

# Midterm1

EC201

## Instructions

- There are 10 questions on the midterm plus a bonus.
- Each question is worth 10 points
- Partial credit will be awarded based on the quality of the explanation
- Because I did not adequately prepare you to solve problems with the assistance of the computer, I am crediting you with a complete answer for problems 1 and 2. You do not have to write anything for problems 1 and 2.
- The midterm is “open Google”. That is, you can search the web if you think that might be helpful. You **cannot** communicate, though, with anyone inside or outside of this class.
- When you are instructed that time is up, stop typing. Anyone who continues to type after the allotted time will be deducted points. Let me be clear, it is **not** in your best interest to continue to type after time is up, even if you are in the middle of a sentence.
- Please write all answers in this notebook. Please save a copy and share the notebook with **pharringtonp19@gmail.com**