

Kredila Eligibility Checklist – Germany (International)

Germany is a unique market for Kredila because most public universities offer **zero tuition fees**. Therefore, the loan checklist is primarily focused on funding the **Blocked Account (Sperrkonto)** and verifying the student's technical aptitude through the mandatory **APS Certificate**.

1. Student Profile & Academic Standards

German universities are known for their rigorous entry requirements. Kredila aligns its academic cut-offs with these standards:

- **Academic Performance:** Minimum **60% aggregate** in the last qualification.
- **APS Certificate:** Mandatory for all Indian applicants. Kredila requires the **original APS certificate** before the final loan disbursement.
- **Language Proficiency:** * **English-Taught:** IELTS (6.5+) or TOEFL (90+).
 - **German-Taught:** TestDaF (Level 4) or DSH-2 (only for specialized German-track loans).
- **Subject Consistency:** The masters degree must be "consecutive" (directly related to the undergraduate major).

2. Mandatory Germany-Specific Documentation

To process a Kredila loan for Germany, the following documents are essential:

- **Zulassungsbescheid:** The official Letter of Admission from a German University (Public or State-recognized Private).
- **Blocked Account Confirmation:** For the 2026 academic year, the required amount is **€11,904 (~₹10.7 Lakhs)**.
- **Enrollment Fee Statement:** Even at "free" universities, students must pay a semester fee (Semesterbeitrag) of **€150–€400**.
- **Travel Health Insurance:** Kredila provides a list of approved insurers (e.g., Mawista, Dr-Walter, or TK) that meet German Embassy standards.

3. Financial Requirements (2026 Blocked Account)

Kredila specializes in the "Upfront Blocked Account Funding" which is a hurdle for many Indian families.

Expense Category	Requirement for 2026	Kredila Coverage
Living Expenses	€11,904 per year	100% Funded (Disbursed to Blocked Account)
Monthly Payout	€992 per month	Released to student's German bank account
Tuition (if Private)	Varies (€10k - €20k)	Funded based on university ranking
Loan Slab	Typical: ₹15 Lakhs – ₹25 Lakhs	Covers Blocked Account + Travel + Initial Setup

4. The Blocked Account Funding Process

Kredila offers a streamlined integration with providers like **Expatrio**, **Fintiba**, or **Coracle**:

1. **Loan Sanction:** Kredila issues a sanction letter covering the €11,904 + buffer.
2. **Direct Transfer:** Kredila remits the Euro amount directly to the chosen Blocked Account provider on the student's behalf.
3. **Blocking Confirmation:** The student receives the "06-Confirmation" required for the German Visa interview within 3-5 days of remittance.

5. Collateral vs. Unsecured Tiers

- **Public Universities (TU9 / U15):** Eligible for **Unsecured Loans up to ₹40 Lakhs**. These are highly favored due to zero tuition and high post-grad employment rates.
- **Private Universities (Applied Sciences):** May require **Partial Collateral** or a co-applicant with an income of >₹10 Lakhs p.a.
- **Studienkolleg (Preparatory):** Generally requires **100% Collateral** as the student is not yet enrolled in a degree-granting program.

6. Common Germany Rejection Triggers

- **Incomplete APS:** Attempting to apply for the loan before the APS verification is complete.
- **Vocational/Non-Degree Courses:** Kredila typically does not fund "Ausbildung" (vocational training) or language-only courses.
- **Field of Study Disconnect:** E.g., a Commerce student applying for a Data Science master's without the required ECTS credits in Math/Stats.