

Kredila Eligibility Checklist – United Kingdom (International)

The UK remains a premier destination for Kredila students, particularly for One-Year Masters and MBA programs. However, UKVI (UK Visas and Immigration) rules regarding "Maintenance Funds" and "CAS" are distinct. This checklist ensures students meet both the lending criteria and the **28-day rule** required for the UK Student Visa.

1. Student Profile & Academic Standards

Kredila's UK program focuses heavily on the employability of the degree within the UK's "Graduate Route" (2-year post-study work visa).

- **Academic Performance:** Minimum **60% aggregate** in the last qualification.
- **English Proficiency:** Valid **IELTS (6.5+), PTE, or TOEFL** scorecard.
 - *Note:* Some UK universities offer "English Waivers" based on 12th-grade marks; Kredila accepts these if the university is Tier 1.
- **Course Eligibility:** Full-time Undergraduate and Postgraduate programs. (PhDs and research-based Masters are prioritized for high-value loans).

2. Mandatory UK-Specific Documentation

These are critical for the "Sanction to CAS" (Confirmation of Acceptance for Studies) pipeline.

- **CAS Letter:** The official document issued by the UK university.
- **ATAS Certificate:** Required for certain sensitive subjects (e.g., Aerospace, Nuclear Physics) as per UKVI.
- **IHS (Immigration Health Surcharge):** Proof of funds to cover the mandatory healthcare fee (approx. **£776/year**).
- **TB Test Certificate:** Mandatory for Indian students from a UKVI-approved clinic.

3. Financial Requirements & Maintenance Funds

The UKVI requires "Maintenance Funds" (living expenses) to be shown for 9 months. Kredila aligns its loan disbursement to these specific figures.

Location	Maintenance Requirement (per month)	Total for 9 Months
Inside London	£1,483 (approx. ₹1.6 Lakhs)	£13,347 (approx. ₹14.4 Lakhs)
Outside London	£1,136 (approx. ₹1.25 Lakhs)	£10,224 (approx. ₹11.3 Lakhs)

4. Collateral & Unsecured Tiers for UK

- **Tier 1 Universities (Russell Group/Top 30):** Eligible for **Unsecured Loans up to ₹75 Lakhs**. Approval is based on the university's reputation and co-applicant's income.
- **Tier 2 Universities:** Generally require **Partial Collateral** (Fixed Deposit or Property) for loan amounts exceeding ₹40 Lakhs.

5. UK Visa Compliance (The 28-Day Rule)

For the UK visa, funds must be held in the account for 28 consecutive days.

- **Pre-Visa Disbursement:** Kredila can disburse the **Tuition Fee Deposit** directly to the university so the student can receive their CAS.
- **Sanction Letter:** Kredila provides a specific "UKVI-Compliant Sanction Letter" which serves as proof of the remaining maintenance funds.

6. Common UK Rejection Triggers

- **Course "Level" Mismatch:** Applying for a second Masters degree at the same level without a strong justification (Academic Progression rule).
- **Low University Ranking:** Admission to private colleges with high visa refusal rates.
- **Inadequate "IHS" Budgeting:** Forgetting to include the Immigration Health Surcharge in the total loan requirement, leading to a visa rejection on financial grounds.