

Enterprise risk management

Created on 3/3/2025

Enterprise Risk Management

1. Overview

This 5-day training plan is designed to equip public sector professionals with the knowledge and skills necessary to implement an effective Enterprise Risk Management (ERM) framework. The training will provide a comprehensive understanding of ERM principles, risk management strategies, and best practices for promoting a risk-aware culture within an organization. Participants will learn how to define ERM within their firm's strategic plan, structure and develop a sound ERM framework, and apply the knowledge gained in risk planning to achieve business objectives.

2. Learning Objectives

The following learning objectives will be achieved through this training:

- Define Enterprise Risk Management within the firm's strategic plan and explain its importance.
- Promote a risk-aware culture and improve business performance through effective risk management.
- Structure and develop a sound Enterprise Risk Management framework.

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- Understand and apply the knowledge gained in risk planning to achieve business objectives.
- Get started and implement Enterprise Risk Management within their organization.

3. Target Audience

The ideal participants for this training are public sector professionals with a minimum of 2 years of experience in risk management, finance, or a related field. They should have a basic understanding of risk management concepts and principles.

4. Prerequisites

Participants should have a basic understanding of risk management concepts and principles, as well as experience with risk management tools and techniques.

5. Training Structure

The training will consist of 5 days of instruction, with daily sessions running from 9:00 am to 4:00 pm, with two 30-minute breaks and one hour lunch.

6. Detailed Content

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Module 1: Introduction to Enterprise Risk Management

- Duration: 9:00 am - 12:00 pm
- Learning objectives: Define Enterprise Risk Management, explain its importance, and identify key risk management principles.
- Content outline: Overview of ERM, risk management frameworks, and key risk management principles.
- Activities: Group discussion, case study analysis, and risk management scenario planning.
- Resources: ERM framework, risk management principles, and ERM best practices.

Module 2: Risk Management Strategies and Techniques

- Duration: 1:00 pm - 4:00 pm
- Learning objectives: Understand and apply risk management strategies and techniques, including risk assessment, risk prioritization, and risk mitigation.
- Content outline: Risk management strategies, risk assessment techniques, and risk prioritization methods.
- Activities: Hands-on exercise, group discussion, and risk management scenario planning.
- Resources: Risk management frameworks, risk assessment tools, and risk management software.

Module 3: Promoting a Risk-Aware Culture

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- Duration: 9:00 am - 12:00 pm
- Learning objectives: Understand and apply strategies for promoting a risk-aware culture, including risk awareness training and risk-based decision-making.
- Content outline: Risk awareness training, risk-based decision-making, and risk management culture.
- Activities: Group discussion, case study analysis, and risk management scenario planning.
- Resources: Risk awareness training materials, risk management software, and risk management best practices.

Module 4: Implementing Enterprise Risk Management

- Duration: 1:00 pm - 4:00 pm
- Learning objectives: Understand and apply the knowledge gained in risk planning to implement Enterprise Risk Management within their organization.
- Content outline: Risk planning, risk management framework development, and implementation strategies.
- Activities: Hands-on exercise, group discussion, and risk management scenario planning.
- Resources: ERM framework, risk management software, and implementation tools.

Module 5: Putting it all Together

- Duration: 9:00 am - 12:00 pm

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- Learning objectives: Understand and apply the knowledge gained throughout the training to implement Enterprise Risk Management within their organization.
- Content outline: Case study analysis, risk management scenario planning, and implementation strategies.
- Activities: Group discussion, case study analysis, and risk management scenario planning.
- Resources: ERM framework, risk management software, and implementation tools.

7. Learning Activities

Throughout the training, participants will engage in various learning activities, including:

- Hands-on exercises
- Group discussions
- Case studies
- Role-playing scenarios
- Practical applications

8. Assessment Methods

Learning will be evaluated through:

- Formative assessments during the training

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- Summative assessments at the end
- Practical demonstrations of skills
- Projects or assignments
- Criteria for successful completion

9. Resources

The following resources are recommended for participants:

Books and Publications

- Enterprise Risk Management: A Guide to Navigating the Challenges of Risk Management by the American Institute of Certified Public Accountants (2019)
- Risk Management: A Practical Guide by the International Association of Risk Management (2018)
- Enterprise Risk Management: A Guide to Implementing a Comprehensive Risk Management Framework by the International Association of Risk Management (2020)

Online Courses and Tutorials

- Enterprise Risk Management (ERM) Training on Coursera (Free)
- Risk Management Certification on Udemy (\$200)
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Enterprise Risk Management: A Guide to Implementing a Comprehensive Risk Management Framework on edX (Free)

Tools and Software

- Enterprise Risk Management (ERM) Software by RSA Security (Free trial, \$500/month)
- Risk Management Software by IBM (Free trial, \$1,000/month)
- Risk Management Framework by the International Association of Risk Management (Free)

Communities and Forums

- Enterprise Risk Management (ERM) Forum on LinkedIn (Free)
- Risk Management Community on Reddit (Free)
- International Association of Risk Management (IARM) Forum (Free)