

PYRAMID TOKEN WHITEPAPER

INTRODUCTION

Welcome to the revolutionary world of Pyramid Token (PYRA), a cryptocurrency that embraces its identity as an open and honest pyramid scheme. Through embracing satire and irony, Pyramid Token offers an opportunity to explore the mechanics of traditional pyramid schemes through Blockchain technology. This whitepaper outlines the philosophy, mechanics, and purpose of Pyramid Token within the realm of decentralized finance.

THE WORLD RUNS ON PYRAMID SCHEMES

Let's take an example of a company which recently listed itself as public. Essentially, the people at the top of the pyramid (the early "shareholders") off loaded their shares to the people at the bottom of the pyramid (the retail investors). They walk away with actual money and you walk away with speculative value.

The share market is a living pyramid scheme where the earlier you invest in a company, the more money you make: A massive structure of wealth built on the hopes and dreams of many investors. Just like in pyramid schemes, the share market relies on a growing number of people who believe in the idea of becoming rich. Excited investors rush in, hoping to outsmart others and make it to the top, where they imagine a world of financial success awaits them.

These "shareholders" don't possess any special skill, and they certainly don't deserve these riches more than any of us. They were just early to the scheme.

The same goes for the crypto markets and Bitcoin. People who got in early are now millionaires, while those who joined later didn't get the same chance.

This led us to create a token which is true to its nature – which gives everybody an equal opportunity to be at the top of the pyramid for once.

This is not a long-term investment.

This is a get rich quick scheme for the bold. This is your chance to get rich through a Pyramid Scheme – you just have to join early!

ROADMAP

Most crypto projects crash one day or the other. We are a token which is designed to crash. However, we'll make you rich before we go down in our blaze of glory!

The plan is simple: pump the value of \$PYRA, have sufficient liquidity in the LPs and do a rug pull publicly – thus giving the early investors exponential returns.

Phase 1: The Launch

- Token Launch, providing liquidity
- Staking – 100% APR: We have designed a visual pyramid showing your position in the pyramid scheme – now you can finally see how early you are and how many people have joined after you
- Referral rewards - You will get 10% of the first staking amount of the people you refer. Remember, the more people join, the better for your investment!

Phase 2: Liquidity Target

- Our target is to reach at least 40M US dollars TVL (total value locked) on Uniswap
- You can also provide liquidity and enjoy rewards!
- LP tokens will be locked till a particular date decided by the community

Phase 3: The Rug Pull

- The liquidity will be pulled out when the LP tokens are unlocked and as happens in any pyramid scheme, the early investors will become overnight millionaires
- You may choose to sell your tokens before the rug pull. This is not for the light hearted!

TOKENOMICS

- Token supply = 100M
- Most of the tokens will be sent to Liquidity Pools after the launch.
- The contract will have 40% of the total supply initially for giving staking and referral rewards.
- Staking rewards = 100% APR.
- Referral rewards = 10% of the first stake of the referee.
- Liquidity Pool TVL target = \$40M

STAKING

Staking has been implemented so that referrers can be rewarded and token price stability can be maintained early on. The true nature of the Pyramid scheme is implemented by the staking functionality, as the staking rewards are awarded from the staked pool of new investors. Also, it proves to be a reliable indicator of the chronological order of stakeholders in the PYRA ecosystem. The staking pyramid fills gradually as more and more people join in, and you can always watch how many people have joined before or after you. This indicates how early you really are and how much you can profit.

REFERRALS

In a good pyramid scheme, there's always an incentive to bring more people in. We have implemented the same principle in our referral system. You will get a massive 10% amount of the first stake of the people you refer. Make sure to tell them to set you as a referrer before they stake for the first time!

For example, someone you referred staked 10,000 PYRA for any duration. You will get 1000 PYRA basically for free!

ROLES

There are 3 roles you can take to earn through PYRA

1. Peasant: Just buy tokens and sell when the price is high. Low risk, low reward.

2. Farmer: Active performer - stake and refer as much as you can. Collect rewards. Sell before the rug pull. High effort, high reward.

3. Vizier: Liquidity provider - join the inner circle of the Pharaoh and hold till the rug pull. High risk, highest reward.

Whatever role you opt for, make sure you are early to the party!

THE RUG PULL

The rug pull will be announced publicly on all of our social media handles after we reach our TVL target. At which point, the Liquidity providers will pull out their liquidities and the token price will fall to 0.

This will be a classic pump and dump. Make sure to cash in your tokens before the rug pull! However, the longer you stay invested, the more you can potentially earn.

TRANSPARENCY

We intend to be transparent about everything from the very start. The contract ownership has been renounced so that no manipulation can happen. The contract is also publicly available and verifiable. We have also made sure that we don't have any whales in the ecosystem, including the developers. We believe that everyone must get an equal chance to be at the top of the Pyramid.