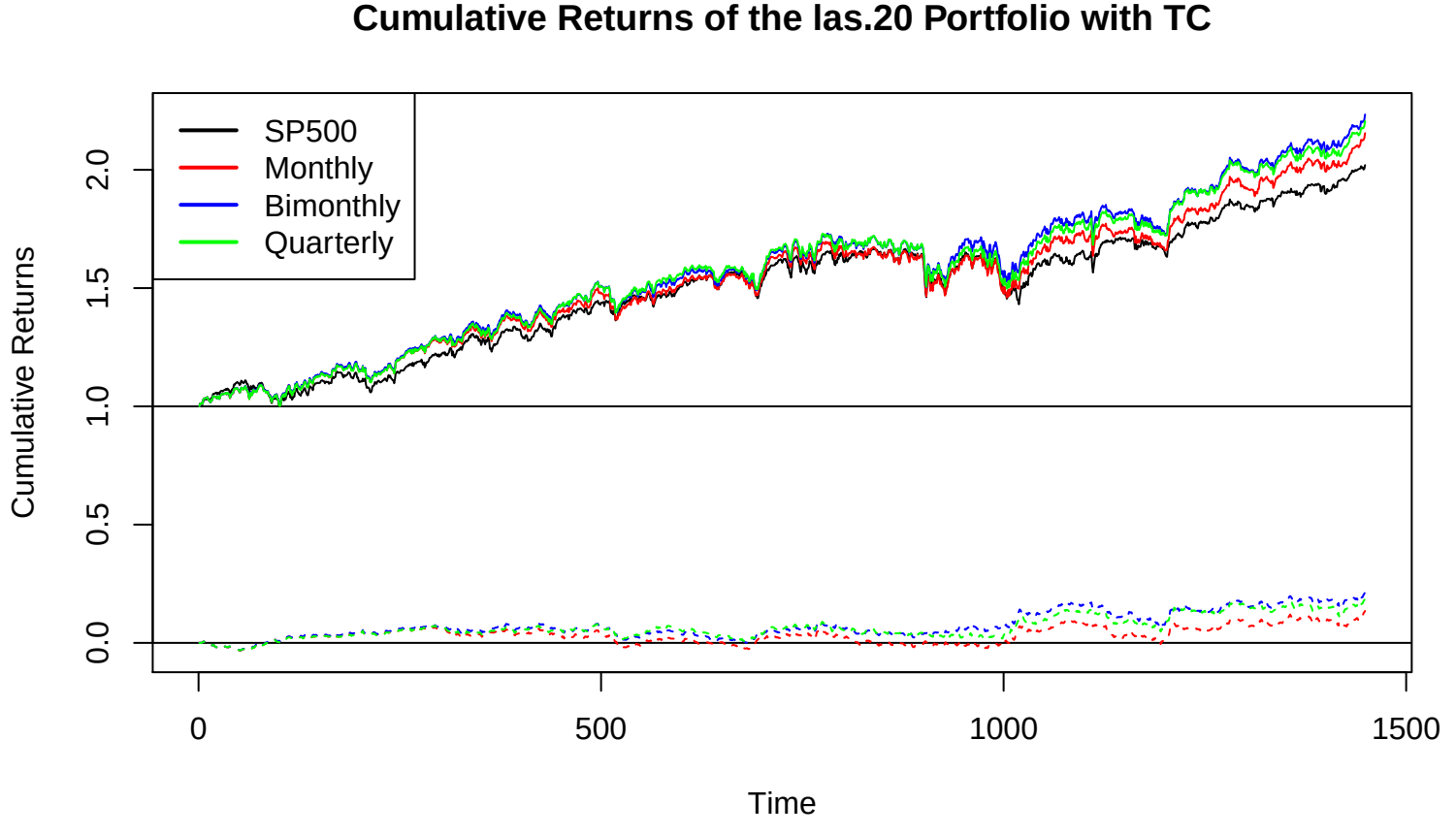

Cumulative Returns of the las.20 Portfolio without TC
SP500
Monthly
Bimonthly
Quarterly
Cumulative Returns
0.0
0.5
1.0
1.5
2.0
2.5
0
500
1000
1500
Time


Cumulative Returns of the las.20 Portfolio with TC
SP500
Monthly
Bimonthly
Quarterly
Cumulative Returns
0.0
0.5
1.0
1.5
2.0
0
500
1000
1500
Time