

Final: Version 2

EC201

Instructions

- You have two hours to complete the final
- There is 1 question on the Final
- The Final is “open Google/ChatGPT” (if it’s available!). That is, you can search the web if you think that might be helpful. You **cannot** communicate, though, with anyone inside or outside of this class.
- When you are instructed that time is up, stop typing. Anyone who continues to type after the allotted time will be deducted points. Let me be clear, it is **not** in your best interest to continue to type after time is up, even if you are in the middle of a sentence.
- Please write all answers in a colab notebook/google doc if possible. Please share the notebook with **pharringtonp19@gmail.com**
- Checklist:
 - **Clear** and coherent story that directly address the question.
 - **Clear** mathematical model that highlight/captures the key components of the story

Problems

Problem 1. Two policy initiatives that are thought to strengthen housing stability are (1) housing vouchers/subsidies and (2) free legal representation in eviction cases (a Right to Counsel). Please write down a model which highlights why the Right to Counsel may be a more “effective” policy (however you define effective) than a housing subsidy. Assume that both policies initiatives are made available to only low-income households.