

Exercises 7

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1 Lease vs Buy a Car

Leasing or buying a car has been debated for decade and there are many pros and cons on each side and depends about every person to decide what will suite the most. On average, every car owner will change or upgrade their car in about 71.4 months [2] and for car enthusiast, the time is even shorter.

2 Hypothesis and Research Question

I would like to develop my research to compare the Pros and Cons between Leasing and Buying, especially between New and Used vehicles. Specifically, I would like to prove my research for the point of Buying a car is always a better option. My hypothesis would be that, in most scenarios, Buying will give a better advantage to car owner than Leasing.

3 Argument

There are many reasons why a car buyer decided to give up their current one and upgrade/change to another model. Safety, Gas per Mileage, Technology are just some in hundreds of reason out there [3]. With that in mind, it is always good to understand if the option of buying is better, or in some scenarios, leasing is better [1].

References

- [1] Difference Between Buying and Leasing a Car in Toronto, ON.
- [2] Buying a Car: How Long Can You Expect a Car to Last?, June 2019.
- [3] Tom Harbid. Upgrade: 11 Reasons to Buy a New Car and Scrap Your Old One, October 2019. Section: Blog.